

; Yghc \ `YbYf`6A K `gcf[h`ZØf
Dc`]nY]] YfZc`[i b[`]b`K Yghcj Yf`YX]b[Yb

8]Y`Dc`]nY]]bgdY_h]cb`@YYf#9a XYb`VYf]W`hYh`ØVYf`Y]bYb
8]YVghU` `i bX`X]Y`UbgW`]Y»YbXY` : `i W`h`a `]h`Y]bYa
[Yghc \ `YbYb`6A K `]b`K Yghcj Yf`YX]b[Yb"

8]Y`5i gk]f_ i b[Yb`j cb`5i hcX]YVghA` \ `Yb`Ui Z
X]Y` `c`_U`Y`G]W`Yf` \ Y]h

\$*" \$, "&\$&(` `%%.%(

`Dc`]nY]]bgdY_h]cb`@YYf#9a XYb`

⊕`XYb` `Yh`hYb`HU[Yb`k i fXY`X]Y` ; Ya Y]bXY`K Yghcj Yf`YX]b[Yb`j cb
Y]bYa `VYgcf[b]gYffY[YbXYb`J cfZU` `YfgW`ØhhYfh`X`Yf`b]W`h`bi f
_f]a]bY` `Y`9bYf[]Y`XYa` cbghf]Yfh`gcbXYfb`Ui W`X]Y` : fU[Y`XYf
ÖZYbh]W`Yb`G]W`Yf` \ Y]h`Ui Zk]fZh`5a` '\$&"\$, "&\$&(`k i fXY`Y]b`6A K
Ybhk YbXYh`k Ug`X]Y`6Øf[Yf`U`Ufa]Yfh` \ Uhi bX`ni `Y]bYa
k UW`gYbXYb` ; YZØ` \ `XYf`i b]g]W`Yf` \ Y]h`ZØ`fh"

8]Y`8YhU]`g`XYg`J cfZU` `g

5a`5VYbX`XYg`\$) "\$, "&\$&(`VYcVUW`hYhY`Y]b`Ui Za Yf_gUa Yf
NYi [Y`XUg[Yghc \ `YbY` : U`fnYi [`]b`XYf`B`A` \ Y`j cb` ÆfYb`i bX
j Yfgi W`hY`ž`X]Y`J YfVfYW`Yf`ni `j YfZc`[Yb`"Hfch`n`gY]bYf
6Ya Ø`i b[Yb`i bX`U`Ufa]YfYbXYf`F`YU_h]cbYb`XYf`Dc`]nY]ž`X]Y
gW`bY` `a`cV]]g]Yfh`k i fXY`ž`_cbbhY`XYf`NYi [Y`XYb` : U`fnYi [Yb
b]W`h`Ui Z`XYb` : YfgYb`V`Y]VYb`i bX`j Yf`cf`XYb`?cbhU`h"
Dc`]nY]_f`Ä`ZhY`Ui g`@YYf#9a XYb`gck]Y`i bhYfghØmi b[gY]b` \ Y]hYb`Ui g
XYa`9a`g`UbX`gi W`hYb`U_h]j`bUW`X`Ya` : U`fnYi [`i bX`g]W`YfhYb
GhfUhY[]gW`Y`Di b`_hY`ja`gØX`]W`Yb`@UbX`fY]g"

J YfZc`[i b['XYg'[Yghc\`YbYb': U\fnYi [g

B UW`j]bhYbg]j Yb`Gi W`a U»bU`a Yb`[Y`Ub[`Yg`XYb`Dc`nY]VYUa hYb
[Y[Yb`&'. '\$`I` \fz`G]W`h_cbhU`_h`ni `XYa `8]YVghU`ZU`fnYi [
\Yfni ghY`Ybž`XUg`YXcW`a]h`c\`Yf`; YgW`k]bX][_Y]h`b`Y]bY
UbXYfY`F]W`hi b[`Zc`\`8]Y`9bhgW`Y]Xi b[ž`X]Y`J YfZc`[i b[`ni
j Yf`Ub[gUa Ybž`k i fXY`Ui Z[fi bX`XYf`; YZU`fYb`Xi fW`Y]bYb
a Ô[`]W`Yb`I bZU`[YhfcZZYb"@Yhnh]W`[UVYb`X]Y`H`hYf`XUg
: U\fnYi [`Ui Zi bX`Y»Yb`Yg`Ub`XYf`8Y]W`j YfhY]X][i b[gghfU»Y`GØX
ghY`Ybž`k c`Yg]j cb`XYb`6Y`\ÖfXYb`g]W`Yf[YghY`h`k i fXY"

9fa]hh`i b[Yb`i bX`ni _ØbZh][Y`G]W`Yf\`Y]h

8]Y`9fa]hh`i b[Yb`ni `X]YgYa `J cfZU`g]bX`k Y]hYf\`b`]a `; Ub[Yž`i bX
X]Y`Dc`nY]`fi Zh`X]Y`; Ya Y]bgW`UZh`ni f`K UW`gUa _Y]h`Ui Z`Gc`W`Y
J cfZ`Y`VUi Yb`b]W`h`bi f`Y]b`?`]a U`XYf`I bg]W`Yf\`Y]h`Ui Z`gcbXYfb
j Yf`Ub[Yb`Ui W`j cb`XYf`Dc`nY]ž`@Ogi b[Yb`ZØf`X]Y`Df`Aj Ybh]cb`j cb
_ØbZh][Yb`8]YVgh`Yb`ni `Ybhk]W`Y`b"

8]Y`F c`Y`XYf`; Ya Y]bgW`UZh

8]YgYf`J cfZU`gh`Y]b`6Y]gd]Y`XUZØfž`k]Y`k]W`h][`Yg`]ghž`XUgg`X]Y
6Øf[Yf`U_h]j `ni f`G]W`Yf\`Y]h`b`]`fYf`I a [YVi b[`VY]hfU[Yb`"8 Ug
A Y`XYb`j cb`j YfX`W`h][Yb`5_h]j]h`hYb`_Ubb`YbhgW`Y]XYbX`gY]bž
i a `gW`bY`Ui Z`A`b`]W`Y`J cfZ`Y`ni `fYU[]YfYb`i bX`a Ô[`]W`Y
H`hYf`ni `]XYbh]Z]n]YfYb"

GW`i ggZc`[Yfi b[

8]Y`Øb[ghYb`9fY][b]ggY`]b`K Yghc] Yf`YX]b[Yb`j YfXYi h`]W`Yb`X]Y
Ub`U`hYbXY`DfcV`Ya Uh]_`XYg`5i hcX]YVghU`g`i bX`X]Y`XUa]h
j YfVi bXYbYb`F]g]_Yb`ZØf`X]Y`5`[Ya Y]b`Y]h`8]Y`Dc`nY]`UfVY]hYh
k Y]hYf\`b`XUfUbž`X]YgYb`i bX`A`b`]W`Y`J cfZ`Y`ni `i bhYfgi W`Ybž
k `A`fYbX`X]Y`; Ya Y]bgW`UZh`Y]b[Y`UXYb`k]fXž`HY]`XYf`@Ogi b[`ni
gY]b`"8]Y`G]W`Yf\`Y]h`XYf`6Øf[Yf`\`Ab[hij cb`Y]bYa `j YfY]bhYb
5bgUhn`UVž`XYf`d`f`Aj Ybh]j Y`A U»bU`a Yb`i bX`X]Y`Ni gUa a YbUfVY]h
nk]gW`Yb`XYb`6Y`\ÖfXYb`i bX`XYf`2 ZZYbh]W`_Y]h`i a ZUggh"

F ØW_ZfU[Yb`V]hhY`Ub.

Dc`]nY]]bgdY_h]cb`@YYf#9a XYb

Gj Yb]U`HYa a Yb

DfYggYghY``Y

HY`YZcb.`\$(- %!- +* - \$`%%{

9!A U].`dfYggYghY``Y4 d]!`Yf"dc`]nY]"b]YXYfgUW`gYb"XY

Cf][]bU`!7cbhYbhj cb.`Dc`]nY]]bgdY_h]cb`@YYf#9a XYbž`ØVYfa]hhY`h

Xi fW`bYk g`U_hi Y``

8YhU]`g

6Ygi W`Yb`G]Y`i bg`Ui Z.`b!U["XY