

? fmdhc! ? i fgghi fn. '6]hWc]b j Yf`]Yfh'ØVYf  
%\$i ' '5b`Y[ Yf`VUb[ Yb`i a `&) \$`A ]``]UfXYb  
8c``Uf

6]hWc]b`Yf`YVh`XYb`gh`Äf`\_ghYb`?i fgghi fn`gY]h`nk Y]`j\`fYbž  
Ui g[ Y`Ògh`Xi fW`i`bg]W`Yf`Y]hYb`Ub`XYb`A`Äf`\_hYb`i`bX  
bY[ Uh]j Y`K ]fhgW`UZh`XUhYb"

8Yf`XfUa Uh]gW`Y`F`ØW`\_`Ub[ `XYg`'6]hWc]b! ? i fgYg`U`h`b]W`h`bi`f`XYb  
: ]bUbna Uf`\_h`YfgW`ØhhYfhž`gcbXYfb`nY][ h`Ui W`ž`k ]Y`Yb[  
? fmdhc k Ä`fi b[ Yb`a ]h`XYf`[ `cVU`Yb`k ]fhgW`UZh]W`Yb`G]hi Uh]cb  
j YfVi bXYb`g]bX"'5a` ) "'5i [ i gh&\$&( `Yf`YVhY`'6]hWc]b`Y]bYb`XYf  
gh`Äf`\_ghYb`?i fgY]bVfØW`Y`XYf`Y`hnhYb`nk Y]`j\`fY`i`bX`Z]Y`i`a`a`Y`f  
U`g`nY`b`Dfc`nYb`hž`nY]hk Y]gY`i`bhYf`) "\$\$\$`i`G!8c``Uf"'8]Yg  
[ YgW`U`a`?`cbhYi`h`Y]bYg`U`[ Ya`Y]bYb`F`ØW`\_`Ub[ g`Ub`XYb  
6ÖfgYb`k`Y`hk`Y]h"

9]b`F`ØW`\_`V`]W`\_`Ui`Z`XYb`fUgUb`hYb`?i fgj Yf`i`gh

≠`XYf`B`UW`h`ni`a` ) "'5i [ i gh&\$&( `VfUW`XYf`'6]hWc]b! ? i fg  
XfUa Uh]gW`Y]bžk Ug`5b`Y[ Yf`k`Y`hk`Y]h`U`Ufa ]YfhY"'8Yf`F`ØW`\_`Ub[  
j`cb`'6]hWc]b`k`i`fXY`VY[ `Y]hYh`j`cb`Y]bYa`F`ØW`\_`Ub[ `XYg`9h`YfYi`a`!  
?i fgYg`i`a`fi`bX`%)`Dfc`nYb`h"'8]YgY`9b`hk`]W`\_`i`b[ `ZØ`fhY`ni`Y]bYa  
g][ b]Z]\_Ub`hYb`j`Yf`i`gh]a`[ YgUa`hYb`?fmdhc!A`Uf`\_hž`k`c`X]Y  
A`Uf`\_h`Ud]hU`]g]Yfi`b[ `Ui`Z`ž` )`'6]``cbYb`8c``Uf`[ YgYb`\_`h`k`i`fXYž  
k`Ug`Y]bYa`F`ØW`\_`Ub[ `j`cb`ZUgh`%( `Dfc`nYb`h`Yb`hgd]f]W`h`@Ui`h  
GW`Ä`hni`b[ Yb`j`Yf`c`fYb`5b`Y[ Yf`Xi`fW`X]YgYb`F`ØW`\_`Ub[ `Yhk`U`&) \$  
A ]``]UfXYb`8c``Uf"

A`Uf`\_`hf`YU`\_`h]cbYb`i`bX`F`]g]\_`cj`Yfa`Y]Xi`b[ `XYf  
5b`Y[ Yf

5b[ Yg]W\hg`XYf`j c`Uh]Yb`A Uf\_h`U[ Y`nc[ Yb`g]W`j ]Y`Y`5b`Y[ Yf`j cb  
?fmdhc k Å\fi b[ Yb`ni f0W`"?fmdhc!5bU`mgh`H]a c`9a XYb`j cb  
9a XYb!FYgYUfW`Yf\_`Åfhž`XUgg`X]Y`l bg]W`Yf\Y]h`Xi fW  
k ]fhgW`UZh`]W`Y`i bX`[ Ycdc`]h]gW`Y`9fY][ b]ggY`j YfghÅf`h`k i fXY`"J cf  
U`Ya`X]Y`[ YgW`k ÅW`hY`@U[ Y`XYg`5fVY]hga Uf\_hYg`]b`XYb`l G5`i bX  
ghY][ YbXY`FYnYgg]cbgÅb[ ghY`Z0\fhYb`ni`Y]bYa`F0W`ni [ `XYf  
#j YghcfYb`"8]Y`U`[ Ya`Y]b`f0W`Åi Z][ Yb`5\_h]Yb\_i fgY`]b`5g]Ybž  
9i fcdU`i bX`BcfXUa Yf]\_U`hfi [ Yb`ni gÅhn`]W`ni f`BYfj cg]hÅh`VY]ž`XU  
XYf`UdUb]gW`Y`5\_h]Yba Uf\_h`Ua`)"5i [ i gh`Y]bYb`\]ghcf]gW`Yb  
F0W`[ Ub[ `j cb`%&ž( `DfcnYbh`j YfnY]W`bYhY"

## 8]Y`F`c``Y`j`cb`[`Y`c`d`c`]h]gW`Y`b`:`U`\_`h`c`f`Y`b`

Ni gÅhn`]W`ni`XYb`k ]fhgW`UZh`]W`Yb`l bg]W`Yf\Y]hYb`g]bX  
[ Ycdc`]h]gW`Y`GdUbbi b[ Yb`Y]b`fY`Yj UbhYf`:`U`\_`h`c`f`"8]Y`ghÅbX][ Y  
6YXfc`i b[ `j`cb`?`cbZ]\_hYbž`]bgVYgcbXYfY`]a`BU`Yb`C`ghYb`gck ]Y  
X]Y`k ]fhgW`UZh`]W`Yb`GW`k ]Yf][ \_Y]hYb`]b`7`\]bUž`j YfghÅf`Yb`X]Y  
bY[ Uh]j`Y`Gh]a`a`i b[ `Ub`XYb`A`Åf`hYb`"9a XYb`\YVh`\Yfj cfž`XUgg`]b  
?f]gYbnY]hYb`U`Y`f]g]\_cVY`UZhYhYb`5b`U[ Ybž`Y]bgW``Y`»`]W  
?fmdhc k Å\fi b[ Ybž`k`Yb][ Yf`[ YZfU[ h`g]bX"

## J`c`f`\`Y`f][`Y`9`f`Z`c`[`Y`i`b`X`U`\_`h`i`Y```Y` <`Y`f`U`i`g`Z`c`f`X`Y`f`i`b`[`Y`b`

8Yf`F0W`[ Ub[ `XYg`6]hW`]b!?! fgYg`a Uf\_]Yfh`Y]bYb`Yf\YV`]W`Yb  
K`YbXYdi b\_h`bUW`Y]bYf`D\UgY`XYf`<cZbi b[ ž`X]Y`Xi fW`X]Y  
Ni`Uggi b[ `j`cb`6]hW`]b!9H: g`i`b`X`g]b`\_YbXY`N]bgYb`Ub[ Y\Y]nh  
k i fXY`"BcW`j`cf`Y]bYf`K`cW`Y`VYZUbX`g]W`6]hW`]b`Ui`Z`XYa`K`Y[ ž  
bYi`Y`<0\Yb`ni`YffY]W`Yb`"Yi`»Yfi b[ Yb`j`cb`8`cbU`X`Hfi`a`dž`XYf  
j`YfgdfUW`ž`X]Y`l`G5`ni`f`Gd]hnY`XYf`?fmdhc k Å\fi b[ gVfUbW`Y`ni  
Z0\fhYbž`gW`0fhYb`X]Y`9fk`Ufhi`b[ Ybž`XcW`X]YgY`HfÅi`a`Y`k`i`fXYb  
Å\`i`bhYfvfcW`Yb"

## GW`i`ggVYhfUW`hi`b[`.`8]Y`Ni`\_`i`b`Zh`XYf` ?fmdhc k Å\fi b[ Yb`]a`B`Y`V`Y``XYf` l`bg]W`Yf\Y]h`

8]Y'j c`Uh]`Y`9bhk ]W\_`i b[ `XYg`6]hWc]b!`?i fgYg`\\Uh`Ui Wx  
? Ug\_ UXYbYZZY\_hY`ni f`i: c`[ Yž`gcXUgg`j ]Y`Y`ϕj YghcfYb`gc[ YbUbbhY  
Ghcd!@cgg!CfXYfg `gYhnYb""8]Yg`\_ÒbbhYb`ni `Y]bYa `8ca ]bcYZZY\_h  
ZØ\ fYbž`XYf`k Y]hYfY`J Yf`\_Ui Zgk Y`Yb`Ui g`Ògh""8]YgY`G]hi Uh]cb`\\YVh  
\\Yfj cfž`k ]Y`k ]Wx]h[ `Yg`]ghž`5b`Y[ Yf`ØVYf`X]Y`F]g]\_Yb`i bX`X]Y  
Jc`Uh]`]hÀh]`cb`?fmdhck À\fi b[ Yb`Ui Zni \_`ÀfYb""8]Y`9bhk ]W\_`i b[ Yb  
Ub`XYb`i: ]bUbna Àf\_hYb`a ØggYb`gc f[ ZÀ`h[ `ØVYfk UWx`h`k YfXYbž`i a  
b]Wx`h`bi f`5i gk ]f`\_i b[ Yb`Ui Z`X]Y`]bX]j ]Xi Y`Yb`ϕj YghcfYbž`gcbXYfb  
Ui Wx`Ui Z`X]Y`[ YgUa hY`K ]fhgWx`UZh`ni `j YfghY`Yb`"

8YhU]`g

6Ygi WxYb`G]Y`i bg`Ui Z.`b!U[ "XY