

: Ø\ fi b['Xi fW\ 'X]Y'5i gghY``i b[' 6Y\]bX
H\ Y'K U`` ']b 'C ZZYbVi f[

9bhXYW_Yb'G]Y'X]Y'ZUgn]b]YfYbXY'5i gghY``i b[' 6Y\]bX'H\ Y
K U`` ']b'XYf'Gh\Xh]gW\Yb'; U'Yf]Y'C ZZYbVi f['Ua '%%'"5i [i gh
&\$&(ž'i a '%%'I \f"

8]Y'6YXYi hi b['XYf'5i gghY``i b[' 6Y\]bX'H\ Y
K U`` ']b 'C ZZYbVi f[

8]Y'Gh\Xh]gW\Y'; U'Yf]Y'C ZZYbVi f['df\AgYbh]Yfh'Ua 'GcbbhU[ž'XYb
%%'"5i [i gh&\$&(ž'i a '%%'I \f'Y]bY'gdUbbYbXY: Ø\ fi b['Xi fW\ 'X]Y
U_hi Y``Y'5i gghY``i b[' 6Y\]bX'H\ Y'K U`` "'I bhYf'XYf'5b'Y]hi b['j cb
FYbUhY'j cb'<Y]a Vi f['Yf\U'hYb'6Ygi W\Yf'X]Y'A Ò[']W\ _Y]hž']b'X]Y
_fYUh]j Yb'K Y'hYb'XYf'GW\k YghYfb'7'Ui X]U'i bX'ž ']U'A Ø'Yf
Y]bni hUi W\Yb"

? Øbgh`Yf]bbYb`]a `: c_i g

8]Y'GW\k YghYfb'7'Ui X]U'f'f %- * (Ě'i bX'ž ']U'A Ø'Yf'f'f %- *) Ě\ UVYb
gY]h'f% - & 'U'g? Øbgh`YfXi c'Y]bY'VYY]bXfi W_YbXY'? Uff]YfY
\]b[Y`Y[h'` ÆfY'5fVY]hYb'g]bX'[Ydf\ [h] cb'Y]bYf'_cbh]bi]Yf']W\Yb
9fk Y]hYfi b['XYf'_Øbgh`Yf]gW\Yb'8 UfghY``i b[ga]hY'""J cb'XYf
UbZ\Ab[']W\Yb': c_i gg]Yfi b['Ui Z'NY]W\bi b[Yb'\ UVYb'g]Y`Y]bYb
VfY]hYb'_fYUh]j Yb'<cf]ncbh`YfgW\`cggYb'i bX'j Yfk YbXYb'Yhnh
j YfgW\]YXYbY'A YX]Ybž'XUfi bhYf'K UbX]bghU``Uh]cbYbž'HYI h]]Yb
i bX'X][]hU`Y': cfa UhY"

5i gghY``i b[g_cbnYdh]cb`i bX'H\ Ya Yb

8]Y'5i gghY``i b[' 6Y\]bX'H\ Y'K U`` 'k i fXY'gdYn]Y``ZØf'X]Y

5fWx]hY_hi f'XYf'GhAXh]gWxYb'; U'Yf]Y'_c b n]d]Yfh"8]Y']bghU''YfhYb
GhcZZV]XYf'Z b[]YfYb'k]Y'K AXhYfz'X]Y'X]Y'6Ygi WxYf']b'X]Y
Uha cgd\Af]gWxY'5i gghY''i b[gi a [YVi b['Y]b'UXYb""8]Y'K Yf_Y
h\Ya Uh]g]YfYb' [fi bX'Y[YbXY'a YbgWx']WxY'6Yn]Y\i b[Yb'gck]Y
gc n]U'Y'Ghfi _hi fYb'i bX'UXYb'XUg'Di V']_i a 'XUni 'Y]bž'ØVYf
=h]a]hAh'i bX'5V'Y\bi b['bUWx'ni XYb_Yb""8]YgY'H\Ya Yb'g]bX
b]Wxh'bi f'U_hi Y''ž'gcbXYfb'VYg]hnYb'Ui Wx'Y]bY'nY]h'cgY'F'Y'Yj Ubnž
X]Y'g]Wx']b'XYb'5fVY]hYb'XYf'?Øbgh'Yf]bbYb'ØVYf'nk Y]'8Y_UXYb
\]bk Y['nY][h"

5ba Y`Xi b['i bX`HY]`bU\ a Y

: Øf'X]Y'HY]`bU\ a Y'Ub'XYf': Ø\fi b['gh'Y]bY'j cf\Yf][Y'5ba Y`Xi b[
YfZcfXYf']Wxž'X]Y'V]g'ni a 'GUa ghU[ž'XYb'%"5i [i ghi a '%* 'I \f
Ybhk YXYf'dYf'9!A U]'Ub'[U'Yf]Y4 cZZYbVi f["XY'cXYf'hY'YZcb]gWx
i bhYf'\$+, %, & &\$(\$'YfZc'[Yb'_Ubb""8]Y'; YVØ\ f'ZØf'X]Y'HY]`bU\ a Y
VY'Ài Zh]g]Wx'Ui Z'+ '9i fcž'X]Y'XYb'9]bhf]h'i]b'_i X]Yfh"

9]b`UXi b['ni f'5i gY]bUbXYfgYhni b[

8]Y'5i gghY''i b['XYf'A Ø'Yf!GWxk YghYfb'fY[h'XUni 'Ubž'ØVYf
[Yk c\bhY'8Yb_k Y]gYb'\]bUi gni V']W_Yb""=bXYa 'g]Y'\UfhY'i bX
k Y]WxY'?cbhfUghY']b'\fYb'K Yf_Yb'j YfY]bYbž'gWx UZZYb'g]Y'Y]b
GdUbbi b[gZY'Xž'XUg'ZØf'X]Y'6Ygi WxYf'Yf'YVVUf'k]fX""8]Y
9]b`UXi b[ž'g]Wx'a]h'XYb'H\Ya Yb'i bX'XYf': cfa YbgdfUWxY
Ui gY]bUbXYfni gYhnYbž'_ØbbhY'gck c\'']b'XYf'?i bghgnYbY'U'g'Ui Wx
]b'XYf'VfY]hYfYb'; YgY''gWxUZh'Y]bY'h]YZYfY'8]g_i gg]cb'Ubghc» Yb"

8]Y'GhAXh]gWxY'; U'Yf]Y'C ZZYbVi f['i bhYfghfY]Wxh'a]h'X]YgYf
J YfUbghU'hi b['\f'9b[U[Ya Ybh'ZØf'nY]h[Yb'Øgg]gWxY'?i bgh'i bX
ZØfXYfh'XYb'5i ghUi gWx'nk]gWxYb'?Øbgh'Yf]bbYb'i bX'XYf
² ZZYbh]Wx_Y]h"

' B 5;

6Ygi W\Yb`G]Y`i bg`Ui Z.`b!U["XY