

: U\ffUXi bZU``]b'8ÖfdYb.'Dc`]nY]'gi W\h
NYi [Yb'i bX'6YhY`][hY

5a`%&"\$, "&\$&('j Yf`YhnhY'g]W\`Y]b`%' !Ä\ f][Yg'A ÄXW\Yb`VY]
Y]bYa` : U\ffUXi bZU``]b'8ÖfdYb"NYi [Yb'[Ygi W\hž'?cbhU_h
ni f`Dc`]nY]"

%&"\$, "&\$&(' '\$, .%*

Dc`]nY]]bgdY_h]cb`9a g`UbX# fUZgW\UZh'6Ybh\Y]a

J Yf_Y\ fgi bZU``]b'8ÖfdYb`nY][h`X]Y
Bchk YbX][_Y]h`j cb`J Yf_Y\ fgg]W\ Yf\ Y]h

8ÖfdYb`]gh`Ua`GcbbhU[UVYbXž[Y[Yb`%, .\$\$'I \fž`GW\Ui d`Uhn
Y]bYg`J Yf_Y\ fgi bZU``g`[Yk cfXYbž`XYf`YfbYi h`X]Y`8]g_i gg]cb`ØVYf
X]Y`G]W\ Yf\ Y]h`j cb`F UXZU\ fYfb`]b`XYf`; Ya Y]bXY`Ub\ Y]nh"8 Yf
J cfZU``YfY][bYhY`g]W\`Ui ZXYf`5\`YbYf`GhfU» Yž`U`g`Y]bY
i bVY`UbbhY`F UXZU\ fYfb`]b`]F]W\hi b[`8ÖfdYb`i bhYfk Y[g`k Uf`i bX
k Ä\ fYbX`XYg`6Y[Y[bi b[gj Yf_Y\ fg`a`]h`Y]bYf`%' !Ä\ f][Yb
: U\ffUXZU\ fYfb`]b`_c``X]YfhY" ; `ØW`_]W\ Yfk Y]gY`hfi [`XUg`A ÄXW\Yb
bi f`Y]W\hY`J Yf`Yhni b[Yb`XUj cb"

I bZU``\ Yf[Ub[`i bX`NYi [YbUi Zfi Z

8]Y`i bVY`UbbhY`F UX`Yf]bž`X]Y`a Ö[`]W\ Yfk Y]gY`b]W\h`j c``ghÄbX][
fY[]ghf]Yfh`k i fXYž`YbhZYfbhY`g]W\`bUW`XYa`J cfZU``gW\ bY``j ca
Cfh`XYg`; YgW\Y\Ybgž`bUW`XYa`g]Y`_i fnnY]h][`a`]h`XYf`j Yf`YhnhYb
↑ b[Yb` : U\ fYfb`] [YgdfcW\Yb`\UhhY"8]Yg`k]fZh: fU[Yb`ØVYf`X]Y
J YfUbhk cfh]W_Y]h`a`GhfU» Ybj Yf_Y\ f`Ui Zi bX`j YfXYi h`]W\h`X]Y
Bchk YbX][_Y]h`ZØf`Y]bY`VYggYfY`5i ZÄ``][_Y]h`i bX`G]W\ Yf\ Y]h
gck c``ZØf` : U\ffUXZU\ fYf`U`g`Ui W\`ZØf` : i » [Äb[Yf"

8]Y 'F c ``Y 'XYf'; Ya Y]bgW\ UZh]b 'XYf

J Yf_Y\ fgg]W\ Yf\ Y]h

8 Yf'J cfZU``Yf]bbYfh'Ub'X]Y'6YXYi hi b['XYf'[Ya Y]bgW\ UZh]W\ Yb
GYbg]V']g]Yfi b['ZØf'J Yf_Y\ fgg]W\ Yf\ Y]h" J Yf_Y\ fgi bZÄ``Y'g]bX
b]W\ h'bi f'dYfgØb`W\ Y'HfU[ØX]Yb/g]Y '\ UVYb'Ui W\ '5i gk]f_i b[Yb
Ui ZX]Y'[YgUa hY'; Ya Y]bgW\ UZh" 9]bY'Yf\ Ø\ hY'5W\ hgUa _Y]h'a
GhfU» Ybj Yf_Y\ f' _ØbbhY'XUg'F]g]_c'ZØf'Ä\ b`W\ Y'i bZÄ``Y'Yf\ YV`W]W
j Yff]b[Yfb" 8]Y'Dc`nY]' \ Uh'NYi [Yb'XYg'J cfZU`g' [YVYhYbž'g]W\ ni
a Y'XYbž'i a '@W\ h]b'X]Y'i b[Yk]ggY'G]hi Uh]cb'ni 'Vf]b[Yb" NYi [Yb
_ØbbYb'g]W\ i bhYf'XYf'HY'YZcbbi a a Yf'\$(- * % # & * \$ % VY]XYf
Dc`nY]']b'DUdYbVi f['a Y'XYb"

2 ZZYb h`]W\ Yg'6Yk i gghgY]b `i bX'5i Z_`Äfi b[

8 Ug'6Yk i gghgY]b'ZØf'X]Y'F]g]_Yb'ja 'GhfU» Ybj Yf_Y\ f'YfZcfXYfh
ghÄbX][Y'5i Z_`Äfi b[" 8]Yg'_ØbbhY'Xi fW\ 'K cf_g\cdgž'c_U'Y
≠Zcfa Uh]cbgj YfUbghU'hi b[Yb'cXYf'Xi fW\ 'j YfghÄ_f_hY'DfÄgYbn'j cb
G]W\ Yf\ Y]hgY]b]W\ hi b[Yb'i bX'XYf'Dc`nY]']b'XYf'F Y []cb'YffY]W\ h
k YfXYb" 9g]gh'Yb hgW\ Y]XYbXž'XUgg'U``Y'J Yf_Y\ fghY]'bY\ a Yfž'cV
F UXZU\ fYfž'5i hcZU\ fYf'cXYf': i » [Äb[Yfž'g]W\ ']\ fYf'J YfUbhk cfhi b[
VYk i ggh'g]bX"

GW\ `i ggZc `[Yfi b[. ; Ya Y]bgUa 'ZØf'Y]bY
g]W\ YfY'Ni _i bZh

8]Y'9fY][b]ggY']b'8 ØfdYb'X]YbYb'U'g'K YW_fi Z'ZØf'U``Yž'X]Y'Ua
GhfU» Ybj Yf_Y\ f'hY]'bY\ a Yb" 9g]gh'j cb'nYbhfU'Yf'6YXYi hi b[ž
XUgg'X]Y'7ca a i b]hmini gUa a YbUfVY]hYhž'i a 'FUi a 'ZØf'g]W\ YfY
J Yf_Y\ fgi a [YVi b[Yb'ni 'gW\ UZZYb" 8]Y'Dc`nY]'i bX'X]Y'6Øf[Yf
a ØggYb'< UbX']b'< UbX'UfVY]hYbž'i a 'k Y]hYfY'i bZÄ``Y'ni
j Yfa Y]XYb'i bX'X]Y'GhfU» Yb'ZØf'U``Y'g]W\ YfYf'ni '[YghU'hYb"

F ØW_ZfU[Yb'V]hhY'Ub.

Dc`nY]]bgdY_h]cb'9a g`UbX# fUZgW\ UZh'6Ybh\ Y]a
7cf]bbU'A UUhY

DfYggYgdfYWYf]b

HY`YZcb.`\$) - %', + '&\$'

9!A U].`d fYggYghY`Y4 d]!Y`"dc`]nY]"b]YXYfgUWYgYb"XY

\hhd.##k k "d]!Y`"dc`]nY]!bXg"XY

5i » Yf\U`V`XYf'; YgWY`ZhgnY]hYb`k YbXYb`G]Y`g]WY`V]hhY`Ub`X]Y

Òfh`]WY`ni gh`bX][Y`Dc`]nY]X]YbghghY`Y"

C f][]bU`!7cbhYbhj cb.`Dc`]nY]]bgdY_h]cb`9a g`UbX# fUZgWYUZh

6Ybh\Y]a žØVYfa]hhY`hXi fWY`bYk g`U_hi Y`

8YhU]`g

6Ygi WYb`G]Y`i bg`Ui Z.`b!U["XY