

8 cVYfa Ubb`UhhUW_]Yfh`DY_]bYgYb`]b 9]g]b[Yb.`9fa]hh`i b[Yb``Ui ZYb

9]b`8cVYfa Ubb`h0X`]W`j Yf`Yhnh`Y]bYb`DY_]bYgYb`]b`9]g]b[Yb
i bX`j Yf`Yhnh`XYggYb`<U`hYf]b`"Dc`]nY]`Yfa]hhY`h`k Y[Yb
ZU\ f`Àgg][Yf`? ÒfdYfj Yf`Yhni b["

⊕`9]g]b[Yb`\Uh`g]W`Ua` : fY]hU[UVYbX`Y]b`hfU[]gW`Yg`9fY][b]g
YfY][bYhž`U`g`Y]b`8cVYfa Ubb`Y]bYb`DY_]bYgYb`UhhUW_]YfhY`i bX
h0X`]W`j Yf`YhnhY`"8]Y`G]hi Uh]cb`Yg`U]YfhY`gW`bY`ž`U`g`Ui W`X]Y
<U`hYf]b`XYg`DY_]bYgYb`]a` ; Yg]W`hj Yf`Yhnh`k`i fXY`"8]Yg`k]fZh
YfbghY` : fU[Yb`ni f`<U`hi b[]j`cb`<i bXYb`i bX`XYb`bchk`YbX][Yb
G]W`Yf\Y]hgj`cf`Y\fi b[Yb`Ui Z`

I a`Yhk`U`%, `I` \f`_Ua`Yg`]b`Y]bYa`K`U`X[YV]Yh`bU\Y`XYf
A]hhYfYb`K`U`XdUf`ghfU»Y`ni`XYa`J`cfZU`""@Ui`h`Dc`]nY]VYf]W`hYb
k`Uf`XYf`8cVYfa Ubb`cZYbVUf`ZfY]`Ui`ZYbXž`U`g`Yf`d`Òh`]W`X]Y
<U`hYf]b`i bX`] \fYb`_Y]bYb`<i bX`UhhUW_]YfhY`"8Ug`Y][Yb]W`Y
; YgW`Y\Ybž`XUg`ni`X]YgYb`J`Yf`Yhni`b[Yb`Z0\fhYž`k]fX`U`hi`Y`j`cb
XYb`9fa]hh`i b[gVY\ ÒfXYb`i bhYfgi`W`h`

J Yf`Yhni b[Yb`i bX`? fUb`_Yb` \Ui`gUi`ZYb`h`U`h

8]Y`<U`hYf]bž`X]Y`] \fYb`DY_]bYgYb`ni`a`GW`i`hni`Ui`ZXYb`5fa
[Ybca`a`Yb`\UhhYž`k`i fXY`Xi`fW`XYb`5b[f]Z`gW`k`Yf`j`Yf`Yhnh`
6Yf]W`hYb`ni`Zc`[Y`g]bX`X]Y`[YbUi`Yb`i`a`gh`AbXYž`cV`XYf`DY_]bYgY
VYgcf[h`Ui`ZXYa`5fa`XYf` : fUi`k`Uf`cXYf`cV`Yf`Ua`6cXYb`U[ž
bcW`b]W`h[Y`_`Àfh`"8]Yg`]gh`HY]`XYf`Ui`ZYbXYb`9fa]hh`i b[Yb`XYf
Dc`]nY]"`À`fY` ; Yg]W`hgj`Yf`Yhni`b[Yb`YfZcfXYfhYb`Y]bY`ghUh]cb`ÁfY
6Y\UbX`i b[]a`? fUb`_Yb` \Ui`g`"8Yf`[YbUi`Y`i`bhYfgW`]YX`nk]gW`Yb
6]gg!`i bX`? fUhnj`Yf`Yhni`b[Yb`k]fX`YVYbZU`g`bcW`Yfa]hhY`h`

@Y]XYf'ghUfV`XYf'DY_]bYgY'bcW`Ua`HUhcfhž`k Ug`X]Y`G]hi Uh]cb`ZØf
X]Y`<U`hYf]b'bcW`gW`k YfYf'a UW`h"8Yf'J Yf'i gh`Y]bYg'[Y`]YVhYb
<Ui gh]YfYg`\Uh`VY]j]Y`Yb`A YbgW`Yb`Y]bY`h]YZ`Ya`c]cbU`Y
K]f`_i b[ž`i bX`]b`X]YgYa` : U``]gh`X]Y`6Yhfc`ZYb`Y]h[fc»"8]Y
I a`gh`AbXY`XYg`J cfZU`g`ZØ`fYb`ni`Y]bYf`k]W`h[Yb`8]g`_i gg]cb`ØVYf
X]Y`g]W`YfY`<i bXY`U`hi b[`i bX`X]Y`J YfU`bhk`cfhi b[`XYf`<U`hYf"

9fa]hh`i b[Yb`XYf`Dc`nY]

8]Y`Dc`nY]\`Uh]g]W`VYfY]hg`a]h`XYa` : U``VYgW`ÅZh][h`i bX`Yfa`]hY`h
k Y[Yb`ZU`f`Ågg][Yf`?ØfdYfj`Yf`Yhni b["9g`]gh`ni`_`ÅfYb`ž`cV
a`Ø[`]W`Yfk`Y]gY`[Y[Yb`X]Y` ; Ya`Y]bXYj`Yf`cfXbi b[Yb`j`Yfghc»Yb
k`i`fXY`ž`X]Y`\]bg]W`h]W`XYf`<i bXY`U`hi b[`]b`9]g]b[Yb`[Y`hYb`" `b
gc`W`Yb` : Å`Yb`]gh`Yg`b]W`h`i b[Yk`Ø`b`]W`ž`XUgg`XUg
6Øf[Yfa`Y]ghYfUa`h`YVYbZU`g`]b`X]Y`I`bhYf`gi`W`i b[`Y]b[YVi`bXYb
k`]fX"

J`cb`XYf`Dc`nY]`k`i`fXY`VYgh`Åh][`hž`XUgg`XYf`8`cVYfa`Ubb
j`cfØVYf[Y`YbX`]b`Y]bYa`H]Yf`Y]a`i`bhYf[YVfUW`h`k`i`fXY`ž`i`bX
nk`Uf`a`]h`Ni`gh]a`a`i`b[`gY]bYf`<U`hYf]b`"8`Ug`6Øf[Yfa`Y]ghYfUa`h
_ØbbhY`ž`Y`bUW`XYb`9f[YVb]ggYb`XYf`9fa`]hh`i b[Yb`ž`A`U»bU`a`Yb
Yf[fY]Zb`cXYf`5i`ZU[Yb`ni`f`G]W`Yf`Y]h]j`cb`<i bXYb`]b`XYf
; Ya`Y]bXY`ZYgh`Y[Yb"

8Yf`J`cfZU``VY`Yi`W`hY`h`X]Y`<YfUi`gZcfXYfi`b[Yb`VY]`XYf
<i bXY`U`hi b[`i bX`X]Y`6YXYi`hi b[`j`cb`j`YfU`bhk`cfhi b[`gj`c`Ya
J`Yf`U`hYb`j`cb`H]Yf`U`hYfb`" <i bXY`ž`]bgVYgcbXYfY`[fc»Y`F`UggYb
k`]Y`8`cVYfa`ÅbbYf`ž`j`Yf`Ub[Yb`Y]bY`gc`f[Z`Å`h][Y`<UbX`U`Vi b[`i bX
?cbhfc`Y`ž`i`a`gc`W`Y`hfU[]gW`Yb`J`cfZ`Å`Y`ni`j`Yfa`Y]XYb"

8Yf`J`cfZU``]b`9]g]b[Yb`V`Y]Vh`Y]b`Y]bXf]b[`]W`Yg`6Y]gd]Y``XUZØfž
k`]Y`k`]W`h[`Yg`]ghž`X]Y`G]W`Yf`Y]h`]b`XYf` ; Ya`Y]bgW`UZh`ni
VYfØW`g]W`h[Yb`i bX`g]W`Yf`ni`ghY`Y`b`ž`XUgg`<i bXYVYg]hYf`ØVYf
X]Y`J`YfU`bhk`cfhi b[`]bZc`fa`]Yf`h]g]bX`ž`X]Y`a`]h`XYf`<U`hi b[`[fc»Yf
<i bXYfUggYb`j`YfVi`bXYb`]gh"

<`Å`i`Z][Y`J`cfZ`Å`Y`a`]h`<i bXYb`i`bX`fYW`h`]W`Y

? cbgYeI YbnYb

J cfZÄ`Yž`b`XYbYb`<i bXY`UbXYfY`H]YfY`Ub[fY]ZYb`cXYf`A YbgWXYb
j Yf`YhnYbž`g]bX`Y]XYf`b]W\h`gY`hYb`"@Ui h`Y]bYf`GhUh]gh]_`XYf
8Yi hgWXYb`<i bXYj Yfg]WXYfi b[`UVYb`<i bXY`]a`>U\`f`&\$&&`]b
ØVYf`%") \$ \$`Xc`_i a Ybh]YfhYb` : Ä`Yb`ni`J Yf`Yhni b[Yb`j cb
A YbgWXYb`[YZØ\fh`8Yf` ; fc»hY`X]YgYf`J cfZÄ`Y`VYhfUZ`[fØ»YfY
<i bXYž`k]Y`XYb`8cVYfa Ubbž`XYggYb`J Yf`U`hYb`]b`9]g]b[Yb`ZØf
5i ZfY[i b[`gcf[h`

8]Y`fYW\h`]WXYb`?cbgYeI YbnYb`gc`WXYf`5b[f]ZZY`j Uf]]YfYb`j cb
6i bXYg`UbX`ni`6i bXYg`UbX`" `b`j]Y`Yb` : Ä`Yb`YfZc`[h`Y]bY
I bhYfgi W\i b[`k Y[Yb`ZU\`f`Ägg][Yf`?ØfdYfj Yf`Yhni b[ž`k]Y`Yg`Ui W\
]b`XYa`U`_hi Y`Yb` : U`X`Yf`Dc`]nY`]]b`9]g]b[Yb`[YgW\]XYfh`k]fX`
Gc`hY`g]W\`YfUi gghY`Ybž`XUgg`X]Y`<U`hYf]b`XYg`8cVYfa Ubbg`]\fY
5i Zg]W\hgdZ]W\hYb`j Yf`Yhnh`U\hž`_ØbbhY`g]Y`a`]h`k Y]hYfYb
fYW\h`]WXYb`GW\fhYb`_cbZfcbh]Yfh`k YfXYbž`X]Y`j cb`6i » [Y`XYfb
V]g`ni`ghfUZfYW\h`]WXYb`?cbgYeI YbnYb`fY]WXYb`_ØbbYb`

8]Y`F c`Y`XYg`6Øf[Yfa Y]ghYfg`i bX`a Ø[`]WXY DfÄj Ybh]cbga U» bU\ a Yb

8 Ug`6Øf[Yfa Y]ghYfUa`hj cb`9]g]b[Yb`k]fX`]b`X]YgYa` : U`U`_h]j
Y]bVYnc[Yb`"8]Y`6Y\ØfXY`U\h`X]Y`A UW\hž`X]Y`9]b`U`hi b[`XYf
; Ya`Y]bXYj YfcfXbi b[Yb`ni`dfØZYbž`]bgVYgcbXYfY`k Ybb`Yg`i a
X]Y`H]Yf`U`hi b[`Y\h`" `b`Øb[YfYf`NY]h`U\Yb`j]Y`Y` ; Ya`Y]bXYb
gdYn]Y`Y`GW\i`i b[g!`i bX`5i Z`Äfi b[gdfc[fUa`a`Y`ZØf
<i bXY\U`hYf`]bg`@VYb`[Yfi ZYbž`i a`gc`WXY`J cfZÄ`Y`ni
j Yf`]bXYfb`"8]YgY`Dfc[fUa`a`Y`VY]b`U`hYb`cZh`J Yf`U`hYbg`_i fgY`ZØf
<i bXY`gck]Y`GW\i`i b[Yb`ZØf`<U`hYf`ni`f`f]W\h][Yb`<UbX`U\Vi b[
i bX`Gcn]U`]g]Yfi b[`]\fYf`H]YfY`

8]Y`DfÄj Ybh]cb`]gh`YbhgWXY]XYbXž`i a`gck c`\`A YbgWXYb`U`g`Ui W\
H]YfY`ni`gW\ØhnYb`"@Ui h`9i dYfhYb`g]bX`<i bXYž`X]Y`gcn]U`Yb
?cbhU`hž`Ub[Ya`YggYbY`9fn]Y\i b[`i bX`Ui gfY]WXYbXYg`HfU]b]b[
Yf`U`hYbž`k Yb][Yf`k U\fgWXY]b`]W\`Ub`5 [[fYgg]cbYb`ni`Y]XYb`"8]Y
6YXYi hi b[`XYg`j YfUbhk c`fhi b[gj c`Yb`l a [Ub[g`a`]h`<Ui gh]YfYb

_Ubb`b]W h`cW`[Ybi [`Y]b[YgW`Åhnhk YfXYbž`i a `gc`W`Y
hfU[]gW`Yb`J cfZ`Å`Y`ni `j Yfa Y]XYb"

5i gk]f_`i b[Yb`Ui Z`X]Y`VYhfc ZZYbYb`DYfgcbYb
i bX`XUg`H]Yfk c`\`

8]Y`J Yf`Yhni b[Ybž`X]Y`XYf`J cfZU``]b`9]g]b[Yb`j Yfi fgUW`hYž
VYhfYZZYb`b]W h`bi f`X]Y`<U`hYf]b`XYg`DY_]bYgYbž`gcbXYfb`Ui W`X]Y
<U`hYf]b`XYg`8cVYfa Ubbgž`X]Y`i bhYf`I a gh`ÅbXYb`a]h`XYf`HfUi Yf
i a`XYb`J Yf`i gh]`fYg`<i bXYg`i bX`XYb`fYW`h]W`Yb`i c`[Yb`XYg
J cfZU``g`ni `Åa`dZYb`h`Uh``8Ug`dgmW`]gW`Y`K c`\`VYZ]bXYb`U``Yf
6YhY`]] hYb`ghY``h`Y]bYb`k]W`h][Yb`5gdY`h`XUfž`XYf`cZh`ØVYfgY`Yb
k]fX``8U`Yf`g]bX`i bhYfgh`Øh`YbXY`A U> bU`a Yb`ZØf`X]Y
9][Yb`hØa Yfž`X]Y`]b`Y]bYb`gc`W`Yb`J cfZU``] Yfk]W`Y`h]g]bXž
i bYf`Ågg`]W`"

Ni g`Åh`]W`ghY`h`XUg`H]Yfk c`\`]a`i`c`_i`g``8Yf`8cVYfa Ubb`k]fX
j cfØVYf[Y`YbX`]a`H]Yf`Y]a`i bhYf[YVfUW`hž`V]g`X]Y`9fa]h`i b[Yb
UV[YgW`cggYb`g]bX``9g`]gh`k]W`h][`ni`VYXYb`_Ybž`XUgg`<i bXY
Ya`ch]cbU`Y`K YgYb`g]bXž`X]Y`i bhYf`XYb`I a gh`ÅbXYb`gc`W`Yf
J cfZ`Å`Y`Y]XYb`_ØbbYb``H]Yf`Y]a`a]hUfVY]hYf`i bX
J Yf`U`hYbgZc`fgW`Yf`a ØggYb`g]W`YfghY``Ybž`XUgg`XYf`<i bX
_cffY`hY`J Yf`U`hYbgk Y]gYb`Yfbhž`i a`ni`_ØbZh][Y`J cfZ`Å`Y`ni
j Yfa Y]XYb"

8YhU]`g

6Ygi W`Yb`G]Y`i bg`Ui Z.`b!U["XY