

: Yghb U\ a Y`]b`A Ø\`UW_Yf.` - !>À\ f][Yf
b UW\`GYI i U`XY`]_hYb`]b`I !< UZh

' - !>À\ f][Yf`A Ubb`Ui g`9bn_fY]g`b UW\`Y]b Yf`GYf]Y`j cb
gYI i Y``Yb`8Y`]_hYb`]b`A Ø\`UW_Yf`ZYgh[Ybca`a`Yb`
9fa`]hh`i b[Yb`XUi Yfb`Ub`

9fa`]hh`i b[Yb`]b`A Ø\`UW_Yf.` : c_i gg]Yfi b[
Ui Z`gYI i Y``Y`6Y`Àgh][i b[

\$%"\$, "&\$&(` `%) .(-

A Ø\`UW_Yf`ghY`h`k`Y]hYf\`b`]a` : c_i g`XYf`Dc`]nY]ž`b UW\`XYa``Y]b
gW\`k`Yfk`]Y[YbXYf` : U``gYI i Y``Yf`6Y`Àgh][i b[`GW\`U[`nY]`Yb
[Ya`UW\`h`\`Uh``8Yf` - !>À\ f][Y`J`YfX`ÀW\`h][Y`k`i`fXY`_Øfn`]W\
ZYgh[Ybca`a`Yb`ž`k`Ug`b]W\`h`bi`f`X]Y``c`_U`Y` ; Ya`Y]bgW\`UZh
YfgW\`ØhY`fhž`gcbXYfb`Ui`W\` : fU[Yb`ni`G]W\`Yf\`Y]hi`b`X`Df`Aj`Ybh]cb
]b`XYf`F`Y[]cb`Ui`Zk`]fZh`

GhfUZVUfY`< UbX`i b[Yb`ž`X]Y`X]Y
² ZZYb`h`]W\`_Y]h`VYi bfi` \][Yb

GY]h`A`Áfn`&\$&(`_Ua``Yg`]b`A Ø\`UW_Yf`ni``Y]bYf
VYgcf[b]gYffY[YbXYb`5bnU\``j`cb`J`cfZ`À``Ybž`]b`XYbYb`Y]b
i bVY`_Ubb`hYf`A`Ubb`g]W\`[Y[YbØVYf`↑`b[Yb` : fUi`Yb`i`b`X`A`ÀXW\`Yb
i bUb[Ya`YggYb`j`Yf\`Y`h```ðg[YgUa`h`k`i`fXYb`%\$` : À``Y
Xc_i`a`Ybh]Yfhž`X]Y`XUg`9bhV`Ò»`Yb`XYg` ; YgW\`YW\`hghY]`g`XYg`H`ÀhYf
i`a`ZUggYb``8]YgY`J`cfZ`À``Y`VYhfUZYb`C`dZYf`]a``5`hYf`j`cb`%&`V]g`' &
>\fYb`i`b`X`k`YfZYb`Y]b[fY``Yg`@]W\`h`Ui`Z`X]Y`H\`Ya`Uh]_`XYf
gYI i Y``Yb`6Y`Àgh][i b[`]a``ÒZYb`h`]W\`Yb`F`Ui`a` "

Dc`nY`]WXY`A U» bU\ a Yb`i bX

< UZh f]W hYf`]WXY`5bcfXbi b[

B UW`j]bhYbg]j Yb`9fa]hhi b[Yb`gY]hYbg`XYf`?f]a]bU`dc`nY]`_cbbhY
XYf`a i ha U»`]WXY`HÅhYf`]XYbh]Z]n]Yfh`k YfXYb`"8]Yg`ZØ\fhY`ni f
9]b`Y]hi b[`Y]bYg`< UZhVYZ\`g`Xi fW`X]Y`GhUUhgUbk U`hgW UZh
?Uf`gfi \Yž`k Y`WXYf`Ua`A]hkcW`bUW`a]hU[`YfZc`[fY]W
j c`ghfYW`h`k i fXY`"8Yf`A Ubb`]gh`bi b`]b`l bhYfgi W`i b[g\UZh`i bX
k UfhY`h`Ui Z`k Y]hYfY`fYW`h]WXY`GW`f]hY`"

9]b`5i Zfi Z`ni f`A]h\]`ZY

8]Y`_f]a]bU`dc`nY]`]WXYb`9fa]hhi b[Yb`g]bX`bcW`b]W`h
UV[YgW`cggYbž`k Ug`X]Y`Dc`nY]`XUni`j YfUb`Ugghž`a Ò[`]WXY
NYi [Yb`cXYf`k Y]hYfY`CdZf`XYf`J cfZÅ`Y`ni `V]hYbž`g]W`ni
a Y`XYb`"l bhYf`XYf`HY`Yzcbbi a a Yf`\$+&' %%% *!((((` _ÒbbYb
6YhfcZZYbY`?cbhU`_hini a`?f]a]bU`XUi YfX]Ybgh`DZcf`n\Y]a
Ui ZbY`a Ybž`i a`≠Zcfa Uh]cbYb`ni`hY]`Yb`cXYf`l bhYfghØ`hni b[`ni
Yf\U`hYb`"

K]W`h][_Y]h`XYg`J cfZU`g`ZØf`X]Y

; Ya Y]bgW`UZh

8]Y`; YghbU`a Y`XYg`J YfXÅW`h][Yb`]gh`Y]b`YbhgW`Y]XYbXYf`GW`f]hh
ni f`K]YXYf`YfghY`i b[`XYg`G]W`Yf`Y]hg[YZØ`g`]b`XYf`; Ya Y]bXY`"
8]Y`J cfZÅ`Y`UVYb`b]W`h`bi f`XUg`6Yk i gghgY]b`ZØf`gYI i Y`Y
, VYf[f]ZZY`[YgW`ÅfZhž`gcbXYfb`Ui W`X]Y`Bchk YbX][_Y]h`Y]bYf`bcW`
]bhYbg]j YfYb`5i gY]bUbXYfgYhni b[`a]h`X]YgYa`k]W`h][Yb
[YgY`gW`UZh]W`Yb`H\Ya U`Yfj cf[Y`cVYb`"8Yf`GW`i hn`XYf
6Øf[Yf]bbYb`i bX`6Øf[Yf`\Uh`\ØW`ghY`Df]cf]hÅhž`i bX`X]Y`Dc`nY]
A Ø`UW`Yf`\Uh]g]W`XUni`j YfdZ]W`hYhž`XYfUfh][Y`J cfZÅ`Y`Yfbgh\UZh
ni`j YfZc`[Yb`"

8]Y`; Ya Y]bgW`UZh]gh`Ui Z[YZcfXYfhž`k UW`gUa`ni`gY]b`i bX`XUg
H\Ya U`gYI i Y`Y`6Y`Àgh][i b[`cZZYb`ni`X]g`_i h]YfYbž`i a`XUg
U`[Ya Y]bY`6Yk i gghgY]b`ni`ZØfXYfb`i bX`Y]bY`g]W`YfYfY
l a [YVi b[`ni`gW`UZZYb`"

F ØW_ZfU[Yb`V]hhY`Ub.

Dc`]nY]dfÀg]X]i a `DZcfn\Y]a

HY`YZcb.`\$+&'%%, *!%%%

9!A U]`. `dZcfn\Y]a "dd"ghg"cY4 dc`]nY]"Vk`"XY

C f][]bU`!7cbhYbhj cb.`Dc`]nY]dfÀg]X]i a `DZcfn\Y]a žØVYfa]hhY`h

Xi fW`bYk g`U_hi Y`

· ·B 5;

8YhU]`g

6Ygi W`Yb`G]Y`i bg`Ui Z.`b!U["XY