

K ]`Xh]Yf\ ]`ZY`]b`K U`dYfhg\_]fWÅ Yb.`=[ Y`j`c f  
bYi`Yb` ; YZU\ fYb`gWÅ ØhnYb

A ]WÅUY`U`A U]Yf`]bZcfa ]Yfh`ØVYf`X]Y` ; YZU\ fYb`ZØf`=[ Y`]b  
K U`dYfhg\_]fWÅ Yb`i bX`k ]Y`a Ub`]\ fYb`@YVYbgfUi a`gWÅ ØhnYb  
\_Ubb"

≠`K U`dYfhg\_]fWÅ Yb`]gh`X]Y`G]hi Uh]cb`XYf`=[ Y`VYgcf[ b]gYffY[ YbX`"  
A ]WÅUY`U`A U]Yf`X]Y`gY]h`&\$&\$`Y]bY`K ]`Xh]Yf!DZY[ YghUh]cb`Y]hYhž  
k Ufbh`Y]bXf]b[ `]WÅ`j`cf`XYb` ; YZU\ fYb`ž`X]Y`XYb`\_`Y]bYb  
GhUWÅY`h]YfhYb`ni bY`a`YbX`Xfc`Yb`"@Ub[ Y`[ U`h`X]Y`DZY[ Y`j`cb  
=[ Y`b`U`g`Y]b`gU]gcbU`Yg`H`Ya U`ž`XcWÅ`Yi`hY`VY]bXYb`g]WÅ`X]YgY  
H]YfY`[ Ubh`Å`f][ `]b`B`ch"

### 9]b`6`]W\_`Ui`Z`X]Y`i`fgUWÅ`Yb

8]Y` ; fØbXY`ZØf`X]Y`ghY][ YbXY`NU`X`j`Yf`YhnhYf`i`bX`i`bhYfYfb`Å`fhYf  
=[ Y`g]bX`j`]Y`Z`h][ `i`bX`c`Z]b`a`YbgWÅ`]WÅ`Yb`5\_hj]`h`Å`hYb  
j`Yfk`i`fnY`h`"A U]Yf`VYcVUWÅ`hYhž`XUgg`XYf`?`]a`Uk`UbXY`i`bX`X]Y  
BYi`[ YghU`hi`b[ `j`cb` ; ÅfhYb`[ fc»Y`bY[ Uh]j`Y`5i`gk`]f`\_i`b[ Yb`Ui`Z`X]Y  
@YVYbgVYX]b[ i`b[ Yb`XYf`=[ Y`"UVYb`"≠`Y`Y[ UbhYb`ž`dYfZY`\_h  
[ YdZY[ hYb` ; ÅfhYb`Z]bXYb`X]Y`H]YfY`\_Ui`a`≠`gY`\_hYb`ž`]\fY  
<Ui`d`hbU`fi`b[ gei`Y`"Ni`XYa`Z`Y`Yb`XYb`=[ Y`b`g]WÅ`YfY  
FØW`ni`[ gcfhY`ž`k`Ug`ni`Y]bYf`j`Yf`YfYbXYb`BU`fi`b[ ga`Ub[ Y`!  
G]hi`Uh]cb`ZØ`fh"

### 8]Y`U`\_hi`Y`Y`@U[ Y`]b`XYf`DZY[ YghUh]cb

A`ca`YbhUb`VY`YfVYf[ h`A U]Yfg`DZY[ YghUh]cb`fi`bX` , \$`=[ Y`ž`k`cVY]  
Y]b][ Y`j`cb`]\bYb`j`Yf`Yhnh`g]bX`ž`k`Å`fYbX`UbXYfY`i`bhYfYfb`Å`fh  
g]bX`i`bX`Ui`Z[ Yd`Å`ddY`h`k`YfXYb`a`ØggYb`"8]Y`DZY[ Yf]b`VYf]WÅ`hYhž  
XUgg`Xi`fWÅ`]\fY`Y][ YbY`J`Yf`Yhni`b[ `]b`XYf`YhnhYb`NY]h`k`Yb][ Yf

<]`ZY`ni f`J YfZØ[i b[ `ghUbXž`k Ug`X]Y`G]hi Uh]cb`]b`XYf`GhUh]cb  
ni g`Àh`m`]W`YfgW`k Yfh`"6YgcbXYfg`X]Y`\_ca a YbXYb`A cbUH  
Vf]b[ Yb`Y]bY`bYi Y`<YfUi gZcfXYfi b[ ž`XU`X]Y`K i fZnY]h`XYf`≠ Y`  
UbghY`hž`]b`XYf`bcW`a Y`f`H]YfY`i bhYfghØhni b[ `VYb`Øh][ Yb`"

## F ]g]\_c ZU \_hc fYb`]a` ; UfhYb

9]b`k Y]hYfYg`DfcV`Ya`]g]bX`A`À`fcVchYfž`X]Y`]b` ; ÀfhYb`cZh`k`À`fYbX  
XYf`8`À`a` a Yfi b[ `cXYf`B`UW`h`VYhf]YVYb`k`YfXYb`"8`]YgY`A`UgW`]bYb  
ghY`Y`b`Y]bY`Yf`YV`]W`Y` ; YZU`f`ZØf`X]Y`bUW`hU`\_h]j`Yb`≠ Y`XUf`"  
A`]W`UY`U`A`U]Yf`Yf`\_`Àfhž`XUgg`Yg`ZfØ`Yf`j`cf`U`Ya`]gYbgYbVYX]b[ hY  
J Yf`Yhni b[ Yb`[ UVž`k`À`fYbX`Y`i`h][ Y`A`À`fcVchYfž`X]Y`]bY  
gW`bY`Y`fY`i`bX`Y`]a`hØW\_]gW`YfY`5fh`XYf` ; YZ`f`Xi`b[ `XUfghY`Y`bž  
gW`k`Yfk`]Y[ YbXY`6`Yggi`fYb`j`Yfi`fgUW`Yb`\_`ØbbYb`"

## C V`Y`\_hY`XYf` ; YZU`f`

8Yg`K`Y]hYfYb`g]bX` ; Y`VY`G`A`W`\_`Y`]bY`hØW\_]gW`Y` ; YZU`f`Ybei`Y`Y  
ZØf`≠ Y`"8`]YgY`gi`W`Yb`Y`À`i`Z][ `bUW`9ggYbgfYghYb`i`bX`j`Yf`YhnYb  
g]W`c`Zh`Ub`gW`UfZYb`8cgYbXYW`\_`Y`b`"A`U]Yf`Ya`dZ]Y`hž`X]Y`G`A`W`\_`  
Yfgh`\_`i`fn`j`cf`XYf`5V`c`i`b[ `ni`f`J`YfZØ[i`b[ `ni`ghY`Y`b`i`bX`g]Y  
g]W`Yf`ni`d`Uhm]YfYbž`i`a`J`Yf`Yhni`b[ Yb`ni`j`Yfa`Y]XYb`"

## <]`ZY`Ui`g`XYf` ; Ya`Y]bgW`UZh

8]Y`6Yj`Ø`\_Yfi`b[ `j`cb`K`U`dYfhg\_]fW`Yb`\_`Ubb`Y`XcW`U`\_h]j`Y`Y`ZYbž  
]bXYa`]g]Y`]Y`fY` ; ÀfhYb`bUhi`fbU`[`YghU`hYh`"GUbZhY  
DZY[ Ya`U`»`bU`a`Yb`ZØf`X]Y`DZ`UbniYb`i`bX`XYf`J`Yfn]W`h`Ui`Z  
≠gY`\_`hYbj`Yfb]W`hi`b[ ga`]hY`\_`\_`ØbbYb`Y`]bYb`[`fc`»`Yb`i`bhYfgW`]YX  
a`UW`Yb`"5i`»`YfXYa`]gc`hYb`K`UggYfghY`Y`b`i`bX`gW`Uhh][`Y  
F`ØW`\_`ni`[`gcfhY`Ub[`YVchYb`k`YfXYb`"8Ug`5i`ZYk`U`fYb`j`cb`F`Y]g][  
i`bX`@`Ui`V`ZØfXYfh`X]Y`6YfY]hghY`i`b[ `j`cb`i`bhYfgW`ØdZYb`i`bX  
Yfa`Ø[ `]W`h`Yg`XYb`≠ Y`bž`Y]bYb`g]W`YfYb`C`fh`ZØf`]Y`fYb  
K`]bhYfgW`U`Z`ni`Z]bXYb`"

## 9]b`5ddY``ni`f`6Yk`i`gghgY]bgV`]X`i`b[

8]Y`G]hi Uh]cb`XYf`=[ Y``]b`K U`dYfhg\_]fWXYb`]gh`Y]b`5`Ufa`nY]WXYb`ZØf  
X]Y`[ YgUa`hY`; Ya`Y]bgWUZh"9g`VfUi`W`h`Y]b`l`a`XYb`\_Ybž`XUa`]h  
X]YgY`k`Yfhj`c``Yb`H]YfY`Ui`W`]b`Ni`\_i`bZi]b`i`bgYfYf`l`a`k`Y`h  
[ YXY`\Yb`\_ÖbbYb"8i`fW`Y]bZUWY`A`U»`bU\`a`Yb`\_ÖbbYb  
5bk`c\`bYf`XUni`VY]hfU[ Ybž`XUg`@YVYb`XYf`ghUWY`][ Yb  
A`]hVYk`c\`bYf`bUW\U`h][`ni`j`YfVYggYfb`i`bX`XYfYb`,`VYf`YVYb`j`cf  
Y]bYf`J]Y`nU\`j`cb`6YXfc\i`b[ Yb`ni`g]WXYfb"

· B 5;

8YhU]g

6Ygi`WXYb`G]Y`i`bg`Ui`Z.`b!U[ "XY