

H\Øf]b [Yf'6Ui Yfb ``Y]XYb`i bhYf`l bk YhhYf. 9fbhYY]bVi » Yb`Xfc`Yb

I bk YhhYf`]b`H\Øf]b [Yb`U`h`XfUa Uh]gWXY : c` [Yb`ZØf`X]Y
6Ui Yfb. ; YhfY]XYfYfbhY`Xfc`h`ni`g]b`_Ybž`K`Y]nYb`bi`f`bcW
U`g`J]Y\Z`hhYf`bi`hnVUF"9fZU`fYb`G]Y`a`Y`f`ØVYf`X]Y`U`_hi`Y`Y`
@U[Y`°

⊕`H\Øf]b [Yb`U`VYb`X]Y`YI`hfYa`Yb`K`YhhYfVYX]b [i b [Yb`]b`X]YgYa
⋈\f`gWk`Yfk`]Y [YbXY : c` [Yb`ZØf`X]Y`@UbXk`]fhgW`UZh"
I bVYghÅbX][Y`HYa`dYfUhi`fYb`i`bX`i`bYfk`UfhYhY`B]YXYfgW`Å [Y
VY [`Y]hYb`X]Y`Gca`a`Yfa`cbUHy`i`bX`Vf]b [Yb`j`]Y`Y`@UbXk`]fhY`]b
6YXfÅb [b]g"8]YgYg`H`Ya`U`k`]fZh`Y]b`GW`U [`]W`h`Ui`Z`X]Y
<YfUi`gZcfXYfi`b [Ybž`a`]h`XYbYb`X]Y`@UbXk`]fhgW`UZh]a` : fY]ghUUh
_cbZfcbh]Yfh]gh"

6Ui Yfb`]b`H\Øf]b [Yb` ``Y]XYb`i bhYf` I bk YhhYfb

8]Y`Øb [ghYb` `YZh] [Yb`F`Y [YbZÅ` `Y` `U`VYb` `]b`j`]Y`Yb`F`Y []cbYb
H\Øf]b [Ybg`X]Y`9fbhYYfhfÅ [Y`VYY]bhfÅW`h] [h" `?` `Ui`g`K`U [bYfž
DfÅg]XYbh`XYg`H\Øf]b [Yf'6Ui Yfbj`YfVUbXYgž`a`UW`hY`Ui`Z`X]Y
YfbghYb`k`]fhgW`UZh]W`Yb`?`cbgYei`YbnYb`Ui`Za`Yf_gUa` . : 8Yf
K`Y]nYbž`XYf`Y`hnh`bcW`XfUi` » Yb`]ghž`]gh`_Y]b`6UW`k`Y]nYb`a`Y`f"9g
V`Y]Vh`a`Y]gh`bi`f`XYf`J`Yfk`YbXi`b [gnk`YW`_U`g`J]Y\Z`hhYf`ž`ghY`hY
Yf`ZYgh"8]Yg`U`h`Y]bYb`X]fY`_hYb`9]bZi`gg`Ui`Z`X]Y`9]bbU`a`Yb`XYf
6Yhf]YVYž`XU`XYf`DfY]g`ZØf`J]Y\Z`hhYf`XYi`h]W`b]YXf][Yf`]gh"

GhUh]gh]gW`Yg`@UbXYgUa`h`fY []ghf]Yfh
F ØW`_ [Ub [`XYf`9fbhY

8 Ug`GhUh]gh]gWk Y`@UbXYgUa h`j]b`9fZ` fh`Uh`VYfY]hg`Y]bY
dYgg]a`]gh]gWk Y`Dfc[bcgY`Z0f`X]Y` ; YhfY]XYfbhY`j`Yf0ZZYbh`]Wk h``A`]h
Y]bYa` [YgWk`A`mhYb`9fhfU[`j`cb`Yhk`U`&ž&`A`]`]cbYb`HcbbYb`k`]fX
Y]b`F`0W_[Ub[`]a`]Yf[`Y]Wk`ni`XYb`8i`fWk`gWk`b]hgnU`Yb`XYf
j`Yf[Ub[YbYb`>U`fY`Yfk`UfhYh``9i`dYfhYb`[Y`Yb`j`cb`Y]bYa
<Y_hUfYfhfU[`j`cb`*`ž+`HcbbYb`Ui`gž`k`Ug`nk`Y]`DfcnYbhi`bhYf`XYa
`Ub[`A`f][Yb`8i`fWk`gWk`b]h`Y[h``8]YgY`G]hi`Uh]cb`_Ubb`b]Wk`h`bi`f
X]Y`c`_U`Y`K`]fhgWk`UZh`VY`UghYb`ž`gcbXYfb`Ui`Wk`ni`Y]bYa`5bgh]Y[
XYf`@YVYbga`]hY`dfY]gY`Z0`fYb"

K`Y`hhYf!`HfYb`Xg`i`b`X`]\`fY`K`]f`_i`b[`Ui`Z`X]Y
@Ub`X`k`]fhgWk`UZh

8]Y`Gk`A`hni`b[Yb`nY][Yb`ž`XUgg`XUg` ; YhfY]XY`Ui`Zk`Yb][Yf
5bVUi`Z`A`Wk`Y`k`A`Wk`gh`'`&`,`")`\$\$`<Y_hUf`k`i`fXYb`VY`Ubgd`fi`Wk`hž`k`Ug
Y]bYb`F`0W_[Ub[`]`cb`+`"-`\$\$`<Y_hUf`c`XYf`nk`Y]`DfcnYb`h`VY`XYi`hYh`
6YgcbXYfg`VY`hfc`ZYb`]gh`XYf`K`]bhYfk`Y]nYb`ž`XYf`X]Y`k`]Wk`h][ghY
; YhfY]XY`Ufh]a` :`fY]ghUUh`XUfghY``h`i`b`X`g]Wk`0VYf`%`*`+`"-`\$\$`<Y_hUf
YfghfYW`h``8`Ug`GnYbUf]c`]gh`b]Wk`h`bi`f`Y]b`]gc`]YfhYg`DfcV`Ya`ž
gcbXYfb`gd]Y[Y`h`Y]bY`VfY]hYfY`ž`U`Ufa`]YfYbXY`9bhk`]W`_i`b[`]b`XYf
@Ub`X`k`]fhgWk`UZh`k`]XYf.`8]Y`K`Y`hhYfYi`hfYa`Y`b`Y`a`Yb`ni`i`b`X`ghY``Yb
X]Y`5bdUggi`b[gZ`A`][_Y]h`XYf`@Ub`X`k`]fhY`Ui`Z`X]Y`DfcVY"

;`Y`gY``gWk`UZh`]Wk`Y`:`c`[Yb`XYf
@Ub`X`k`]fhgWk`UZhgd`fc`V`Ya`Uh]_

:`0f`X]Y` ; Ya`Y]bgWk`UZh]b`H`0f]b[Yb`]gh`X]Y`?`f]gY`]b`XYf
@Ub`X`k`]fhgWk`UZh`a`Y`f`U`g`Y]b`k`]fhgWk`UZh`]Wk`Yg`DfcV`Ya`""G]Y
VYf0`fh`Ui`Wk`gcn]U`Y`5gdY`hY`ž`k`]Y`X]Y`J`Yfgcf[i`b[gg]Wk`Yf`Y]h`i`b`X
X]Y`Gk`UZZ`b[`]`cb`5fVY]hgd`A`h`nYb``@Ub`X`k`]fhY`g]b`X`c`Zh`k`]Wk`h][Y
5fVY]h[YVYf`]b`A`b`X`]Wk`Yb` ; YV]YhYb`/`k`Ybb`g]Y`]b`Gk`]Yf][_Y]hYb
[YfUhYb`ž`U`h`X]Yg`k`Y]hfY]Wk`YbXY`?`cbgYe`i`YbnYb`Z0f`X]Y`[YgUa`hY
F`Y[]cb``8`U`Yf`]gh`Yg`YggYbh]Y``ž`XUgg`gck`c``X]Y`Dc`]h]_`U`g`Ui`Wk
X]Y` ; YgY``gWk`UZh`ni`gUa`a`YbUfVY]hYb`ž`i`a` @Ogi`b[Yb`ni`Z]bXYb`i`b`X
X]Y`6Ui`Yfb`]b`X]YgYf`gWk`]Yf][Yb`NY]h`ni`i`bhYfgh0`h`nYb"

Ni`gUa`a`YbZUggYbX``Aggh`g]Wk`gU[Yb`ž`XUgg`X]Y`K`]hYfi`b[`]b

H\Øf]b[Yb`b]W\h`bi f`X]Y`9fbhYk]fhgW\UZh`VYXfc\hž`gcbXYfb`Ui W\XUg`@YVYb`XYf`A YbgW\Yb`b`XYf`F Y[]cb`VYY]bZi`ggh``9g`]ghk]W\h][ž`Ui Za Yf_gUa `ni `V`Y]VYb`i bX`g]W\`XYb <YfUi`gZcfXYfi b[Yb`[Ya`Y]bgUa `ni`ghY``Ybž`i a`X]Y`GhUV`]hÅh`XYf @UbXk]fhgW\UZh`Ub[Zf]gh][`ni`g]W\Yfb"

8YhU]`g

6Ygi W\Yb`G]Y`i bg`Ui Z.`b!U["XY