

: U\bXi b['bUW\ 'GYI i U`XY`]_h']b '9f`Ub[Yb
k]XYffi ZYb ' 'HÄhYf`]XYbh]Z]n]Yfh°

8]Y`?f)a]bU`dc`nY]'9f`Ub[Yb`k]XYffi Zh`X]Y
² ZYbh]W\ _Y]hgZU\bXi b['bUW\ 'Y]bYa 'GYI i U`XY`]_h"
9fa]hhi b[gYf[YVb]ggY`ZØ\fhYb`ni f`≠XYbh]Z]n]Yfi b[`XYg
HUj YfXÄW\h][Yb"

9f`Ub[Ybž`8Yi hgW\`UbX`!`8]Y`?f)a]bU`dc`nY]'9f`Ub[Yb`\Uh`X]Y
² ZYbh]W\ _Y]hgZU\bXi b['bUW\ 'Y]bYa 'GYI i U`XY`]_h`k]XYffi ZYbž
k]Y`]b`XYf`i fgdfØb[`]W\Yb`A`Y`Xi b[`j`ca` `*`"_C_hcVYf'&\$&(
VYf]W\hYh"9fa]hhi b[Yb`ZØ\fhYb`ni `<]bk Y]gYb`Ui ZY]bYb
J YfXÄW\h][Ybž`XYf`bi b`U`g`X]Y`[Ygi W\hY`DYfgcb`]XYbh]Z]n]Yfh
k YfXYb`_cbbhY"8]Y`9fa]hhi b[Yb`k YfXYb`k Y]hYf\]b`]b
Ni gUa`a`YbUfVY]h`a`]h`XYf`GhUUhgUb`k`U`hgW\UZh`B`ØfbVYf[`!:`Øfh\
j`cfUb[Yhf]YVYb"

8]Y` : U\bXi b[`a`]h`@]W\hV]`X`]gh`gca`]h`b]W\h`a` Y`f`YfZcfXYf`]W\ž`XU
X]Y`≠XYbh]hÄh`XYg`A`UbbYg`[Y`_`Äfh`k`YfXYb`_cbbhY"8]Y`Dc`nY]
Yfa`i`h][h`k`Y]hYf\]bž`VY]`<]bk Y]gYb`ni`GhfUZhUhYb`]b`XYf`FY[]cb
k`UW\gUa`ni`gY]bž`i`a`X]Y`G]W\Yf\Y]h`]b`9f`Ub[Yb`ni
[Yk`Ä`f`Y]ghYb`"K`Y]hYfY`8YhU]`g`ni`X]YgYa` :`U``ghY\Yb`Ui`gž
k`Ä`f`YbX`X]Y`6Y\ÖfXYb`Ub`k`Y]hYfYb`≠Zcfa`Uh]cbYb`UfVY]hYbž`k`]Y
k`k`k`"dfYggYdcfhU`"XY`VYf]W\hYh"

8YhU]`g	
Cfh	9f`Ub[Ybž`8Yi hgW\`UbX

6Ygi W\Yb`G]Y`i`bg`Ui`Z.`b!U["XY