

GYb]cf]b`]b`5]Wk U`X`hc h`Ui Z[ YZi bXYb.  
9fa ]hh`i b[ Yb`ni f`HcXYgi fgUWk Y`Ui ZYb

⊖`5]Wk U`X`k i fXY`Y]bY`GYb]cf]b`bUWk`Y]bYa`FUi WU`Ufa  
`YV`cg`]b`]\fYf`K c\bi b[ `Ui Z[ YZi bXYb"8]Y`Dc`nY]`Yfa ]hhY`hž  
\_Y]bY`<]bk Y]gY`Ui Z: fYa Xj YfgWk i`XYb"

HfU[ ]gWk Yg`9fY][ b]g`]b`5]Wk U`X.`8Yf  
FUi Wk Y]bhf]hh`U`g`J cfVchY`Y]bYg`i b[ `ØW\_g

8]Y`Øb[ ghYb`9fY][ b]ggY`]b`5]Wk U`X`k YfZYb`Y]b`GWk`U[ `]Wk h`Ui Z  
X]Y`6YXYi hi b[ `j cb`FUi Wk a Y`XYfb`]b`<Ui g\U`hYbž]bgVYgcbXYfY  
]a`<]bV`]W\_`Ui ZX]Y`G]Wk Yf\Y]h`À`hYfYf`A YbgWk Yb"9]b  
YfgWk ØhhYfbXYf`J cfZU``YfY][ bYhY`g]Wk`Ua`A ]hk cWk žU`g`Y]bY  
GYb]cf]b`YV`cg`]b`]\fYf`K c\bi b[ `Ui Z[ YZi bXYb`k i fXY"8]Yg  
[ YgWk U\`bUWk`XYa`5i g`ØgYb`Y]bYg`FUi Wk a Y`XYfg`[ Y[ Yb`%(.  
I \f"

7\fcbc`c [ ]Y`XYf`9fY][ b]ggY

9]bY`Ui Za Yf\_gUa Y`BUWk VUf]b` \ØfhY`XYb`5bfi ZXYg`FUi Wk a Y`XYfg  
]b`Y]bYf`8cddY`\Ui g\À`ZhY`]b`XYf`GhfØa dZY`VUWk Yf`GhfU» Y"  
6Ygcf[ hY]`hY`g]Y`ni f`K c\bi b[ `XYf`GYb]cf]bž`k c`g]Y`X]Y  
i b[ `ØW\_]Wk Y`9bhXYW\_i b[ `a UWk hY"8]Y`5bk c\bYf]b`ZUbX`X]Y  
À`hYfY`8Ua Y`]b`]fYf`?ØWk Y" Hfcm`gc Zcfh][ Yf`5`Ufa ]Yfi b[ `XYg  
FYhi b[ gX]YbghYg`i bX`Xi fWk [ YZØ\fhYf`FYUb]a Uh]cbgj Yfgi Wk Y  
\_cbbhY`XUg`@YVYb`XYf` fUi `b]Wk h`[ YfYhhYh`k YfXYb"8]Y  
9fa ]hh`i b[ Yb`ni f`[ YbUi Yb`HcXYgi fgUWk Y`g]bX`bcWk`]a` ; Ub[ Yž  
`YXcWk`XYi hYb`YfghY`<]bk Y]gY`XUfUi Z`\]bž`XUgg`Y]b`Ghi fn`VY]a  
?cWk Yb`XYf`5i g`ØgYf`ZØf`XUg`i b[ `ØW\_`[ Yk YgYb`gY]b`\_ØbbhY"

F Ui W a Y`XYf. '@YVYbgfYhhYf`]b`XYf`B ch

8]YgYf`J cfZU``j YfXYi h]W h`X]Y`k ]W h][ Y`F c``Y`j cb`F Ui W a Y`XYfb  
]b`df]j UhYb`<Ui g\U`hYb``8]YgY` ; Yf`ÅhY`g]bX`b]W h`bi f`XUfUi Z  
Ui g[ Y`Y[ hž`6f`ÅbXY`ni`Yf`\_YbbYbž`gcbXYfb`\_ÖbbYb`Ui W`<]bk Y]gY  
Ui ZUbXYfY`B chZ`Y`[ YVYbž`k ]Y`ja` : U`Y`XYf`GYb]cf]b``8Yf  
Ui g`ÖgYbXY`5`Ufa`k Uf`cZZYbVUf`Xi fW`Ub[ YVfUbbhYg`9ggYb  
j Yfi fgUW h`k cfXYbž`k Ug]b`j ]Y`Yb`<Ui g\U`hYb`Y]bY`Åi Z][ Y  
; YZU`f`XUfghY`h"

9fa ]hh`i b[ Yb`i bX`G]W Yf`Y]h

8]Y`Öfh]W Y`Dc`nY]`Yfa ]hhY`h`k Y]hYf`]bž`\Uh`V]g`Y`hnh`YXcW`\_Y]bY  
5bnY]W Yb`ZÖf`Y]b` : fYa`Xj YfgW`i`XYb`[ YZ] bXYb``8]Yg`gdf]W h  
XUZÖfž`XUgg`Yg`g]W`i`a`Y]bYb`hfU[ ]gW`Yb`9]bnY`ZU``\UbXY`hž`XYf  
Ui Z`X]Y`J Yf`Yhn`]W`\_Y]h`Å`hYfYf`A`YbgW`Yb`]\bk Y]ghž`]bgVYgcbXYfY  
]b`?ØW`YbVYfY]W`Ybž`k`c`XUg`F]g]\_c`j`cb`GhØfnYb`i`bX`UbXYfYb  
I`bZ`Yb`Yf`\Ö`h]gh"

8]Y`6YXYi hi b[ `j`c`b

B UW VUfgW UZhgbYhnk Yf`\_Yb

8]Y`fYU`\_h]cbggW`bY``Y`B UW VUf]bž`X]Y`XYb`5`Ufa` \ÖfhY`i`bX  
gW`bY``\UbXY`hYž`k Uf`Yb`hgW`Y]XYbX`]b`X]YgYf`G]hi`Uh]cb``Äf  
9]b[ fY]ZYb`\_ÖbbhY`dchYbn]Y``@YVYb`fYhhYb`i`bX`ghY`h`X]Y  
K ]W h][ \_Y]h]j`cb`B UW VUfgW UZhg\`]ZY`i`bX  
; Ya`Y]bgW`UZhj`YfVi`bXYb`Y]h`YfUi`g``Æ`j`]Y`Yb` : Å`Yb`\_Ubb`Y]b  
gW`bY`Yg`<UbXY`b`VY]bU`Y`YVYbgfYhhYbX`gY]bž`VYgcbXYfg`k`Ybb  
Yg`i`a`X]Y`G]W`Yf`Y]h]j`cb`Å`hYfYb`A`YbgW`Yb`[ Y`hž`X]Y  
a`Ö[`]W`Yfk`Y]gY`U`Y]b`YVYb"

: Un]h. `9]b`K`YW`\_fi`Z`ZÖf`X]Y` ; Ya`Y]bgW`UZh

8Yf`J cfZU``]b`5]W`k`U`X`gc``hY`U`g`K`YW`\_fi`Z`ZÖf`X]Y`[ YgUa`hY  
; Ya`Y]bgW`UZh`X]YbYbž`i`a`g]W`Yfni`ghY``Ybž`XUgg`Å`hYfY`A`YbgW`Yb  
]b`]`fYb`Y][ YbYb`j`]Yf`K`ÅbXYb`[ i`h`[ YgW`Øhnh`g]bX``B]W`h`bi`f  
gc``hYb`F Ui W a Y`XYf`]b`YXYa`<Ui g\U`h`j`cf`\UbXYb`gY]bž`gcbXYfb

Ui W`B UW VUfb`i bX` : fYi bXY`gc`hYb`Yfa i h][ h`k YfXYbž`Y]b  
k UWgUa Yg`5i [ Y`Ui ZY]bUbXYf`ni `UVYb"@Ynh`]W`g]bX`Yg`cZh`X]Y  
\_`Y]bYb`A U» bU`a Ybž`X]Y`]b`\_f]h]gW`Yb`A ca YbhYb`XYb  
I bhYfgW`]YX` @YVYb` " "

B 5;

8YhU]`g

6Ygi W`Yb`G]Y`i bg`Ui Z.`b!U[ "XY