

< i a Ub]hÅfY`? UhUghfc d\Y`]b` ; UnU. `=gfUY`
`Àggh`bi f`a]b]a U`Y`<]`ZYb`ni` °

=gfUY``\Uh`Ua` `&' "'A U]'&\$&) `bi f`a]b]a U`Y` \i a Ub]hÅfY`<]`ZY
ZØf` ; UnU`[Y`]YZfhž`k` À\fybX`X]Y`? f]gY`k` Y]hyf`Yg_U`]Yfh`i` bX
? f]h`_`k` ÀWgh`"



; UnUž`DU`Àgh]bYbg]gWXY ; YV]Yh`!`=gfUY``\Uh`_Øfn`]W`X]Y`9]bZ` \f
j`cb`%\$+`@_k` `a]h` \i a Ub]hÅfYb`<]`Zg[Øhyfb`bUW ; UnU`[YbY` \a][hž
X]Y`Ua` :`fY]hU[`X]Y`VY`U[YfhYb` ; YV]YhY`YffY]W`hyb`"8]YgY`@_k
k`Ufyb`a]h`A`Y` \ž`A`YX]_Ua` YbhYb`i` bX`UbXYfYa` ``YVYbgk]W`h][Yb
A`UhYf]U`VY`UXYbž`VYgh`h][hY`7C ; 5Hž`XUg`]gfUY`]gWY`A`]`h`Åf`
8Yb`bcW`k`]fX`XUg`J`cf[Y`Yb`=gfUY`g`j`cb`<]`Zgcf[Ub]gUh]cbYb
gW`UfZ`_f]h]g]Yfhž`XU`YX][`]W` `a]b]a U`Yf` \i a Ub]hÅfYf`6Y]ghUbX`ZØf
X]Y`Yhk`U`&ž`%`A`]`cbYb`A`YbgWYb`]b` ; UnU`ni` [Y`UggYb`k`]fXž`X]Y
g]W` `]b`Y]bYf`gW`k`Yfyb` \i a Ub]hÅfYb`? f]gY`VYZ]bXYb`"8]Y
6YX]b[i`b[Yb` \UVYb`g]W`gY]h`6Y[]bb`XYg`V`cW_]YfybXYb`FY[]a`Yg
Ua` `&"`5df]`&\$&) `k`Y]hyf`j`YfgW`ÅfZhž`k`Ug`X]Y`@U[Y`XYf
N]j`]VYj`Ø`_Yfi`b[`]b` ; UnU`Yi`hfYa` `i`b` \U`hVUf`a`UW`h`K`À\fybX
U`Y]b`]b`XYb`Y`mhYb`HU[Yb`a]bXYghYbg`&-`A`YbgWYb`]b` ; UnU`Ub

XYb': c`[Yb'j cb'<i b[Yf'ghUfVYbž'k Y]gYb'9I dYfhYb'XUfUi Z'\]bž
XUgg'ja '8i fWgWb]h'hÀ[`]W' a]bXYghYbg') \$\$'@_k 'Ub
\\i a Ub]hÀfYb'@]YZYfi b[Yb'bØh]['k ÀfYbž'k À\ fYbX'gY]h'XYa
K cWYbYbXY'bi f' '\$\$'@_k ']b'X]Y'FY[]cb'[Y'Ub[hYbž'k]Y'5`
>UnYYfU'VYf]W hYh"

8]Y'I B'k Ufbhž'XUgg'XUg'5i ga U» XYf'\i a Ub]hÀfYb'?f]gY']b'; UnU
XfUa Uh]gW'ni [Ybca a Yb'\Uh" ÷'Y]bYa 'A cbUh'i bhYfvfcWYbYf
<]Zg']YZYfi b[Yb'\UVYb'X]Y'6YX]b[i b[Yb'ni f'BchU[Y'XYf
A YbgWYb']b'; UnU'Yf\YV']W'VY][YhfU[Ybž'gc'X]Y'I B!
<]Zgcf[Ub]gUh]cbYb"; YgW'cgYbY'6AW_YfY]Ybž'YfY
@U[Yf\Ài gYf'i bX'\i b[f][Y'?]bXYf'g]bX'bi f'Y]b[Y'XYf
U'Ufa]YfYbXYb'Gma dhca Uh]_Yb"i B⇒9: 'gU\ 'g]W' [Ynk i b[Ybž'&%
6Y\UbX'i b[gnYbhfYb'ZØf'i bhYfYfbÀ\fhY'?]bXYf'ni 'gW'Y» Ybž
k À\ fYbX'X]Y'6YghÀbXY'Ub'6UVmbU\fi b['ZUgh'j c`ghÀbX][
YfgW'ØdZh'g]bX" '6Yf]W hYb'ni Zc`[Y'_ØbbhYb'X]Y'j YfV'Y]VYbXYb
A]W'j cffÀhY'bi f'ZØf' ('\$\$'?]bXYf'Y]bYb'A cbUh'Ub['Ui gfY]WYbž
k Ug'X]Y '@VYbVYX]b[i b[Yb'bcW'k Y]hYf'YfgW'k Yfh"

6Y\]bXYfi b[Yb'XYf'<]Zgj YfhY]'i b[

8]Y'I B!<]ZghYUa g'_f]h]g]YfYb'÷gfUY'g'6Ya Ø\i b[Ybž'XUg
VYghY\YbXY'<]Zggmg]hYa ']b'XYb'VYgYhnhYb'DU'Àgh]bYbg]gWYb
; YV]YhYb'ni 'i bhYf[fUVYb" '@Ui h'XYa 'I B!<i a Ub]hUf]Ub'7ci bhfm
HYUa 'j Yfgi W'h'a Ubž'X]Y'J YfhY]'i b['j cb'<]Zg[ØhYfb'Xi fW
a]]hÀf]gW' _cbhfc`]YfhY'J YfhY]'nYbhfYb'ni 'fY['Ya Ybh]YfYbž'k Ug
Yfgh'fYW'h'ni 'Y]bYf'J YfgW'ÀfZi b['XYg'@Y]Xg'XYf'N]j]'VYj Ø'_Yfi b[
ZØ\fh" '8]Y'A UbbgW'UZh'VYhc bž'XUgg'X]Y'\i a Ub]hÀfYb'Df]bn]d]Yb
j cb'A YbgW']W'_Y]hž'I bdUfhY]']W'_Y]hž'I bUV\Àb[][_Y]h'i bX
BYi hfU'hÀh']b'XYf'<]ZY'Y]ghY'Y]b[Y\U'hYb'k YfXYb'a ØggYbž'i a
g]WYfni ghY''Ybž'XUgg'X]Y'<]Zga U» bU\ a Yb'hUhgÀW']W'VY]'XYb
6YXØfZh][Yb'Ub_ca a Yb" 'J YfhfYhYf'XYf'J YfY]bhYb'BUh]cbYb
k UfbYb'XUfUi Z\]bž'XUgg'X]Y' [Yd'UbhYb'A U» bU\ a Yb'X]Y
6YX]b[i b[Yb'ZØf'N]j]]ghYb'i bX'\i a Ub]hÀfY'A]hUfVY]hYf'bcW
[YZÀ\ f']WYf'a UWYb'k ØfXYb'i bX'ni 'k Y]hYfYb'J YfhfY]Vi b[Yb
ZØ\ fYb'_ØbbhYbž'k]Y'I B'BYk g'VYf]W hYh"

Ni gÀhn']W'ni 'X]YgYb'GW'k]Yf][_Y]hYb'\UVYb'< Ua Ug!6YUa hY

a]h[YhY]hžXUgg]gfUY`]gWXY`@ ZhUb[f]ZY`a]bXYghYbg`gYWXg
 DU`Àgh]bYbgYf`hÒhYhYbž`X]Y`U`g`GW i`hn`ZØf`X]Y`<`]ZghfUbgdcfhY
 X]Yb hYb"8]Y` ; YZU`fYbž`X]Y`a]h`XYf`K`Y]hYf`Y]hi`b[`i`a`Ub]hÀfYf
 <`]ZY`j`YfVi`bXYb`g]bXž`g]bX`Yj`]XYbh`6Yf]W`hYb`ni`Zc`[`Y`k`i`fXYb`]b
 XYb`Y`hYb`HU[`Yb`%)`@_k`XYg`K`Y`hYfb`À`fi`b[`gdfc[`fUa`a`g`]a
 gØX`]WXYb` ; UnU`Ub[`Y[`f]ZYb`i`bX`[`Yd`ØbXYfh"

⇒hYfbUh]cbU`Y`F`YU`_h]cbYb

⇒hYfbUh]cbU`Y`F`YU`_h]cbYb`Ui`ZX]Y`G]hi`Uh]cb`UVYb`b]W`h`i`Ub[`Y
 Ui`Z`g]W`k`UfhYb`UggYb" : Ø`fYf`Ui`g` ; fc»Vf]hUbb]Ybž` : fUb`fY]W`
 i`bX`?`UbUXU`UVYb`g`fUY`j`cf`dchYbn]Y`Yb`A`U»`bU`a`Yb`k`]Y
 GUb`_h]cbYb`[`Yk`Ufbhž`ZU`g`X]Y`<`]ZgY]bgW`f`Àb`_i`b[`Yb`b]W`h
 Ui`Z[`Y`c`VYb`k`YfXYb"9]bY`[`Ya`Y]bgUa`Y`9f`_`Àfi`b[`XYf`Vf]h]gWXYb
 FY[`]Yfi`b[`U`h`X]Y`K`Y][`Yfi`b[`ž`i`a`Ub]hÀfY`<`]ZY`Ubni`bY`a`Ybž`U`g
]bU`_nYdhUVY`VYnY]W`bYhi`bX`Y]bYb`a`Ò[`]WXYb`J`Yfghc»`[`Y[`Yb
 XUg`]bhYfbUh]cbU`Y`i`a`Ub]hÀfY`F`YW`h`Ub[`YdfUb[`Yfh`i`a
 ; Y[`Ybni`[`VYgW`i`X][`hY`XUg`6Øfc`XYg`]gfUY`]gWXYb
 DfYa`]Yfa`]b]ghYfg`6Yb`Ua`]b`BYhUbmU`i`X]Y`VYhfYZYbXYb`GhUUhYbž
 HYffc]ga`i`g`ni`i`bhYfghØ`hnYb`i`bX`gca`]h`ni`f`9g`_`U`Uh]cb
 VY]ni`hfU[`Yb"⇒`5bVYhfUW`h`XYf`YfbghYb`G]hi`Uh]cb`UddY`YfYb`X]Y
 I`B`Ub`X]Y`]bhYfbUh]cbU` ; Ya`Y]bgW`UZhž`8fi`W`_`Ui`Z`g`fUY`
 Ui`gni`ØVYbž`i`a`X]Y` ; fYbnØVYf[`Àb[`Y`gc`Zc`fh`ni`ÒZbYb`i`bX`gc`XUg
 @Y]X`]b` ; UnU`ni`]bXYfbž`k`]Y`I`BF`⇒`VYf]W`hYh"

8YhU]`g	
J`c`f`ZU``	A`Y`b`g`W`Y`b`\`U`b`X`Y`ž`B`c`h`ZU``
I`f`g`U`W`X`Y`	6`c`W`_`U`X`Y`ž`6`c`a`V`U`f`X`]Y`fi`b[`Y`b`ž` J`Y`f`g`c`f[`i`b[`g`Y`b[`d`U`g`g`
C`f`h`	;`Un`U`ž`DU`À`gh]b`Y`bg]g`W`X`Y` ;`Y`V`]Y`h`
E`i`Y`Y`b`	<ul style="list-style-type: none"> • k`k`k`"U`^`Un`Y`Y`f`U`"W`c`a` • b`Y`k`g`"i`b`c`f[` • i`b`f`]W`c`f[`

6Ygi`W`X`Y`b`G]Y`i`b`g`U`i`Z`b`!`U[`"XY`