

5`_c\c`g]YfhYf': U\ f[Ugh'gcf[h'ZØf
5i ZfY[i b[`]a `6i g'bUW\ `B YhhYfg\Y]a

9]b` , !Å\ f[Yf'ghY`h'g]W\ 'gW\ØhnYbX'j cf'Y]bYb`6i gZU\ fYfž
k Å\ fYbX`Y]b`U`_c\c`g]YfhYf'DUggU[]Yf'Xfc\h"Dc`nY]
Yfa]hhY`h"

\$%"\$, "&\$&(' '%(. \$(

? fY]gdc`nY]VY\ ÒfXY`9i g_]fW\Yb

8]Y`6YXYi hi b[`j cb`N]j]`Wci fU[Y`]a `5`hU[

≠`XYf`B UW\h'ni a `8cbbYfghU[žXYa`%"'5i [i gh&\$&(ž]b
B YhhYfg\Y]a žk i fXY`Y]bXfi W_gj c``XYa cbghf]Yfhž'k]Y`k]W\h]
N]j]`Wci fU[Y`i bX`gW\ bY`Yg< UbXY`b`]b`_f]h]gW\Yb`A ca YbhYb`g]bX"
9]b`J cfZU``]a `Òfh]W\Yb`6i g'n]Y\h'5i Za Yf_gUa _Y]h'Ui ZX]Y
< YfUi gZcfXYfi b[Ybž`XYbYb`g]W\ : U\ f[ÅghY`]b`U`_c\c`[YdfÅ[hYb
G]hi Uh]cbYb`[Y[YbØVYfg\Yb"

J cfZU``]a `6i g`j cb`9i g_]fW\Yb`bUW\
B YhhYfg\Y]a

5a `5VYbX`XYg`' %" `ž`]ž[Y[Yb`&' "' \$`I \fž`ZUbXYb`g]W\`nk Y]`ghUf_
U`_c\c`g]YfhY`A ÅbbYf`]a `6i g'bUW\ `B YhhYfg\Y]a `k]XYf``8Yf
' &! Å\ f[Y : U\ f[Ugh`Z]Y`XUVY]`Xi fW\`Ui hghUf_Yg; YgW\ fY]`i bX
i b`cbj Ybh]cbY`Yg`J Yf\U`hYb`Ui Z`I a \Yf`Ui ZYbX`hfUb`_Yf`Y]bY
: `UgW\Y`6]Yf`i bX`j YfgW\ØhhYh`Y`XYb`≠\U`h'Ui ZX]Yb`6cXYb`XYg
6i ggYg"

A i h][Yf`9]b[f]ZZ`Y]bYg`DUggU[]Yfg

8Yf'6i gZU\fyf'ZcfXYfhY'XYb'' &!Å\ f][Yb'Ui Z'XYb'6i g'Ua
6i gVU\b\cZ]b'BYhhYfg\Y]a'ni'j Yf'UggYb''GY]bY'U[[fYgg]j Y
FYU_h]cbžY]bgW\`Y»`]W'6Y'YX][i b[Yb'i bX'Xfc\YbXYb'; YghYb
a]h'XYf'6]YfZUgWY' [Y[YbØVYf'XYa' (-!Å\ f][Yb': U\fyfž'\ÅhY'X]Y
G]hi Uh]cb'k Y]hyf'ni gd]hnYb'_ÖbbYb"

<]Yf'nY][hig]W'X]Y'6YXYi hi b['j cb'N]j]Wci fU[Y''9]b'' , !Å\ f][Yf
: U\ f[Ugh'ghY''hY'g]W'gW'ØhnYbX'j cf'XYb'6i gZU\fyf'i bX
j Yf\]bXYfhY'gca]h'a Ö[`]WYfk Y]gY'GW\`ja a YfYg''GY]bYb'a i h][Yb
9]bgUhm'k Uf'YbhgWY]XYbXž'i a'X]Y'@U[Y'ni'XYYg_U`]YfYb'i bX'XYb
6i gZU\fyf'ni'gW'ØhnYb"

: c`[Yb'XYg'J cfZU`g

B UWXYa'XYf'' &!Å\ f][Y'Ui g'XYa'6i g'[Yghc»Yb'k i fXYž`cgg'Y]b
'Y]W'hYg'Ghc`dYfbž'k Y'WYg'ni'_'Y]bYb'J Yf'Yhni b[Yb'ZØ\fhY''8]Y
?fY]gdc`nY]VY\ÖfXY'9i g_]fWYb'fYU[]YfhY'i a [Y\YbX'i bX
YfghY''hY'Y]bY'5bnY][Y'k Y[Yb'j Yfgi W'hYf'[YZÅ\ f]WYf
?ÖfdYfj Yf'Yhni b["

9]b'5i Zfi Z'ni f'5 W'hgUa _Y]h

8]YgY'G]hi Uh]cb'VY'Yi W'hY'h'b]W'h'bi f'X]Y'<YfUi gZcfXYfi b[Yb']a
ÖZYbh]WYb'B U\j Yf_Y\ž'gcbXYfb'Ui W'X]Y'Bchk YbX][_Y]hž]a
BchZU``U_h]j'ni'k YfXYb''N]j]Wci fU[Y'_Ubb'YbhgWY]XYbX'gY]bž
i a'; Yk U'h'i bX', VYf[f]ZYb'9]b\U'h'ni' [YV]YhYb''8]Y'Dc`nY]
Yfa i h][h'DUggU[]YfY'XUni ž'k UW'gUa'ni'V'Y]VYb'i bX']a
6YXUfZgZU``Y]bni [fY]ZYbž'k]Y'Yg'XYf'' , !Å\ f][Y'A Ubb'hUh"

F ØW_ZfU[Yb'j cb'A YX]Ybj YfhfYhYfb'V]hhY'Ub.

?fY]gdc`nY]VY\ÖfXY'9i g_]fWYb'`DfYggYghY''Y'

HY`YZcb.'\$'&&')%#+- - !&- -

: UI .' '\$'&&')%#+- - !- \$&\$-

9!A U]. 'dfYggYghY``Y"Yi g_]fW\Yb4 dc`]nY]"bfk "XY

⇒hYfbYh`

C f][]bU`!7cbhYbhj cb. '?fY]gdc`]nY]VY\ÖfXY`9i g_]fW\Ybž
ØVYfa]hhY`hXi fW`bYk g`U_hi Y``

· ·B 5;

8YhU]`g

6Ygi W\Yb`G]Y`i bg`Ui Z.`b!U["XY