

# 8cddY`XYW\_Yf!i bZU``. `HfU[ ÒX]Y`]a `BYVY` ØVYf`9i g\_]fWYb

9]b` \ ]ghcf]gWYf`8cddY`XYW\_Yf`\_c``]X]YfhY`]b`BYhhYfg\Y]a  
a ]h`Y]bYa `K ]bXfUX"9fa ]hh`i b[ Yb`ni f`i bZU``i fgUWY`Ui ZYbž  
k À\fybX`Y]bY`DUggU[ ]Yf]b`hfU[ ]gWY`ghUfV"

9]b`hfU[ ]gWYf` : `i [ i bZU``\Uh`Ua ` : fY]hU[`]b`BcfXf\Y]b!K YghZU`Yb  
ZØf`5i ZfY[ i b[ ` [ Ygcf[ h"9]bY` \ ]ghcf]gWY`6cY]b[ `GhYUfa Ub`9+)  
?UmXYhž`Y]b`8ØgybZi [ nYi [ `Ui g`XYb`%- ( \$Yf` ð\fybž`ZØ\fhY`ni  
Y]bYa `gWfYW`\_]WYb`JcfZU``ž`U`g`g]Y`VY]`G]WYhk`Y]hYb`j`cb`k`Yb][`Yf  
U`g`%\$\$`A`YhYfb`]a`BYVY`a`]h`XYa` : `Ø[ Y`Y]bYg`K ]bXfUXYg  
\_c``]X]YfhY"8Yf`i bZU``YfY][`bYhY`g]WY`VY]`BYhhYfg\Y]a`]a`?fY]g  
9i g\_]fWYb`i bX`YbXYhY`a`]h`XYa`HcX`Y]bYf`DUggU[ ]Yf]b`gck ]Y  
gWYk`YfYb`J`Yf`Yhni b[ Yb`XYg`a`i`ha`U»`]WYb`D]`chYb"

8Yf`8cddY`XYW\_Yf`k`Uf`Ui`ZY]bYa` : `i [ `j`cb`5UWYb`bUWY`GdYmYf  
]b`F`Y]b`UbX!DZU`n`i`bhYfk`Y[`gž`U`g`X]Y`G]WY`hj`Yf`\`À`hb]ggY`g]WY  
cZYbg]WYh`j`YfgWY`YWYhYfhYb"@Ui`h`XYf`J`cf`gWYf]ZhYb`ZØf`XYb  
G]WYhZi [ ž`XYbYb`XYf`D]`chi`bhYf`U[ ž`\`À`hhY`Yf`Y]bY`\_`UfY`G]WYh`Ui`Z  
XYb`6cXYb`\UVYb`a`ØggYb"8]Y`F`Y[ Y`b`VYgU[ Ybž`XUgg`D]`chYb`VY]  
gc`WYb` : `Ø[ Yb`b]WYh`Xi`fWY`K`c`\_Yb`cXYf`BYVY`Z]Y[ Yb`XØfZYbž  
i`a`dchYbn]Y`Y` ; YZU\fyb`ni`j`Yfa`Y]XYb"i`b`\_`Uf`V`Y]Vh`Y`XcWYž  
k`Ufi`a`XYf`D]`ch`hf`ch`XYf`gWY`YWYhYb`G]WYhVYX]b[ i b[ Yb  
YbhgWY]YXž`k`Y]hYfni`Z]Y[ Yb"

## 9fa ]hh`i b[ Yb`Y]b[ YgWY U`hYh

8]Y`6i bXYggY`Y`ZØf` : `i [ i bZU``i bhYfgi WYi b[ `f6: I Ł\Uh`Yhnh`X]Y  
5i Z[ UVYž`X]Y[ YbUi`Yb`i`a`gh`À`bXY`XYg`i bZU``g`ni`\_`À`fyb"9g`k`]fX  
i bhYfgi WYhž`cV`XYf`D]`chj`cf`XYa` : `i [ `Y]bY`Ui`gfY]WYbXY  
K`YhhYfVYfUhi b[ `Y]b[ Y\c`h`Uhi bX`k`Y`WY` : U`hc`fYb`X`Uni

ZØ\fhYbžXUgg`Yf`Yb hgWk ]YXž`X]Y`f]g\_UbhY`F Y]gY`Zc fhni gYhnYb"6Y]  
gWk`YWk hYb`K YhhYfVYX]b[ i b[ Yb`ÀhhYb`Yf`i bX`X]Y`DUggU[ ]Yf]b  
a Ò[ `]Wk Yfk Y]gY`fYWk hnY]h][ `i a \_Y`fYb`cXYf`Ui Z`Y]bYa  
[ Y Y][ bYhYb`:`i [ d`Uhn`UbXYb`\_ÒbbYbž`k Ug`dchYbn]Y``\fY  
G]Wk Yf\Y]h`ÀhhY`[ Yk À`f`Y]ghYb`\_ÒbbYb"

8]Y`VYhU[ hY`6cY]b[ `GhYUfa Ubž`X]Y`%- (-`[ YVUi h`k i fXYž`X]YbhY  
ØVYf`j ]Y`Y`À\`fY`U`g`GWk i`Zi [ nYi [ `]b`XYb`I G5`i bX`j YfZØ[ hY`ØVYf  
GhYi Yf\_bØddY`gck c`\`]a `J cfXYf!`U`g`Ui Wk`]a` \]bhYfYb`7cW\_d]h"  
8]Yg`Yfa Ò[ `]Wk hYgž`XUgg`XYf`8cddY`XYW`Yf`Ui Wk`j cb`Y]bYa  
DUggU[ ]Yfž`XYf`]a` \]bhYfYb`7cW\_d]h]g]hnhž`VYX]Ybh`k YfXYb`\_Ubb"  
8]Y`A Ò[ `]Wk \_Y]hž`XUgg`XYf`D]`ch`Xi fWk`X]Y`YI hfYa Yb  
K YhhYfVYX]b[ i b[ Yb`i bX`X]Y`J Yfk ]ffi b[ `VY]a`:`]Y[ Yb  
ØVYfghYi Yfh`k i fXYž`]gh`Y]b`5gdY`hž`XYb`X]Y`9fa`]hhYf`[ fØbX`]Wk  
i bhYfji WkYb`a ØggYb"

6Y]`XYf`?c``]g]cb`a ]h`XYa`K ]bXfUXž`k Y`Wk Yg`a ]h`Y]bYf  
6`]h`]Wk hZi b\_h]cb`Ui g[ YghUhhYh]ghž`X]Y`ni f`VYggYfYb`G]Wk hVUf`\_Y]h  
VY]hfÀ[ hž`k i fXY`X]Y`DUggU[ ]Yf]bž`X]Y`j cfUi gg]Wk h`]Wk`]a` j cfXYfYb  
7cW\_d]h]gU» ž`hØX`]Wk`j Yf`Yhnh`8Yf`D]`ch`Yf`]h]gWk k YfY  
J Yf`Yhni b[ Yb`i bX`k i fXY`]b`Y]b`?fUb`\_Yb`Ui g[ YVfUWk h"  
J Yfgh`ÀbX`]Wk Yfk Y]gY`\_cbbhY`Y]b`F Yhni b[ g\i VgWk fUi VYf`Ui Z[ fi bX  
XYg`X]Wk hYb`BYVY`g`b]Wk hni`9]bgUhn`\_ca`a Ybž`k Ug`X]Y  
F Yhni b[ ga U» bU\`a Yb`ni g`Àh`]Wk`YfgWk k YfhY"

## HYWk bc`c [ ]gWk Y`G]Wk Yf\Y]hga U» bU\`a Yb

CVk c`\`a cXYfbY`HYWk bc`c [ ]Yb`k ]Y`; DG!VUg]YfhY  
?c``]g]cbgk Ufb[ Yf`ÀhY`ZØf`?`Y]bZi [ nYi [ Y`VYfY]hg`YI ]gh]YfYbž`V`Y]Vh  
i b`\_Ufž`cV`X]YgY`5i gfØghi b[ `Ub`6cfX`XYg`\]ghcf]gWk Yb  
8cddY`XYW`Yfg`]bghU``]Yfh`k Uf`"Gc`Wk Y; Yf`ÀhY`ÀhhYb`X]Y`Dcg]h]cb  
XYg`K ]bXfUXg`Ui Z`XYa`B Uj ][ Uh]cbgX]gd`Um`Ubni][ Yb`\_ÒbbYbž`k Ug  
a Ò[ `]Wk Yfk Y]gY`Y]bY`?c``]g]cb`ÀhhY`j Yf\]bXYfb`\_ÒbbYb"9g`V`Y]Vh  
YVYbgc`ni`\_`ÀfYbž`k Ufi a`XUg:`i [ nYi [ `]b`gc`Wk`[ Yf]b[ Yf`<Ø\Y  
Zc[ ž`k Ug]b`BYVY`VYX]b[ i b[ Yb`VYgcbXYfg`f]g\_Ubh`]gh"

8]Y`6cY]b[ `k Uf`Yfgh`Ua`A ]h`k cWk`Ui g`9b[ `UbX`bUWk`8Yi hgWk`UbX  
[ YZc[ Yb`i bX`k i fXYž`k ]Y`j ]Y`Y`\]ghcf]gWk Y:`i [ nYi [ Yž`a`]h] ]Y`

Gcf[ ZU`h]b`X]Y`@ Zh[ YVfUW`h`8]YgY`5fhj cb`8 cddY`XYW\_Yf`]gh]a  
5``[ Ya Y]bYb`b]W`h`ZØf`XYb`:`i [ `VY]`gW`Y`W`hYa `K YhhYf`Ui g[ Y`Y[ hž  
k Ug`X]Y`: fU[ Y`Ui Zk ]fZhž`cV`G]W`Yf`Y]hgj YfZU`fYb`i bX`X]Y  
9]b`U`hi b[ `j cb`:`i [ j c f g W`f]ZhYb`]b`X]YgYa`:`U``Ui gfY]W`YbX  
k UfYb"

Æg[ YgUa h`k YfZYb`X]Y`9fY][ b]ggY`fi bX`i a `X]YgYb`:`i [ i bZU``  
VYXYi hYbXY`: fU[ Yb`ni f`G]W`Yf`Y]h]a`@ Zhj Yf`Y`f`Ui Zž  
]bgVYgcbXYfY`VYnØ[ `]W`X`Yg`l a [ Ub[ g`a ]h]g]W`j Yf`ÅbXYfbXYb  
K YhhYfVYX]b[ i b[ Yb`i bX`XYf`J YfUbhk cfhi b[ `XYf`D]`chYbž`Ui W`i]b  
\]ghcf]gW`Yb`@ ZhZU`fnYi [ Yb`g]W`YfY`9bhgW`Y]Xi b[ Yb`ni `hfYZZYb"

8YhU]`g

6Ygi W`Yb`G]Y`i bg`Ui Z.`b!U[ "XY