

A]? 9!GmghYa `]a `? fY]g`9i g_]fW\Yb. J]fhi Y`Y`< U`hYghY`Yb`ZØf`U`Y`°

8 Ug`A]? 9!GmghYa `Yfk Y]hYfh`XYb`² DBJ`]b`6`Ub`Yb`Y]a`i`bX
<Y`Yb`h\U`i`a`i`%(\$`j`]fhi Y`Y`< U`hYghY`Yb`ZØf`ZYI]V`YfY
: U\fhYb"

⇒ `? fY]g`9i g_]fW\Yb`k]fX`XUg`A`cV`]hÅhg`cbnYdh`A`cV`]`]a` `? fY]g
9i g_]fW\Yb` `fA]? 9Ł`k`Y]hYf`Ui`g[YVUi`h`K`Ug`Y]bgh`U`g`HYgh`Ui`Z]b
8 U\`Ya`i`bX`6UX`A`ØbghYfY]ZY`]a`A`U]`&\$&&`gY]bYb`5bZUb[`bU\`a`ž
gc``bi`b`ni`Y]bYa`YhUV`Y]fhYb`HY]`XYg`ÖZZYbh`]W\Yb`BU\j`Yf`Y\fg
]a` `? fY]g`k`YfXYb``8]Y`≠YY` \]bhYf`A]? 9`VYghY\`h`XUf]bž`XYb
: U\f[`ÄghYb`a`Y\`f`:`YI]V`]hÅhi`bX`Ni`[`f]ZZ`Ui`Z`ÖZZYbh`]W\Y
J`Yf`Y\fga`]hhY`ni`Yfa`Ö[`]W\Yb"

5V`XYa`%"`GYdhYa`VYf`&\$&` `dfcZ]h]YfYb`b]W\h`bi`f`X]Y`6Øf[`Yf`j`cb
GW\`Y]XYb`j`cb`XYb`Yfk`Y]hYfhYb`A`Ö[`]W\`Y]hYb`ž`gcbXYfb`Ui`W\`X]Y
;`Ya`Y]bXYb`6`Ub`Yb`Y]a`i`bX`<Y`Yb`h\U``@Ui`h`Y]bYf
DfYggYa`]hY]`i`b[`XYf`?`fY]g]`Yfk`U`hi`b[`9i`g_]fW\Yb`k`i`fXYb`Xcfh
%(\$`bYi`Y`j`]fhi Y`Y`< U`hYghY`Yb`Y]b[`Yf]W\`hY`h`N]Y`]gh`Ygž`V]g`9bXY
&\$&(`bU\`Yni`U`Y`:`Ya`Y]bXYb`]a` `? fY]g`a`]h`X]YgYb`j`]fhi Y`Y`b
5b`Ui`ZghY`Yb`Ui`gni`ghUhhYbž`a`]h`5i`gbU\`a`Y`XYf`GhUX`h`9i`g_]fW\Ybž
X]Y`ØVYf`Y]b`Y][`YbYg`J`Yf`Y\fgUbUb[`YV`ch`j`YfZØ[`h"

8]Y`J`c`fhY]`Y`XYf`j`]fhi Y`Y`b`< U`hYghY`Yb`

8]Y`j`]fhi Y`Y`b`< U`hYghY`Yb`g]bX`gdYn]Y`ZYgh[`Y`Y[`hY`Di`b`hYž`Ub
XYbYb`:`U\f[`ÄghY`]b`X]Y`A]? 9!:`U\`fnYi`[`Y`Y]bghY][`Yb`_`ØbbYb``⇒
;`Y[`Yb`gUhn`ni`hfUX]h]cbY`Yb`< U`hYghY`Yb`g]bX`X]YgY`C`fhY`b]W\`h
a`]h`hmd]gW\`Yf`⇒ZfUghfi`_`hi`f`k`]Y`GW\`]XYfb`cXYf`K`UfhY\`Äi`gW\`Yb
Ui`g[`Y`ghUhhY`h`GhUhhXYggYb`g]bX`g]Y`Xi`fW\`6`UbXYfc`Yb`Ub`A`UghYb
cXYf`@UhYfbYb`_`Yb`bh`]W\`[`Ya`UW\`h`8`UVY`]gh`Yg`k`]W\`h][`ni`k`]ggYbž

XUgg'bi f'X]Y'A]? 9!: U\fnYi [Y'Ub'X]YgYb' < U'hYghY''Yb' \U'hYb'
fY[i'ÀfY'6i ggY'\UVYb'\Yf_Y]bYb'Ni [Ub["

I a 'Y]bY': U\fh'a]h'A]? 9'ni 'Vi W\Ybž'ghY\Yb'XYb': U\ f[ÀghYb
a Y\ fYfY' C dh]cbYb'cZZYb. 'G]Y' _ÒbbYb'X]Y'6i W\i b['ØVYf'XUg
Cb`]bY!GmghYa žX]Y'F J ?!5dd'cXYf'hY'YZcb]gW\ØVYf'X]Y
A cV]`]hÀhgnYbhfU'Y'XYf'F Y[]cbU'j Yf_Y\ f'?Ò'b'; a V<'j cfbY\ a Yb"
K]Y'Ui W\ 'VY]a 'j cf\Yf][Yb'A cXY''HUI]6i gD'i g']gh'Yg'YfZcfXYf']W\ ž
X]Y': U\fh'a]bXYghYbg' '\$'A]bi hYb']a 'J cfUi g'ni 'Vi W\Yb'"5i W\
8Ui YfVi W\i b[Yb'g]bX'a Ò[`]W\ žk Ug'XYb'Bi hnYfb'Y]bY
ni gÀh`]W\Y'D'Ubi b[gg]W\Yf\Y]h'[]Vh"

9fk Y]hYfi b[']b'6`Ub_Yb\Y]a 'i bX' < Y''Ybh\U`

≠'XYf'; Ya Y]bXY'6`Ub_Yb\Y]a 'k i fXYb'bi b' (*'j]fhi Y''Y
< U'hYghY''Yb'Ub'XfY]'A]? 9!@b]Yb'f| &(ž, ' &'i bX', ' ' ěY]b[YZØ\fhž
X]Y'g]W\ 'ni 'XYb'VYfY]hg'VYghY\YbXYb'*' 'ZYgh']bghU''YfhYb
< U'hYghY''Yb' [YgY''Yb'"8]YgY'bYi Yb' < U'hYghY''Yb'g]bX']b
]bg[YgUa h%'C fhYb']bbYf\U'V'XYf'; Ya Y]bXY'j YfhY]'h'"5''YfX]b[g
k]fX'6`Ub_Yb\Y]a YfXcfZb]W\h'a]h'j]fhi Y''Yb' < U'hYghY''Yb'
Ui g[YghUhhYhž'XU'X]YgYf' C fh'ZUgh'Ui ggW\`Y» `]W\ 'Xi fW\ 'X]Y'@]b]Y
, ' &'VYX]Ybh'k]fX"

≠' < Y''Ybh\U`'\]b[Y[Yb'dfcZ]h]YfYb') %'C fhY'j cb'XYf'bYi
Y]b[YZØ\fhYb': 'YI]V]`]hÀh" <]Yf'k YfXYb' - ('j]fhi Y''Y' < U'hYghY''Yb'
ni gÀh`]W\ 'ni 'XYb'j cf\UbXYbYb' - \$'ZYghYb' < U'hYghY''Yb'
Y]b[Yf]W\hYh'i bX'Yfk Y]hYfb'XUa]h'X]Y'A]? 9!@b]Yb'f| ' +ž, ' , ž, ' -
i bX', + - ě"8]YgY'A U» bU\ a Yb'ZØ\ fYb'ni 'Y]bYa 'X]W\hYfYb'i bX
VYggYf'ni [Àb[`]W\Yb'BYhn'XYg'ÒZZYbh]W\Yb'BU\j Yf_Y\fgž
]bgVYgcbXYfY'XU'j]Y'Y'XYf'bYi Yb' < U'hYghY''Yb']b'K c\ b[YV]YhYb
d'Uhn]Yfh'g]bX'i bX'gca]h'_ØfnYfY'K Y[Y'ZØf'X]Y': U\ f[ÀghY'V]YhYb"

Ni gUa a YbZUggYbX''Àggh'g]W\ 'gU[Ybž'XUgg'XUg'A]? 9!GmghYa 'ja
'fY]g'9i g_]fW\Yb'Yf\YV']W\Y': cfhgW\ f]hhY'a UW\h'i bX'X]Y
HY]'bY\ a YbXYb'; Ya Y]bXYb'6`Ub_Yb\Y]a 'i bX' < Y''Ybh\U`']b']\fYf
A cV]`]hÀh'i bhYfghØhnh"8]Y'≠]h]Uh]j Y'j Yfgdf]W\h'\]YfVY]'Y]bY
K Y]hYfYbh'k]W_'i b[']b'F]W\h'i b['Y]bYg'VUff]YfYUfa Yb'i bX
X][]hU'Yb'J Yf_Y\fgUb[YVchgž'XUg'XYb'5bZcfXYfi b[Yb'XYf'Ni _i bZh

[YfYW h'k YfXYb 'gc ``"

8YhU]`g

6Ygi W X Y b 'G]Y 'i b g 'Ui Z. 'b!U["XY