

8ck 'æbYg. 'GhUf_Yf'5bgh]Y['i bX 'Hcd!
5_h]Yb ']a '6`]W_

8ck 'æbYg`Y[h'Ua '% "\$, "&('i a '\$", &i 'ni 'i bX`YffY]W\h
' - / , '\$' - / * +, ",) 'Di b_hY"' , VYfV`]W_ØVYf
A Uf_hdYfZcfa UbW`i bX`Hcd!5_h]Yb"

5_hi Y`Y`9bhk]W_`i b[Yb`Ub`XYf`6ØfgY. '9]b
6`]W_`Ui Z`XYb`8ck 'æbYg

5a '8]YbghU[ž'XYb`%' "5i [i gh&\$&(ž'nY][h'XYf'8ck 'æbYg`æXYI
Y]bY'dcg]h] Y`9bhk]W_`i b[']a ' < UbXY`Ub`XYf`BYk 'Mcf_'GhcW_
9l W\Ub[Y`fB MG9Ł"i a ' &\$.\$\$i \f'k i fXY`Y]b`Di`g`j`cb`\$ž &'DfcnYbh
j`YfnY]W\byhž'k Ug`XYb`æXYI 'Ui`Z' - "*" +, ž) 'Di b_hY`VfUW`hY"'8]Yg
ghY`hY]bY`GhUV]`g]Yfi b['i bX`Y]bYb`5bgh]Y[']a 'J`Yf[`Y]W\`ni`f
9fØZbi b[gg]hi Uh]cb`XUfž`b`XYf`XYf`æXYI 'VY]' - ")) *ž\$%Di b_hYb
ghUfhYhY`i bX`XYb`J`cfhU['a]hY]bYa 'K`Yfh`j`cb`' - "') +ž\$%Di b_hYb
gW\`cgg"

A Uf_hUb U`mgY. '5_hi Y`Y` < Ø\ Yb`i bX`H]YZYb

8Yf'8ck 'æbYg`YffY]W\hY`Ub`X]YgYa`HU['gY]b`HU[Yg\cW`VY]
' - "+" &ž\$' 'Di b_hYbž'k Å\fybX`XYf`b]YXf][ghY`K`Yfh`VY]' - "' - &ž(%
Di b_hYb`ZYgh[YghY`h`k i fXY"'8]YgY`GW\k Ub_i b[Yb`g]bX`hmd]gW\
ZØf`XYb`XmbUa]gW\Yb`7\UfU_hYf`XYf`A`Åf_hY`i bX`j`YfXYi`h]W\Yb
X]Y`<`YfUi`gZcfXYfi b[Ybž`XYbYb`æj`YghcfYb`[Y[YbØVYfghY\Yb"'J`cf
Y]bYa`A`cbUh`U[`XYf`æXYI 'VY]'("\$\$\$ž-\$`Di b_hYb`i bX`\Uh`g]W\
]a 'J\fygj`Yf`Ui`Zi`a`VYfY]hg') ž&%DfcnYbhj`YfVYggYfh"

8]Y`VYgcbXYfYb`5_h]Yb`]a` :`c_i`g

l bhYf'XYb'Hcd!5_h]Yb'XYg'8ck'æbYg'gh]W'h'B]_Y'a]h'Y]bYa
5bgh]Y['j cb') ž - 'DfcnYbh'\Yfj cf'i bX'bc]Yfh'VY]' +, ž* *'l G8''5i W
æhY'fž (ž - 'i Łi bX'5a Uncb'fž &ž\$*'i Ł'Y]ghYb']\fYb'6Y]hfU['ni f
dcg]hj Yb'; YgUa hYbhk]W_`i b['XYg'æXYl "'5i Z'XYf'UbXYfYb'GY]hY
Yf'YVhYb'Y]b][Y' l bhYfbY\`a Yb'U'g: 'cd!5_h]Yb'Y]bYb'FØW_[Ub[.
K U`a Ufh'f!%ž&+'i Łž'æ\bgcb/'æ\bgcb'f!%ž%'i Łi bX'7\Yj fcb
f!ž*+'i Ł'ghY\Yb']b'XYf'U_hi Y''Yb'A Uf_hVYcVUW'hi b['ja
A]hhY`di b_h"

@Ub[Zf]gh][Y'9bhk]W_`i b[Yb'i bX

æU\ fYgnU\ `Yb

æa 'JYf[`Y]W'ni a 'Jcf'U\fž'U`g'XYf'8ck'æbYg'Ua '%%''5i [i gh
&\$&' `VY]') "&, %ž(\$'Di b_hYb'`U[žg]Y\`h'a Ub'Y]bYb'`_UfYb
5i Zk ÅfhghfYbX''8Ug'æU\ fYg\][\ `j cb' (%'' + * ž\$ \$'Di b_hYb'ghY``h'X]Y
\ØW'ghY'6Yk Yfhi b['XUfž'k Å\`fYbX'XUg'æU\ fYgh]YZ'VY]' + "%&&ž-)
NÅ\`Yfb'ni 'j YfnY]W'bYb']gh''8]YgY'NU\`Yb'VY'Y[Yb'X]Y'dcg]hj Y
9bhk]W_`i b['XYg'A Uf_hYg'a 'V]g\Yf][Yb'æU\ fYgj Yf'Ui Žž'fcm'XYf
nk]gW'YbnY]h]W'Yb'GW'k Ub_`i b[Yb"

A Uf_h_Ud]hU`]g]Yfi b['i bX' < UbXY`gj c`i a Yb

8]Y'A Uf_h_Ud]hU`]g]Yfi b['XYg'8ck'æbYg''Y[h'U_hi Y''VY]'% ž ' \$
6]`]cbYb'9i fc''6YgcbXYfg'Yfk Å\`bYbgk Yfh]ghž'XUgg'X]Y'5_h]Yb
j cb'æhY''XYfnY]h'XUg'\ØW'ghY' < UbXY`gj c`i a Yb'Ui Zk Y]gYb. 'æ'XYb
'Øb[ghYb'HfUbgU_h]cbYb'k i fXYb' - "%+&''\$ \$ \$'5_h]Yb[Y\UbXY'h'A]h
Y]bYf'A Uf_h_Ud]hU`]g]Yfi b['j cb'' ž\$ \$ * '6]`]cbYb'9i fc'\Å'h'5dd`Y
XYb'H]hY''XYg'k Yfhj c`ghYb'l bhYfbY\`a Ybg]a 'æXYl "

Ni _ØbZh][Y'5i gg]W'hYb'i bX

A Uf_hYbhk]W_`i b[Yb

8]Y':]bUbnUbU`mghYb'gY\Yb']b'XYb'U_hi Y''Yb'9bhk]W_`i b[Yb'XYg
8ck'æbYg'gck c'\`7\UbW'b'U'g'Ui W' < YfUi gZcfXYfi b[Yb"
ægVYgcbXYfY'X]Y'8]j]XYbXYb'fYbX]hYb'g]bX'Y]b'k]W'h][Yf'Di b_h
ZØf'æj Yg'hc'fYbž'k cVY]'J Yf]ncb'&\$&('Y]bY'8]j]XYbXYb'fYbX]hY'j cb
ž &'DfcnYbhi bX'XUg'b]YXf][ghY'?i fg!; Yk]bb!J Yf\Å'hb]g]j cb

, ž ('Ui žk Y]gh"9]b' , VYfV`]W_ØVYf'gc`WXY?YbbnU\`Yb`]gh
YbhgWXY]XYbX`ZØf`X]Y`9]bgWÅhni b[` _ØbZh][Yf
A Uf_hYbhk]W_`i b[Yb"

Æg[YgUa h'gd]Y[Y`h'X]Y`U_hi Y`Y`DYfZcfa UbW`XYg'8ck `æbYg
b]W`h'bi f`X]Y`k]fhgW UZh`]W`Yb`6YX]b[i b[Yb`k]XYfž'gc bXYfb`\Uh
Ui W`VYa Yf_Ybgk YfhY`9]bZØggY`Ui Z`X]Y`9bhgWXY]Xi b[gZ]bXi b[
i bX`GhfUhy[]Yb`]a `:]bUbngY_hcf"8]Y`k Y]hYfY`6YcVUW`hi b[`XYg
A Uf_hYg`V`Y]Vh`YggYbh]Y`ZØf`5b`Y[Yf`i bX`K]fhgW UZhgYI dYfhYb"

8YhU]`g

6Ygi W`Yb`G]Y`i bg`Ui Z.`b!U["XY