

9]bk c\bYf!GWcW_]b`J cfdca a Yfb.
VYffUgWYbXY`NYbgi g!NU\`Yb`Ybh\Ø`h°

8]Y`9]bk c\bYfnU\`Yb`j]b`5b_`Ua`i bX`l a [YVi b[`g]b_Yb`Ui h
NYbgi g`&\$&&''6Øf[Yfa Y]ghYf'; U`UbXYf'g]Y\h`YXcW`_Y]bYb
Xf]b[YbXYb`<UbX`i b[gVYXUfZ'

5b_`Ua ž`8Yi hgW\`UbX`!`ē`XYb`<UbgYghÅXhYb`; fY]Zgk U`X`i bX
GhfU`gi bX`gc f[Yb`X]Y`ØVYffUgWYbX`b]YXf][Yb`NYbgi gnU\`Yb`j cb
&\$&&`ZØf`5`Ufa gh]a a i b[" HUi gYbXY`9]bk c\bYfž`X]Y`ni j cf`Ug
fY[]ghf]Yfh[U`hYbž`gWY]bYb`Ui g`XYf`GhUh]gh]_j YfgWk i bXYb`ni
gY]b""8]Yg`_ØbbhY`Yf\YV`]WY`5i gk]f_i b[Yb`Ui ZX]Y`ghÅXh]gWYb
:]bUbnYb`\UVYbž`XU`X]Y`GW\`ØggY`ni k Y]gi b[Yb`XUj cb`UV\`Åb[Yb`
ē`GhfU`gi bX`\Uh`X]Y`6Øf[YfgWUZh`VYfY]hg`Y]bYb`6YgW`i gg
[YZUgghž`i a`i [Y[Yb`X]Y`9f[YVb]ggY`ni`_`U[Ybž`k Å\`fYbX`X]Y`78I
]b`; fY]Zgk U`X`Å\`b`]W`j YfZU\`fYb`k]`i bX`Y]bY`Ybhgd`fYWYbXY
J cf`U[Y`ZØf`X]Y`bÅW`ghY`G]hni b[`j cfVYfY]hYh"

⇒a`J Yf[`Y]W`XUni`fYU[]Yfh`5b_`Ua g`6Øf[Yfa Y]ghYf`A]WUY`
; U`UbXYf`[Y`UggYb`Ui ZX]Y`9f[YVb]ggYž`X]Y`Y]bYb`FØW_[Ub[`j cb
fi bX`XfY]`DfcnYbh`nY][Yb`"9f`Yfk UfhYh`_Y]bY`[fc» Yb`Z]bUbn]Y`Yb
9]bVi » Yb`i bX`VYhc`bž`XUgg`X]Y`GhUXh]b`XYb`_ca a YbXYb
G]hni b[Yb`ØVYf`X]Y`G]hi Uh]cb`]bZcfa`]YfYb`k]fX`"5i W`]b`XYb
i a`]Y[YbXYb`; Ya Y]bXYb`k]Y`8i WYfck`i bX`GdUbhY`ck`k i fXYb
9]bVi » Yb`j cb`Yhk U`ZØbZ`DfcnYbh`ZYgh[YghY`hž`XcW`Ui W`\`]Yf`g]bX
X]Y`Z]bUbn]Y`Yb`; c`[Yb`ØVYfgW`Ui VUf`"8]Y`6Øf[Yfa Y]ghYf`Ui g
J cfdca a Yfb`k c`Yb`X]Y`G]hi Uh]cb`[Ya Y]bgUa`dfØZ`Yb`i bX
a`Ø[`]WYfk Y]gY`fYW`h]WY`GW`f]hY`Yfk Å[Ybž`ZU`g`XYf`8fi W_
ghY][h`K]Y`k k k "bcfX`_i f]Yf`XY`VYf]W`hYhž`k]fX`Yg`]b`X]YgYa
?cbhYI hgdUbbYbX`V`Y]VYb"

8YhU]`g

Cfh

5b_`Ua ž8Yi hgW`UbX

6Ygi WXYb`G]Y`i bg`Ui Z.`b!U["XY