

G7`K Y]W\Y': `YbgVi f['\$, `bUW\`XYf`YfghYb
B]YXYf`U[Y. `5b[f]ZZ`V`Y]Vh`ghUf`_`

?Ubb`9]bhfUW\h`BcfXYfghYXh[Y[Yb`G7`K Y]W\Y': `YbgVi f['\$,
FY\UV]`h]Yfi b[`Z]bXYb3`J`c fgW\Ui `Ui Z`XUg`gdUbbYbXY
FY[`]cbU``[U!BcfX!8i Y``

⊕`XYf`FY[`]cbU``[U`BcfX`k `]fX`XYf`?Ua`dZi`a`X]Y`Gd]hnYbd`ÄhnY
]a`a`Yf`gdUbbYbXYfž`VYgcbXYfg`ZØf`XYb`:`7`9]bhfUW\h`BcfXYfghYXhž
XYf`g]W\`XYa`G7`K Y]W\Y': `YbgVi f['\$, `ghY``Yb`a`i`gg`"BUW\`XYf
YfghYb`GU]gcb]YXYf`U[Y`XYg`G7`K Y]W\Y': `YbgVi f['\$, `[Y[Yb`XYb
HGJ`<Uj`Y`gY`Ua` ``YhnhYb`Gd]Y`hU[`]gh`X]Y': fU[Yž`cV`BcfXYfghYXh
X]Y`A`Ö[`]W\`_Y]h`ni`f`FY\UV]`h]Yfi b[`bi`hnh`

8Yf': 7`9]bhfUW\h`BcfXYfghYXh`Uh`Y]bYb`gc`]XYb`GhUfh]b`X]Y
GU]gcb`\]b[Y`Y[hž`a`]h`UW\h`Di`b`_hYb`Ui`g`ZØbZ`Gd]Y`Yb``8`cW\`
:`YbgVi f[ž`XUg`VYfY]hg`%`Di`b`_hY`Ui`g`gYW\g`Gd]Y`Yb`Ui`Z`XYa
?cbhc`\Uhž`ghY`h`U`_hi`Y``Ui`Z`Y]bYa` \Yfj`c`ffU[YbXYb`Xf]hYb`D`Uhm`
8]Y`5VhY]i`b[`5hUW`_Y`VY]: `YbgVi f[``Äi`Zh`V]g\Yf`k`]Y`Y]b
GW\k`Y]nYf`l` \fk`Yf`_i`bX`\Uh`VYfY]hg`ghc`nY`%` `HcfY`Yfn]Y`h`

: cfa `i`bX`HU`_h]`_`]a` `6`]W`_

8Ug`HYUa` `j`cb`K`Y]W\Y': `YbgVi f[`Vf]b[`h`b]W\h`bi`f`Y]bY
VYY]bXfi`W`_YbXY`Hcfei`chY`j`cb`ØVYf`&ž%+`HfY`ZYfb`dfc`DUfh]Y`a`]hž
gcbXYfb`Yfk`Y]gh`g]W\`Ui`W\`U`g`gY\`f[`YŽ`\`f]W\`]b`XYf`C`ZYbg]j`Y`
8]Y`_ca`a`YbXY`DUfh]Y`_ØbbhY`ZØf`BcfXYfghYXh`ni`Y]bYf`YW\hYb
<YfUi`gZc`fXYfi`b[`k`YfXYb``l`a`YfZc`[`fY]W\`ni`gY]bž`k`]fX`X]Y
A`UbbgW\UZh`U``Y`?fÄZhY`a`cV]`]g]YfYb`a`ØggYbž`XYbb`X]Y': ÄghY
nY][`Yb`V]g\Yf`Y]bY`VYa`Yf`_Ybgk`YfhY': cfa` `

: `YbgVi f[`Uh[`YnY][hž`XUgg`g]Y`bUW\`XYf`B]YXYf`U[Y`[Y[Yb

<Uj Y`gY`li b[f][`g]bX`i bX`Ui Z`K]YXYf[i ha UW`i b[`Ui g`g]bX`
8]YgY`8mbUa]_`_`ObbhY`XYb`BcfXYfghYXhYfb`XUg`@YVYb`gW`k Yf
a UW`Yb`"HfU]bYf`i bX`Gd]Y`Yf`k YfXYb`g]W`Ua `8]YbghU[UVYbX
]bhYbg]j `Ui Z`XUg`8i Y`j cfVYfY]hYb`a ØggYbž`i a `g]W`gdUbbYbXY
Di b_hY`ja `?Ua dZ`i a `X]Y`Gd]hnYbdcg]h]cb`ni `g]W`Yfb`"

8Yf`K Y[`ni f`F Y`UV]`h]Yfi b[

: Øf`XYb` : 7`9]bhfUW`h`BcfXYfghYXh`k]fX`X]YgYg`A UhW`
YbhgW`Y]XYbX`gY]b`"HYUa gž`X]Y `]b`XYf`j cfXYfYb`HUVY`Yb`À`žhY
a]hgd]Y`Yb`k c`Ybž`_`ObbYb`g]W`_Y]b`k Y]hYfYg`<`Ab[YdUfh]Y
`Y]ghYb`"8]Y` : Ubg`j cb`BcfXYfghYXh`cZZYb`Ui Z`Y]bY`DYfZcfa UbW`ž
X]Y`XYb`9fk Ufhi b[Yb`[YfYW`h`k]fXž`i a `b]W`h`XYb`5bgW`i gg`Ub
X]Y`Gd]hnYbhYUa g`ni `j Yf`YfYb`"

8]Y`GhUh]gh]_`gd f]W`h`ZØf` : `Yb`gVi f[ž`i bX`X]Y`BcfXYfghYXhYf`a ØggYb
VYk Y]gYbž`XUgg`g]Y`[Y[Yb`X]Y`VYghYb`HYUa g`VYghY`Yb`_`ObbYb`"
A]h`Y]bYf`ghUf`_Yb`HYUa `Y]ghi b[`i bX`j]Y`Y]W`h`XYa
YbhgW`Y]XYbXYb`Hcf`_`ObbhYb`g]Y`XUg`6`Uh`k YbXYb`i bX`g]W`]b
Y]bYf`[i hYb`Dcg]h]cb`ZØf`X]Y`_ca a YbXYb`Gd]Y`Y`d`Uhn]YfYb`"9g
V`Y]Vh`gdUbbYbXž`cV`g]Y`g]W`]b`X]YgYf`GU]gcb`fY`UV]`h]YfYb
_`ObbYb`"

8YhU]`g

6Ygi W`Yb`G]Y`i bg`Ui Z.`b!U["XY