

6Ui Z]bUbn]Yfi b[ `]b': fUb\_Zi fh.'=B; ``cW\_h  
a ]h'N]bgU\_h]cbYb'i bX`F UVUhhYb

9fZU\fyb`G]Y`k ]W`h][ Y`H]ddg`ni f`6Ui Z]bUbn]Yfi b[ `i bX  
U\_hi Y``Yb`N]bgfUVUhhYb`j cb`XYf`=B; ž`Xf]h[ f0» hYb`6Ub\_  
8Yi hgW`UbXgž`]b': fUb\_Zi fh"

: fUb\_Zi fh`Ua `A U]b""8]Y`=B; ž`U`g`Xf]h[ f0» hY`6Ub\_`8Yi hgW`UbXgž  
YfZfYi h`g]W`Y]bYf`c`Yb`6Y`YVh`Y]h`VY`XYf`6Ui Z]bUbn]Yfi b[ `i bX  
Z0\fh`XYfnY]h`Y]bY`gdYn]Y``Y`N]bgU\_h]cb`Xi fW`"9g`[ ]Vh  
j YfgW]YXYbY: U\_hcYbž`X]Y`dchYbn]Y``Y`?fYX]hbY`a Yf`\_YbbYb  
gc``hYbž`i a `X]Y`VYghYb`?cbX]h]cbYb`Z0f`]\fY`6Ui Z]bUbn]Yfi b[ `ni  
g]W`Yfb"

6Ui Z]bUbn]Yfi b[ `i bX`XYf`9]bZ`i gg`Ui Z`X]Y  
?i bXYbni Zf]YXYb`Y]h

8]Y`=B; `Uh`\_0fn`]W`ja `?i bXYbni Zf]YXYb`Y]hgfUb\_]b[ `XYf  
G0XXYi hgW`Yb`NY]hi b[ `Xi fW`XUg`=gh]hi h`Mci ; cj `gY`f`[ i h  
UV[ YgW`b]hYbž`a ]h`Y]bYa `GW`fY`j cb`,`) ž%) `Di b`hYb`"8]Yg`]gh  
b]W`h`bi f`Y]b`6Yk`Y]g`Z0f`X]Y`GYfj ]W`ei U`]h`hž`gc`bXYb`gd]Y[ Y`h  
Ui W`X]Y`6YXYi hi b[ `XYf`hfUb`gdUfYb`hYb`=Zcfa`Uh]cbYb`ni f  
6Ui Z]bUbn]Yfi b[ `k ]XYfž`X]Y`XYf`6Ub\_]`fYb`?i bXYb`V]YhYh"

8]Y`6Ui n]bgYb`XYf`=B; .`K`Ug`G]Y`k ]ggYb  
gc``hYb

5\_hi Y``VYk`Y[ Yb`g]W`X]Y`6Ui n]bgYb`XYf`=B; `]b`Y]bYa `6YfY]W  
nk ]gW`Yb`ž` \*`i bX`) ž%) `Dfc`nYb`h`d`fc`=U`f`"8]YgY`N]bgg`Ah`nY`g]bX  
b]W`h`Z`Y`ghž`XU`g]Y`j cb`j YfgW]YXYbYb`?f]hYf]Yb`UV`Åb[ Ybž`k ]Y  
Yhk`U`XYa`9][ YbUb`hY]ž`XYf`?fYX]hk`0fX][ \_Y]hi bX`XYb`gdYn]Z]gW`Yb

5bZcfXYfi b[ Yb`XYf`?fYX]hbY\`a Yf"8Yf`YZY\_hj] Y`đ\`fYgn]bgž`XYf  
U`Y`?fYX]h\_cghYb`VYfØW\_g]W h][ hž`]gh`YbhgW`Y]XYbX`ZØf`Y]bYb  
ZU]fYb`J Yf[ `Y]W`"8Yf`&# !N]bggUhm`Y[ h`VY]` ž- +`DfcnYbhž`k Ug`ZØf  
j]Y`Y`?fYX]hbY\`a Yf`j cb`6YXYi hi b[ `gY]b`\_ØbbhY"

N]bg!F UVUhhY`i bX`]\`fY`6YXYi hi b[ `ZØf  
bUW\`U`h][ Y`Dfc`Y`\_hY

9]b`YfUi gfU[ YbXYg`A Yf\_a U`XYf`6Ui Z]bUbn]Yfi b[ `VY]`XYf`B;  
g]bX`X]Y`N]bg!F UVUhhY``: Øf`a a cV]`Yb`a ]h`XYf  
9bYf[ ]Y]Z]n]Ybn`\_UggY`5`i bX`5Ž`\_ØbbYb`?fYX]hbY\`a Yf`Y]bYb  
F UVUhh`j cb`V]g`ni`\$ž&\$`DfcnYbh`Yf\`U`hYb`"8]YgY`: ØfXYfi b[ `]gh`HY]`  
XYf`6Ui Z]bUbn]Yfi b[ `; fYYb`i bX`Yfa`i h][`higca`h  
i`a`k`Y`hžfYi bX`]W`Yg`6Ui Yb`"@Ui`h`XYa`i`:]bUbn]Yfi b[`gYI`dYfhYb  
5`YI`UbXYf`?fc`n]\_j`cb`XYf`J`YfVfUi`W`YfnYbhfU`Y`<Ua`Vi`f[`g]bX  
X]YgY`F UVUhhY`VYgcbXYfg`k`Yfhj`c`ž`Ui`W`k`Ybb`X]Y  
YbhgdYfW`YbXYb`5bZcfXYfi b[ Yb`cZi`c\`Y`<ØfXYb`XUfghY`Yb"

K ]W h][ Y`J`cfUi`ggYhni`b[ Yb`i`bX  
i`bhYfghØhnYbXY`8`c`\_i`a`YbhY

I`a`Y]bY`6Ui Z]bUbn]Yfi b[ `VY]`XYf`B;`ni`VYUbfU[ Ybž`gc`hYb  
`hYfYgg]YfhY`j`cfUV`k`]W h][ Y`I`bhYf`U[ Yb`gUa`a`Y`b`"8`Uni`[ Y\`ØfYb  
XYf`?Ui`Z]`YfhfU[ ž`bZcfa`Uh]cbYb`ni`f`a`a`cV]`Yž;`fi`bXghØW\_gXUhYb  
i`bX`X]j`YfgY`;`YbY\`a`][`i`b[ Yb`"9]bY`[`i`hY`J`cfVYfY]hi`b[ `Yf`Y]W`hYfh  
XUg`6YfUhi`b[`g[ Ygdf`W`i`bX`fYXi`n]Yfh`A`]ggj`Yfgh`AbXb]ggY`"b`XYf  
F Y[ Y`k`]fX`Ui`W`Y]b`Ui`gfY]W`YbXYg`9]b\_ca`a`Yb`i`bX`Y]bY`[`i`hY  
6cb]h`h`j`cfUi`g[ YgYmhž`X]Y`ØVYf`5i`g\_i`bZiY]Yb`k`]Y`X]Y`GW`i`ZU  
[ YdfØž`k`YfXYb"

8 ][ ]hU`Y`5`bhfU[`gdfcnYggY`i`bX`Z`YI`]V`Y  
6YfUhi`b[`gUb[`YV`chY

5`g`8]fY`hVUb`\_`Yfa`Ø[ `]W`h`X]Y`B;`Y]bYb`j`c``\_ca`a`Yb`X][`]hU`Yb  
5bhfU[`gdfcnYgg`dYf`9!G][`bUhi`f``?i`bXYb`a`ØggYb`\_Y]bYgk`Y[`g  
gcZcfh`Y]bYb`?fYX]hUbfU[ `Y]bY]W`Ybž`XU`j`]Y`Y`bZcfa`Uh]cbYb

VYfY]hg'cb`bY`VYfY]h[ YghY`h'k YfXYb`\_ÖbbYb"8]Yg[ Y\h]b`XYf  
\Yi h][ Yb`NY]h'Y]b\Yf'a ]h'Y]bYa`HfYbXžVY]`XYa`J YfVfUi WXYf  
K Yfh'Ui ZX][ ]hU`Y`6YfUhi b[ `i bX`gWAbY`Y`6YUfVY]hi b[ gnY]hYb  
`Y[ Yb"

5`hYfbUh]j Yb`i bX`X]Y`F c``Y`j cb  
J Yf[ `Y]WAgdcfhU`Yb

9g[ ]Vh] ]Y`Y`5`hYfbUh]j Yb`ni f`B; žXUfi bhYf`Ui W`fY[ ]cbU`Y  
6Ub\_Yb`i bX`:]bUbn]Yfi b[ gj Yfa ]hhYf`k ]Y`8f"?"Y]b`i bX`6Ui Z]&("8)  
8]YgY`D`UhhZcfa Yb`j YfZØ[ Yb`ØVYf`i a ZUb[ fY]WXY`BYhmk Yf\_YžX]Y  
Yg`Yfa Ö[ `]WAbžj YfgW]YXYbY`5b[ YVchY`ni`j Yf[ `Y]WAb`i bX`X]Y  
VYghYb`?cbX]h]cbYb`\YfUi gni Z]bXYb"9]b`J Yf[ `Y]WAb`XYf  
6Ui Z]bUbn]Yfi b[ gUb[ YVchY`]ghYbHgWY]XYbXžXU`j ]Y`Y`6Ub\_Yb  
g]WAb`]b`XYf`N]bg[ YghU`hi b[ `i bhYfgWY]XYb"

: Un]h.`9]bY`]bZcfa ]YfhY`9bHgWY]Xi b[ `hf]ZZh  
VYggYf

⊖g[ YgUa h]gh`Yg`ZØf`J YfVfUi WXYf`i bYf`Àgg]Wžg]W`[ fØbX`]W  
ØVYf`\fY`:]bUbn]Yfi b[ gcdh]cbYb`ni`]bZcfa ]YfYb`i bX`b]WAh  
ØVYfY]hY`9bHgWY]Xi b[ Yb`ni`hfYZZYb"8]Y`6Ui Z]bUbn]Yfi b[ `]gh`Y]b  
`Ub[ Zf]gh][ Yg`9b[ U[ Ya Ybž`XUg`[ i h[ Yd`Ubh`gY]b`a`i`gg"  
@YhnhYbX`]W`g]bX`[ i hY`?cbX]h]cbYb`i bX`XUg`f]W]h][ Y`A U»`Ub  
9][ Yb\_Ud]hU`YbHgWY]XYbXY`:]U`hcFYb`ZØf`XYb`9fZc`[ `Y]bYf  
6Ui Z]bUbn]Yfi b[ "

5bnY][ Y

· · B 5;

6Ygi W\Yb`G]Y`i bg`Ui Z.`b!U[ "XY