

7mVYfUb [ f]ZZ'hf]ZZh'6Ui Yfb \ cZ. 'HfU[ ]gW\ Yg  
GW\ ]W\_gU`'Y]bYf'hfÀW\ h][ Yb '? i \

7mVYf\_f]a ]bY`Y` \ UW\_hYb`XYb`A Y`\_fcVchYf`Y]bYg`@UbXk ]fhgž  
k Ug'ni a `HcX`Y]bYf'?i \ `i bX`\c\Yb`Z]bUbn]Y`Yb`GW\ÀXYb  
ZØ\fhY"

8 ]Y`GW\ UhhYbgY]hYb`XYf`8 ] [ ]hU`]g]Yfi b [ `]b  
XYf`@UbXk ]fhgW\ UZh

9]b`U\_hi Y`Yf`J cfZU`nY][ hž`k ]Y` [ YZÀ\ f`]W\`7mVYfUb [ f]ZZY`ZØf`X]Y  
a cXYfbY`@UbXk ]fhgW\ UZh`gY]b`\_ØbbYb``9]b`@UbXk ]fh`Ui g`XYf  
FY [ ]cb`Yf`]h`Xi fW\`Y]bYb` [ Yn]Y`hYb`5b [ f]ZZYf\YV`]W\Y`J Yf`i ghYž  
X]Y`b]W\h`bi f`Z]bUbn]Y`Yf`B Uhi f`g]bXž`gcbXYfb`Ui W\`XUg`K c`\`  
gY]bYf`H]YfY` [ YZÀ\ fXYb"

8 ]Y`HfU[ ØX]Y`Y]bYg`@YVYbg

⊖Zc` [ Y`XYg`5b [ f]ZZg`Ui ZXUg`X][ ]hU`Y`GmghYa ž`XUg`X]Y`J ]hU`XUhYb  
gY]bYf`?Ø\Y`ØVYfk UW\hž`\_cbbhY`XYf`@UbXk ]fh`\_f]h]gW\Y  
⊖Zc`fa Uh]cbYb`ØVYf`XYb`; Ygi bX\Y]hgni ghUbX`Y]bYf`hfÀW\ h][ Yb  
?i \ `b]W\h`fYW\hny]h][ `UVfi ZYb``8 ]Yg`ZØ\fhY`XUni ž`XUgg`XUg`?U`V`]a  
A i hYf`Y]V`j YfghUfV``8 ]Y`i bZÀ\][ \_Y]hž`Y]bYb`B chZU`fYW\hny]h][ `ni  
Yf`\_YbbYbž`\UhY`hfU[ ]gW\Y`?cbgYei YbnYbž`i bX`X]Y`VYhfcZZYbY  
?i \ `a i gghY`YhnybX`]W\`Y]b [ YgW\`ÀZYfh`k YfXYb``Gc`W\Y`J cfZÀ`Y  
k YfZYb`Y]b`VYgcf [ b]gYffY [ YbXYg`@]W\h`Ui ZX]Y`⊖gh]hi h]cb`XYf  
X][ ]hU`Yb`@UbXk ]fhgW\ UZh"

: ]bUbn]Y`Y` : c` [ Yb`XYg`5b [ f]ZZg

8 ]Y`Z]bUbn]Y`Yb`5i gk ]f\_i b [ Yb`XYg`7mVYfUb [ f]ZZg`g]bX

YfgWxfYW\_YbX"8Yf@UbXk ]fh'a i gghY'ØVYf'\*( \$\$'9i fc'Ui ZVf)b[ Ybž  
i a 'X]Y'?cghYb'ZØf'XYb'H]YfUfnh'i bX'X]Y'BYi UbgWUZZi b[ 'Y]bYg  
7ca di hYfg'ni 'XYW\_Yb"8]YgY'5fhj cb'JYf'i ghYb'ghY'hY]bY  
a Ugg]j Y'6Y'Ughi b[ 'ZØf'Y]b'UbXk ]fhgWUZh]WXYg'i bhYfbY\ a Yb'XUf  
i bX'nY][ hž'k ]Y'k ]W'h][ 'Yg']ghž'fcVi ghY'G]WXYf\Y]hga U» bU\ a Yb  
[ Y[ Yb'WmVYf\_f]a ]bY''Y'5\_h]j ]hÅhYb'ni 'ja d`Ya Ybh]YfYb"

## 8 Yf' [ Ygh]Y [ YbY'6YXUfZ'Ub'7mVYfg]WXYf\Y]h

8]YgYf'J cfZU''gd]Y[ Y'hY]bYb'VfY]hYfYb'HfYbX']b'XYf  
@UbXk ]fhgWUZh'k ]XYfž']b'XYa 'ni bY\ a YbX'X][ ]hU'Y'HYWbc`c[ ]Yb  
Y]b[ YgYhnh'k YfXYb"K Å\ fYbX'X]Y'5i hca Uh]g]Yfi b[ 'i bX'X]Y  
Bi hni b[ 'j cb'X][ ]hU'Yb'GmghYa Yb'j ]Y'Y'J cfhY]'Y'V]YhYbž'Yf\ Ø\Yb  
g]Y'Ui W'X]Y'5bZÅ''[\_Y]h'ZØf'7mVYfUhhUW\_Yb"8Yf': U''XYg  
@UbXk ]fhYg'j YfXYi h']W'hž'k ]Y'Xf]b[ YbX'bchk YbX][ 'Yg']ghž'g]W' a ]h  
XYa 'H\Ya U'7mVYfg]WXYf\Y]h'Ui gY]bUbXYfni gYhnYbž'i a 'gck c\  
Z]bUbni]Y''Y'U'g'Ui W'h]Yfa YX]n]b]gWXY'GWÅXYb'ni 'j Yfa Y]XYb"

## 5i gV`]W\_ 'Ui Z'X]Y'Ni \_i bZh

8]YgY'G]hi Uh]cb'ghY'h'b]W'h'bi f'Y]bY'< YfUi gZcfXYfi b[ ž'gcbXYfb  
Ui W'Y]bY'k ]W'h][ Y'@\_h]cb'ZØf'X]Y' [ YgUa hY'6fUbWXY'XUf"  
@UbXk ]fhY' a ØggYb'g]W'h'j YfghÅf\_h'i a 'X]Y'G]WXYf\Y]h']\fYf  
X][ ]hU'Yb'GmghYa Y'\_Øa a Yfbž'i a 'Å\ b']WXY'J cfZÅ''Y']b'XYf'Ni \_i bZh  
ni 'j Yf\]bXYfb"8]Y'hfU[ ]gWXYb': c[ Yb'X]YgYg'5b[ f]ZZg'gc`hYb'U'g  
K YW\_fi Z'X]YbYbž'XUgg'X]Y'8][ ]hU']g]Yfi b[ 'j]b'XYf'@UbXk ]fhgWUZh  
b]W'h'c\ bY'Ybhgd fYWXYbXY'G]WXYf\Y]hgj cf\_Y\fi b[ Yb'YfZc'[ Yb  
\_Ubb"

Ni gUa a YbZUggYbX''Åggh'g]W'gU[ Ybž'XUgg'XYf'7mVYfUb[ f]ZZ'b]W'h  
bi f'a UhYf]Y''Y'GWÅXYb'j Yfi fgUW'h'\Uhž'gcbXYfb'Ui W'XUg'@YVYb  
Y]bYg'H]YfYg'[ Y\_cghYh'i bX'X]Y'6YXØfZb]ggY'XYf'@UbXk ]fhgWUZh]b  
6Yni [ 'Ui Z'G]WXYf\Y]hga U» bU\ a Yb']bg'@]W'h'[ YfØW'h'\Uh"8]Y  
J cfZÅ''Yž'X]Y'VY]'X]YgYf'5hhUW\_Y'Ui Z[ YhfYhYb'g]bXž'gc`hYb'X]Y  
8]g\_i gg]cb'ØVYf'7mVYfg]WXYf\Y]h']b'XYf'@UbXk ]fhgWUZh'Xf]b[ YbX  
UbfY[ Yb"

6Ygi W\Yb`G]Y`i bg`Ui Z.`b!U[ "XY