

? € B ; fci d`ghY][Yfh`DfcZ]hUV]`hÅh`]a
YfghYb`<U`V`U`f`&\$&(`XYi h`]W

? € B ; F C I D`5; `ghY][YfhY`]a`<%&\$&(`X]Y`DfcZ]hUV]`hÅh
Yf\YV`]W žI a gUhn`j cb`) ž+` * `A fX" `i bX`96#H`i a`&, i `Ui Z
((+ `A]c" ` "

8]Y`? € B ; fci d`ž`Y]b`ZØ\fybXYf`5bV]YhYf`j cb` : `i fZØfXYfnYi [Yb
i bX`Gi dd`m!7\U]b!@Øgi b[Ybž`nY][hY]bY`VYa Yf_Ybgk YfhY
9bhk]W_`i b[`]b`XYf`YfghYb`<Å`žhY`XYg`š\`fYg`&\$&("8]YgY
d cg]hj Yb`9f[YVb]ggY`g]bX`b]W`h`bi f`ZØf`XUg`l bhYfbY`a Yb`gY`Vgh
VYXYi hYbXž`gcbXYfb` \UVYb`Ui W`k Y]hfY]W`YbXY`5i gk]f_`i b[Yb
Ui ZX]Y [YgUa hY`6fUbW`Y`i bX`X]Y`c_U`Y`K]fhgW`UZh`8]Y`6]`Ubn
nY][hY]bY`l a gUhnghY][Yfi b[`i bX`Y]bY`g][b]Z_UbhY`J YfVYggYfi b[
XYf`DfcZ]hUV]`hÅhž`k Ug`ZØf`X]Y`_ØbZh][Y`GhUV]`hÅh`XYg
l bhYfbY`a Ybg`i bX`gY]bYf`A]hUfVY]hYf`j cb` [fc»Yf`6YXYi hi b[`]gh`

GhY][Yfi b[`XYf`DfcZ]hUV]`hÅh`]a`8YhU]`

⇒a`YfghYb`<U`V`U`f`&\$&(`j YfVi W`hY`? € B`Y]bYb`l a gUhn`j cb
) ž+` * `A]`UfXYb`9i fcž`k Ug`Y]bYa`5bgh]Y[`j cb`&`DfcnYbh`]a
J Yf[`Y]W`ni a`J cf`U`f`Ybhgd]W`h`8 Ug`96#Hž`Y]bY`k]W`h][Y
?YbbnU`ni f`A Yggi b[`XYf`F`YbhUV]`hÅhž`Yf`Ø`hY`g]W`i a`&,
DfcnYbh`Ui Z((+ `A]`cbYb`9i fc"8]Yg`Vf]b[h`X]Y`96#H!A Uf[Y`Ui Z
+ž`DfcnYbhž`k Ug`Y]bY`Yf\YV`]W`Y`J YfVYggYfi b[`XYf`cdYfUh]j Yb
9ZZ]n]Ybn`nY][h`

A Uf_hUbU`mgY`i bX`Ni`_i bZhgUi`gV`]W_

8Yf`J cfghUbX`XYf`? € B ; fci d`ž`F cV`Ga]h`ž`VYhcbhž`XUgg`hfc`m
Y]bYf`j Yf`Ub[gUa hYb`A Uf_hYf`c`i b[`XUg`l bhYfbY`a Yb`Ui Z?i fg
]ghž`X]Y`Dfc[bcgYb`ZØf`XUg`š\`f`&\$&(`ni`YffY]W`Yb"8]Y`[`cVU`Yb

A Āf_hYž'VYgcbXYfg'ja '6YfY]W'XYf': 'i fZØfXYfnYi [Yž'nY][Yb
j Uf]]YfYbXY'HfYbXgž'k cVY]'ZØf'&\$&('Y)bY'GhU[bUh]cb'ja
K UW'ghi a gVYfY]W'Yfk UfhYh'k]fX"8]YgY'9]bgW'Àhni b[Yb'g]bX
YbhgW'Y]XYbXž'XU'g]Y'X]Y'ghfUhY[]gW'Y'D'Ubi b['XYg
l bhYfbY\ a Ybg'ZØf'XYb'F'Ygh'XYg'đ\ fYg'VYY]bZi ggYb"

GY[a Ybh]Yfi b['XYf'; YgW'ÀZhgyf[YVb]ggY

8]Y'i bhYfgW]YX'W'Yb'; YgW'ÀZhggdUfhYb'XYf'? €B'; fci d'nY][Yb
i bhYfgW]YX'W'Y'9bhk]W' i b[Yb"K Ā\fYbX'XUg'GY[a Ybh'
=bXi ghf]U' 'Hfi W'g' / 'GYfj]W'g'a]h'Y]bYa 'l a gUhd'i g'j cb' (ž%
DfcnYbhi bX'Y]bYf'[Ygh]Y[YbYb'96 #!A Uf[Y'j cb' %ž- 'DfcnYbh
Ui žk UfhYhž'a i gghY'XUg'GY[a Ybh'Gi dd'm'7\U]b'Gc'i h]cbg'Y]bYb
F ØW_[Ub['Ui Z%ž() %A]']UfXYb'9i fc'\]bbY\ a Yb"8]YgY
F ØW_[Āb[Y'g]bX'j cf'U'Ya 'Ui ZY]bY'g]b_YbXY'B UW'ZfU[Y'ja
Dfc'Y_h[YgW'ÀZh'ni fØW'ni ZØ\ fYbž'k Ā\fYbX'XUg'GYfj]W'[YgW'ÀZh
Ub'GhĀf_Y' [Yk]bbh"

=bj Ygh]h]cbYb' i bX' A]hUfVY]hYfdYfgdY_h]j Y

8]Y'9f[YVb]ggY'XYf'? €B'; fci d'\UVYb'Ui W'X]fY_hY
5i gk]f_i b[Yb'Ui ZX]Y'6Y'Y[gW'UZh'j cb'ØVYf' (&"\$\$\$'A]hUfVY]hYfb"
9]b'dcg]h]j Yg'; YgW'ÀZhgyf[YVb]g'_Ubb'ni 'a Y\ f' =bj Ygh]h]cbYb']b
DYfgcbU'Ybhk]W' i b['i bX'9]bghY''i b['ZØ\ fYbž'k Ug'ZØf'X]Y'c_U'Y
K]fhgW'UZh'j cb'6YXYi hi b[']gh"Ni XYa 'ghĀf_h'X]Y'? €B'; fci d'\fY
A Uf_hdcg]h]cb'Xi fW' _cbh]bi]Yf'W'Y' =bcj Uh]cbgghfUhY[]Yb' i bX
Y]bYb': c_i g'Ui Z'9ZZ]n]YbngHY][Yfi b[Ybž'k Ug'XUg'l bhYfbY\ a Yb'ZØf'
ni _ØbZh][Y' < YfUi gZcfXYfi b[Yb' [i h'dcg]h]cb]Yfh"

:]bUbn]Y''Y'? YbbnU\ 'Yb' i bX' 7 Ug\ Z'ck

Ni gĀh'W' nY][h'XYf': fYY'7 Ug\ Z'ck 'Y]bY'dcg]h]j Y'9bhk]W' i b['a]h
&\$&'A]']cbYb'9i fcž'hfcm'Y]bYg'F ØW_[Ub[g'a 'J Yf['Y]W'ni a
J cf'U\ f"8]YgY '@ei]X]hĀh'gh'YbhgW'Y]XYbX'ZØf'X]Y'Z]bUbn]Y''Y
: 'Yi]V']hĀh'i bX'X]Y'l a gYhni b['ni _ØbZh][Yf'Dfc'Y_hY"

GW' i ggZc` [Yfi b['i bX' [YgY''gW'UZh']W'Y

F Y`Yj Ubn

8]Y`d'cg]h]j Yb`NU\`Yb`XYf`? €B` ; fci`d`]a` `YfghYb`<U`V`U\`f`&\$&(g]bX`b]W\h`bi`f`Y]b`ϕX]_Uhc`f`ZØf`XYb`'9fZc`[`XYg`l` bhYfbY\`a` Ybgž gcbXYfb`fYZY`_h]YfYb`Ui` W\`Y]bYb`ghUV]`Yb`F`U\`a` Yb`ZØf`X]Y 6fUbW\Y`"8]YgY`9f[YVb]ggY`V]YhYb`Y]bY` ; fi`bX`U[Y`ZØf ghfUhY[]gW\Y`9bhgW\Y]Xi` b[Ybž`X]Y`gck`c\`XUg`l` bhYfbY\`a` Yb`U`g Ui` W\`gY]bY`A`]hUfVY]hYf`ghÅf`_Yb`k` YfXYb`"ϕ`Y]bYf`NY]hž`]b`XYf`j`]Y`Y l`bhYfbY\`a` Yb`a`]h`l` bg]W\Yf\Y]hYb`_Åa` dZYbž`V`Y]Vh`X]Y`? €B ; fci`d`Y]b`6Y]gd]Y`ZØf`F`Yg]`Ybn`i`bX`A` Uf`_hUbdUggi`b["

· B5;

8YhU]`g

6Ygi` W\Yb`G]Y`i` bg`Ui` Z.`b!U["XY