

A U]b ZY gh' & \$ & (. ' HfUX]h]c b ' hf]ZZh
J Yf [b Ø [Yb ' Ua ' : fUb _ Zi fhYf ' I ZYf

9f'YVYb'G]Y'XUg'A U]bZYgh']b': fUb_Zi fhj ca ' & " V]g') "'5i [i gh
a]h'_i ']bUf]gWXYb'; YbØggYbž: U\ f [YgWÅZhYb'i bX
hfUX]h]cbY`Ya ' :]gWYfghYWXYb'Ua 'A U]bi ZYf"

HfUX]h]cb 'i bX'; Ya Y]bgWÅ UZh'VY]a 'A U]bZYgh
]b': fUb_Zi fh

5V'XYa ' & " '5i [i gh] Yfk UbXY'h]g]WÅ 'XUg'A U]bi ZYf']b': fUb_Zi fh
k]YXYf']b'Y]bYb'GWÅUi d'Uhm'ZØf': fYi XY'i bX'; YgY`][_Y]hž'k Ybb
XUg'A U]bZYgh'gY]bY'DZc fhYb'ØZbYh" '6Ygi WÅYf.]bbYb'_ØbbYb'g]WÅ
Ui ZY]b'j]Y'ZÅ'h][Yg'5b[YVch'ZYi Ybž'k cVY]'XYf': c_i g']b'X]YgYa
Å\ f'ghÅf_Yf'Ui ZXYf'; Ya Y]bgWÅ UZh'i bX'XYb'HfUX]h]cbYb']Y [hž'X]Y
X]YgYg'9j Ybh'gc'VYgcbXYfg'a UWXYb"

9]b '6`]W_ 'Ui Z'X]Y'; YgWÅ]WÅ hY 'XYg': YghYg

8 Ug'A U]bZYgh']gh'XUg'À'hYghY'i f_i bX']WÅ 'Yfk Å\ bhY': Ygh]b
: fUb_Zi fhž'XYggYb'I fgd fi b ['V]g']bg'Å\ f'% (\$'ni fØW_fY]WÅ hž'U'g
X]Y'8fY]_Øb][g_]fWÅY '[Yk Y]\h'k i fXY"'8]Y'HfUX]h]cb'XYf
A U]bZ]gWÅYf'i bX'!gWÅ]ZZYfž'X]Y'Ui g'X]YgYa '5b'Ugg']\ f':]gWÅYfZYgh
j YfUbghU'hYhYbž'k]fX'k Y]hYf\]b'YVYbX]['[Y\U'hYb"'6YgcbXYfg
k]WÅh][']gh'Ygž'X]YgY'6fÅi WÅY'Ub'X]Y'bÅWÅghYb'; YbYfUh]cbYb'ni
ØVYf']YZYfbž'XUa]h]g]Y'Ui WÅ ']b'Ni _i bZh'YI]gh]YfYb"

9]b 'GdY_hU_Y`ZØf'U`Y'; YbYfUh]cbYb

CV'_Y]b'cXYf' [fc» ž'XUg'A U]bZYgh'V]YhYh'Y]b'VfY]hYg'GdY_hfi a 'Ub
5_h]j]hÅhYb"'I bhYf'XYb'%%&'GhÅbXYb'i bX': U\ f [YgWÅÅZhYbž'X]Y

Ybh`Ub[`XYg`A U]bi ZYfg`ni `Z]bXYb`g]bXž`k]fX`Yg`gck c\`
hfUX]h]cbY`Y`Y`U`g`Ui W`a`cXYfbY`5hhfU`_h]cbYb`[YVYb``J`ca`C`W`g
Ua`Gd]Y»`V]g`ni`a`gdUbbYbXYb`:]gW`YfghY`W`Ybž`XUg`Ua`G`cbbhU[
i`a`%*.`\$`\$`I` \`f`ghUhhZ]bXYhž`]gh`ZØf`Y`XYb`]; YgW`a`UW`_`Y`hk`Ug`XUVY]"
9]b`<][\`][\`h`k`]fX`Ui`W`X`Y`h`A`[`]W`X`Y`@]j`Y!`A`i`g`_`Ui`Z`XYf`6Ø`b`Y`Ua`
F`Òa`YfVYf[`gY]b"

8 Ug`:`]gW`YfghY`W`Yb` `9]b`gdUbbYbXYf` K`Y`hh`_`Ua`d`Z`

9]b`nYbhfU`Yf`Di`b`_`h`XYg`A`U]bZYghg`]gh`XUg`:`]gW`YfghY`W`Ybž`VY]
XYa`HYUa`g]b`F`i`XYfVcchYb`[`Y`[`YbY]bUbXYf`UbhfYhYb`i`b`X`
j`Yfgi`W`Ybž`g]W`X`]bg`K`UggYf`ni`ghc»`Yb``5a`G`cbbhU[`k`YfXYb`%*`
K`Y`hh`VYk`YfVYf`Ub`X]YgYa`Ui`ZfY[`YbXYb`G`W`Ui`_`Ua`d`Z`hY]`bY`a`Yb`"
8]Y`K`UggYfei`U`]h`h`XYg`A`U]bgž`X]Y`j`cb`XYf`:`fUb`_`Z`fhYf`:`]gW`Yf!
i`b`X`G`W`]ZZYfni`b`Zh`fY[`Y`a`À»][`[`YdfØZh`k`]fXž`]gh`i`b`VYXYb`_]W`X`ž`k`Ug`
X]Y`G]W`Yf`Y`h`XYf`HY]`bY`a`Yf.]bbYb`[`UfUbh]Yfh"

:`ØfXYfi`b[`j`cb`HfUX]h]cbYb`i`b`X`
;`Ya`Y]bgW`UZh`

H\ca`Ug`F`c]Yž`XYf`J`c`fg]h`nYbXY`XYg`G`W`Ui`ghY`Y`fj`YfVUbXg`
:`fUb`_`Z`fh`F`\Y]b!`A`U]bž`\Uh`Y`g`g]W`ni`f`5i`Z[`UVY`[`Ya`U`W`hž`X]Y`
HfUX]h]cbYb`XYg`A`U]bZYghYg`ni`VYk`U`\fYb``9f`VYhc`b`hž`k`]Y`k`]W`h][
Yg`gY]ž`XUgg`ni`_ØbZh][`Y`:`YbYfUh]cbYb`X]Y`[`Y]W`Yb`9fZU\fi`b[`Yb`
a`U`W`Yb`_ØbbYbž`k`]Y`g]Y`Yg`]\fY`J`c`fZU`\fYb`hUhYb``8`Ua`]h`X]Y`
?`]bXYf`i`bgYfYf`?`]bXYf`Ui`W`bcW`?`Ufi`ggY``ZU`\fYb`_ØbbYb`ž`
Yf`_`À`fh`F`c]Y"

9]b`:` Ygh`XYf`Ni`gUa`a`Yb`_`i`b`Zh`

8 Ug`A`U]bZYgh`]gh`b]W`h`bi`f`Y]b`:` Ygh`XYf`HfUX]h]cbž`gcbXYfb`Ui`W`
Y]bY`A`Ò[`]W`_`Y]h`ZØf`X]Y`:` Ya`Y]bgW`UZhž`ni`gUa`a`Yb`ni`_`ca`a`Yb`
i`b`X`:`fYi`XY`ni`hY]`Yb``8`Yf`J`YfUbghU`hi`b[`g`Y]hYf`XYf`
Hci`f]ga`i`gž`7`cb[`fYgg`:`a`V`<`ž`7`\f]gh]Ub`A`Ø`Yfž`VYc`VU`W`hY`h`X]Y`
J`c`fVYfY]hi`b[`Yb`a`]h`[`fc»`Yf`G`c`f[`ZU`hž`i`a`g]W`Yfni`ghY`Y`bž`XUgg`ZØf`
Y]bYb`fY]Vi`b[`g`c`gYb`5`V`Ui`Z[`Y`g`c`f[`h`]gh`"

8]Y'cZZ]n]Y`Y'9f0ZZbi b['Z]bXYh'Ua ' : fY]hU['i a '%, .,\$\$'I \f'VY]a
; YfYWX]h[[_Y]hgVfi bbYb'ghUhh"6Ygi WX Yf.]bbYb'g]bX'\Yfn`]WX
Y]b[Y'UXYbž'X]Y'5ha cgd\ÅfY'XYf': Y]Yf`]WX_Y]hYb'ni '[Yb]Y»Ybž'X]Y
V]g'A cbhU['UbXUi Yfbž']b_'i g]j Y'Y]bYg'VYY]bXfi W_YbXYb
: Yi Yfk Yf_g'Ua 'A cbhU[UVYbX'i a ' &&.\$\$'I \f"

: Un]h' ' ; Ya Y]bgWX UZh'i bX': fYi XY

8 Ug'A U]bZYgh']b': fUb_Zi fhj Yfgdf]WX h'Y]b'i bj Yf[Ygg`]WX Yg'9f'YVb]g
j c`Yf'HfUX]h]cb'i bX'; YgY`][[_Y]hni 'k YfXYb"8Yf'A]I 'Ui g
\]ghcf]gWX Yb'F]hi U'Ybž'_i `]bUf]gWX Yb'GdYn]U`]hÅhYb'i bX'a cXYfbYb
5hhfU_h]cbYb'a UWX h'XUg': Yghni 'Y]bYa '5bn]Y\i b[gdi b_h'Z0f'U`Y"
9g']gh'Y]b'C fhž'Ub'XYa '9f]bbYfi b[Yb'[YgWX UZZYb'k YfXYb'i bX'X]Y
; Ya Y]bgWX UZh'ini gUa a Yb_ca a hž'i a 'X]Y': fYi XY'XYg'@YVYbg'ni
ZY]Yfb"

G\Ubbcb'6]Yfk]fh\

' B 5;

8 YhU]`g

6Ygi WX Yb'G]Y'i bg'Ui Z.'b!U["XY