

6Ui ]bXi ghf]Y ]b`B ch. '%\$ \$\$`GhY`Yb`k Y[ ž  
XcWk`^YXYf`gi Wk hij Yfnk Y]ZY`h°

8 ]Y`6Ui VfUbWkY`]b`7\UfYbhY!A Uf]h]a Y`j YfnY]Wk bYh`Y]bYb  
FØW\_[ Ub[ `j cb`+ž) i`VY]`XYb`5fVY]hgd`ÀhnYbž`k`À\fybX  
[ `Y]Wk nY]h][ `X]Y`F Y`fi h]Yfi b[ `YfgWk Yfh`V`Y]Vh"

8 Yf`6Ui VYfY]Wk`ghY`h`i bhYf`8 fi W\_`°`b`7\UfYbhY!A Uf]h]a Y`[ ]b[ Yb  
nk ]gWk Yb`ž`b]`&\$&'`i bX`ž`b]`&\$&(`X]Y`6YgWk`Àžh][ hYbnU\`Yb`i a  
U`Ufa ]YfybXY`+ž) i`ni fØW\_` `XUg`VYXYi hYh`fi bX`%`\$\$\$  
5fVY]hgd`ÀhnY`k`Yb][ Yf`K`À\fybX`XYf`[ YgUa`hY`GY`hcf`]b  
: fUb`fY]Wk`a`]h`Y]bYa` `J Yf`i gh`j cb`i) "\$\$\$\$`GhY`Yb`fYWk bYhž`\UVYb  
X]Y`i bhYfbY`a`Yb`[ `Y]Wk nY]h][ `Ybcfa`Y`GWk`k`]Yf][ \_Y]hYbž`bYi`Y  
A ]hUfVY]hYf`ni`Z]bXYb`"GWk`cW\_]YfybXY`(\$`i`XYf`:]fa`Yb`]b`XYf  
F Y[ ]cb`i bX`]a`[ `Ubnyb`@UbX`\_U[ Yb`ØVYf`6YgYhni b[ gdfcV`Ya`Y"

Hfchn`UhhfU`\_hj`Yf`;`Y`À`hYf`i bX`]bbcj`Uh]j`Yf`HYWk`b\_]Yb`k`]Y  
a`YWk`Ub]g]YfhYb`<`]Zga`]hY`b`i bX`9l`cg\_Y`YhhYb`V`Y]Vh`XYf`GY`hcf  
i`bUhhfU`\_hj`ZØf`j`]Y`Y`"J`]Y`Y`5fVY]hbY`a`Yf`n]Y`Yb`VYggYf`VYnU`\`hY  
NY]hUfVY]hgUb[ YVchY`j`cfž`k`Ug`X]Y`i bhYfbY`a`Yb`j`cf`X]Y  
<YfUi`gZcfXYfi`b[ `ghY`hž`gh`AbX][ `bYi`Y`A`]hUfVY]hYf`Y]bni`ghY`Yb  
i`bX`Ui`gni`V]`XYb`"8`Yf`9]bgh]Y[ `bYi`Yf`A`]hUfVY]hYf`]gh`\_cghgd]Y`][ ž  
Yf`\_`Àfh`D\`]ddY`6cfbYž`Df`Àg]XYbh`XYf`:`Å`Å`fUh]cb`:`fUb`ÅU]gY`Xi  
6¾]a`Ybh`Yh`XYg`HfUj`Ui`I`Di`V`]Wg`]b`7\UfYbhY!A Uf]h]a`Y`8`Yf  
6Ui`VYfY]Wk`V`Y]Vh`gca`]h`]b`Y]bYf`dUfUXcl`Yb`@U[ Yž`]b`XYf`Yf  
Xf]b[ YbX`bYi`Y`HU`YbhY`VYb`Øh][ hž`g]Y`^YXcWk`b]Wk`h`Ub`k`YfVYb  
\_Ubb`"°`hYfYgg]YfhY`\_ØbbYb`Ua`8]YbghU[ `Ub`Y]bYa``æ`V!8`Uh]b[`]b  
;`fUbX!J`]U[ Y!D`U[ Y`hY]`bY`a`Yb`cXYf`Ub`Y]bYf  
6Ui`ghY`Yb`VYg]Wk`h][ i`b[`]b`@U`F`cWk`Y`Y`Ua`8`cbbYfghU[  
hY]`bY`a`Ybž`i`a`XUg`°`hYfYggY`Ub`Y]bYf`?`Uff]YfY`]a`6Ui`k`YgYb`ni  
k`YW`Yb`"

K Y]hYfY'9]bnY`Y]hYb'Z]bXYb'G]Y'\]Yf"

8YhU]`g

6Ygi W\Yb'G]Y'i bg'Ui Z.'b!U[ "XY