

; Yc`c []gWY`NY]hfY]gY. `GdUbbYbXY
DfĀgYbhUh]cb`]a `CVgYfj Yi a `6i f[i a `

DYhYf`JYbYa U`dfĀgYbh]Yfh`Ua ` "A Āfn'&\$&) `]a
CVgYfj Yi a `]b`6i f[i a `[Yc`c []gWY`9f_Ybbhb]ggY`ØVYf
: f]Yg`UbX`i bX`X]Y`BcfXgYY"

A Ybbc`j Ub`7cY\ccfbk Y[` - ž`6i f[i a ž`B]YXYf`UbXY`!5a
GcbbhU[ž`XYb` "A Āfn'&\$&) ž`\Ā`hDYhYf`JYbYa U`Y]bY
DfĀgYbhUh]cb`ØVYf`j YfgW]YXYbY [Yc`c []gWY`H\Ya Yb`]a
A i gYi a `i bX`GhYfbk UfhY`6i f[i a `fCVgYfj Yi a `Ł`8Yf`JcfhfU[
VYgWĀZh][h`g]W`i bhYf`UbXYfYa `a]h`XYb`6c fi b[Yb`]b` : f]Yg`UbX
i bX`XYf`Ub[fYbnYbXYb`BcfXgYYž`X]Y`bUW`XYa `Nk Y]hYb
K Y`h_f]Y[`Xi fW [YZØ\fh`k i fXYbž`gck]Y`XYb`9f_Ybbhb]ggYb`ØVYf
X]Y`@U[Y`i bX`DfĀgYbn`j YfgW]YXYbYf`9fXgW]W`hYbž` ; YghY]bY`i bX
: cgg]`]Yb"

9]b`k Y]hYfYg`nYbhfU`Yg`H\Ya U`XYf`DfĀgYbhUh]cb`g]bX`X]Y
6Yk Y[i b[Yb`XYf`9fX_fi ghYž`XYf`?`]a Uk UbXY`ž`ZfØ\YfY
@UbXgWUZhYbž`Ji ` _Ub]ga i g`i bX`9fXVYVYbž`X]Y`Xi fW
; UgZØfXYfi b[`j Yfi fgUW`h`k YfXYb`"BYVYb`X]YgYb`5gdY`_hYb`k]fX
Ui W`X]Y`GU`n[Yk]bbi b[`VY\UbXY`h`"8]Y`DfĀgYbhUh]cb`VUg]Yfh`Ui Z
k]ggYbgWUZh]W`Yb`ÒZYbh]W`Yb`E i Y`Yb`i bX`8UhYb`XYf`B5A ž
k cVY]: UW`gdFUW`Y`j Yfa]YXYb`k]fXž`i a `X]Y`#`U`hY`ZØf`X]Y
Ni \ØfYf`j YfghĀbX`]W`ni `a UW`Yb"

8 YhU]`g`ni f`J YfUbghU`hi b [

K Ā\fYbX`XYf`J YfUbghU`hi b[`k]fX`JYbYa U`nU`\fY]W`Y
; YghY]bgdfcVYb`i bX`A]_fcZcgg]`]Yb`Ui g`XYb`GUa a `i b[Yb`XYf
B5A `dfĀgYbh]YfYb`"8]Y`DfĀgYbhUh]cb`V]YhYh`ni XYa `Y]bY`NY]hfY]gY
j cb`XYf`GhY]b_c`\YnY]h`V]g`ni f`9]gnY]hž`Ui g`Y]bYf`H]YZ`j cb`Yhk U

j]Yf'?']ca YhYfb''9]b'; Yc`c[]YhYUa `XYg'A i gYi a g'UfVY]hYh
k ÒWYbh]W`Ub`XYf[Yc`c[]gWYb`5VhY]i b[`i bX`_Øa a Yfh'g]W
i a `X]Y`⊕j YbhUf]g]Yfi b[`i bX`J YfVYggYfi b[`XYf`VYghY\YbXYb
A i gYi a ggUa a `i b["

8]Y`J YfUbgH`hi b[`VY[]bbhi a `%(.,\$\$`l \fž`XYf`C fh]gh`XUg
A i gYi a `i bX`X]Y`GhYfbk UfhY`6i f[i a ``8]Y`HY`YZcbbi a a Yf`ZØf
k Y]hYfY`⊕Zcfa Uh]cbYb`Ui hYh`\$) %%` `(*) `) ((``8Yf`H]W_YhdfY]g`ZØf
9fk UW`gYbY`VYhfÄ[h*ž\$`9i fcž`ZØf'?]bXYf` (ž\$`9i fc`
A i gYi a _UUh\ci XYfg`nU\`Yb`&ž\$`9i fcž`k Ä`fYbX` : fYi bXY`XYf
Gh]Zi b[`ZfY]Yb`9]bhf]hh`\UVYb``⊕g[YgUa h'g]bX`a Ul]a U`) \$`H]W_Yhg
j YfZØ[VUfž`X]Y`ØVYf`X]Y`K YVgY]hY`k k k "cVgYfj Yi a "b`#h]W_Yhg#
Yfk cfVYb`k YfXYb`_ØbbYb"

⊕`Y]bYa `j Yfk UbXhYb`H\Ya U`VYf]W`hYhY` [YU!
j ccf!&\$\$("[Yc`c[]Y"bi `ØVYf`Zcgg]`Y` < U]YbhUbXYbž`X]Y`VY]
GUa a `Yfbž`]bgVYgcbXYfY`5bZÄb[Yfbž`gY`f`VY`]YVh'g]bX``8]YgY
NÄ`bY`g]bX`cZi`Ub`VYgh]a a hYb`C fhYbž`k]Y`XYa `GhfUbX`j cb
7UXnUbX`]b`NYYi k g`J`UUbXYfYbž`Y]W`h`ni `Z]bXYb``B UW`XYf
5i ZgW`Øhi b[`XYg`GhfUbXYg`a]h`GYX]a YbhYbž`X]Y`Ui g`XYa `HYfh]Äf
ghUa a Ybž`g]bX`X]Y`Xcfh][Yb`GYX]a YbhgW`]W`hYb`fY]W`Ub`Zcgg]`Yb
< U]YbhUbXYbž`XYfYb` [YbUi Y`5`hYfgVYgh]a a i b[`U`YfX]b[g`cZ
gW`k]Yf][`]gh"

: cgg]`Y` < U]YbhUbXYb`g]bX`X]Y`Y]bn][Yb` , VYffYghY`j cb` < U]Ybž`XU
XYfYb`G`_Y`Yh`Ui g`? bcW`Ybgi VghUn`VYghY`hž`X]Y`b]W`h
Zcgg]`g]Yfh``8]Y`Ä`hYghYb`VY`_UbbhYb` < U]YbhUbXYb`ghUa a Yb`j cb
< U]Ybž`X]Y`j cf`Yhk U` () \$`A]`cbYb`⊕\fYb`YVhYb``⊕`XYf`BcfXgY
g]bX`X]Y`a Y]ghYb`Ub[Ygd`Ø`hYb` < U]YbhUbXYb`j cb`hYfh]ÄfYa `5`hYf
i bX`k i fXYb`]b`j YfgW`]YXYbYb`F Y[]cbYb` [YZ`bXYb``Y`hYfY`NÄ`bY
\]b[Y[Yb`_ØbbYb`]b`XYf`GØX`]a Vi f[]gW`Yb`A Yf[Y`YbhXYW`h
k YfXYb"

8YhU]`g	
C fh	A Ybbc`j Ub`7cY\ccfbk Y[` - ž`6i f[i a ž B]YXYf`UbXY
E i Y`Yb	• k k k "fhj bcZ"b`

8YhU]`g

- [YU!j cc f!&\$&(" [Yc`c []Y"bi

6Ygi W\ Yb`G]Y`i bg`Ui Z.`b!U["XY