

B Yi Yg'6i f[ Yf!F YghUi fUbh'DYhYf'DUbY'  
ZY]Yfh'9f0ZZbi b[ ]b': Øfh\

⊕': Øfh\ \Uh'XUg'6i f[ Yf!F YghUi fUbh'/ ei ch/DYhYf  
DUbY/ ei ch/'bUW' a Y\ fZUWYb' J Yfn0[ Yfi b[ Yb'YbX' ]W  
Yf0ZZbYh"; Yb]Y» Yb'G]Y'6i f[ Yf']b'nYbhfU`Yf'@U[ Y`

B Yi Yg'6i f[ Yf!F YghUi fUbh'Vf]b[ h'Zf]gWYb  
K ]bX'bUW': Øfh\

: Øfh\ 'XUfZ'g]W' ØVYf'Y]b'bYi Yg'[ Ughfcbca ]gWYg'5b[ YVch'ZFYi Yb.  
5a '8cbbYfghU[ UVYbX'Yf0ZZbYhY'X]Y'VY']YVhY'F YghUi fUbh\_YhhY  
DYhYf'DUbY' ]bY'bYi Y': ]]U`Y' ]b'XYf'Fi Xc`Z'6fY]hgWY]X!GhfU» Y  
%\*"'B UW'Y]b][ Yb'J Yfn0[ Yfi b[ Yb']gh'X]Y`Ub[ YfgY\bhY  
B Yi Yf0ZZbi b[ 'YbX' ]W' FYU' ]hAh[ Yk cfXYb'i bX'n]Y\hj ]Y`Y  
]bhYfYgg]YfhY'; ÅghY'Ub"

< ]bhYf[ f0bXY'ni f'j YfgdAhYhYb'9f0ZZbi b[

I fgdf0b[ ]W' U'g'9f0ZZbi b[ gXUhi a'k Uf'XYf'5df]'&\$&' '[ Yd`Ubhž  
XcW'X]Y': Ub'g'XYf'6i f[ Yf!?'YhY'a i gghYb'; YXi 'X'Ui ZVf]b[ Yb"  
5i Z[ fi bX'i bYfk UfhYhYf'6Ui \_ca d`\_Uh]cbYb']b'XYa  
XYb\_a U'[ YgW'ØmhYb'; YVÅi XY'\_Ua'Yg']a a Yf'k ]YXYf'ni  
J Yfn0[ Yfi b[ Yb"'8]Y'GdfYWYf]b'XYg'l bhYfbY\ a Ybg'Yf\_`ÅfhYž'XUgg  
XYf': c\_i g'Ui Z'XYf'9f0ZZbi b[ 'Y]bYf'UbXYfYb': ]]U`Y`U[ ž'k Ug'X]Y  
G]hi Uh]cb'k Y]hYf'\_ca d`n]YfhY"'5i W' ]a' ž' b]'V`YV'XYf  
; Ughfcbca ]YVYhf]YV'Ui gž'XU'XUg'F YghUi fUbh'bcW'b]W'h  
ZYfh][ [ YghY`h'k Uf"

9]b'6` ]W\_ ]b'X]Y'bYi Y'; Ughfcbca ]Y

8]Y`C dh]\_i bX`XUg`5a V]YbhYž`XUg`6Ygi W`Yf`]b`XYf`bYi Yb`DYhYf!  
DUbY!: ]]U`Y`Yfk UfhYhž`g]bX`hmd]gW`ZØf`X]Y`?YhhY`i bX`UXYb`ni a  
JYfk Y]`Yb`Y]b`"8ca ]b]YfYbXY`<c`n!`i bX`; fØbhØbY`gW`UZZYb`Y]bY  
Ub[ YbY`a Y`5ha cgd`ÀfYž`k`À`fYbX`6Ui a \_fcbYb`j cb`XYf`8YW\_Y  
`Àb[ Yb`i bX`Y]bY`[ Ubn`VYgcbXYfY`5ha cgd`ÀfY`nUi VYfb`": Øf`X]Y  
a i g]\_U`]gW`Y`I bhYf`U`hi b[ `ni f`9fØZZbi b[ `gcf[ hYb`Y]b`8>i bX`Y]b  
GUI cZcb]ghž`k`À`fYbX`HÀbnYf]bbYb`XUg`9j Ybh`j ]gi Y`VYfY]W`YfhYb"

## 8 Ug`J Yf`À`hb]g`ni f`GhUXh[ Ya Y]bXY

8]Y`gdÀh`j c`nc[ YbY`9fØZZbi b[ `gc`hY`Ui W`]b`XYb`?cbhYI h`XYf  
i fVUbYb`9bhk ]W\_`i b[ `: Øfh`g[ YgYhnh`k YfXYb`"; Ughfcbca ]Yž  
VYgcbXYfg`gc`W`Yž`X]Y`\_fYUh]j Y`?cbnYdhY`V]YhYhž`]gh`Y]b`k ]W`h[ Yf  
6YghUbXhY]`XYf`gh`Xh]gW`Yb`?i`hi`f`i bX`@YVYbgei U`]h`h`" DYhYf  
DUbY`gma Vc`]g]Yfh`XUVY]`Y]bYb`HfYbX``F YghUi fUbhgž`X]Y`b]W`h  
bi f`gW`bY`Y`GdY]gYb`UbV]YhYbž`gcbXYfb`Ui W`Y]b`9f`YVb]g`ni  
gW`UZZYb`j Yfgi W`Ybž`g]bX`ni bY`a YbX`[ YZfU[ h`8]Y`À`hY`i bX`XUa ]h  
j YfVi bXYbYb`5i ZU[ Yb`XYg`8Yb\_a U`gW`i hnYg`nY][ Yb`XUVY]ž`XUgg  
: cfhgW`f]hh]b`Y]bYf`a cXYfbYb`GhUXh`Ui W`]b`Y]bYa `]gchf]gW`Yb  
FU`a Yb`a Ø[ `]W`]gh"

## 6Ygi W`YfnY]hYb`i bX`k Y]hYfY`8YhU]`g

8]Y`bYi Y`:]U`Y`U`h`bi b`h`À[ `]W`]cb`%&.\$`\$`V]g`&&.`\$`I`f`[ YØZZbYh  
`Ub`: fY]hU[!`i bX`GUa ghU[ Yb`gc[ Uf`V]g`&.`\$`I`f`": Øf`ZØfh`]gW`Y  
6i f[ Yf[ @YV`UVYf`\_ØbbhY`XUg`bYi Y`5b[ YVch`X]Y`A Ø[ `]W`\_Y]h`igY]bž  
]f`[ Yk`À`hYg`@c`\_U`]b`XYf`K`Y`hc`ZZYbYb`; Ughfcbca ]YgnYbY  
Ui gni dfcV]YfYb`i bX`g]W`]cb`XYf`J]Y`ZU`h`XYf`6i f[ Yf`ni  
ØVYfnYi [ Yb"

Gca ]h`ghY`h`X]Y`Ub[ Y`Yfk UfhYhY`9fØZZbi b[ `j`cb` DYhYf`DUbY  
b]W`h`bi f`Y]bYb`dYfgØb`]W`Yb`; Ybi gg`ZØf`X]Y`; ÀghY`XUfž`gcbXYfb  
nY][ h`Ui W`ž`k ]Y`Y]b`[ Ughfcbca ]gW`Yg`5b[ YVch`XYb`GhY`Ybk Yfh  
Y]bYg`J]YfhY`g`ghY][ Yfb`\_Ubb"

6Ygi W\Yb`G]Y`i bg`Ui Z.`b!U[ "XY