

&\$`5i gni V]`XYbXY`ghUfhYb`]\fY`? Uff]YfY
VY]`XYf`GdUf_UggY` : i `XU

5a`%)`"5i [i gh`ghUfhYh`X]Y`GdUf_UggY` : i `XU`a`]h`&\$`bYi`Yb
5i gni V]`XYbXYbž`XUfi`bhYf`j`]Yf`ja` `8i`U`Yb`Ghi`X]i`a` "
K`]`_ca` a` YbghU[`Y`Yfk`UfhYb`g]Y`°

..

`Dcg]hj`Y`9]bghY``i`b[`ni`f`5i`gV]`Xi`b[`VY]`XYf
GdUf_UggY` : i `XU

....

: i `XU`fda` #UgŁ` `5a`%)`"5i [i gh`&\$`&` `VY[`UbbYb`&\$`bYi`Y
5i gni V]`XYbXY`]`fY`5i`gV]`Xi`b[`ni`a` `6Ub__Ui`Za`Ubb`VY]`XYf
GdUf_UggY` : i `XU`"8`]YgY`k`]W\h[`Y`9hUddY`ghY``h`b]W\h`bi`f`Y]bYb
? Uff]YfYgW\f]h`h`ZØf`X]Y`↑`b[`Yb`@Yi`hY`XUfž`gcbXYfb`i`bhYfghfY]W\h
Ui`W`XUg`@Y]ghi`b[`gUb[`YVch`XYf`GdUf_UggY`U`g`Y]bY`XYf
VYj`cfni` [`hYb`5i`gV]`Xi`b[`ggh`À`hYb`]b`XYf`F`Y[`]cb"

9]b`i`a`ZUb[`fY]W\Yg`K`]``_ca` a`Yb

I`a` `XYb`5i`gni`V]`XYbXYb`XYb`GhUfh`ni` `Yf`Y]W\hYfbž`\Uh`X]Y
DYfgcbU`UVhY]i`b[`i`bhYf`XYf`@Y]hi`b[`j`cb`K`c`Z[`Ub[`;` ÒV`Y]bY
i`a`ZUggYbXY`K`]``_ca` a`Yb`gk`cW`Y`cf[`Ub]g]Yfh`"8]Y`bYi`Y
;`YbYfUh]cb`j`cb`6Ub__Ui`ZYi`hYb`Yf`À`h`X]Y`A`Ò[`]W\`_Y]hž`XYb
6Yhf]YV`b]W\h`bi`f`_Yb`bYb`ni` `YfbYbž`gcbXYfb`Ui`W`k`Yfhj`c`Y
?`cb`hU`_hY`ni` `bØdZYb`"6YfY]hg]ja` `A`U]ZUbX`Y]b`GdY`YX!8Uh]b[`ghU`hž
i`a` `X]Y`5i`ZfY[`i`b[`Ua` `YfghYb`HU[`ni`j`Yfa`]bXYfb"

K Å\fybX`XYf`K]`_ca a YbghU[Y`Yfk UfhYh`X]Y`bYi Yb`HU`YbhY`Y]b
Vi bhYg`Dfc[fUa a .j cb`ϕZcfa Uh]cbgj cfhfÅ[Yb`ni f`5i gV]`Xi b[`V]g
\\b`ni `dfU_h]gWYb`9]bZØ\fi b[Yb`]b`X]Y`≠!GmghYa Y`XYf
GdUf_UggY"BYVYb`Y]bYf`Hci f`Xi fW`X]Y`:]U`Yb`ghY`h`Ui W`Y]b
[YgY`][Yf`5VYbX`i bhYf`XYa `A chhc` ; f]`/ `7\` `Ui Z`XYf`5[YbXUž
VY]`XYa `g]Y`g]W`a]h`Y`Ya U][Yb`5i gni V]`XYbXYb`Ui ghUi gWYb
_ÖbbYb"

G]WYfY`Ni _i bZhgdYfgdY_h]j Yb

8]Y`GdUf_UggY`i`XU`V]YhYh`b]W`h`bi f`Y]b`UVk YW`g`i b[gfY]WYg
5i gV]`Xi b[gdfc[fUa a žgcbXYfb`Ui W`Z]bUbn]Y`Y`5bfY]nY" `a
YfghYb`5i gV]`Xi b[g`U`f`_ÖbbYb`X]Y`BUW`k`i W`g_f`ÅZhY`a]h`Y]bYf
JYf[Øhi b[`j cb`%`&*, ž&\$`9i fc`fYW`bYbžj Yf_bØdZha]h
j YfgW]YXYbYb`Ni gUhn`Y]ghi b[Yb`k]Y`9ggYbgni gW`ØggYb`i bX
j Yfa`Ø[Ybgk]f_gUa Yb`@]ghi b[Yb"K Yf`k Å\fybX`XYf`5i gV]`Xi b[
ØVYfnYi [hž`XUfZ`g]W`Ui Z`Y]bYb`ZYghYb`5fVY]hgd`Uhn`bUW`XYf
6YbX][i b[`XYf`5i gV]`Xi b[`ZfYi Yb"

; Ygi W`h. `6Yk YfVi b[Yb`ZØf`XUg`b`ÅW`ghY`>U`f

8]Y`dcb]h]j Y`9bhk]W`_i b[`VY]`XYf`GdUf_UggY`i`XU`nY][h]g]W`Ui W`
]b`XYb`6Ya Ø\i b[Yb`i a `X]Y`b`ÅW`ghY` ; YbYfUh]cb" `a`_ca a YbXYb
5i gV]`Xi b[g`U`f`k]fX`X]Y`GdUf_UggY`YfbYi h`&\$`D`ÅhY`ja`6YfY]W`
6Ub__Ui Za Ub`b#ZfUi`UbV]YhYb" `ϕhYfYgg]YfhY`6Yk YfVYf`_ÖbbYb
g]W`VYfY]hg`Yhnh`ZØf`Y]bYb`5i gV]`Xi b[gd`Uhn`UV`XYa`%)`"5i [i gh
&\$&) `cb`]bY`VYk YfVYb`i bhYf`k k k "gdUf_UggY!Zi`XU"XY#_Uff]YfY"

5i gV]`Xi b[`U`g`7\ UbW`ZØf`X]Y`F`Y []cb

8]Y`5i gV]`Xi b[`VY]`XYf`GdUf_UggY`i`XU`]gh`b]W`h`bi f`Y]bY
7\UbW`ZØf`X]Y`Y]bnY`bYb`5i gni V]`XYbXYb`žgcbXYfb`Ui W`Y]b
; Yk]bb`ZØf`X]Y`[YgUa hY`F`Y []cb`C`gh`YggYb" `8i fW`Y]bY`Zi`bX]YfhY
5i gV]`Xi b[`i bX`Y]bY`Yb[Y`J`YfnU`bi b[`j cb`H`Ycf]Y`i bX`DfUI]g
hfÅ[h`X]Y`GdUf_UggY`k YgYbh]W`ni f`k]fhgW`UZh]W`Yb`GhUV]`]h`h`i bX
ni f`?Uff]YfYYbhk]W`_i b[`↑ b[Yf`A`YbgW`Yb`VY]" `8]Y`≠j Ygh]h]cb`]b
X]Y`5i gni V]`XYbXYb`g]W`Yfh`Ub[Zf]gh][`X]Y`E`i`U`]h`h`XYg

?i bXYbgYfj]Wg'i bX`X]Y`K YhhVYk YfVgZÅ\[_Y]h`XYg`ðgh]hi hg"

8YhU]`g

6Ygi WÅYb`G]Y`i bg`Ui Z.`b!U["XY