9bhXYW_i b[gfY]gY`Xi fW`X]Y`F \ Òb. `HcV]
?Àa a YfYf`nY][ h`i bgYfY`5i gZ`i [gdYf`Yb

9fZU\ fYb`G]Y`j cb`\f` !A cXYfUhc`f`HcV]?Àa a YfYf`X]Y`VYghYb
5i gZ`i [ gn]Y`Y`]b`XYf`a U`Yf]gW`Yb`F \ Òbž`j cb`UWh]cbfY]W`Yb
5VYbhYi Yfb`V]g`ni `YbhgdUbbhYb`B`Uhi fYf`YVb]ggYb"

þ`Y]bYf`Ui ZFY [YbXYb`9bhXYW\_i b[ gfY]gY`Xi fW`X]Y`a U`Yf]gW`Y
F \ Òb`\Uh`\f` !A cXYfUhc`f`HcV]?Àa a YfYf`_Øfn`W`Y]b][Y`XYf
VYghYb`5i gZ`i [gn]Y`Y`X]YgYf`VYY]bXfi W`YbXYb`FY [ ]cb`Yf[fØbXYh`
8Yf` : c`_i g`X]YgYf`9f`\_i bXi b[ ghci f`U[`XUfUi Z`X]Y`GW`Òb\Y]h`XYf
@UbXgW`UZh`i bX`X]Y`J]Y`nU`\`Ub` : fY]nY]ha Ò[`]W`_Y]hYb`ni
dfÅgYbh]YfYb""8]Y`Yhnh`VYghÅh][hY`HJ !DfYa ]YfY`XYg`6Y]hfU[ g`Ua
%` "'5i [ i gh\Uh`XUg`þ`hYfYggY`j ]Y`Yf`Ni gW`Ui Yf` [ Yk YW`h`i bX
Y]bYb`bYi Yb`6`]W`_Ui ZX]Y`B`Uhi fgW`ÅhnY`XYf`F \ Òb` [Yf]W`hYh"

8]Y`F \ Òb`YfghfYW`h`g]W`\_ØVYf`XfY]`6i bXYg`ÀbXYf` `<YggYbž
H\Øf]b[Yb`i bX`6UmYfb` `i bX`]gh`VY`\_Ubbh`ZØf`]fY`Y]bXfi W`\_gj c`Yb
6Yf[Yž`\_`UfY`@` Zh`i bX`W`Ufa UbhYb`5i gZ`i [ gn]Y`Y`"HcV]?Àa a YfYfž
XYf`]b`XYf`\f` `A cfb]b[ g\ck`X]Y`<YfnYb`j]Y`Yf`<ØfYf`YfcVYfh`\Uhž
k Uf`VYgcbXYfg`j cb`XYb`5i gV`]W`_Yb`VY[ Y]ghYfhž`X]Y`bi f`Ui g`XYf
Jc[Y`dYfgdY`_h]j Y`k ]f`_]W`\_ni f` : Y`hi b[ `_ca`a`Yb"" 9fghj`cb`cVYb
VY`\_ca`a`h`a`Ub`Y]bYb`9]bXfi W`_k]Y` [ fØbž`k]Y`k`Y]hž`k ]Y`gW`Òb`X]Y
F \ Òb`]gh`ž`gW`k`Åfa`h`Yf`j`cb`gY]bYb`9f`YVb]ggYb`k`Å`fYbX`XYf
8fY\UfVY]hYb"

8]Y`< ] [ \ `][\ hg`XYf`Hci f

9]b`nYbhfU`Yf`Di b`_h`gY]bYf`FY]gY`k Uf`XYf`VYfØ`a`hY
K`UggYf`_i`ddYž`XYf`\ØW`ghY`6Yf[ `XYf`F \ Òb""<]Yf`k`U[ hY`g]W`
?Àa a YfYf`Ui ZY]bY`UVYbhYi Yf`]W`Y`Hci`f`a`]h`XYb`gc[YbUbbhYb
A`cbghYffc`Yfbž`X]Y`Yg`]a`Yfa`Ò[ `]W`hYbž`X]Y`Y`Z`?]`ca`YhYf`Ub[Y

GhfYW_Y]bg`HU`Ui Z`Y]bY`Ui » Yf[Yk Ò\b`]W`gdch]W`Y`5fh`ni
VYk À`h][Yb``8 ]YgY`5fh`XYg`F`c``Ybg`]gh`b]W`h`bi`f`Y]b`GdU»`ZØf`X]Y
[Ubny` : Ua`]Yž`gcbXYfb`Ui W`Y]b`hc``Yg`9f`YVb]g`ZØf`
5XfYbU`]b`†`b\_]Ygž`X]Y`Yhk`Ug`UbXYfYg`gi`W`Yb`"

9]b`k`Y]hYfYf`<`Ò\Ydi`b`_h`gY]bYf`F`Y]gY`k`Uf`XYf`6Ygi`W`X`Yf`
9bn]Ub\ØhhY`Ui Z`XYa`K`Y]\YfVYf[ž`X]Y`HcV]?`Àa`a`YfYf`ni`f`
9bhgdUbbi`b[ `Y]b`i`X``B`YVYb`Y]bYa`U`hYa`VYfUi`VYbXYb`5i`gV`]W`
Ui Z`X]Y`i`a` `Y][ YbXY`@UbXgW`UZh`_cbbhY`XYf`A`cXYfUhc`f`Ui`W`
_Ògh]W`Y`c`\_U`Y`GdYn]U`]h`hYb`k`jY`?`U]gYfgW`a`Uff`b`i`b`X`
\Ui`g[ Ya`UW`hY`?`c`ghYfV]YfgdYW_a`Ufa`Y`UXY`[Yb]Y»`Yb``<`]Yf`
a`UW`]W`bc`W`Y]b`V]ggW`Yb`l`f`Ui`V`ž`VYa`Yf`\_hY`Yf`gW`a`i`bnY`b`Xž`
k`À`fYbX`Yf`g]W`]b`X]YgYf`]Xm`]gW`Yb`l`a`[YVi`b[ `YbhgdUbbhY`"

8]Y`5i`ZbU\`a`Yb`k`i`fXYb`b]W`h`bi`f`ZØf`?`Àa`a`YfYfg`GYbXi`b[
[Ybi`hnh`g]Y`V]YhYb`Ui`W`k`Yfhj`c``Y`5bfY[ i`b[ Yb`ZØf`U``Yž`X]Y]b`XYf`
FY[]cb`b`UW`b`Yi`Yb`5i`gZi`[gn]Y`Yb`gi`W`Yb``8]Y`X`Y`Yb`ZØf`X]Y`
FY]gY`\_Ua`Yb`XUVY]b]W`h`j`cb`i`b[YZÀ`f` `YW`hY`F`\ÒbYf`6Øf[ Yf`
\UVYb`ØVYf` : UW`Vcc`_]`fY`@]YV`]b[ gd`ÀhnY`i`bX`5`_h]`j]h`hYb`
j`cf[ YgW`U[Yb``8]YgY`b`hYfU`\_h]cb`ZØ`fhY`XUni`ž`XUgg`X]Y`Hci`f`
b]W`h`bi`f`]bZcfa`Uh]j`ž`gcbXYfb`Ui`W`j`cb`XYb`6Yk`c`bYfb`XYf`
FY[]cb`Ui`h`Yb]gW`[YghU`hYh`k`i`fXY`"

Ni`g`Àhn`]W`ni`XYb`9f`YVb]ggYb`Ui Z`XYa`K`UggYf`i`bX`XYb`
_Ògh]W`Yb`GdY]gYb`ghY`hY`?`Àa`a`YfYf`Ui`W`X]Y`nU`\fY]W`Yb`
6UXYgY`Yb`]b`XYf`FY[]cb`j`cfž`X]Y`g]W`dYfZY`_h`ZØf`Y]bYb`
YfZf]gW`YbXYb`Gca`a`YfUi`gZi`[`Y][bYb``9]b`6Y]gd]Y``]gh`XYf`
;`i`W`U]gY`Yž`XYf`Ui`Z[ fi`bX`gY]bYf`_`UfYb`K`UggYfei`U`]h`h`i`bX`XYf`
a`U`Yf]gW`Yb`l`a`[YVi`b[ `ni`XYb`VY`]YVhYghYb`N]Y`Yb`XYf`FY[ ]cb`
n`À`h`"

8]Y`GYbXi`b[`HcV]g`l`f`Ui`Vghf]d.`F`\Òb`\Ui`hbU\`°`k`i`fXY`b]W`h`bi`f`
Ua`%`"``5i`[ i`gh`i`a`&`\$`%)`l`f`]a`f`!ZYfbgY\Yb`Ui`g[YghfU`\hž`
gcbXYfb`ghY`h`Ui`W`]b`XYf`5F8!A`YX]Uh\Y`\_ni`f`J`YfZØ[i`b[ ž`gcXUgg`
Ni`gW`Ui`Yf`YXYfnY]h`X]Y`GW`Òb`Y]h`XYf`F`\Òb`Yb`hXYW`Yb`\_ÒbbYb`"
8]Y`J`YfZØ[VUf`\_Y]h`]b`XYf`A`YX]Uh\Y`_Yfa`Ò[ `]W`h`Ygž`g]W`X]Y`
VYY]bXfi`W`YbXYb`@UbXgW`UZhYb`i`bX`X]Y`9a`dZY`\i`b[ Yb`j`cb`HcV]`
?`Àa`a`YfYf`VYei`Ya`j`cb`ni`<`Ui`gY`Ui`g`Ubni`gY`Ybž`c`b`Y`Y]bYb`

5i gZi [j cf'c fhi bhYfbY\ a Yb'ni 'a ØggYb"

9]b'6`]W_]b'X]Y'Ni _i bZh

HcV]g'FY]gY'Xi fW\X]Y'F\Øb'_ØbbhY'ZØf'j]Y'Y'U'g'5bfY]n'X]YbYbž
X]Y'FY[]cb'ni 'Yf_i bXYb"5b[Yg]W\hg'XYf'Y]bXfi W_gj c`Yb'B Uhi f
i bX'XYf'j]Y'Z`h][ Yb': fY]nY]ha Ø[ `]W_ Y]hYb'nY][Yb'gc`WY
Dfc[fUa a Yž'k]Y'XYf'c_U'Y'Hci f]ga i g'bYi Y'<Ø\Yb'YffY]WYb
_Ubb"9g`Y[h]b'XYf'B Uhi f'XYg'A YbgW\Ybž'X]Y'K UbXYfgW UZhi bX
XUg'9bhXYW_Yb'ni 'gi W\Ybž'i bX'X]Y'F\Øb'\Uh'a]h]\fYb
5i gZi [gn]Y'Yb'j]Y'ni 'V]YhYbž'XUg'Yg'ni 'YbhXYW_Yb' []h"

8]Y'Hci f'j cb'HcV]'?Àa a YfYf'i bhYfghfY]W'h'b]W'h'bi f'X]Y
GW\Øb\Y]hYb'XYf'F\Øbž'gcbXYfb'gd]Y[Y'h'Ui W\Y]b'k UW\gYbXYg
≠hYfYggY'Ub'fY[]cbU'Yb'9f'YVb]ggYb'k]YXYf" 'Gc`WY
: YfbgY\Xc_i a YbhUh]cbYb'g]bX'k Yfhj c`Y'K Yf_nYi [Y'ni f
: ØfXYfi b['XYg'c_U'Yb'Hci f]ga i g'i bX'nY][Ybž'XUgg'gY'Vgh
]bbYf\U'V'XYf'Y][YbYb'; fYbnYb'Ui ZFY[YbXY'5VYbhYi Yf'k UfhYb
_ØbbYb"J]Y`Y]W'h]bgd]f]Yfh'Yg'XYb'Y]bYb'cXYf'UbXYfYbž'gY]bY
Y][YbY'9bhXYW_i b[gfY]gY'Xi fW\X]Y'F\Øb'ni 'd'UbYbž'k À\YbX'g]Y
g]W\ [`Y]W\ nY]h][ `ZØf'X]Y'c_U'Y'?i `hi f'i bX'; Ughfcbca]Y
VY[Y]ghYfb`UggYb"

6Y`]YVhY'5i gZi [ gn]Y`Y`]b'XYf'F\Øb

8]Y'F\Øb'V]YhYh'Y]bY'J]Y'nU\`j cb'5i gZi [gn]Y'Ybž'X]Y'Ui Z
i bhYfgW]YX`]W\Y'≠hYfYggYb'ni [YgW\b]hhYb'g]bX"BYVYb'XYb'cVYb
Yfk À\bhYb'c fhYb'YfZYi Yb'g]W'nU\`fY]W\Y'K UbXYfk Y[Y'i bX
F UXghfYW_Yb' [fc» Yf'6Y`]YVh\Y]h"Ni 'XYb'VY_UbbhYghYb
K UbXYfi b[Yb'[Y\ØfYb'XYf' <cW\f\ØbYf ž'Y]b
DfYa]i a k UbXYfk Y[ž'XYf'g]W'ØVYf'%, \$'?]'ca YhYf'YfghfYW_hi bX
Xi fW'UhYa VYfUi VYbXY'@UbXgW UZHyb'ZØ\fh"

9]b'k Y]hYfYg'<][\`][ \h]gh'X]Y'A ]`gYVi f[hU'!F UXfci hYž'X]Y
VYgcbXYfg'ZØf'F UXZU\Yf' [YY][bYh]gh'i bX'Ybh'Ub['XYf
Y\Ya U`][ Yb'6U\bghfYW\_Y'j cb': i `XU'bUW'9VYfhg\Ui gYb'ZØ\fh"
8]YgY'F ci hY`]gh'HY]'XYg'F UXk Y[YbYhnYg'XYf'F\Øbž'XUg'[YgW\Àhnh
ØVYf'%"&\$ \$'?]'ca YhYf'i a ZUggh"

? i `hi fY`Y`i bX` \]ghc f]gW\ Y`5 gdY`_hY`XYf

F \ Òb

8]Y`F` \ Òb` ]gh`b]W\ h`b`i` f`ZØf` ]\ fY`b`U`h`Øf`]W\ Y`G`W\ Òb` \ Y`h`V`Y`\_`U`b`b`h`ž`
g`c`b`X`Y`f`b` `U`i` W\ `ZØf`]\ fY`f`Y` ]W\ Y`?`i` `hi` f`i` b`X` ;` Y`g`W\ ]W\ h`Y`" `N`U` \ `f`Y` ]W\ Y`
8`Ø`f`Z`Y`f`i` b`X` `G`h`À`X`h`W\ Y`b`ž`k` ]Y` ;` Y`f`g`Z`Y` `X` `c`X`Y`f` `H`U`b`b`ž` \ `U`V`Y`b` `]` \ `f`Y`b`
h`f`U`X`]h` ]c`b`Y` `Y`b` `7` \ `U`f`a` Y` `V`Y`k` U` \ `f`h`i` b`X` `V` ]Y`h`Y`b` `9` ]b`V` `]W`\_`Y` `]b` `X` ]Y`
f`Y` []c`b`U` `Y` ;` Y`g`W\]W\ h`Y`" `8`]Y` `F`Y` []c`b` `]gh`ni` X`Y`a` `<`Y` ]a` U`h`i`a` Y` \ `f`Y`f`Y`f`
A`i` g`Y`Y`b`ž` `X`U`f`i` b`h`Y`f` `X`U`g` <`Y`]a` U`h`a`i` g`Y`i` a` `]b` `H`U`b`b`ž` `X`U`g` `X` ]Y`
H`f`U`X`]h` ]c`b`Y`b` `i` b`X` `X`U`g` `À`b`X` ]W\ Y` `@`Y`V`Y`b` `X`Y`f` `F` \ `Ò`b` `X`c`_`i` a` Y`b`h`]Y`f`h`"

6YgcbXYfg`Yfk`À` \ `b`Y`b`g`k` Y`f`h`g` ]b`X` `X` ]Y` `I` B`9`G`7`C`!

6]c`g`d` \ `À`f`Y`b`f`Y`g`Y`f`j` U`h`Y`ž` `X`]Y` `Y` ]b`Y`b` `b`U`W\ \ `U` `h` ] [ Y`b` `I` a` [U`b` [`i`a` ]h` `X`Y`f`
B`U`h`i` f` `Z`Ø`f`X`Y`f`b` `i` b`X` [ `Y` ]W\ `n`Y`]h` [ `X`Y`b` ` _`i` `hi` f`Y` `Y`b` `9`f` \ `U` `h` `X`Y`f` `F`Y` [ ]c`b`
i` b`h`Y`f`g`h`Ø`h`n`Y`b`" `8`]Y`g`Y` `F`Y`g`Y`f`j` U`h`Y` `g` ]b`X` `Y` ]b` `H`Y` ] `X`Y`f` `G`h`f`U`h`Y` []Y`ž`i` a` `X`]Y`
5`f`h`Y`b`j`]Y` `Z`U` `h`ni` `Y`f` \ `U` `h`Y`b` `i` b`X` `X`]Y` `c`\_`U` `Y` `6`Y`j` Ò`_`Y`f`i` b` [ `ni`
]b`h`Y` [ f`]Y`f`Y`b`ž`k` U`g` `k`]Y`X`Y`f`i` a` `ni` `Y`]b`Y`f` `G`h`À`f`_`i` b` [ `X`Y`g` `g`Y`]h`
`>` \ `f` \ `i` b`X`Y`f`h`Y`b` `V`Y`g`h`Y` \ `Y`b`X`Y`b` `9`f`V`Y`g` `X`Y`f` `F` \ `Ò`b` `Z`Ø` \ `f`h`"

5`\_`hi` Y` `Y` `8` U`h`Y`b` `i` b`X` `G`h`U`h` ]g`h` ]\_`Y`b` `ni` f` `F` \ `Ò`b

8]Y`F` \ Òb` `n` ]Y` \ `h` `À` \ `f`]W\ `n`U` \ `f`Y`]W\ Y` `H`c`i` f`]g`h`Y`b` `U`b`ž`k` `c`V`Y`]
G`W\ `À`h`n`i` b` [ Y`b` `ni` Z`c` [ `Y` `Ø`V`Y`f` `&` `A`] `] `]c`b`Y`b` ` ,` V`Y`f`b`U`W\ `h`i` b` [ Y`b` [ `Y`n`À` \ `h`
k` Y`f`X`Y`b`" `@`U`i` h`Y`]b`Y`f` `I` a` Z`f`U` [ `Y` `X`Y`g` `8`Y`i` h`g`W\ Y`b` `H`c`i` f`]g`a`i` g`j` Y`f`V`U`b`X`g`
`Y` [Y`b` `U`X`j` Y`b`h`i` f` ] [ `Y` `F`Y`]g`Y`b`X`Y` [ `f`c` » Y`b` `K` Y`f`h` `U`i` Z`B`U`h`i` f`Y`f` `Y`V`b`]g`g`Y`ž`
k` U`g` `X` ]Y` `k` U`W\ `g`Y`b`X`Y` `6`Y` `]Y`V`h` \ Y` ]h` `X`Y`g` `K` U`b`X`Y`f`h`c`i` f` ]g`a`i` g` ]b` `X`Y`f`
F`Y` []c`b` `Y`f`\_` `À`f`h`"

9]b`Y` `9`f` \ `Y`V`i` b` [`X`Y`f` `H`c`i` f` ]g`a`i` g`g`h`U`h` ]g`h` ]\_` <`Y`g`g`Y`b`g` `k` Y`]g`h` `X`U`f`U`i` Z` \ ]b`ž`
X`U`g`g` `X`]Y` `5`b`n`U` \ `X`Y`f` ` ,` V`Y`f`b`U`W\ `h`i` b` [ Y`b` `]b` `X`Y`f` `F` \ `Ò`b` `g`Y` ]h` `X`Y`b` `Y`h`h`Y`b`
`>` \ `f`Y`b` `g`h`Y`h` ] [ `ni` b`]a` a` h`" `8` ]Y` `F`Y` [ ]c`b` `d`f`c`Z`]h` ]Y`f`h`V`Y`g`c`b`X`Y`f`g` `j` c`b`
] \ `f`Y`a` `F`i` Z`U` `g` `V`Y` `]Y`V`h`Y`g` `B`U` \ `Y`f` \ `c` `i` b` [ g` [`Y`V` ]Y`h`ž`k` `c`V`Y` ]j`]Y` `Y`
6`Y`g`i` W\ Y`f` `U`i` g` `X`Y`b` `i` a` `]Y` [ Y`b`X`Y`b` `6`U` `i` b` [g`f`À`i` a` Y`b` `g`h`U`a` a` Y`b`"

6Ygi WYb'G]Y'i bg'Ui Z'b!U["XY