

8 UW_Y`gW\ Ui `]b`C VYf\ Ui gYb.`? i f]cgY
B Ua Yb`i bX`VYgcbXYfY`A Yf_a U`Y
Ybh\Ø`h°

9bhXYW_Yb`G]Y`X]Y`K Y`h`XYf`8 UW_Y`Ui Z`XYf`Ni W\hgW\Ui `]b
C VYf\Ui gYb`!`_i fnY`6Y]bYž`\UUf][Y`A cXY`g`i bX`gdUbbYbXY
9]bV`]W_Y`"J cb`DYhYf`GhØV]W\`"GhUbX.`"\$+"\$+"&\$&("

<UUf][Y`A cXY`g`Ui Z`_i fnYb`6Y]bYb.`8 UW_Y`ni W\h`U`g`HfUX]h]cb`i bX
@Y]XYbgW\UZh

⊕`C VYf\Ui gYb`ZUbX`_Øfn`]W\`X]Y`Å`f`]W\Y`Ni W\hgW\Ui `XYf
8 UW_Y`YV\UVYf`ghUhz`VY]`XYf`X]Y`_i fnYb`6Y]bY`i bX`X]Y`fUgUbhY
K YbX][_Y]h`XYf`J]YfVY]bYf`ja`A]hY`di b`h`ghUbXYb`"5bghUhh
[Yk Ø\b`]W\Yf`B Ua Yb`k]Y`@`a`d]`cXYf`K U`X]`hfUhyb`ghc`n`<i bXY
k]Y`5VUn]i gj ca`5a`a`Yfk]b_Y`cXYf`5bbY[fYhj ca`F`Öa`YfgW\Uhm
Ui Z`XYb`@Ui ZghY["8cW`k Ug`a`UW\h`X]YgY`J YfUbghU`hi b[`gc
VYgcbXYfg`i bX`k Ufi a`g]bX`8 UW_Y`ZØf`j]Y`Y`A YbgW\Yb`Y]bY
@Y]XYbgW\UZh3

8]Y`6Yk Yfhi b[g_f]hYf]Yb`ZØf`X]Y`J]YfVY]bYf`g]bX`j]Y`ZÄ`h][`i bX
Ubgdfi W\gj c`"J cb`XYf`<UUfei U`]hÄ`h`ØVYf`XUg`; Ub[k Yf`_V]g`\]b
ni a` ; YV]gg`k YfXYb`X]Y`8 UW_Y`Ui Z`<Yfn`i bX`B]YfYb`[YdfØZh"
8 UVY]`gd]Y`Yb`6Y[f]ZZ`k]Y` <UfgW\Y`6Y\UUfi b[`i bX`_cffY`hYg
GW\YfYb[YV]gg`Y]bY`k]W\h][Y`F`c`Y`ZØf`NØW\hYf`i bX`@]YV\UVYf"
F`c`UbX`HUZYfhg\cZYfž`J cfg]hnYbXYf`XYf`GY`_h]cb`C VYf`UbXž`VYhcbh
X]Y`6YXYi hi b[`X]YgYf`5hmf]Vi hY`U`g`E`i U`]hÄ`hga`Yf_a`U`Y`ZØf`X]Y
H]YfY`i bX`X]Y`Ni W\h`

8]Y`HfUX]h]cb`XYf`8 UW_Y`ni W\h`fY]W\h`k Y]h`ni fØW`_i bX`\Uh`Y]bY
]bhYfYggUbhY`9bhk]W`_i b[`Xi fW`_Ui Zyb`"i fgdfØb[`]W\`U`g
>U[X\i bXY`[YnØW\hYhž`X]Y` : ØW\gY`i bX`8 UW\gY`ja`6Ui`Ui ZghØVYfb

gc`hYbžYf`Ub[hY`X]Y`a cXYfbY`8UW_Y`ni W`hYfgh`9bXY`XYg`%- "
>\f\i bXYfhg`Ub`6YXYi hi b["8]Y`i bhYfgW`jYX`jW`Yb`8UW_Y`UfhYbž
XUfi bhYf`XYf`FUi \UUf!`i bX`XYf`@Ub[\UUfXUW_Y`ž\UVYb`Yk`Y]`g
gdYn]Z]gW`Y`A Yf_a U`Yž`X]Y`Xi fW`i[Yn]Y`hY`Ni W`h`Yb`hghUb`XYb`g]bX"

8cW`8UW_Y`g]bX`b]W`h`bi`f`U`g`Ni W`hh]YfY`VY`jYVhž`gcbXYfb`Ui W`
U`g`hfYi Y`6Y[`Y]hYf`]b`j`j]Y`Yb`i: Ua`j]Yb`"8]Y`9fn]Y\i b[`i bX`DZY[Y
X]YgYf`J]YfVY]bYf`]gh`Yb`hgW`Y]XYbXž`i a`i]\f`ZfYi bX`]W`Yg`i bX
Ui g[Y[`]W`Yb`Yg`K`YgYb`ni`Z0fXYfb`"8]Y`6Yn]Y\i b[`nk`]gW`Yb
A`YbgW`i bX`8UW_Y`]gh[YdfA[hij`cb`j`YfhfUi`Yb`i bX`i: fYi bXgW`UZhž
X]Y`g]W`i]b`j`j]Y`Yb`5`hU[ga`ca`YbhYb`i bX`]b`XYf`i; YgW`jW`hY`XYg
Gdcfhg`k`]XYfgd]Y[Y`b"

8]Y`Ni W`hgW`Ui`i]b`CVYf\Ui`gYb`]gh`XU\Yf`b]W`h`bi`f`Y]bY
; Y`Y[Yb\Y]hž`X]Y`GW`0b\Y]hi bX`9`Y[Ubni`XYf`8UW_Y`ni
VYk`i bXYfbž`gcbXYfb`Ui W`Y]b`Gma`Vc`Z0f`X]Y`U\`f\i bXYfhYU`hY
HfUX]h]cb`XYf`8UW_Y`ni W`h`G]Y`j`YfY]bh`A`YbgW`Ybž`X]Y`Y]bY
@Y]XYbgW`UZh`Z0f`X]YgY`VYgcbXYfY`<i bXYfUggY`hY]Yb`i bX`g]W`Z0f
]\f`K`c\`Yf[Y\Yb`Y]bgYhnYb`"8Ybb`\]bhYf`XYb`\UUfYb`A`cXY`g`Ui`Z
_i`fnYb`6Y]bYb`ghYW`hY]bY`i; YgW`jW`hY`j`c`Yf`<]b[UVYž
9b[U[Ya`Yb`hi bX`@]YVY`ni`X]YgYb`Y]bn][Ufh][Yb`H]YfYb`" B5;

8YhU]`g

6Ygi W`Yb`G]Y`i bg`Ui`Z.`b!U["XY