

B Yi Y`GhY]bgW`U[[U`Yf]Y`Ua
F YgW YbdUgg. `J]Y`Y`GdYffYb`V]g`&\$&*

2 ghYffY]W`d`Ubh`XYb`6Ui`Y]bYf`GhY]bgW`U[[U`Yf]Y`Ua
F YgW YbdUggž`i`a`[`YZA`f`]W`Y`:`Y`ggh`ØfnY`ni`j`Yf`]bXYfb`i`bX
GhfU»YbV`cW`UXYb`V]g`&\$&*`ni`a`]b]a`]Yfyb"

8]Y`<YfUi`gZcfXYfi`b[`XYf`J`Yf`_Y`f`gg]W`Yf`Y]h`Ub`VY`]YVhYb
HfUbg]hghfYW`Ybž`VYgcbXYfg`]b`XYb`5`dYbfY[`]cbYbž`k`]fX`Xi`fW
XYb`VYj`cfghY`YbXYb`6Ui`Y]bYf`GhY]bgW`U[[U`Yf]Y`Ua
F YgW YbdUgg`k`Y]hYf`j`Yfgh`Åf`_h`"8]YgY`6Ui`a`U»bU`a`Y`]ghj`cb
[`fc»Yf`6YXYi`hi`b[`ZØf`X]Y`G]W`Yf`Y]h`XYf`F`Y]gYbXYb`i`bX`X]Y
GhUV`]h`Åh`XYg`J`Yf`_Y`f`gZi`ggYg`]b`Y]bYf`c`W`ZfYe`i`Ybh]YfhYb
I`a`[`YVi`b[`"

K UW`gYbXYg`G]W`Yf`Y]hgVYk`i`gghgY]b

8 Yf`F`YgW YbdUggž`VY`_Ubbh`ZØf`gY]bY`a`U`Yf]gW`Y`@JbXgW`UZh`i`bX
XYb`_]`cb]gW`Yb`?`]fW`hi`fa`XYg`j`Yfgi`b`_YbYb`8`cfZYg`;`fUi`bž`U`h
g]W`VY`]i`f`Ui`VYfb`U`g`UhhfU`_h]j`Y`F`ci`hY`YhUV`]Yfhž`]bgVYgcbXYfY
ZØf`YbYž`X]Y`GhUi`g`Ua`6fYbbYf`a`Y]XYb`a`ØW`hYb`"8`cW`X]Y
G]W`Yf`Y]h`Ui`Z`XYf`GhfU»Y`]gh]a`a`Yf`k`]YXYf`[`YZA`f`XYh`"`æ`a`Yf
k`]YXYf`VfYW`Yb`;`YghY]bgVfcW`_Yb`Ui`g`XYa`ghY`]Ybž`ZY`g][`Yb
;`Y`ÅbXY`ž`VYf]W`hYhY`Y]b`J`YfhfYhYf`XYg`@JbXYg`H]fc`ž`i`bhYf
6Yni`[`bU`a`Y`Ui`Z`X]Y`F`]g`_Ybž`X]Y`Xi`fW`ni`bY`a`YbXY
K`YhhYfYi`hfYa`Y`VYX]b[`hig]bX"

I`a`ZUb`[`fY]W`Y`6Ui`UfVY]hYb`ghY`Yb`VYj`cf

I`a`X]Y`;`YZU`fYb`XYg`GhY]bgW`U[`g`ni`a`]b]a`]Yfybž`k`]fX`Y]bY`(\$
A`YhYf`_Ub`[`Y`;`U`Yf]Y`nk`]gW`Yb`B`Ui`XYfg`i`bX`DZ`bXg`Yff]W`hYh`
8]YgY`A`U»bU`a`Y`]gh`HY`]Y]bYg`i`a`ZUggYbXYb`Dfc`Y`_hgž`XUg`Ui`W

: Y`gUVhfU[i b[gUfVY]hYb`i bX`X]Y`J YfgYhni b[`j cb
GhY]bgW`U[gW`i hnbYhnYb`YfZcfXYfh"8 UVY]`k]fX`[YgW`Àmhž`XUgg
V]g`ni ` ,) \$\$\$`?i V]_a YhYf` : Y`g`UV[Yf`Ài a`h`k YfXYb`a`ØggYb`"

J Yf`_Y`f`gY]bgW`f`Àb`_i b[Yb`k`À`f`YbX`XYf
6Ui`nY]h

5_hi`Y``Y`D`ÀbY`gY`Yb`GdYffi b[Yb`XYf`6`% , \$`j`cfž`X]Y`k`À`f`YbX`XYf
Gca`a`YfZYf]Yb`ja`GØXYb`8Yi`hgW`UbXgžj`ca`i`&`"V]g`&+`"
GYdhYa`VYfžj`cb`A`cbhU[`V]g` : fY]hU[`nk`]gW`Yb` , `i`bX`% , `i` \`f
[`Y`hYb``8UfØVYf` \`]bUi`g`k`]fX`X]Y`GhfU`»`Y`nk`]gW`Yb` , ``C`_hcVYf`i`bX
&\$``8YnYa`VYf`j`c``gh`ÀbX][` [YgdYffh`gY]b``8]Yg`k`]fX`gY`f`
k`U`f`gW`Y]b`]W`ni`Yf`YV`]W`Yb`J`Yf`_Y`f`gYV`Y`]bXYfi`b[Yb`ZØ`f`Ybž
XU`X]Y`6`% , \$`Y]bY`k`YgYbh]W`Y`i`a`Y]hi`b[gghfYW`Y`XUfghY``h`"

Dcg]h]j`Y`5i`gk`]f`_i b[Yb`Ui`Z`X]Y`Ni`_i`bZh

8Yf`H]fc`Yf`J`]nY`UbXYg`U`i`dha`Ubb`b`æ`gYZ;`Y]g`Yf`VYhcbhYž`XUgg
hfch`n`XYf`_i`fnZf]gh][`Yb`B`UW`hY]`Y`X]Y``Ub[`Zf]gh][`Y
J`Yf`_Y`f`gg]W`Yf`Y]hi`bX`X]Y`F`YXi`n]Yfi`b[`_ØbZh][`Yf`GdYffi`b[`Yb
Xi`fW`F`YdUfUhi`fUfVY]hYb`[`fc`»`Y`J`cfhY]`Y`Vf]b[`Yb`k`YfXYb``8]Y
?`cghYb`ZØf`X]Y`GhY]bgW`U[`[`U`Yf]Y`k`YfXYb`Ui`Zfi`bX`(`\$`A`j``)cbYb
9i`fc`[`YgW`Àmhž`8]Yg`i`a`ZUggh`XYb`9]bgUhn`j`cb`&` \$\$\$`HcbbYb
6Ui`ghU``i`bX`%*`\$\$\$`?i`V]_a`YhYfb`6Yhcb`"

9]b`6`]W`_]b`X]Y`F`Y`[`]cb

8]Y`6Ui`a`U`»`bU`a`Y`]gh`HY]`Y]bYg`[`fØ`»`YfYb`HfYbXgž`XYf`X]Y
J`YfVYggYfi`b[`XYf`HfUbg]hk`Y[`Y`]b`XYb`ØghYffY]W`]gW`Yb`i`bX
]hU`]Yb]gW`Yb`5`d`Yb`VYhf]Zh``5i`W`]b`GØXh]fc`k`YfXYb`À`b`]W`Y
Dfc`Y`_hY`]b`5b[`f]ZZ[`Ybca`a`Ybž`i`bX`XYf`DY[`Y`XYg`F`YgW`YbgYg
k`i`fXY`[`YgYb`_hž`i`a`X]Y` : `i`bXUa`YbhY`XYg`ØVYfZi`hYhYb`8cfZYg
g]W`hVUf`ni`a`UW`Yb`"

8]YgY`9bhk`]W`_i`b[`Yb`g]bX`b]W`h`bi`f`ZØf`X]Y``c`_U`Y`6Y]`Ø`_Yfi`b[
k`]W`h][`ž`gcbXYfb`Ui`W`ZØf`X]Y`hUi`gYbXYb`j`cb`l`f`Ui`VYfbž`X]Y`]b
YXYa`i`J`f`X]YgY`F`ci`hYb`bi`hnYbž`i`a`X]Y`GW`Øb`Y]h`XYf`5`d`Yb`ni

YbhXYW_Yb" 8]Y'6Y\ÖfXYb` \cZZYbž'XUgg`X]Y`bYi Yb
6Ui a U» bU\ a Yb`b]W h`bi f`X]Y`G]W Yf\Y]h`Yf\Ö\Ybž`gcbXYfb`Ui W
XUg`F Y]gYYf`YVb]g`ZØf`U`Y`6YhY`][hYb`j YfVYggYfb`k YfXYb"

8YhU]`g

6Ygi W Yb`G]Y`i bg`Ui Z.`b!U["XY