GWk YfYf'J Yf_Y\ fgi bZU``Ui Z'XYf'5-) .
6A K 'ØVYfgW`À[ h'g]W`VY]'D`UhnfY[Yb

6Y]'ghUf_Ya 'FY[Yb'ØVYfgW`i [ 'g]W`Y]b'6A K 'Ui Z'XYf'5-)
VY]'C`ghUXh"J]Yf'⊕gUggYbž'XUfi bhYf'nk Y]'?]bXYfž'k i fXYb
j Yf`Yhnh"

9]b'J Yf_Y\ fgi bZU``Ui Z'XYf'5-) `Uhi'Ua 'GUa ghU[UVYbXž'XYb'&("
5i [i ghž'ZØf'5i ZfY[i b['Ygcf[hi bX'j]Yf'A YbgW`Yb'j Yf`Yhnh"8Yf
J cfZU``YfY][bYhY'g]W`[Y[Yb'%, .() 'I \f]'b'XYf'BÀ\Y'XYf
5bgW`i gggHY``Y'C`ghUXhž'U`g`Y]b'6A K !: U\fyf'Ui g'FcghcW`VY]
ghUf_Ya 'D`UhnfY[Yb'X]Y'?cbhfc``Y'ØVYf'gY]b': U\fnYi ['j Yf'cf"8Yf
K U[Yb'fUghY'j cb'XYf': U\fvU\ bž'Zi \f]'b'X]Y'6ØgW`i b['i bX
ØVYfgW`i [ 'g]W`a Y\fa U'gž'VYj cf'Yf'gW`Y]» `]W`Ui Z'XYf': U\fvU\ b
ni a 'Gh]'ghUbX`_Ua "

⊕'XYa ': U\fnYi ['VYZUbXYb'g]W`b'YVYb'XYa ' ' %!`À\f][Yb': U\fyf
Y]bY'&*!`À\f][Y'6Y]ZU\fyf]b'i bX'nk Y]'?]bXYf'ja '5'hYf'j cb'XfY]'i bX
ZØbZ`U\fyb"; `ØW`]W`Yfk Y]gY`\_Ua Yb'U`Y'6YhY]][hYb'a]h'XYa
@VYb'XUj cbž'U`YfX]b[ g'Yf']h'Y]bY'DYfgcb'gW`k YfY'J Yf`Yhni b[Ybž
k À\fybX'X]Y'UbXYfYb'XfY]'Y]W`hY'6`Yggi fYb'XUj cbhfi [Yb"
I a [Y\YbX'k i fXYb'g]Y]'b'Y]b'bU\Y[Y'Y[YbYg'?fUb_Yb\Ui g'ni f
k Y]hYfYb'6Y\UbX'i b['[YVfUW`h"

8YhU]'g'ni a 'I bZU``[YgW`Y\Yb

8Yf'6A K 'k Uf'Ui Z'XYf'5-) ']b'gØX`]W`Yf'F]W`hi b[ 'i bhYfk Y[ gž'U`g
XYf': U\fyf'VY]'XYb'k]Xf][Yb'K YhhYfVYX]b[i b[Yb'X]Y'?cbhfc``Y
j Yf'cf"8Y]'ghUf_' [YZU``YbYb'FY[Yba Yb[Yb'\UhhYb'X]Y'GhfU» Y
fi hgW`][ '[ Ya UW`hž'k Ug'bUW`'5i ggU[ Yb'XYf'Dc`]nY]'X]Y'I fgUW`Y
ZØf'XYb'?cbhfc``j Yf'i gh'XYg': U\fnYi [ g'k Uf"8Yf'I bZU``YfY][bYhY
g]W`' ]b'Y]bYf'\_f]h]gW`Yb'D\UgY'XYg'K YhhYfgž'U`g`Y]b'D`UhnfY[Yb

b]YXYfdFUggY`hYžXYf`X]Y`G]W\h`i` bX` : U\fvYX]b[i b[Yb`Yf\YV`]W
j`YfgW\`YW\hYfhY"

8]Y` : c`[Yb`XYg`l` bZU``g`k` UfYb`b]W\h`bi` f`hfU[]gW\`ZØf`X]Y` ðgUggYbž
gcbXYfb`ZØ\fhYb`Ui` W\`ni` `Yf\YV`]W\Yb`GhØfi` b[ Yb`]a
J`Yf`_`Y\fgZi`gg"8]Y`5i`hcVU\`b`a` i`gghY`Ub`XYf`l` bZU``ghY``Y`ZØf`Yhk`U
Y]b`Y`Ghi`bXY`j`c``ghÅbX][`[`YgdYffh`k`YfXYbž`k`Ug`ni` ``Ub[Yb`GhUi`g
i`bX`J`YfnØ[ Yfi`b[Yb`ZØ\fhY"l`bnÅ\`][`Y`5i`hcZU\`fYf`k`UfYb
[`Ynk`i`b[ Ybž`]a`GhUi`ni`j`Yf\UffYbž`k`Å\`fYbX`X]Y`9]bgUhm\_`fÅZnY`j`cf
C`fh`X]Y`G]hi`Uh]cb`VYgY]h][`hYb"

8]Y`ZFY]k`j``[Yb` : Yi`Yfk`Y\`fYb`Ui`g` ; fc»k`Y]`i`bX`A`i`fbUi`k`UfYb
a`]h`nU\`fY]W\Yb`9]bgUhm_`fÅZnYb`d`fÅgYbž`i`a`VY]`XYf`6Yf[i`b[ `XYg
 : U\`fnYi`[`g`i`bX`XYf`5Vg]W\Yfi`b[`XYf`l` bZU``ghY``Y`ni` `Y`ZYb" ` Æ`f
gW\`bY``Yg`<`UbXY`b`u`Zž`X]Y`G]W\Yf\`Y]h`Ua`l` bZU``cfh`ni
[`Yk`Å\`f`Y]ghYbž`k`Å\`fYbX`X]Y`J`Yf`\_`Y\fgdc`nY]`X]Y`9fa`]h`i`b[Yb
Ui`ZbU\`a`ž`i`a`X]Y`[`YbUi`Yb`l`a`ghÅbXY`XYg` ; YgW\Y\`Ybg`ni` ` _`ÅfYb"

K`Y`hhY`fVYX]b[ i b[ Yb`i`bX`J`Yf`_`Y\`fgg]W\Yf\`Y]h

8Yf`J`cfZU``k`]fZn`Y]b`GW\`U[`]W\h`Ui`Z`X]Y`6YXYi`hi`b[ `j`cb
J`Yf`_`Y\`fgg]W\Yf\`Y]h`i`bhYf`gW\`k`]Yf][`Yb`K`Y`hhY`fVYX]b[ i b[ Yb`
Gc`W\Y`GhUi`XÅa`a`Y`j`Yfa`i`hYbž`XUgg`Yg`c`Zn`i`f]g`UbhYb
G]hi`Uh]cbYb`_`ca`a`hž`k`Ybb` : U\`fYf`X]Y` ; YZU\`fYb`j`cb`ghUf`Ya
F`Y[ Yb`i`bX`bUggYf` : U\`fVU\`b`i`bhYfgW\`ÅhnYb"9l`dYfhYb`fUhYbž`X]Y
 ; YgW\`k`]bX][`\_`Y]h`ni` `XfcggY`b`i`bX`XYb`5VghUbX`ni` `UbXYfYb
 : U\`fnYi`[`Yb`ni`j`Yf[`fØ»`Yfbž`[`YfUXY`k`Ybb`X]Y`GhfU»`Ybj`Yf\`Å`hb]ggY
i`b[`Øbgh][`g]bX"

8]Y`Dc`nY]`u`h`VYfY]hg`VY[`cbbYbž`X]Y`[`YbUi`Yb`l`a`ghÅbXY`XYg
l`bZU``g`ni`i`bhYfgi`W\Yb"8UVY]`\_`cbnYbhf]YfYb`g]Y`g]W\`b]W\h`bi`f
Ui`Z`XYb` : U\`fgh]`XYg` : U\`fYfgž`gcbXYfb`Ui`W\`Ui`Z`X]Y
K`Y`hhY`fj`Yf\`Å`hb]ggY`ni`X]YgYa`NY]hdi`b`\_`h"8Yf`GUW\`gW\`UXYbž`XYf
Ui`Z`Yhk`U`(`&`)`\$\$`9i`fc`[`YgW\`Åhnh`k`]fXž`nYi`[`hj`cb`XYf`GW\`k`YfY`XYg
l`bZU``g`i`bX`XYf`B`chk`YbX][`\_`Y]hž`gc`W\Y`Nk`]gW\YbZÅ``Y`ni
UbU`mg]YfYbž`i`a`ni`\_`ØbZn][`Y`l`bZÅ``Y`ni`j`Yfa`Y]XYb"

8]YgYf`J`cfZU``Yf]bbYfhi`bg`XUfUbž`XUgg`XYf`GhfU»`Ybj`Yf`_`Y\`f

]a a Yf'a]h'F]g]_Yb'j YfVi bXYb']ghž'VYgcbXYfg'i bhYf'i b [Øbgh][Yb
6YX]b[i b [Yb'"8]Y'G]WXYf\Y]h'U''Yf'J Yf_Y\ fghY]'bY\ a Yf'gc''hY
]a a Yf'Ub'YfghYf'GhY''Y'ghY\Yb''i a 'k Y]hYfYb'J Yf'Ui Z'_ØbbhYb
J YfÅbXYfi b [Yb']b'XYb'J Yf_Y\ fgf]W\h']b]Yb'cXYf'j YfghÅf_hY
5i Z'_Åfi b [ga U» bU\ a Yb']b'GW\i 'Yb'i bX'; Ya Y]bXYb'XUni
VY]hfU[Ybž'XUg'6Yk i gghgY]b'ZØf'X]Y'F]g]_Yb'VY]'gW\YW\hYa
K YhhYf'ni 'gW\ÅfZYb'i bX']bbYfcfhg'gck]Y'Ui » Yfcfhg'j c fVYi [YbXY
A U» bU\ a Yb'ni 'Yf[fY]ZYb"

8Yf'gW\ fYW'_]W\Y'J c fZU''Ui ZXYf'5-) '_ØbbhY'U'g'6Y]gd]Y''X]YbYbž
i a 'X]Y'Bchk YbX][_Y]h'j cb'DfÅj Ybh]cbga U» bU\ a Yb'VY]
YI hfYa Yb'K YhhYfVYX]b[i b [Yb'ni 'i bhYfghfY]W\Yb"
J YfUbhk cfhi b [gVYk i gghYf': U\ fgh]'i bX'Ub [YdUgghY
' ; YgW\k]bX][_Y]h'g]bX'GW\ØggY''ni 'a Y\ f'G]WXYf\Y]h'Ui ZXYb
GhfU» Yb"

» XYb''YmhYb'»\ fYb'\Uh'X]Y'I bZU''fUhY'Ui ZXYi hgW\Yb'GhfU» Ybž
]bgVYgcbXYfY'VY]'YI hfYa Yb'K YhhYfVYX]b[i b [Ybž'ni bY\ a YbX'Ub
5i Za Yf_gUa _Y]h'[Yk cbbYb''J YfgW\ÅfZhY'K YhhYfVYX]b[i b [Ybž
k]Y'GhUf_fY[Yb'cXYf'GW\bYYž'ghY][Yfb'XUg'F]g]_c'j cb
J Yf_Y\ fgi bZÅ''Yb'Yf\YV']W\ ''@Ui h'Y]bYf'Ghi X]Y'XYg'8Yi hgW\Yb
J Yf_Y\ fgg]W\Yf\Y]hgfUhg'fB J F Ľ'gd]Y'Yb'i bVYfYW\YbVUFY
K YhhYfj Yf\Å'hb]ggY'Y]bY'k YgYbh']W\Y'F c''Y'VY]'XYf'9bhghY\i b [
j cb'GhfU» Ybi bZÅ''Yb''9]b'6Yf]W\h'Ui g'XYa '»\ f'&\$&%nY][hž'XUgg
]a '»\ f'&\$&\$'Yhk U'%) 'DfcnYbh'U''Yf'J Yf_Y\ fgi bZÅ''Y']b
8Yi hgW\YbX'Xi fW\ 'gW\YW\hY'K YhhYfVYX]b[i b [Yb'j Yfi fgUW\h
k i fXYb''8]YgY'NU\Yb'j YfXYi h']W\Yb'X]Y'6YXYi hi b [
Ub [Ya YggYbYf'J c fg]W\h'i bX'Ub [YdUgghYf': U\ fk Y]gY'i bhYf
gW\k]Yf][Yb'K YhhYfj Yf\Å'hb]ggYb"

J Yf_Y\ fgfYW\h'i bX' < UZhi b ['VY]'i bZÅ''Yb

» : U''Y'Y]bYg'I bZU''g'ghY''h'g]W\ 'cZi'X]Y': fU[Y'XYf' < UZhi b ["
' ; Ya Å» 'XYa 'XYi hgW\Yb'GhfU» Ybj Yf_Y\ fg[YgYh'g]bX'U''Y
J Yf_Y\ fghY]'bY\ a Yf'j YfdZ]W\hYhž'g]W\ 'Ub'X]Y'J Yf_Y\ fgfY[Y'b'ni
\UhYb'i bX'g]W\ 'Ybhgd fYW\YbX'XYb'J Yf_Y\ fgj Yf\Å'hb]ggYb'ni
j Yf\U'hYb''6Y]'i bZÅ''Ybž'X]Y'Xi fW\ 'K YhhYfVYX]b[i b [Yb
j Yfi fgUW\h'k YfXYbž'_Ubb'X]Y' < UZhi b ['_ca d`n]YfhYf'k YfXYb''8]Y

Dc`nY]k ]fX`X]Y`l a ghÅbXY`XYg`J cfZU`g [YbUi `i bhYfgi WXYbž`i a
ZYghni ghY`Ybž`cV`XYf` : U\fyf`a Ò[ `]WXYfk Y]gY`Ui W`VY]`XYb
gW`YW`hYb`K YhhYfj Yf\`À`hb]ggYb`ZU\`f`Àgg][` [ Y\UbXY`h`Uh`"6Y]`XYf
 : YghghY`i b [ `XYf`GW`i `X`k YfXYb` ]bgVYgcbXYfY` : U_hcfYb`k]Y
ØVYf\Ø`hY` ; YgW`k ]bX][ \_Y]hž`XUg : U\fyb`c`bY`Yb hgd`fYW`YbXYb
5VghUbX`i bX`i bni fY]WXYbXY`5i Za Yf\_gUa \_Y]h`VYfØW_g]W`h][ h`

8]Y`F`c`Y`XYf` : Yi Yfk Y`f`i bX`XYf F`Y`hhi b [g_f`À`ZhY

8]Y`gW`bY`Y`F`YU`_h]cb`XYf`ZfY]k]`][ Yb` : Yi Yfk Y`f`Yb`Ui g` ; fc`»`k Y]`
i bX`A`i fbUi `k Uf`Yb hgW`Y]XYbX`ZØf`X]Y`l bhYfghØhni b [`XYf
l bZU`c`dZYf`" ð`8Yi hgW`U`bX`g]bX` : Yi Yfk Y`f`Yi hY`b]W`h`bi f`ZØf
6fUbX`ØgW`UfVY]hYb`ni ghÅbX][ ž`gcbXYfb`Ui W`ZØf`X]Y`hYW`b]gW`Y
<]`ZY`Y]ghi b [`VY]`J Yf`\_Y`f`gi bZ`À`Yb`"8]Yg`i a ZUggh`XUg
 : fY]gW`bY]XYb`XYf`J Yf`Y`h`hYb`Ui g`Y]bYa` j Yfi bZU`hYb` : U`fnYi [
i bX`X]Y`G]W`YfghY`i b [`XYf`l bZU`ghY`Y`"8i fW`fY [Y`a`À`»][Y
GW`i`i b [Yb`i bX`9]bg`À`hY`]gh`X]Y`A`Y`f`Y]h`XYf`ZfY]k]`][ Yb`<`Y`ZYf
 [i h`Ui Zgc`W`Y`B`chZ`À`Y`j`cfVYfY]hYh`"ð`X]YgYa` : U`k`i`fXYb`X]Y
F`Y`hhi b [g_f`À`ZhY`gW`bY`U`Ufa` ]Yf`hž`k`Ug`X`Uni`VY]hfi [ ž`X]Y
J Yf`Y`h`hYb`nØ[] [`ni`j`Yfgcf [ Yb`i bX`X]Y` ; YZU`fYb`Ub`XYf
l bZU`ghY`Y`ni`a` ]b]a`]YfYb`"

8]Y`9]bgUhn\_f`À`ZhY`ZØ`fYb`ni XYa`fY [ Y`a`À`»][
G]W`Yf`Y]hgØVYfd`fØZ` b [Yb`i bX`GW`i`i b [Yb`Xi`fW`ž`]b`XYbYb`g]Y
ZØf`X]Y`<`YfUi`gZc`fXYfi b [ Yb`i bhYf`Yi hfYa`Yb`6YX]b [i b [Yb
gYbg]V]`]g]Yfh`k`YfXYb`"8]Yg`]gh`VYgcbXYfg`k`]W`h][ ž`XU
K`YhhYfVYX]b [ i b [ Yb`k` ]Y`ghUf`\_Yg`F`Y [ Yb`c`XYf`B`YVY`Ui`W`X]Y
G]W`YfghY`i b [`XYf`Y][YbYb`G]W`Yf`Y]h`XYf`9]bgUhn\_f`À`ZhY
YfgW`k`YfYb`\_Ø`b`Yb`"

8YhU]`g

6Ygi WXYb`G]Y`i bg`Ui Z.`b!U ["XY