

đ [YbX`]WXY`bUWX` , VYfZU``Ui Z
%*!>À\ f][Yb`]b` ; Y`gYb_]fWXYb
ZYgh[Ybca a Yb

Dc`]nY]; Y`gYb_]fWXYb`Yfa`]hhY`h`bUWX`f`Ài VYf]gWXYf
9fdFYggi b[`]b`XYf`BYi ghUXh`'8fY]`đ [YbX`]WXY`k`i`fXYb
ZYgh[Ybca a Yb"

F`Ài VYf]gWXY`9fdFYggi b[`]b` ; Y`gYb_]fWXYb.
9]b`6`]W_`Ui Z`X]Y`<]bhYf[fØbXY

& (" \$ + " & \$ & (' ' % % ' +

Dc`]nY]; Y`gYb_]fWXYb

≠`XYb`gd`ÀhYb`5VYbXghi`bXYb`XYg`&`" `đ` `]`&\$&(`k`i`fXY`X]Y`Dc`]nY]
; Y`gYb_]fWXYb`ØVYf`Y]bY`[Yk`U`hgUa`Y`5i`gY]bUbXYfgYhni`b[`]b`XYf
GWk`UbYbghfU»Y`]bZcfa`]Yfh`'6Y]`]\fYa`'9]bhfYZZYb`ZUbX`X]Y
9]bgUm`Y]hi`b[`Y]bYb`%*!>À\ f][Yb`đ [YbX`]WXYb`ž`XYf`C`dZYf`Y]bYf
f`Ài VYf]gWXYb`9fdFYggi`b[`[Yk`cfXYb`k`Uf`'8]YgY`YfgW`fYW_YbXYb
J`cfZ`À``Y`nY][Yb`b]W`h`bi`f`X]Y` ; YZU`fYb`]b`gh`À`Xh]gWXYb`F`Y[]cbYbž
gcbXYfb`k`YfZYb`Ui`W`Y]b`@]W`h`Ui`Z`X]Y`<YfUi`gZcfXYfi`b[Ybž`a`]h
XYbYb`↑`b[Y`A`YbgWXYb`\\Yi`hni`hU[Y`_cbZfcbh]Yfh`g]bX"

8YhU]`g`XYg`J`cfZU``g

8Yf`%*!>À\ f][Y`VYf]W`hYhY`XYb`6YUa`hYbž`XUgg`Yf`j`cb`XfY]
UbXYfYb`đ [YbX`]WXYb`Ub[Y[f]ZYbž`VYXfc`h`i`bX`Ui`Z[YZcfXYfh
k`i`fXYž`gY]b`Ga`Ufhd`c`bY`\\YfUi`gni`[YVYb`"i`a`]g]W`k`Y]hYfYb
, VYf[f]ZYb`ni`Yb`hn]Y`\\Ybž`_Ua`Yf`XYf` ; cfXYfi`b[`bUWX`"8]YgY`5fh
j`cb` ; Yk`U`hž`VY]`XYf`Y]bY`DYfgcb`i`bhYf`8fi`W_`[YgYhnh`k`]fXž`i`a
dYfgØb`]WXY`6Yg]hnhØa`Yf`\\YfUi`gni`[YVYbž]gh`Y]XYf`_Y]b`9]bnY`ZU``"

NYi [Yb`i bX` : `i W h`XYf`HÀhYf

5`g`Y]b`DUggUbh`Y]b[f]ZZ`Zc`Yb`X]Y`XfY]`5b[fY]ZYf`]b`F]W h`i b[
<Ui dhVU`b`cZ`'8Ub`_`XYf`gW`bY`Yb`FYU`h]cb`XYf`NYi [Yb`_`cbbhYb
X]Y`Dc`]n]ghYb`Yfa`]hhY`b`ž`XUgg`X]Y`HÀhYf`]b`Y]bYb`'6i`g`gh]Y[Yb`"8]Yg
nY][hž`k`]Y`k`]W`h][`X]Y` ; Ya` Y]bgW`UZh`i bX`VØf[Yf`]W`Yg
9b[U[Ya` Ybh`]b`gc`W`Yb`G]hi`Uh]cbYb`g]bX`/X]Y`N]j`]W`ci`fU[Y`Y]bYg
9]bnY`bYb`_`Ubb`YbhgW`Y]X]YbX`XUni`VY]hfU[Yb`ž`š` [YbX`]W`Y`j`cf
k`Y]hYfYb` , VYf[f]ZZYb`ni`g`W`Ø`h`Yb`"

: YghbU`a` Y`i` bX`'9fa`]hh`i` b[Yb

8]Y`Dc`]nY]`hfUZ`Ua`'6i`gVU`b`cZ`X]Y`XfY]`HUHj`YfX`W`h][Yb`ž
XUfi`bhYf`Y]b`%)`!`i`bX`Y]b`%*`!`À`f][Yf` ; Y`gYb`_]fW`YbYf`gck`]Y`Y]b
%+`!`À`f][Yf` ; `UXVYW`_Yfž`X]Y`U`Y`ZYgh[Ybca`a`Yb`k`i`fXYb`"
6YgcbXYfg`Ui`ZÀ`][`k`Ufž`XUgg`Y]bYg`XYf`Yb`hk`YbXYhYb
Ga`Ufhd`cbYg`U`g`<]bhYf[fi`bXV]`X`XUg` ; Yg]W`h`X`Y`g`C`d`ZYfg`U`h`h`ž
k`Ug`X]Y`'6Yk`Y]g`U[Y`Yf`YV`]W`gh`À`f`_`h`"8]Yg`nY][hž`XUgg`X]Y`HÀhYf`
a`Ø[`]W`Y`fk`Y]gY`[Yn]Y`h`Ui`Z`XYb`š` [YbX`]W`Yb`UVn]Y`h`Yb`"

=b`ghU``Uh]c`b`X`Y`f`g`hf`U`Z`f`Y`W`h`]W`Y`b`'J`Y`f`Z`U`f`Y`b

; Y[Yb`X]Y`↑ [YbX`]W`Yb`HÀhYf`k`i`fXYb`VYfY]hg`J`YfZU`fYb
Y]b[Y`Y]hYh`"8]Y`Dc`]nY]`Yfa`]hhY`h`k`Y]hYf`]b`a`]h`<`c`W`X`fi`W`ž`i`a
U`Y`<]bhYf[fØbXY`i`bX`A`ch]j`Y`XYg` , VYf[f]ZZg`ni`_`À`fYb`"Gc`W`Y
J`cfZÀ`Y`g]bX`U`Ufa`]YfYbX`i`bX`j`YfXYi`h]W`Yb`X]Y`B`chk`YbX][`_]h
j`cb`a`Y`f`'5i`Z`_`À`fi`b[`i`bX`Df`À`j`Ybh]cbgUfVY]h]b`GW`i`Yb`i`bX
 ; Ya` Y]bXYbž`i`a`š` [YbX`]W`Y`ZØf`X]Y`F]g]_Yb`j`cb`'5b[f]ZZg!`i`bX
9fdYfYggi`b[gj`Yf`U`h`Yb`ni`g`Ybg]V`]g]YfYb`"

GW`i` ggZc`[Yfi`b[

8]Y`Øb[ghYb`'9bhk`]W`_`i`b[Yb`]b` ; Y`gYb`_]fW`Yb`i`bhYfghfY]W`Yb`X]Y
8f]b[`]W`_Y]hž`a`]h`XYf`X]Y` ; YgY`g`W`UZh`Ui`Z` : fU[Yb`X`Yf
š` [YbX][Yk`U`h`fYU[]YfYb`a`i`gg`'8i`fW`i`[Yn]Y`h`Y`'5i`Z`_`À`fi`b[`i`bX
Df`À`j`Ybh]cbgdfc[fUa`a`Y`_ØbbYb`k`]f`c`ZYbh`]W`_ØbZh][Y`J`cfZÀ`Y`
X]YgYf`'5fhj`Yfa`Y]X]Yb`i`bX`Y]bY`g]W`YfYfY`i`a` [YVi`b[`ZØf`X]Y

<YfUbk UWgYbXYb'gVW UZZYb''8]Y'Dc`]nY]; Y`gYb_]fWYb'ghY\h]b
Yb[Ya '?cbhU_h'a]h'XYf'; Ya Y]bgWUZh'i a '@Øgi b[Yb'ni
Ybhk]W_Y`bž'X]Y'XUg'G]WYf\Y]hg[YZØ\`XYf'6Øf[Yf'ghÅf_Yb"

F ØW_ZfU[Yb`V]hhY`Ub.

Dc`]nY]; Y`gYb_]fWYb
: `cf]Ub`A Ø\`YbVfcW_
HY`YZcb.`\$&\$- ``*)`&\$%\$` `&\$%)
9!A U].`dfYggYghY``Y"[Y`gYb_]fWYb4 dc`]nY]"b fk "XY

C f][]bU`!7cbhYbhj cb.`Dc`]nY]; Y`gYb_]fWYbž'ØVYfa]hhY`h'Xi fW
bYk g`U_hi Y``

· ·B 5;

8YhU]`g

6Ygi WYb`G]Y`i bg`Ui Z.`b!U["XY