

F Ua a ghY]b`Ui Z`GWX U`\_Y. `6Y[ Y]ghYfi b[ hf]ZZh`Ui Z: fi gh`ØVYf`c`Y; Yhf`Àb`\_YdfY]gY

F Ua a ghY]b`VY[ Y]ghYfh`&) "\$\$\$\$: Ubg`Ui Z`GWX U`\_Y`ž`XcW` \c`Y; Yhf`Àb`\_YdfY]gY`gcf[ Yb`ZØf: fi ghfUh]cb`bUW`XYb ?cbnYfhYb"

⊕; Y`gYb`\_fW`Yb`U`h`X]Y`9i fcdUhci fbYY`j cb`F Ua a ghY]b`Y]bYb a Uf`\_UbhYb`< Ø`Ydi b`\_h`YffY]W`h`"8]Y`6UbX`hfUh`ZØb`Z`HU[ Y`Ub[ `]b XYf`J`Y`h]bg!5fYbU`Ui Zi bX`nc[ `]bg[ YgUa`h`&) "\$\$\$`:VY[ Y]ghYfhY : Ubg`Ub`"Hfcm`XYf[ fUbX]cgYb`G`ck`g`V`Y]Vh`Y]b][ Yb`6Ygi`W`Yfb Y]b`ZUXYf`6Y][ YgW`a`UW`\_`Ui Z[ fi bX`XYf`c`Yb`DfY]gY`ZØf; Yhf`Àb`\_Y"

; YgdU`hYbY: Uba`Y]bi`b[ Yb`bUW`XYb ?cbnYfhYb

5i Z`gcn]U`Yb`D`UhhZcfa`Yb`k`jY: UW`Vcc`\_`k`j`fX`XUg`?cbnYfh ØVYfk`jY[ YbX`U`g`Y]b`i`bj`Yf[ Ygg`]W`Yg`9f`YVb]g`V`YnY]W`b`Yh" J]Y`Y: Ubg`c`VYb`X]Y`5ha`cgd`À`fY`i`bX`X]Y`DYfZcfa`UbW`j`cb F Ua a ghY]b`"9]b`Bi`h`nYf`VYgW`fY]Vh`gY]bY`6Y[ Y]ghYfi`b[ .`BYhhY @Yi`hYž`[ Y]Y`5ha`cgd`À`fY`ž`Gi`dYf`G`ck`a`]h`Y]bYf`<Ua`a`YfV`UbX" 8YbbcW`[ ]Vh`Yg`Ui`W`\_`f]h]gW`Y`Gh]a`a`Ybž`X]Y`XYb`DfY]g`ZØf K`UggYf`i`bX`UbXYfY; Yhf`Àb`\_Y`k`À`fYbX`XYf`J`YfUbghU`hi`b[ UbdfUb[ Yfb"

K`UggYfd`fY]gY`i`b`hYf`?`f]h]\_

6YgcbXYfg`k`À`fYbX`XYg`Y]Y`»Yb`?cbnYfhUVYbXgž`Ub`XYa`X]Y HYa`dYfUhi`fYb`ZUgh`&) ; fUX`VYhfi`[ Ybž`k`Uf`XYf`DfY]g`j`cb`ZØbZ 9i`fc`ZØf`Y]b`K`UggYf`ZØf`j`jY`Y: Ubg`i`bj`Yfgh`ÀbX`]W`"9]b`\_`f]h]gW`Yf ?ca`a`YbhUf`Ui`Z: UW`Vcc`\_`Vf]b[ h`Yg`Ui`ZXYb`Di`b`\_`h`8Ug`?cbnYfh k`Uf`f]W`h][ `]Y]"5VYf`ZØb`Z`9i`fc`ZØf`K`UggYf`ni`j`Yf`Ub[ Yb`VY]`XYf

< ]hY`Ua `8]YbghU[ `]ghi bj YfgWÅa h"

; YhfÅb\_YdfY]gY`i bX`XYf`? UhYfghc ZZ

8]Y`DfY]gdc`]h[\_ZØf`9fZf]gWÅi b[ Yb`gcf[ h`b]WÅh`bi f`ZØf`i ba i hž  
gcbXYfb`k ]fX`Ui WÅ`b]WÅh`j cb`XYf`6UbX`gY`Vgh`ZYgh[ Y`Y[ h"  
J]Y`a Y`f`]gh`Yg`XUg`ni ghÅbX][ Y`7UhYf]b[ !I bhYfbY`a Yb`]a  
GWÅU`\_Y!GhUX]cbž`XUg`X]YgY`DfY]gY`VYgh]a a h`9]b` : Ub`VYf]WÅh`h  
gc[ Uf`j cb`g]YVYb`9i fc`ZØf`Y]b`6]Yf`gck ]Y`j cb`%` 9i fc`ZØf`Y]bYb  
@]hYf`K UggYf`Ui g`Y]bYa`6YWÅYf`"Hfch`X]YgYf`\c`Yb`?cghYb  
gWÅY]bYb`Y]b][ Y` : Ubg`<i a cf`ni `VYk U`fYb`i bX`gWÅk Y`[ Yb`]b  
9f]bbYfi b[ Yb`Ub`X]Y`G`ck "

Ni \_i bZhgUi gV`]W\_`ZØf` : Ub g

æa `J cfZY`X`XYf`bYi Yb` : i » VU`!GU]gcb`[ ]Vh`Yg`YXcWÅ`<cZZbi b[ `Ui Z  
Y]bY`J YfÅbXYfi b[ "8Yf`J YfUbghU`hYf`\Uh`Ub[ Y\_ØbX][ hž`XUgg`X]Y  
DfY]gY`ZØf`Y]bYb`\U`VYb`@]hYf`K UggYf`Ui Zbi f`nk Y]9i fc`[ YgYb\_h  
k YfXYb`gc`Ybž`k Ug`ZØf`\_ØbZh][ Y`9] Ybhg`Y]bY`dcg]h]j Y`9bhk ]W\_`i b[  
XUfghY`Yb`\_ØbbhY`8]YgY`A U» bU`a Y`\_ØbbhY`XUbb  
a Ô[ `]WÅYfk Y]gY`XYb` : fi gh`XYf` : Ubg`Ui g`XYb`j cf`Yf][ Yb  
?c`bnYfhYb`a ]bXYfb"

Ni gUa a YbZUggYbX`\_Ubb`[ YgU[ h`k YfXYbž`XUgg`X]Y`?c`bnYfhY`j cb  
F Ua a ghY]b`Ui Z`GWÅU`\_Y`nk Uf`Y]bXfi W\_gj c``i bX`a ]hfY]» YbX  
k UfYbž`YXcWÅ`X]Y`\c`Yb` ; YhfÅb\_YdfY]gY`Y]b][ Y` : Ubg`]b`]\fYf  
6Y[ Y]ghYfi b[ `XÅa dZhYb`8]Y`8]g\_i gg]cb`i a `X]Y`DfY]g[ YghU`hi b[  
]gh`Y]b`k ]WÅh][ Yg`H`Ya Už`XUg`b]WÅh`bi f`X]Y`Gh]a a i b[ `VY]  
gc`WÅYf`Y] ; fc» j YfUbghU`hi b[ Yb`VYY]bZi gghž`gcbXYfb`Ui WÅ  
5i ZgWÅ`i gg`ØVYf`X]Y`6YXØfZb]ggY`i bX`9fk Ufhi b[ Yb`XYf` : Ubg`[ ]Vh`

8YhU]`g

6Ygi WÅYb`G]Y`i bg`Ui Z.`b!U[ "XY