

GWX U`\_Y`\$( ` \_Àa dZhž`XcW` ? Ò`b`g]Y[ h`\_`Uf.  
8 YZYbg]j Y`V`Y]Vh`gW`k UW`

GWX U`\_Yg`?YbUb`?UfUa Ub`UbU`mg]Yfh`X]Y`XYZYbg]j Y  
GW`k`ÀW`Yb`bUW`XYf`%` !B]YXYf`U[ Y`[ Y[ Yb`?Ò`b`i bX  
ZcfXYfh`gW`bY`Y`J YfVYggYfi b[ Yb"

⇒ : i » VU`]]gh`Yg`k ]Y`ja`@YVYb` `a UbW`a U`a i gg`a Ub  
ni fØW`gW`Ui Yb`i bX`Yf`\_YbbYbž`k c`X]Y`Y][ YbYb` : Y`Yf`]]Y[ Yb`"8Yf`  
: 7`GWX U`\_Y`\$( ` \Uh`bUW`XYf`XYi h]W`Yb`%` !B]YXYf`U[ Y`[ Y[ Yb  
XYb`%`" : 7`?Ò`b`Ua` `%"GYdhYa VYf`&\$&( `]b`XYf`J Y`h]bg!5fYbU  
\_Y]bYb` ; fi bXž`g]W` `gW`Òbni fYXYb`"8]YgY`Ybhh`Ài gW`YbXY`@Y]ghi b[  
k Uf`Y]bY`\_`UfY`K Ufbi b[ ž`XUgg`Yg`bcW`Y]bY`A Yb[ Y`ni`j YfVYggYfb  
[ ]Vh"

8]Y` : Ub`g`]b` ; Y`gYb`\_]fW`Yb`a i gghYb`]b`XYf`YfghYb`<U`VnY]h  
Yf`YVYbž`k ]Y`X]Y` ; ÀghY`Ui g`?Ò`b`VYfY]hg`]b`XYf`&) "A ]bi hY`Xi fW`  
8Ua ]cb`8ck bg`]b` : Ø\fi b[ ` [ ]b[ Yb`"8Yf` : fi gh`bU`a`ni ž`U`g`@]bhcb  
A U]bU`\_i fn`j cf`XYa`GY]hYbk YW`gY`Ui Z&.`Yf`\Ò`hY`"8]fY`\_h`bUW`  
XYf`<U`VnY]h`\_Ua`Yg`bcW`gW``ja`a Yf` `VYfY]hg`]b`XYf`(`\*"A ]bi hY`  
ghY`hY`H]a`@Ya`dYf`Y`Ui Z` . \$"8Yf`5bgW`i gghfYZZYf`j cb`GWX U`\_Yg`  
?Ud]h`Àb`?YbUb`?UfUa Ub`dYf`9`Za`YhYf`]b`XYf`\*`\*`"A ]bi hY`k Uf`  
`YX][ `]W`9f[ YVb]g\_cffY`\_hi`f"

: Y`Yf`UbU`mgY`i bX`HYUa [ Y]gh

8Yf`GhØfa Yf`?UfUa Ub`]]Y`»`bUW`XYa`Gd]Y`\_Y]bYb`Nk Y]ZY`XUfUbž`  
XUgg`Y]bY`gW`bY`Y`i bX`i`a`ZUggYbXY` : Y`Yf`UbU`mgY`bch`k`YbX][  
gY]"`K ]f`k UfYb`ni`bU]j`VY]`XYb` ; Y[ YbhfYZZYfb`ž`\_f]h]g]YfhY`Yf`gY]b  
HYUa`gW`UfZ` ` ð`Y]bYa`<Y]a`gd]Y`XØfZYb`k ]f`\_Y]bY`XfY]  
 ; Y[ YbhcfY`\_Ugg]YfYb`"A ]h`6`]W`\_Ui Z`X]Y`\_ca`a`YbXYb  
<YfUi`gZcfXYfi b[ Ybž`]bgVYgcbXYfY`XYa`Gd]Y`]b`?Uf`gfi`Yž`

ZcfXYfhY`Yf`XUni`Ui`Zi`Ui`g`XYb`[`Ya`UW`hYb`:`Y`Yfb`ni`YfbYb`i`bX`  
a`i`h][`k`]YXYf`]b`X]Y`C`ZYbg]j`Y`ni`[`Y`Yb`"

8]Y`GhUh]gh]\_`gdf]W`h`Zof`g]W`. `B`UW`j`]Yf`DUfh]Yb`ghY`Yb`Zof`X]Y`  
GW`U`\_Yf`bi`f`j`]Yf`Di`b`\_hY`Ui`Z`XYa``?`cbhc`z`k`c`VY]`X]Y`8`YZYbg]j`Y`  
VYfY]hg`bYi`b`:`Y[`Ybhc`fY`Y`]bbY`a`Yb`a`i`gghY`"@YX][`W`8`Ufa`ghUXh`  
i`bX`6`fUi`bgW`k`Y][`UVYb`bcW`a`Y`f`:`Y[`YbhfY`ZYf`\_Ugg]Yfh`8`Ug`  
`Aggh`F`Ui`a`Zof`6`Ygcf[`b]g`i`bX`X]Y`:`fU[`Y`z`k`]Y`a`Ub`X]YgYg`DfcV`Ya`  
gW`bY`gha`O[`W`O`gYb`\_Ubb`"

5VYf`b]W`h`bi`f`?`UfUa`Ub`a`UW`hY`gY]bYa`:`fi`gh`@`Zi`Ui`W`HfU]bYf`  
?`UfY`:`YfUYfhg`a`UW`hY`XYi`h]W`z`XUgg`XUg`HYUa`]b`X]YgYa`  
5i`ZY]bUbXYfhfY`ZYb`b]W`h`X]Y`b`Oh][`Y`9ZZ]n]Ybn`[`YnY][`h`UVY`9f`  
VYnY]W`bYhY`X]Y`B]YXYf`U[`Y`U`g`j`YfX]YbHYb`G]Y[`Zof`?`O`b`i`bX`  
f`Ai`a`hY`Y]b`z`XUgg`X]Y`GW`U`\_Yf`gck`c`V`Y]a`YfghYb`:`Y[`YbhfY`ZYf`  
U`g`Ui`W`VY]`XYb`9`bhgW`Y]Xi`b[`Yb`]b`XYf`YfghYb`<`U`VnY]h`  
GW`k`A`W`Yb`nY][`hYb`"

8YbbcW`cV`:`YfUYfhg`XYb`7`UfU`\_hYf`gY]bYf`Gd]Y`Yf`Yfj`cf``#`  
XYf`<`U`VnY]hdUi`gY`UVYb`k`]f`U`Y`9`bYf[`]Y`ni`gUa`a`Yb[`Ybca`a`Yb`z`  
XYbb`k`]f`k`i`gghYb`z`XUgg`k`]f`bi`f`Y]b`Hcf`VfUi`W`Yb`z`i`a`a`]h`XYb`  
:`Ubg]a`F`O`W`\_Yb`k`]YXYf`ni`f`O`W`\_ni`\_ca`a`Yb`z`Yf`\_A`fhY`Yf`8]Y`  
9`bh`Ai`gW`i`b[`O`VYf`X]Y`gW`bY`Y`B]YXYf`U[`Y`i`ba`]hY`VUf`b`UW`  
XYa`DUi`gYbdZ]Z`k`Uf`Zof`]b`Y]b`k`Y]hYfYf`F`O`W`gW`U[`z`XcW`XYf`  
K`]`Y`z`k`Y]hYfni`\_A`a`dZYb`z`]gh`VY]`gY]bYa`HYUa`gd`O`fVUf`[`YV`]YVYb`"

8]Y`[`fc`»`Y`6`Ui`ghY`Y`z`X]Y`?`UfUa`Ub`i`bX`:`YfUYfhg`Yfk`A`bYb`z`XfY`h`  
g]W`i`a`X]Y`8`YZYbg]j`Y`gck`]Y`X]Y`:`YgUa`hYbhk`]W`i`b[`XYg`Gd]Y`g`  
`K`]f`a`O`ggYb`XUfUb`UfVY]hYb`z`i`a`i`bg`Zof`X]Y`\_ca`a`YbXYb`Gd]Y`Y`  
VYggYf`j`cfni`VYfY]hYb`z`[`UV`?`UfUa`Ub`ni`j`YfghY`Yb`":`O`f`GW`U`\_Y`  
[`]Vh`Yg`\_Y]bY`NY]h`ni`j`Yf`]YfYb`/`X]Y`b`A`W`ghYb`<`YfUi`gZcfXYfi`b[`Yb`  
]b`XYf`&`"6i`bXYg][`U`ghY`Yb`VYfY]hg`j`cf`XYf`H`O`f`z`i`bX`X]Y`Gi`W`Y`  
bUW`Di`b`\_hYb`U`h`O`W`ghY`Df]cf]h`A`h`"

6Ygi W\Yb`G]Y`i bg`Ui Z.`b!U[ "XY