

GWX U`_Y`\$(`d`Ubh`? UXYfj Yf`_`Y]bYfi b[.
K Yf`XUfZ`V`Y]VYb3

GWX U`_Y`\$(`d`Ubh`? UXYf!9]bgWk b]hh`bUWk`HfU]b]b[g`U[Yf`]b
A]hhYfg]`` `? Øfni b[`XYg`Gd]Y`Yfgž`X]Y`Ui g`XYa `BUWk i Wk g
`cWk [Yghi Zh`k i fXYb``:]bXYb`G]Y`a Y`f`VY]`FI < F & ("

GWX U`_Y`\$(`gYhnh`Ui Z`ghfUZZY`? UXYfd`Ubi b[
bUWk `XYa `HfU]b]b[`]b`A]hhYfg]``

8Yf: 7`GWX U`_Y`\$(`VYYbXYh`gY]b`HfU]b]b[g`U[Yf`]b`A]hhYfg]``i bX
f]Wk hYh`XYb`6`]W`_`Ui ZY]bY`YZ]n]YbHY`? UXYf[YghU`hi b[``BUWk `XYa
gdUbbYbXYb`i bYbhgWk]YXYb`[Y[Yb`8mbUa`c`?]Yk`n]Y`h`XYf`G\$(
bi b`Y]bY`Nk]gWk YbV]`Ubni`i bgYf`6Yf]Wk hYfghUhhYf`A UfW``K]hhY`]gh
X]fY`_`h`Ui g`A]hhYfg]``ZØf`FI < F & (`XUVY]"

⊕`2 ghYffY]Wk `k i fXY`XYi h`]Wk ž`XUgg`X]Y`HfU]b]b[g[fi`ddY`XYg: 7
GWX U`_Y`\$(`ni`[`fc»`]gh`9]b` , VYfgWk i gg`Ub`&-`Gd]Y`Yfb`a UWk hY`Yg
gWk k]Yf][ž`YZY`_`h]j Y`HfU]b]b[gY]b`Y]hYb`ni`c`f[Ub]g]YfYb"

9]bY`GWk`ØggY`YbhgWk Y]Xi b[`XYg`G\$(`VYhf]Zh`X]Y`↑ b[Yb`Gd]Y`Yf
Ui g`XYa `J YfY]bgbUWk k i Wk gž`X]Y`bi b`j Yfa Y`f`h]bg`DfcZ]hYUa
Ui ZfØW`_`Yb``HfU]bYf`? UfY``; YfUYfhg`Y]hYhY`j`c`f`XYf`F`ØW`_`fY]gY`bUWk
8Yi hgWk`UbX`YbhgdYfWk YbXY` ; Ygd`f`AWk Y"

K `A`fYbX`XYf`J`cfVYfY]hi b[`Yf[UVYb`g]Wk`bi`f`k`Yb][Y`7`UbWk`b`ZØf
Gd]Y`Yf`k]Y`B]`_`Ug`6Ufh`Y`ž`@`WU`DcX`YWk`ž`A`U`i` ; fØ[Yf`i`b`X`J`]hU`]Y
6YW`_`Yf`ž`g]Wk`ni`VYk`Y]gYb``8Yf`Y`Ya`U][Y`i`%-`!`?`Ud]h`A`b`B]`_`Ug
6Ufh`Y``_`c`b`b`hY`VY]gd]Y`gk`Y]gY`]b`XYb`HYghgd]Y`Yb`_`Y]b`Gd]Y`

UVgc`j]YfYb"

J Yf`Y]\ cdh]cbYb`ZØf`j]Y`j YfgdfYWXYbXY
GWX U`_Y!HU`YbhY

6YgcbXYfg`J]hU`]Y`6YW_Yf`k]fX`j cb`XYb`G\$(!J YfUbhk cfh]WXYb`U`g
hU`Ybh]Yfh`Y]b[Yghi Zh`9]b`@Y]\ [YgWÅZi_ØbbhY`]\a`X]Y
A Ø[`]W_X]h[YVYbž`g]W`Ui Z`\Ø\YfYa`B]j YUi`ni`VYk`Y]gYbž
a Ø[`]W_Yfk`Y]gY`VY]`Y]bYa`XYf`DUfhbYfj`YfY]bY`XYg` : 7`GWX U`_Y`\$(
k]Y`XYa` : 7`5UfUi`Ui`g`XYf`GWX`k`Y]n`c`XYf`J`J`J`!`J`Yb`c`Ui`g`XYb
B]YXYf`UbXYb"

5i W`Gd]Y`Yf`k]Y`@ W`DcX`YW`ž`B]_`Ug`6Ufh`Y`ž`A`U`i` : fØ[Yf
_ØbbhYb`ZØf`Y]bY`@Y]\`Y`]b`6YhfUW`h[Ync[Yb`k`YfXYb`"5`hYfbUhj
VYghY`h`Ui`W`X]Y`A`Ø[`]W_X]hž`XUgg`g]Y`ZØf`XUg`l`&`!HYUa`gd]Y`Yb"

GhfUhY[]gWXY`? UXYfd`Ubi b[`a]h` : c`_i`g`Ui`Z
ŕ`b[Y`HU`YbhY

B YVYb`XYb`[YbUbbhYb`Gd]Y`Yfb`ghY`h`Z`ghž`XUgg`<`Ybb]b[
A Uhf]W]Ub]ž`@Yc` : fY]a`ž`GYVUgh]Ub`Dc`hYfž`HcV]Ug`A`c`f`i`bX`@]bc
HYa`dY`a`Ubb`_Y]bY`Ni`_i`bZi`VY]a` : 7`GWX U`_Y`\$(` \UVYb`k`YfXYb"
5i W`B`UW`k`i`W`ghU`YbhY`k]Y`F`U`Z` : Å`fa`Ubbž`H]a`c`6Ui`a`[Ufh`i`bX
8ca`]b]W`_8fYI`Yf`k`YfXYb`Y]bYf`@Øgi`b[`VYXØfZYb"

GdcfhX]fY`_hcf`A`UfWK`]`a`chg`\Uh`_`UfY`J`cfghY`i`b[Yb`ZØf`XYb
? UXYf.` &\$` : Y`Xgd]Y`Yfž`XcddY`h`VYgYhnhž`i`bX`j]Yf`ŕ`b[Y`HU`YbhY"
9VYbZU`g`ni`VYfØW`g]W`h[Yb`]gh`X]Y`F`ØW`_Y`f`j`cb`≠fU`\]a`U`7]ggY
j`cb`XYb`C`ma`d]gWXYb`Gd]Y`Yb]a`5i`[`i`gh"

· B 5;

8YhU]g

6Ygi W\Yb`G]Y`i bg`Ui Z.`b!U["XY