

9]bVfi W\]b`K Y]XU. `HÀhYf`ghY\`Yb
K Yf_nYi [Y`i bX` : U\ffUX`Ui g` ; UfhYb`Ui VY

⊕`K Y]XU`k i fXYb`Ui g`Y]bYf` ; UfhYb`Ui VY`Y]b` : U\ffUX`i bX
K Yf_nYi [Y` [Yghc\`Yb" `Dc`nY]`gi W\h`NYi [Yb" <]bk Y]gY
i bhYf`\$' * * %* &%\$"

9]bVfi W\]b`K Y]XU. `5i gk]f_i b[Yb`Ui Z`X]Y
; Ya Y]bgW\ UZh

' "\$+\$"&\$&(' `%.%\$

@UbXYgdc`nY]]bgdY_h]cb` ; YfU

J c fZU``VYgW\ fY]Vi b [

⊕`XYf`NY]h`nk]gW\Yb`XYa `&+"`& \$ & (ž% (. \$ \$ `I \fž`i bX`XYa `& , "
ž`]`&\$&(ž% , . \$ \$ `I \fž`k i fXY`Y]b` ; UfhYb`Ui g`]a `8cfb[ÀggW\Yb`]b
K Y]XU`\Y]a [Ygi W\h`8]Y`HÀhYf`XfUb[Yb` [Yk U`hgUa `]b`XUg
; UfhYb`Ui g`Y]b`i bX`Yb`hk YbXYhYb`a Y\fyfY`k Yfhj c``Y
; Y[Ybgh`ÀbXYž`XUfi bhYf`Y]b` : U\ffUXž`Y]bY`@? K !6UhhYf]Y`gck]Y
j YfgW\]YXYbY` ; UfhYbk Yf_nYi [Y" `8Yf`j Yfi fgUW\hY`GW\UXYb
VY`Ài Zh`g]W\`Ui Z`Y]bYb`a]hh`YfYb`j]YfghY``[Yb`6YhfU[""Ni g`Àhn`]W\
VfUW\Yb`X]Y`9]bVfYW\Yf`Y]bYb`]a ` ; UfhYb`Ui g` [YdUf_hYb
HfUbgdcfhYf`Ui Zi bX`ghU\`Yb`Xcfh][Y`K Yf_nYi [Y"

8]Y`F c``Y`XYf` ; Ya Y]bgW\ UZh

Gc`W\Y`J c fZÀ``Y`\UVYb`k Y]hfY]W\YbXY` : c` [Yb`ZØf`X]Y`VYhfc ZYbY
; Ya Y]bgW\ UZh" `8]Y`6Yk c\bYf`j cb`K Y]XU`g]bX`VYgcf[h`ØVYf`X]Y
G]W\Yf\Y]h`]b`\fyb`B UW\VUfgW\ UZhYb" `9]bVfi W\X]YVghÀ\`Y`g]bX

b]W h'bi f'a UhYf]Y`Y`J Yf'i ghY /g]Y`VYY]bhfÅW h][Yb`Ui W`XUg
G]W Yf\Y]hg[YZØ\`XYf'5bk c\bYf" Æ`"ÀbX`]W Yb'; YV]YhYb`]gh'XUg
J YfhfUi Yb`Ui Z`Y]bY`j YfhfUi hY`B UW VUfgW UZh`VYgcbXYfg`cW`"9]b
gc`W Yf`J cfZU``_Ubb`Y]bY`K Y`Y`j cb`5b[ghi bX`A]gghfUi Yb
Ui g`ÒgYb"

Dc`nY]i bX`NYi [YbUi Zfi Z

8]Y`Dc`nY]i]b'; fY]n`\Uh`X]Y`9fa]h`i b[Yb`Ui Z[Ybca a Yb`i bX
j YfÒZYbh]W h`Y]bYb`5i Zfi ZUb`NYi [Yb`" <]bk Y]gY`Ui ZXYb`J cfZU``
_ÒbbYb`i bhYf`XYf`6Yni [gbi a a Yf`\$%- (* (#&\$&('[Y[YVYb
k YfXYb`"8]Y`?cbhU_hbi a a Yf`Ui hYh`\$' * * %* &%\$`"9g]gh`k]W h][ž
XUgg`X]Y'; Ya Y]bgW UZh`ini gUa a YbUfVY]hYh`ž`i a`X]Y`HÅhYf`ni
]XYbh]Z]n]YfYb`i bX`À\b`]W Y`J cfZÅ`Y`]b`XYf`Ni _i bZh`ini`j Yf\]bXYfb"

K Ufi a`]gh`XUg`k]W h][3

8Yf`9]bVfi W`]b`K Y]XU`]gh`b]W h`bi f`Y]b`]gc`]YfhYf`J cfZU``/Yf
gd]Y[Y`h`Y]b`k UW`gYbXYg`DfcV`Ya`k]XYfž`XUg`]b`j]Y`Yb
; Ya Y]bXYb`Ui Zhf]hh`K Ybb`gc`W Y`GhfUZhUhYb`b]W h`[YU\bXYh
k YfXYbž`_Ubb`X]Yg`ni`Y]bYa`5bgh]Y[]j cb`9]bVfØW Yb`]b`XYf
FY[]cb`ZØ\`fYb`"8 Ug`gW UZh`Y]b`gW`YW`hYg`?`]a`U`ZØf`X]Y`6Øf[Yfž
X]Y`g]W`]b`]fYb`Y][YbYb`j]Yf`K`ÀbXYb`b]W h`a`Y`f`g]W Yf`ZØ\`Yb`"
8U`Yf`]gh`X]Y`U_h]j Y`6YhY]`][i b[`XYf`; Ya Y]bgW UZh`Ub`XYf
5i Z`Àfi b[`i bX`DfÅj Ybh]cb`j cb`J YfVfYW Yb`j cb`YbhgW Y]XYbXYf
6YXYi hi b["

? cbhU_h]bZcfa Uh]cbYb

F ØW`ZFU[Yb`V]hhY`Ub.

H\Øf]b[Yf`Dc`nY]

@UbXYgdc`]nY]]bgdY_h]cb'; YfU

DfYggYghY`Y`Y

HY`YZcb.'\$' *) ', &- '%) \$' '#!%) \$(

9!A U]. 'a YX]Yb]bZc![YfU"d][4 dc`nY]"h\i Yf]b[Yb"XY

C f][]bU`!7cbhYbhj cb.'@UbXYgdc`]nY]]bgdY_h]cb'; YfUž'ØVYfa]hhY`h
Xi fW`bYk g'U_hi Y``

' B 5;

8YhU]`g

6Ygi W\Yb`G]Y`i bg`Ui Z.`b!U["XY