9f`YVY`K U`hYf`@Y\bYfhn.` 6UfYg`ZØf
F UfYg `!GhUf`]b` ; YfU``]j Y`

6UfYg`ZØf`F UfYg `!GhUf`K U`hYf`@Y\bYfhn`\_ca a h`Ua `'-"
5i [i gh`bUW` ; YfU"': Ubg`\_ØbbYb`]b`nk ]gW`Yb`%\*`i bX`%\*`.' \$
I \f`]a` ; YfU!5fWUXYb`hfYZZYb`"

8]Y`J cfZfYi XY`Ui ZY]bYb`VYgcbXYfYb`6Ygi W`YfZUggh`X]Y
6Yk c\bYf`j cb` ; YfUž`XYbb`Y]b`cW`_Uf`h][ Yf`GhUf`Ui g`XYf
VY`]YVhYb`N8: !GYbXi b[` 6UfYg`ZØf`F UfYg `k]fX`]b`XYf`GhUXh
Yfk UfhYh`K U`hYf` `K U`X]` `@Y\bYfhnž`VY`\_Ubbh`ZØf`gY]bY
\i a cfj c`Y`5fhi bX`gY]b`i a ZUb[fY]W`Yg`K]ggYb`ØVYf
5bh]ei]h`hYb`ž`k ]fX`Ua `'-""5i [ i gh`nk]gW`Yb`%*`I \f`i bX`%\*`"" \$`I \f
]b`XYb` ; YfU!5fWUXYb`gY]b`ž`i a `XYb` : Ubg`X]Y`A Ø[ `]W`\_Y]h`ni
[YVYb`ž`]b`dYfgØb`]W`ni `hfYZZYb`"

9]b`< Ø\Ydi b`_h`ZØf`X]Y` ; YfU!5fWUXYb

8Yf`[ Yd`UbhY`6Ygi W`j cb`@Y\bYfhn`Z`h`a]h`Y]bYa `VYgcbXYfYb
9j Ybh`ni gUa a Yb.`XYa ` `@UhY!B][\h`G\cdd]b[ `ž`XUg`V]g`&&`I \f
XUi Yfh`"8 ]YgYg`9fY][b]g`]b`XYb` ; YfU!5fWUXYb`j Yfgdf]W`h`b]W`h`bi f
X]Y`A Ø[ `]W`\_Y]h`ž`XYb`Hf`ØXY`ghUf`ni `hfYZZYb`ž`gcbXYfb`Ui W`Y]bY
5i _h]cb`ž`]b`XYf`Y]bn][Ufh][Y`G`W`h`ni bX`hc`Y`G`W`b`Add`W`Yb
Ub[YVchYb`k YfXYb`"Gc`W`Y`J YfUbghU`hi b[Yb`ZØfXYfb`b]W`h`bi f
XYb`c`_U`Yb`<UbXY`ž`gcbXYfb`n]Y\Yb`Ui W`?`Ai ZYf`Ui g`XYf`FY[]cb
Ubž`X]Y`Ui Z`XYf`Gi W`Y`bUW`VYgcbXYfYb`5bh]ei]h`hYb`g]b`X`"

9]b`6`]W`\_`Ui Z`XYb`GhUf`i bX`gY]bY`? Uff]YfY

@Y\bYfhn`]gh`gY]h`&\$%` `HY]`XYf`N8: !Hf`ØXY`g`c`k`i bX`\Uh`g]W`ØVYf
X]Y`>U`fY`U`g`Y]bY`XYf`<`Ab`X`Yf!`\_`cb`Yb`YhUV`]Yfh`"GY]bY`W`Ufa`UbhY
5fhi bX`k ]h][ Yb`?ca a YbhUfY`ja`<`Ab`X`YffUi a`gcf[Yb

fY[Y`a Å» ][ `ZØf`9f\Y]hYfi b[ `i bX`I bhYf\U`hi b[``8cW`gY]bY
?Uff]YfY`VY[ Ubb`b]W`h]a `5bh]ei]hÀhYb\UbXY``I fgdfØb[`]W`k Uf
Yf`Ui g[ YV]`XYhYf`DZYfXYk ]fh`i bX`UfVY]hYhY`ni bÅW`gh`Ui Z`XYa `6Ui "
8cW`Y]b`6UbbXgW`Y]VYbj cfZU``ZØ\fhY`XUni ž`XUgg`Yf`gY]b`@YVYb
bYi `Ui gf]W`hYb`a`i gghYž`k Ug`j\`b`XUni `]bgd]f]YfhYž`Y]b`nk`Y]hYg
GhUbXVY]b`]a`5bh]ei]hÀhYb\UbXY``Ui Zhi VUi Yb"

8]Y`6YXYi hi b[ `ZØf`X]Y``c`\_U`Y` ; Ya`Y]bgW`UZh

Gc`W`Y`9j Ybhg`g]bX`b]W`h]bi f`ZØf`X]Y`6Ygi W`Yf`j cb`ϕhYfYggYž
gcbXYfb`Ui W`j cb`[ fc»Yf`6YXYi hi b[`ZØf`X]Y` ; Ya`Y]bgW`UZh]b
; YfU``G]Y`Vf]b[ Yb`b]W`h]bi f`A`YbgW`Yb`ni gUa`a`Ybž`gcbXYfb
ZØfXYfb`Ui W`XYb`5i ghUi gW`ØVYf`?i bghž`?i `hi`f`i bX` ; YgW`]W`hY`"
5bh]ei]hÀhYb`g]bX`\Ài Z][`HfÅ[ Yf`j cb` ; YgW`]W`hYb`i bX
9f]bbYfi b[Ybž`i bX`Xi fW`XYb`J`Yf`_Ui`Zi`bX`?Ui`Zgc`W`Yf`CV`Y`_hY
k]fX`XUg`_i`hi`fY``Y`9fVY``YVYbX][`[ Y`U`hYb``K`U`hYf`@Y`bYfhn`]gh
XUVY]`b]W`h]bi f`Y]b`J`Yf`_Ai`ZYfž`gcbXYfb`Ui W`Y]b
; YgW`]W`hYbYfn`À`Yfž`XYf`XUg`J`Yfgh`ÀbXb]g`ZØf`X]Y`6YXYi hi b[`j`cb
5bh]ei]hÀhYb`VY]`XYb`A`YbgW`Yb`ghÅf`_h"

GW` `i ggZc` [Yfi b[

8Yf`VYj cfghY`YbXY`6Ygi W`j cb`K`U`hYf`@Y`bYfhn`]b` ; YfU`Ua`'-`"
5i [i gh]gh`Y]bY`\Yfj cffU[YbXY` ; Y`Y[Yb`Y]h`ZØf` : Ubg`XYf`G`ck
i bX`5bh]ei ]hÀhYb`]YV`UVYfž`X]YgYb`Y]bn][`Ufh][Yb`<`ÅbX`Yf`\Ui`hbU`
ni`Yf`YVYb``Gc`W`Y`J`YfUbg`hU`hi`b[ Yb`VYfY]W`Yfb`XUg``c`\_U`Y`@YVYb
i bX`ghÅf`_Yb`X]Y` ; Ya`Y]bgW`UZhž`k`À`fYbX`g]Y`[ `Y]W`nY]h][`X]Y
@]YVY`ni`f` ; YgW`]W`hY`i`bX`ni`VYgcbXYfYb`CV`Y`_hYb`ZY]Yfb"

· · B 5 ;

8YhU]`g

6Ygi W`Yb`G]Y`i`bg`Ui`Z.`b!U["XY