

H\Øf]b[ Yb. '5`VhfUi a !<i bXYV]gg`  
%%! žÀ\ f][ Y`\_Àa dZh'i a g', VYf`YVYb

9]b`A ÀXWYb`i]b`H\Øf]b[ Yb`k i fXY`k À\FYbX`Y]bYg  
GdUn]Yf[ Ub[ g]`cb`Y]bYa`' <i bX`Ub[ Y[ f]ZYb`i bX`gWk Yf  
j Yf`Yhnh"8]Y`9fa ]h`i b[ Yb`Ui ZYb"

9]b`YfgW\ØhhYfbXYg`9fY][ b]g`\Uh`X]Y`GhUXh'; YfU`]b`H\Øf]b[ Yb  
\Y]a [ Ygi W`h`i bX`X]Y`c\_U`Y'; Ya Y]bgW\UZh`YfgW\ØhhYfh"9]b  
%%! žÀ\ f][ Yg`A ÀXWYb`k i fXY`VY]`Y]bYa`' <i bXYV]gg`gWk Yf  
j Yf`Yhnhž`k À\FYbX`g]Y`a ]h`i\`fYa`' <i bX`]a`'K U`X`gdUn]YfYb`[ ]b[ "  
8]YgY`9fZU\fi b[`\Uh`b]W`h`bi f`VY]`XYf`VYhfcZYbYb`:`Ua`]`Yž  
gcbXYfb`Ui W`]b`XYf`[ YgUa`hYb`BUW`VUfgW\UZh`6Ygcf[ b]g  
Ui g[ Y`Øgh`i bX`k ]fZh`:`fU[ Yb`ni f`G]W`Yf\Y]h`j cb`<i bXYVYg]hnYfb  
Ui Z"

H\Øf]b[ Yb. '8]Y`GW\ UhhYb gY]hY`XYf  
<i bXY\U`hi b[

5a`&-`"'ž`b]ž`Y]bYa`'gcb]b][ Yb`GUa`ghU[ ž`VY[ UV`g]W\`Y]b`A ÀXWYb  
]b`XYb`GhUXhk U`X`bU\Y`XYg`H]YfdUf\_g]b`]; YfUž`i a`'a`]h`i\`fYa  
gYW`g`A cbUhY`U`hYb`6cVhU]`bUa`Ybg`6i`XXmigdUn]YfYb`ni`[ Y\Yb"  
8]Y`]; Y[ YbX`k Uf`j c`Yf`A YbgW\Ybž`XUfi bhYf`Ui W`UbXYfY  
<i bXYVYg]hnYf"8cW`Ui [ YbgW\Y]b`]W`gW]Yb`Y]b`<i bXYVYg]hnYf  
b]W`h`k ]`Ybg`cXYf`]b`XYf`@U[ Y`ni`gY]bž`gY]bYb`<i bX`ni  
\_cbhfc``]YfYbž`k Ug`ZUhU`Y`:`c`[ Yb`\UhY"

9]b`Ui g[ Y`UggYbYf`GdUn]Yf[ Ub[ `k ]fX`ni a  
5`VhfUi a

K Ug`i fgdfØb[ `]W`U`g`YbhgdUbbYbXYf`5i gZi [ `] [ YXUW`h`k Ufž

Ybtk jW\_Y`hY`g]W`gW`bY``ni`Y]bYa`?Ua`dZi`a`g`\_`VYf`YVYb`"K`JY`X]Y`  
A`i`hYf`XYg`A`AXW`Ybgž`š`bbm`6fYi`b]b[`Yfž`VYf]W`hYhY`ž`k`i`fXY`g]Y`  
j`cb`]`fYf`HcW`hYf`Ub[`Yfi`ZYb`i`bX`j`cb`XYa`g`W`c`W\_]YfYbXYb`  
Ni`ghUbX`]b`?Y`bb`hb]g[`YgY`hnh`" `A`Ua`Už`Xi`a`i`ggh`gW`bY``\_ca`a`Ybž`  
Yg`]gh`U``Yg`j`c``6`i`h`ž`f]YZ`XUg`?`]bX``8`Yf`U[`[`fYgg]j`Y`<`i`bX`\`Uhh`Y`  
XUg`A`AXW`Yb`a`Y`fZUW`]b`5fa`Y`i`bX`6Y]bY[`YV]ggYb`i`bX`gc[`Uf`  
]\f`;`Yg]W`h`j`Yf`Y`hnhž`VYj`c`f`gY]b`6Yg]h`nYf`Y]b[`fY]ZYb`\_cb`bhY`"

## 8]Y`F`c``Y`XYf`;`Ya`Y]bgW`UZh

8]Y`gdc`bhUbY`<`]ZY`j`cb`DUgg`Ub`hYb`k`Uf`Y`b`hgW`Y]XYbX`]b`X]YgYf`  
G]hi`Uh]cb`"G]Y`\_Øa`a`Yf`hYb`g]W`]i`a`XUg`V`i`hØVYf`ghf`Øa`hY`A`AXW`Yb`  
i`bX`f]YZ`b`Y]bYb`?`fUb`\_Ybk`U[`Yb`"š`bbm`Yf]bb`Yf`h]g]W`]Ub`XYb`  
A`ca`Yb`hž`U`g`g]Y`]a`?`fUb`\_Ybk`U[`Yb`]fY`HcW`hYf`gU\.`W`UVY`  
g]Y`bi`f`Ub`XYb`5i`[`Yb`Yf`\_Ubbh`8`Ug`?`]bX`\`Uh`bi`f`bc`W`b`UW`a`j`f`  
[`YgW`f]Yb`°`8]Y`gW`bY``Y`F`YU`\_h]cb`X]YgYf`A`YbgW`Yb`\`Uh`  
a`Ø[`]W`Yfk`Y]gY`XUg`@YVYb`XYg`A`AXW`Ybg`[`YfY`hYh`"

## Ÿ`fnh`]W`Y`J`Yfgc`f[`i`b[`]i`bX`fY`W`h`]W`Y` GW`f]hhY`

æa`?`fUb`\_Yb`\`Ui`g`a`i`ggh`Yb`X]Y`Ÿ`fnhY`g`c`f[`Z`h][`X]Y`K`i`bXYb`XYg`  
A`AXW`Ybg`VY`\`Ub`XY`b``8]YgY`Yf`ghY`a`YX]n]b]gW`Y`J`Yfgc`f[`i`b[`]k`Uf`  
\_f]h]gW`ž`XYb`b`X]Y`J`Yf`Y`hni`b[`Yb`a`i`ggh`Yb`ni`b`AW`gh`b]W`h`  
j`c``gh`AbX][`j`YfgW`c`ggYb`k`Yf`XYb`ž`i`a`XUg`F`j]g]\_c`Y]bYf`bZY`\_h]cb`  
ni`j`Yfa`Y]XYb`š`bbm`XUb`\_h`XYb`Ÿ`fnhYb`ZØf`]fY`\`Yfj`c`ffU[`Yb`XY`  
5fVY]h`i`bX`VY`hc`bh`X]Y`]b`hY`bg]j`Y`6Y`hfYi`i`b[`ž`X]Y`]f`?`]bX`Yf`\`Y`h`"

DUFU``Y``X`Uni`\`Uh`X]Y`:`Ua`]Y`fY`W`h`]W`Y`GW`f]hhY`Y]b[`Y`Y]hY`hž`i`a`  
;`YfY`W`h][`\_Y]h`ZØf`X]Y`J`Yf`Y`hni`b[`Yb`i`bX`XUg`Hf`Ui`a`U`ni`gi`W`Yb`ž`  
XUg`XUg`A`AXW`Yb`Yf`Y`Vh`\`Uh`" `K`j`f`\`UVYb`Y]bYb`5bk`U`h`  
Y]b[`YgW`U`hY`hž`XYf`XYb`:`U``k`Y]hYf`j`Yf`Zc`[`h`ž`Yf`\_`Àfh`š`bbm`"A`j`h`  
Y]bYf`Ui`ZYb`XYb`dc`]nY`]W`Yb`i`bhYf`gi`W`i`b[`]k`j`f`X`bi`b`Ui`W`X]Y`  
J`Yf`Ub`hk`c`f`hi`b[`]XYg`<`i`bXYVYg]h`nYf`g`ØVYf`d`f`ØZn`9g`V`Y]V`h`i`b`\_`Uf`ž`  
c`V`XYf`<`i`bX`k`j`f\_]W`]Ub[`Y`Y]bh`k`Uf`ž`k`jY`j`cb`XYa`6Yg]h`nYf`ž`c`XYf`  
c`V`Yg`K`j`XYf`gd`f`ØW`Y`]b`XYb`6Yf]W`hYb`i[`]Vh`"

GYY`]gWXY`K i bXYb`bUWX`XYa`JcfZU`

8]Y`d\mg]gWXYb`JYf`Yhni b[ Yb`g]bX`nk Uf`VY\UbXY`VUfz`XcW`X]Y  
gYY`]gWXYb`BUfVYb`\_ÖbbYb`h]YZYf`g]hnYb`"Gck c`\`A i hhYf`U`g`Ui W  
HcW`hYf`\UVYb`Yhnh`5b[ ghž`k ]YXYf`]b`XYb`K U`X`ni`[ Y\Yb`cXYf`Ui Z  
<i bXY`ni`hfYZZYb`"I a`XUg`Yf`YVhY`HfUi a`U`ni`j YfUfVY]hYbž  
k YfXYb`VY]XY`dgmW`c`c[ ]gWXY`I bhYfghØhni b[ `gi WXYb`"

8]YgY`hfU[ ]gWXY`9d]gcXY`\Uh`b]W`h`bi f`XUg`JYf`hfUi Yb`]bbYf`U`V  
XYf`Ua` ]Y`YfgW`ØhYfhž`gcbXYfb`Ui W`X]Y`c`\_U`Y` ; Ya`Y]bgW`UZh  
gYbg]V`]g]Yfh`ZØf`X]Y`JYfUbhk`cfhi b[ ž`X]Y`a` ]h`XYf`<i bXY`U`hi b[  
Y]b`Yf[ Y`h`"8]Y` ; YgWXY`b]ggY`nY][ Ybž`XUgg`G]WXYf`Y]h]a  
I a`[ Ub[ `a` ]h`H]YfYb`YVYbgc`k ]W`h][ `]gh`k ]Y`X]Y`@YVYž`X]Y`X]YgY  
]`bYb`Ybh[ Y[ Yb[ YVfUW`h`k ]fX`"

· B5;

8YhU]`g

6Ygi WXYb`G]Y`i bg`Ui Z.`b!U[ "XY