

≠bcj Uh]j Y`GhU`VUi \_cbnYdhY.  
6Yn]f\_g`Y\ fZU\ fh`VY[ Y]ghYfh`]b  
F Uj YbgVi f[

≠bcj Uh]j Y`GhU`\_cbnYdhY`k i fXYb`VY]`XYf`6Yn]f\_g`Y\ fZU\ fh`]b  
F Uj YbgVi f[ `Ua`%+" ' ħ ` ]' d f ĀgYbh]Yfhž`i a`H]Yfk c`\`i bX  
B UW\ U`h][ \_Y]h`ni`ZÖfXYfb"

8]Y`6Yn]f\_g`Y\ fZU\ fh`XYg`@UbXk ]fhgW\ UZhGUa hYg`F Uj YbgVi f[ ž`X]Y  
Ua`%+" ' ħ ` ]' ghUhhZUbXž`]gh`]b`XYf`F Y [ ]cb`ni`Y]bYa`VYXYi hYbXYb  
9fY][ b]g`ZÖf`X]Y`@UbXk ]fhgW\ UZh[ Yk c fXYb"6Y]`XYf`J YfUbgH`hi b[  
\_Ua`Yb`fi`bX`" \$ \$ ]bhYfYgg]YfhY`6Ygi W\ Yf]bbYb`i bX`6Ygi W\ Yf  
ni`gUa`a`Ybž`i`a`X]Y`bYi`YghYb`9bhk ]W\_`i b[ Yb`]a`GhU`VUi`ni  
Yf\_`i bXYb`i bX`X]Y`DfU`h]\_Yb`[ Ygi bXYf`H]Yf\ U`hi b[ `ni`X]g\_`i h]YfYb"  
6YgcbXYfg`k ]W\ h][ `g]bX`X]YgY`≠bcj Uh]cbYb`b]W\ h`bi`f`ZÖf`X]Y  
6Yhf]YVY`gY`Vghž`gcbXYfb`Ui W\`ZÖf`XUg`[ YgUa`hY`K`c`\`XYf  
; YgY`gW\ UZhž`XUg`ghUf`\_j`cb`Y]bYf`bUW\ U`h][ Yb`@UbXk ]fhgW\ UZh  
UV\ Āb[ h"

≠bcj Uh]cb`]b`XYf`F ]bXYf\ U`hi b[

9]b`< Ö\ Ydi b\_`h`XYf`J YfUbgH`hi b[ `k`Uf`X]Y`6Yg]W\ h][ i b[ `XYg  
bYi`Yb`? Ā`VYfUi`Zni`W\ h`i`bX`F ]bXYfa`UghghU`g`XYg  
6]c`UbXVYhf]YVYg`A`U]Yf`]b`@Yi`h\_]fW\!5`a` ]g\cZYb" < ]Yf`k`i`fXY`Y]b  
a`cXYfbYf`GhU`Yff]W\ hYhž`XYf`D`Uhn`ZÖf`%&(`A`Ughf]bXYf`V]YhYh"  
8]YgY`≠]h]Uh]j Y`]gh`HY]`XYg`9`Đ!Dfc`Y`\_hg` @ĀbX.F ]bX`  
K`YfhgW\ Āhni b[ `Xi`fW\`K`YfhgW\ ÖdZ`b[ ž`XUg`Ui`Z`X]Y`C`dh]a` ]Yfi b[  
j`cb`HfUbgdcfhk`Y[ Yb`i`bX`X]Y`J`YfVYggYfi b[ `XYg`H]Yfk`c`\`g  
UVn]Y`h`8`Yf`6Yhf]YV`gYhnh`Ui`Z`\_i`fnY`HfUbgdcfhk`Y[ Y`i`bX`\`Ö\`YfY  
H]Yfk`c`\`ghUbXUfXgž`k`Ug`b]W\ h`bi`f`XYb`H]YfYb`ni` ; i`hY`\_ca`a`hž  
gcbXYfb`Ui`W\`X]Y`E`i`U`h`Āh`XYg`9`bXdfcXi`\_hg`ghY][ Yfh"

DfU\_h]gWk Y '@Øgi b [ Yb 'Ui Z'XYa

A ]`Wk j ]Y\ VYhf]YV 'XYf'J c``a Yf'; VF

8Yf': Ua ]]YbVYhf]YV'Jc``a Yf'dfÅgYbh]YfhY'gY]bYb'bYi Yb  
A ]`Wk j ]Y\ghU``ž'XYf'D'Uhn'ZØf'%) \$'?'Ø\Y'V]YhYh''6Y]'X]YgYa 'Dfc'Y\_h  
\UbXY'hYg'g]Wk'i a 'Y]bY'i a ZUggYbXY'žj Ygh]h]cbž'X]Y'X]Y  
žhY[ fUh]cb'j cb'a cXYfbYf'HYWkbc`c[ ]Yž'k ]Y'A Y`\_fcVchYfb'i bX  
Ya ]gg]cbggdUfYbXYb'6cXYbVY'À[ Ybž'i a ZUggh''9]b'VYgcbXYfYg  
A Yf\_a U`]'gh'X]Y'žghU``Uh]cb'Y]bYf'D\chcj c'hU]\_Ub`U[ Yž'X]Y'ni f  
9bYf[ ]Yj Yfgcf[ i b[ 'XYg'6Yhf]YVg'VY]hfÅ[ h"  
@UbXk ]fhgWkUZhgXYnYfbYbh'H\ca Ug'@ØhgWk`lcV'X]Y'6YXYi hi b[  
gc`WkYf'Dfc'Y\_hY`\Yfj cfž'XU'g]Y'dcg]hj Y'5i gk ]f\_i b[ Yb'Ui Z'X]Y  
k ]fhgWkUZh]WkY'9Z]n]Ybn'i bX'XUg'H]Yfk c``\UVYb"

K Y]hYfYb hk ]W\_`i b[ 'Xi fWk

I a VUi a U» bU\ a Yb

≈a '5bgWk`i gg'k i fXY'XYf'6Yhf]YV'?fYggYf']b'5f[ YbVØ\!  
9b\_Yb\cZYb'VYgi Wkž'k c'Y]b'VYghY\YbXYg'; YVÅi XY']bbcj Uh]j  
i a [ YVUi h'k i fXY''8]Y': Ua ]]Y'YbhgWk]YX'g]Wk'ZØf'Y]bY'5b!'i bX  
I a VUi 'Øgi b[ ž'i a '%&\$'A ]`Wk\_Ø\Y'i bhYf'cdh]a U'Yb'6YX]b[ i b[ Yb  
ni '\U'hYb''8]YgY'9bhgWkY]Xi b[ 'X]Ybh'b]Wk'h'bi f'XYf  
9Z]n]YbnghY][ Yfi b[ ž'gcbXYfb'Ui Wk'XYf'Ub[ Zf]gh][ Yb  
BUWk\U'h][ \_Y]h'i bX'gcf[ h'XUZØfž'XUgg'X]Y'H]YfY']b'Y]bYf  
[YY][ bYhYb'I a [ YVi b[ 'YVYb''A ]h'XYf'I bhYfghØhni b[ 'a cXYfbYf  
HYWk]b]ž'k ]Y'Y]bYa '9bha ]ghi b[ gfcVchYfž'nY][ h'X]YgYf'6Yhf]YVž'k ]Y  
hfUX]h]cbY''Y'@UbXk ]fhgWkUZh'g]Wk'XYb'<YfUi gZcfXYfi b[ Yb'XYf  
; Y[ Ybk Ufh'UbdUggYb'\_Ubb"

6YXYi hi b[ 'ZØf'X]Y'F Y[ ]cb'i bX'X]Y

; YgY``gWk UZh

8]Y'6Yn]f\_g`Y\ fZU\fh'\YVh'X]Y'Bchk YbX][ \_Y]h'\Yfj cfž'g]Wk'U'g  
; Ya Y]bgWkUZh'a ]h'XYb'<YfUi gZcfXYfi b[ Yb'XYf'a cXYfbYb  
@UbXk ]fhgWkUZh'Ui gY]bUbXYfni gYhnYb''8]Y'j cf[ YghY``hYb'Dfc'Y\_hY  
j YfXYi h]WkYbž'XUgg': cfhgWk]f]h'i bX'HfUX]h]cb'<UbX']b'<UbX

[ Y\Yb`\_ÒbbYb"@UbXk ]fh]bbYb`i bX`@UbXk ]fhY`g]bX`Y]b[ Y`UXYbž  
g]W\`Ub`X]Y`6YfUHYf.]bbYb`XYg`bYi Yb`HYUa g`ZØf`H]Yfk c``XYg  
FY[ ]Yfi b[ gVYn]f\_g`HØV]b[ Yb`ni`k YbXYbž`i a` ]bX]j ]Xi Y`Y  
GhfUHY[ ]Yb`ni f`J YfVYggYfi b[ `XYf`H]Yf\U`hi b[ `ni`Ybhk ]W\_Y`b"

8]Y`HY]`bU\ a Y`Ub`gc`W\Yb`J YfUbgH`hi b[ Yb`nY][ h`b]W\h`bi f`XUg  
9b[ U[ Ya Ybh`XYf`@UbXk ]fhY`ZØf`Y]bY`ni \_i bZhgcf]Ybh]YfhY  
@UbXk ]fhgW\UZhž`gcbXYfb`Ui W\`XUg`bhYfYggY`XYf`² ZZYbh]W\`Y]h`Ub  
XYf`<Yf\_i bZhi bX`E i U`]hÅh`XYf`@YVYbga ]hhY``A ]h`XYf`GhÅf\_i b[  
XYg`6Yk i gghgY]bg`ZØf`bUW\`U`h][ Y`DfU\_h]\_Yb`\_ÒbbhY`g]W\`X]Y  
[ Ubny`FY[ ]cb`dcg]hj`Ybhk ]W\_Y`b"

· B 5;

8YhU]`g

6Ygi W\Yb`G]Y`i bg`Ui Z.`b!U[ "XY