

J YfhfU[ gj Yf`Àb[ Yfi b[ `ZØf`A Uf\_i g  
6UhhYbVYf[ .`J =5 `V`]W\_h`c`d`h]a ]gh]gW` ]b`X]Y  
Ni \_i bZh

A Uf\_i g`6UhhYbVYf[ `V`Y]Vh`V]g`&\$&+` ; YgW`ÀZhgzØ`fYf`XYf`J =5  
[ ; a V< " `8Yf`5i Zg]W`hg`fU`h`c`V`h`g`Y]b`9b[ U[ Ya Ybh`ZØf`X]Y  
`hY[ fU]cb`j`cb`5fVY]hg\_f`ÀZhYb"

J =5!5i Zg]W`hg`fU`hg`j`c`fg]h`n`Y`b`X`Y`f`8]f`\_`B`c``z` ; YgW`ÀZhgzØ`fYf`A Uf\_i g  
6UhhYbVYf[ `i`b`X`5i Zg]W`hg`fU`h`g`a`h[ `]`Y`X`H]a`c`<`Y`i`g`b`Y`f`f]`c`b`i`]b`\_`g`k`  
Z`f`Y`i`Y`b`g]W` `Ø`V`Y`f`X]Y`J`Y`f`h`f`U[`g`j`Y`f` `À`b[`Y`f`i`b[ `":`c`h`c`.`@`U`b`X`\_`f`Y]g  
<`Y`f`g`Z`Y`X!`F`c`h`Y`b`V`i`f`[

8]Y`6YXYi hi b[ `XYf`J YfhfU[ gj Yf`Àb[ Yfi b[  
j`c`b`A Uf\_i g`6UhhYbVYf[ `ZØf`X]Y`J =5

8]Y`J =5` ; Ya Y]bbØh][ Y` ; YgY`g`W`U`Z`h`i`n`i`f` `h`Y[ fU]cb`j`cb  
5fVY]hg\_f`ÀZhYb`a V< `]b`6UX`<`Y`f`g`Z`Y`X` `U`h`g]W` `Y]b`k`Y]h`Y`f`Y`g`A`U` `ZØf`  
?`c`b`h]b`i`h`À`h`Y`b`h`g`W`]Y`X`Y`b`"A Uf\_i g`6UhhYbVYf[ `z`X`Y`f`g`Y]h`&\$%-`U`g`  
; YgW`ÀZhgzØ`fYf`h`À`h][ `]`g`h`z`k`]f`X`ZØf`k`Y]h`Y`f`Y`X`f`Y]`>`U`f`Y`V]g`&\$&+`]a  
5a`h`V`Y]V`Y`b`"8]Y`g`\_`ca`a`h`i`n`i`Y]b`Ya`N`Y]h`d`i`b`\_`h`z`U`b`X`Y`a`X]Y  
C`f[`U`b]g`U]cb`Y]b`Y`k`]W`h][`Y`F`c`Y`]b`X`Y`f` `h`Y[ fU]cb`j`cb  
5fVY]hg\_f`ÀZhYb`i`b`X`X`Y`f`6`Y`f`i`Z`g`U`i`g`V]`X`i`b[ `gd]Y`h"

J =5. `9]bY` `b`gh]hi`h]c`b`ZØf`6]`X`i`b[ `i`b`X  
`h`Y[ fU]cb

8]Y`J =5`k`i`f`X`Y`%-`-`(`[`Y[`f`Ø`b`X`Y`h`i`b`X` `U`h`g]W` `g`Y]h`X`Y`a` `Y]b`Y`b`  
B`U`a`Y`b`U`g`6]`X`i`b[`g`h`À[`Y`f`i`b`X`g`c`n]U`Y`9]b`f]W`h`i`b[ `]a` `@`U`b`X`\_`f`Y]g  
<`Y`f`g`Z`Y`X!`F`c`h`Y`b`V`i`f[ `[`Ya`U`W`h`"8]Y`i`a`k`U`b`X`i`b[ `j`c`b`Y]b`Ya  
J`Y`f`Y]b`]b`Y]b`Y[`Ya`Y]b`b`Ø`h][`Y` ; a V< `]a` `G`Y`d`h`Y`a`V`Y`f`&\$&&

Yfa Ò[ `]Wk h'Yg'XYf'J Æž'YZZY\_hj Yf'Ui Z'X]Y'6YXØfZb]ggY'XYf  
; YgY`gW UZhini 'fYU[ ]YfYb"8]Y'5i gV]`Xi b[ 'j cb'ž [ YbX`]WYb'i bX  
X]Y': ØfXYfi b[ 'j cb'VYbUWk hY']][ hYb'5fVY]hg\_`ÀZhYb'g]bX'nYbhfU`Y  
5b`)Y[ Ybž'X]Y'X]Y'J Æ'j cfUbhfY]Vh"

Gh]a a Yb'XYg'5i Zg]Wk hgfUhg'ni f  
J YfhfU[ gj Yf`Àb[ Yfi b[

8]f\_`Bc`ž'J cfg]hnYbXYf'XYg'5i Zg]Wk hgfUhgž'i bX'gY]b'?c`Y[ Y'H]a c  
<Yi gbYf`Ài »YfhYb'g]Wk'dcg]h]j'ØVYf'X]Y'9bhgWk Y]Xi b[ ž  
6UhhYbVYf[ `]a'5a h'ni `U`hYb"8]Y'k ØfX][ hYb'gY]bY  
Ui »Yf[ Yk Ò\`b`]Wk Y'5fVY]h'i bX'gY]b'9b[ U[ Ya Ybhž'k Y`Wk Yg'X]Y  
Cf[ Ub]gUh]cb'bi b'XYb`YhnhYb'ZØbZ'ž\`fYb'[ YdfÀ[ h`\Uh"8]c`  
Yf\_`ÀfhY.' K ]f'žFYi Yb'i bg'gY\`f'XUfUi ž'Z[ Ya Y]bgUa'`a ]h<Yffb  
6UhhYbVYf[ `X]Y'Ni \_i bZh'XYf'J Æ'k Y]hYf\]b'YfZc`[ fY]Wk'ni  
[ YghU`hYb"

9]b'6`]W\_`Ui Z'X]Y'9fZc`[ Y'i bhYf'6UhhYbVYf[ g  
: Ø\`fi b[

I bhYf'6UhhYbVYf[ g]: Ø\`fi b[ `U'h'X]Y'J Æ'nU\`fY]Wk Y'Dfc'Y\_hY  
i a [ YgYhnhž'X]Y'Ui Z'X]Y'J YfVYggYfi b[ `XYf  
6YgWk`ÀZh][ i b[ ga Ò[ `]Wk \_Y]hYb'bi b'XYf'fY[ ]cb'UVn]Y`Yb"8]Yg  
i a ZUggh'gck c\`X]Y'C V`Y\_h'i bX'; YV`Ài XYfY]b][ i b[ `U'g'Ui Wk  
UXa ]b]ghfUh]j Y'5i Z[ UVYb'i bX'X]Y'5i gV]`Xi b[ 'j cb'XYfnY]h'gYWk g  
5i gni V]`XYbXYb"8]Yf'; YgWk`ÀZhgZØ\`fYf'gY'Vgh'V`]W\_h'icdh]a ]gh]gWk'jb  
X]Y'Ni \_i bZh'`Wk'žFYi Y'a ]Wk'XUfUi ž'X]Y'J Æ'[ ; a V<'bcWk'k Y]hYf  
j cfUbni Vf]b[ Yb'i bX'YbhgWk Y]XYbXY'A Y]YbghY]bY'ZØf'X]Y'Ni \_i bZh  
ni `Y[ Yb"

5i gV`]W\_`Ui Z'X]Y'ni \_ØbZh][ Yb  
<YfUi gZcfXYfi b[ Yb

K `À\`fYbX'X]Y'J YfhfU[ gj Yf`Àb[ Yfi b[ `Y]bY'dcg]h]j Y'B UWk f]Wk h'ZØf  
X]Y'J Æ'i bX']\`fY'A ]hUfVY]hYf'XUfghY`hž'ghY\`h'X]Y'Cf[ Ub]gUh]cb'bi b  
j cf'XYf<YfUi gZcfXYfi b[ ž'g]Wk'Ui Z'X]Y'g]Wk'gh`ÀbX][ 'j Yf`ÀbXYfbXYb

5bZcfXYfi b[ Yb`XYg`5fVY]hga Uf\_hYg`i bX`XYf`; YgY``gWUZh  
Y]bni ghY``Yb"6]`Xi b[ `i bX`b hY[ fUh]cb`V`Y]VYb`?Yfbh\Ya Ybž`X]Y  
Ui W`ni \_0bZh][ `]a `: c\_i g`ghY\Yb`k YfXYb"

Ni gUa a YbZUggYbX`k ]fX`X]Y`9bhgWY]Xi b[ ž`A Uf\_i g`6UhhYbVYf[  
]a `5a hini `U`hYbž`b]W`h`bi f`U`g`NY]W`Yb`XYg`J YfhfUi Ybg  
VYhfUW`hYhž`gcbXYfb`]gh`Ui W`Y]b`k ]W`h][ Yf`GW`f]h`]b`F ]W`hi b[  
Y]bYf`ghUV]`Yb`i bX`bUW`\U`h][ Yb`9bhk ]W`i b[ `XYf`J`5`]a  
@UbX\_fY]g`<YfgZY`X!F chYbVi f[ "

· · B 5;

8 YhU]`g

6Ygi W`Yb`G]Y`i bg`Ui Z.`b!U[ "XY