

Mc [ ]'5 X]hmUbUh\ 'Y\ fh'6 UVU'? YYbUfUa .  
9]b'5i Zfi Z'ni f'[ YgY`gW\ UZh`]W\ Yb'9]b\Y]h

I hhUf'DfUXYg\g'A ]b]ghYfd fÄg]XYbh'Mc [ ]'5 X]hmUbUh\ 'VYhcbhž  
XUgg'\_Y]b'<Y)][ Yf'cXYf'Mc [ ]'Ya U'g'Y]b'G'\_Uj Y'XYf'A UW\ h  
gY]b'\_Ubb"

7\UbXUi `].K Ä\fybX'Y]bYf'ZY]Yf`]W\ Yb'NYfYa cb]Y'ni a '( & ) "  
5j hUfUb'GUa Ufc\ `]b'7\UbXUi `]\Uh'XYf'7\]YZ'A ]b]ghYf'j cb'I hhUf  
DfUXYg\ž'Mc [ ]'5 X]hmUbUh\ ž'VYXYi hYbXY'5i ggU[ Yb'ØVYf'X]Y'F c`Y  
j cb'<Y)][ Yb'i bX'Mc [ ]g]b'XYf'; YgY`gW\ UZh'[ Ya UW\ h"BUW  
5b[ UVYb'j cb'5 X]hmUbUh\ '\_Ubb'\_Y]b' <Y)][ Yfž'A U\Uha U'cXYf'Mc [ ]  
Ya U'g'Y]b'G'\_Uj Y'XYf'A UW\ h'gY]b' "J]Y'a Y\f'gY]Yg'X]Y'5i Z[ UVY  
X]YgYf'DYfgÖb`]W\\_Y]hYbž'X]Y'; YgY`gW\ UZh'ni `]bgd]f]YfYb'i bX']\f  
Ui ZXYa 'K Y[ 'XYg'; i hYb'ni 'Zc`[ Yb"

8Yf'5b`Ugg'XYf'J YfUbghU`hi b[ 'k Uf'X]Y'9\fi b[ 'j cb'5[ \cfUW\ UfmU  
6UVU'?YYbUfUa ž'XYggYb'; YVi fhgcfh'7\UbXUi `] ]gh"8Yf  
7\YZa ]b]ghYf'nY][ hY' [ fc» Yb'FYgdY\_h[ Y[ Yb'ØVYf'XYa ' <Y)][ Yb  
i bX'\cV'XYggYb'k ]W\h][ Y'F c`Y]b'XYf'; YgY`gW\ UZh'\Yfj'cf"

8 ]Y 'K Y]g\Y]h'XYg' < Y ] ][ Yb '6 UVU'? YYbUfUa

⇒'gY]bYb'5i gZØ\fi b[ Yb'VYhcbhY'5 X]hmUbUh\ ž'XUgg'6UVU  
'YYbUfUa `]b'Y]bY'Uf]ghc\_fUh]gW\Y': Ua `]Y'[ YVcfYb'k i fXY'i bX  
Xi fW\ 'A YX]hUh]cb'[ fc» Y'9f\_Ybbhb]ggY'Yf'Ub[ hYž'X]Y'U'g' G]XX\  
VY'\_Ubbh]g]bX"8]YgY': Ä\][ \_Y]hYb'\_ÖbbhYbž'gc'5 X]hmUbUh\ ž'cZha U'g  
ni '5ffc[ Ub'n'ZØ\fyb""8cW\ '6UVU'?YYbUfUa `bi hnhY'gY]bY  
A YX]hUh]cbž'i a `ni a 'K c\Y'XYf'BUh]cb'i bX'gY]bYf'A ]ha YbgW\ Yb  
ni 'k ]f\_Yb"

8Yf'7\]YZ'A ]b]ghYf'Yf'\_ÄfhYž'XUgg'6UVU'?YYbUfUa `Y]bY'k ]W\h][ Y

Fc`Y`VY]`XYf`9]b\Y]hj cb`8U`]hYbž`GhUa a YgVYk c\bYfb`i bX  
UbXYfYb`[ YgY`gWUZh]WXYb`; fi ddYb`gd]Y`hY" `8i fW`gY]bY`@Y\fy  
\UVY`Yf`XUg`6Yk i gghgY]b`Y]bYf`X]g\_f]a ]b]Yfi b[ gZfY]Yb  
; YgY`gWUZh[ Yk YW\_hž`k Ug`bi f`Xi fW`Y]bYb`k U\fyb`<Y`][ Yb`cXYf  
Mc[ ]`a Ò[ `]W`gY]"

5X]hmUbUh\`cV`Yfj cfž`XUgg`cVkc`6UVU?YYbUfUa`Ui`g`Y]bYf  
k c\`UVYbXYb`Ua ]`Y`ghUa a hYž`Yf`XYbbcW`j YfgW`]YXYbY  
Dfc[ fUa a Y`]bg`@YVYb`f]YZž`i a`XUg`@YVYb`XYf`A YbgWXYb`]b`gY]bYf  
I a [ YVi b[ `ni`j YfVYggYfb`9f`gW`fYW`hY`b]W`h`XUj cf`ni fØW`ž`Ui W  
XYb`A i [ \U`!`?U]gYf`G\U\`d]U`b`ni`hUXY`bž`i a`ni`nY][ Ybž`XUgg  
gY`Vgh`X]Y`A`ÅW`h][ Yb`b]W`h`Ui » Yf\U`V`XYf`?`f]h]\_`ghY`Yb"

- 6UVU?YYbUfUa`U`hY`Y]bY`J]g]cb`ZØf`Y]bY`VYggYfY  
; YgY`gWUZh`i bX`\_`Åa`dZ`hY`[ Y[ Yb`i b[ YfYW`h][ \_Y]hYb"
- GY]bY`<UbX`i b[ Yb`V`]YVYb`b]W`h`i bVYUW`hY`h`i bX`gW`i ZYb  
Y]b`6Yk i gghgY]b`ZØf`X]Y`F`YW`hY`XYf`i b`hY`f`d`f]j`Y[ ]Yf`hYb"
- 9f`j YfVUbX`A YbgWXYb`i b`hY`fgW`]YX`]W`Yf`<Yf`\_i bZ`h`ZØf`Y]bY  
[ Ya`Y]bgUa`Y`GUW`Y"

8]Y`Y`Y]Yf`W`\_Y]hYb`k i fXYb`j cb`nU`\fY]WXYb`dfca`]bYb`hYb  
DYfgØb`]W`\_Y]hYb`VY[ `Y]hYhž`XUfi b`hYf`5[ \cfUW`UfmU`6UVU  
G]XX\Ufh\`; Ui`hUa`F`Ua`i bX`A`U`Yb`XfU`B`Uh\`DUbXYmž`Y]b  
Y\Ya`U`][ Yf`A`]b]ghYf`i bX`5V[ YcfXbYhYf`Ui`g`7\UbXUi`]"`8]YgY  
Ni`gUa`a`Yb`\_i bZ`h`i b`hY`fghfY]W`h`b]W`h`b`i f`X]Y`6YXY`i`hi b[ `j`cb`6UVU  
?YYbUfUa`]b`XYf`J`Yf[ Ub[ Yb\Y]hž`gcbXYfb`Ui`W`gY]bYb`9]bZi`gg  
Ui`ZX]Y`\Yi`h][ Y`Y`YgY`gWUZh"

8]Y`5i`ggU[ Yb`j`cb`5X]hmUbUh\`fYZY`\_h]YfYb`Y]bY`ZcfhXUi`YfbXY  
8]g`\_i`gg]cb`ØVYf`A`UW`hž`Gd]f]hi`U`]h`Å`h`i bX`[ YgY`gWUZh]WXY  
J`YfUb`hk`cf`hi b[ "G]Y`\YVYb`k`]Y`6UVU?YYbUfUa`U`g`DYfgcb`XYg  
; `Ui`VYbg`i bX`XYg`K`]`Ybg`[ Y[ Yb`X]Y`i b[ YfYW`h][ \_Y]hYb`gY]bYf  
NY]h`Ub`\_Åa`dZ`hY`ž`k`Ug`ZØf`j`]Y`Y`\Yi`hY`Y]bY`d`gd]fUh]cb`XUfghY`h"

8]Y`J`YfUbghU`hi b[ `i bX`X]Y`K`cfhY`5X]hmUbUh\`g`ZØfXYfb`XUg  
J`Yfgh`Å`b`Xb]g`XUZØfž`XUgg`k`U\fy`[ Y]gh]WXY`Y`Y`Ø\fyf`b]W`h`b`UW  
A`UW`h`ghfYVYbž`gcbXYfb`j`]Y`a`Y`f`XUbUW`ž`Y]bY`d`cg]h]j`Y  
J`Yf`Å`b`XYfi b[ `]b`XYf`YgY`gWUZh`\YfVY]ni`ZØ\fyb"

8YhU]g

6Ygi W\Yb`G]Y`i bg`Ui Z.`b!U[ "XY