

8] [] hU`Y`Ni _i b Zh. ;]Y» YbYf`5dd
fYj c`i h]cb]Yfh`DUf_]bgcb! , VYfk UWxi b[

9bhk]W`Yf`XYf`H<A`]b` ;]Y» Yb`Ybhk]W`Y`b`a]h`XYf` DUf8]!
5dd `Y]bY`]bbcj Uh]j Y`@Øgi b[`ni f`DUf_]bgcb! , VYfk UWxi b[
i bX`[Yk]bbYb`DfY]gUi gnY]Wxi b["

GhUbX.`\$' "\$, "&\$&(ž%&.` \$`i \f

8] [] hU`Y`@Øgi b[Yb`ZØf`DUf_]bgcb!DUh]YbhYb
]b` ;]Y» Yb

⊕`Y]bYf`]a a Yf`X][]hU`Yf`k YfXYbXYb`K Y`h`\UVYb`f b[Y`9bhk]W`Yf
Ub`XYf`HYWxb]gWYb`<cWgWxi `Y`A]hY`\YggYb`fH<A`E`a]h`\fYf
bYi Ufh][Yb` DUf8]!5dd `Y]bYb`VYXYi hYbXYb`6Y]hfU[`ni f
, VYfk UWxi b[`XYf`DUf_]bgcb!`fUb`\Y]h[Y`Y]ghYh"8]YgY`5dd
_ØbbhY`b]Wxi bi f`ZØf`X]Y`6YhfcZZYbYb`Y]bY`9f`Y]Wxi hYfi b[
XUfghY`Ybž`gcbXYfb`Ui W`ZØf`X]Y [YgUa hY`a YX]n]b]gWY
; Ya Y]bgWUZh]bbcj Uh]j Y`K Y[Y`YfØZbYb"

8]Y`5dd`i bX`] \f`? cbnYdh

8]Y`DUf8]!5dd`Zi b[]Yfh`U`g`X][]hU`Yg`HU[YVi W`ZØf`DUh]YbhYbž`XUg
XYfYb`Gma dhca Y`Xi fW`j YfgW]YXYbY`fY[Y`a`Å»][Y` , Vi b[Yb
Xc_i a Ybh]Yfh"8]YgY` , Vi b[Yb`g]bX`Y]bZUWxi bX`_ØbbYb`VYei Ya
j cb`ni`<Ui gY`Ui g`Xi fW[YZØ`fh`k YfXYb"8]Y`Bi hnyf`\UVYb`X]Y
A Ø[`]W`_Y]hž`hmd]gWY`HYghgž`k]Y`XUg` :]b[YfhUdd]b[`cXYf`XUg
9f`_YbbYb`j cb`N]hYfbž`gY`Vgh`Xi fWni ZØ`fYb"8]Y
@Y]ghi b[gZÅ\][_Y]h`XYf`5dd`k]fX`Xi fW`Y]bY`Ga Ufhd`cbY!`?Ua YfU
i bX`Y]bY`Ga Ufhk UHxi b hYfghØhnhž`X]Y`Ui hca Uh]gW`X]Y
HYghYf[YVb]ggY`Ui ZnY]Wxi bYb`i bX`UbU`mg]YfYb"

8]Y`6YXYi hi b[`XYg`Dfc ^Y_hg`Z0f`X]Y

; YgY``gWk UZh

8 Ug`Dfc`Y_h`ghY``h`b]Wk`h`bi`f`Y]bYb`k`]Wk`h][`Yb`G`Wk`f]h`h]b`XYf`DZY[`Y`
j`c`b`DUf_]`bgcb!DUh]Yb`hYb`XUf`z`gcbXYfb`_`0bb`hY`Ui`Wk`U`g`J`c`fV]`X`Z0f`
k`Y]hYfY`[`Ygi`bX`Y]hg`fY`Yj`Ub`hY`X][`]hU`Y`@`bcj`Uh]cbYb`X]YbYb`"
A`Ui`f]Wk`?`cb`h`z`Y]bYf`XYf`A`]h[`f0bXYf`z`VY`hc`b`h`z`XUgg`Yg`b`0h][`]`gh`z`
DUh]Yb`hYb`X]Y`<`c`Y]h`0VYf`]`fY`8`UhYb`ni` ``UggYb``8`]Yg`_`0bb`hY`XUg`
J`Yf`h`f`Ui`Yb`]b`X][`]hU`Y`;`Ygi`bX`Y]hg`0gi`b[`Yb`gh`A`f`_`Yb`i`b`X`
d`chY`bn]Y``Y`Y`b[`ghY`VY`n0[``]Wk`XYg`8`UhY`bgWk`i`hnY`g`a`]bXYfb`"

? c``UVcfUh]cb`a`]h`XYf`;`Ya`Y]bgWk UZh

I`a`g]Wk`Yfni`ghY``Yb`z`XUgg`X]Y`5dd`XYb`6YX0fZb]ggYb`XYf`
6Yhfc`ZY`bYb`[`YfY`Wk`h`k`]fX`z`UfVY]hYb`X]Y`9bhk`]W`_`Yf`Yb[``a`]h`XYf`
<`Ygg]gWk`Yb`DUf_]`bgcb`J`YfY]b][`i`b[``ni`gUa`a`Yb``8`]YgY`
?`ccdYfUh]cb`Y`Uh`VYfY]hg`d`cg]h]j`Y`f`0W`_`a`Y`Xi`b[`Yb`j`c`b`XYb`
DUh]Yb`hYb`Y]b[`Y`c`h`z`X]Y`g]Wk`U`_`h]j`_`Ub`XYb`HY`ghg`XYf`5dd`
VY`hY]`][`Yb``8`Ug`9b[`U[`Ya`Yb`h`Z0f`X]Y`B`i`hnYf`ghY`h`XUVY]`]a`
A`]hY`di`b`_`h`z`XU`X]Y`9bhk`]W`_`Yf`g]Wk`Yf`ghY``Yb`k`c``Yb`z`XUgg`X]Y`
a`YX]n]b]gWk`Y`B`0m`]Wk`_`Y]h`Ui`Z`XYa`_`_`0Wk`ghYb`GhUbXUfX`V`Y]Vh`"

8]Y`J`]g]cb`Z0f`X]Y`Ni`_`i`bZh`XYf`A`YX]n]b

8]Y`J`]g]cb`Y`b`hYf`XYf`DUf8]!5dd`[`Y`h`0VYf`X]Y`DUf_]`bgcb!`
?`fUb`_`Y]h`Y`]b`Ui`g``8`]Y`9bhk`]W`_`Yf`[``Ui`VYb`z`XUgg`X]Y`gYg`]b`bcj`Uh]j`Y`
A`cXY``XYf`DUh]Yb`hYb`0VYfk`UWk`i`b[``Ui`Zj`]Y`Y`UbXYfY`Wk`fcb]gWk`Y`
9f`fUb`_`i`b[`Yb`Ub[`Yk`YbXY`h`k`YfXYb`_`Ubb``?`Ymk`Ub`Gc`fUV]z`Y]bYf`
XYf`VY`hfYi`YbXYb`Dfc`ZY`ggcfYb`z`k`Y]gh`XUfUi`Z`_`]b`z`XUgg`X]Y`
UbYf`_`Ubb`hYb`a`YX]n]b]gWk`Yb`GhUbXUfXg`c`Zh`b]Wk`h`a`]h`XYf`F`YU`]h`A`h`
0VYfY]b`gh]a`a`Yb`z`XU`DUh]Yb`hYb`b]Wk`h`Yb[`a`UgWk][`[`Ybi`[`
VY`c`VUWk`hY`h`k`YfXYb``9]b`j`Yf`gh`A`f`_`hYg`A`c`b]h`c`f]b[``Xi`fWk`X][`]hU`Y`
@0gi`b[`Yb`_`0bb`hY`Y`Z`Yb`z`Gma`dhca`Y`j`]Y`Zf0`Yf`ni`Yf`_`YbbYb`"

< YfUi`gZc`fXYfi`b[`Yb`i`bX`5`i`gV`]W_

K`A`fYbX`X]Y`5dd`VYfY]hg`Z0f`XYb`<`Ygg]gWk`Yb`;`f0bXYfdY]g`

bca]b]Yfh]ghi bX`ja `<U`VZ]bU`Y`ghY`hž`Y[h`X]Y`<YfUi gZcfXYfi b[
XUf]bž`XUg`Dfc`Y`h`k`Y]hYf`Ui`gni`VUi`Yb`i`bX`Y]bYb`ZYghYb`DUfhbYf`
ZØf`X]Y`ni`_ØbZh][Y`9bhk`]W`_i`b[`ni`Z]bXYb`"Gck`c`"J`c`_Yf`;`fc»`U`g`
Ui`W`?`Ymk`Ub`Gc`fUV]`gY`Yb`g]W`U`g`A`Ybhc`fYb`i`bX`a`ÖW`hYb`XUg`
HYUa`k`Y]hYf`]b`i`bhYfghØmYbž`V]g`X]Y`5dd`j`c`gh`ÅbX][`Ui`g[YfY]Zh`
]gh"

8]Y`DUf8]!5dd`]gh`Y]b`6Y]gd]Y`ZØf`X]Y`X][]hU`Y`HfUbgZcfa`Uh]cb`ja`
;`Ygi`bX`Y]hgk`YgYbž`X]Y`b]W`h`bi`f`Ui`Z`hYW`bc`c[]gW`Y`
≠bcj`Uh]cbYb`gYhnhž`gcbXYfb`j`cf`U`Ya`Ui`W`XUg`K`c`"XYf`
DUh]YbhYb`]b`XYb`A`]hhY`di`b`_highY`"h"8]Y`K`Y]W`Yb`ZØf`Y]bY`bYi`Y`
5fh`XYf`;`Ygi`bX`Y]hgj`Yfgcf[i`b[`g]bX`[YghY`hž`i`bX`X]Y`N]bgg`ÅhnY`
ZØf`gc`W`Y`]bbcj`Uh]j`Yb`5bg`ÅhnY`"Y[Yb`]b`Y]bYf`;`YgY`gW`UZhž`X]Y`
ni`bY`a`YbX`hYW`b]_UZZ]b`]gh"

8YhU]`g

6Ygi`W`Yb`G]Y`i`bg`Ui`Z.`b!U["XY