

9]b_ca a Yb`]a `J c[Y`gVYf[_fY]g. `GhYh][Yf
5 bgh]Y[`hfc hn`b]YXf][Yf`K YfhY

9fZU\ fYb`G]Yž`k]Y`j]Y``]a `J c[Y`gVYf[_fY]g`j YfX]Ybh`k]fX`i bX
k]Y`g]W\`X]Y`@Ò\`bY`]a `J Yf[`Y]W\`ni `<YggYb`Ybhk]W_Y`b"

8]Y`9]b_ca a YbgYbhk]W`i b[`]a `J c[Y`gVYf[_fY]g`]gh`Y]b
VYXYi hYbXYg`H\Ya Už`XUg`k Y]hfY]W\YbXY`5i gk]f`i b[Yb`Ui Z`X]Y
`c_U`Y`K]fhgW\UZh`i bX`XYfYb`6Yk c\`bYf`\Uh"?Øfn`]W\`
j YfÒZYbh`]W\hY`8 UhYb`XYg`\Ygg]gW\Yb`ghUh]gh]gW\Yb`@UbXYgUa hg
\UVYb`nk Uf`X]Y`9]b_ca a Yb]g]hi Uh]cb`XYf`5fVY]hbY\`a Yf`]b`XYf
F Y[]cb`Ui Z[YnY][hž`YXcW\`]gh`X]Y`b hYfdFYhUh]cb`X]YgYf`NU\`Yb`ZØf
j]Y`Y`YbhgW\Y]XYbXž`i a `X]Y`<YfUi gZcfXYfi b[Yb`i bX`7\UbW\`b`XYg
J c[Y`gVYf[_fY]gYg`ni `j YfghY\`Yb"

9]b_ca a Yb]gghUh]gh]_`i bX`]\ fY`6YXYi hi b[

8 Ug`5fVY]hbY\`a YfYbh[Y`h`]b`XYf`F Y[]cb`VYhfÀ[h`Xi fW\gW\`b]h`]W\
(&"+` - `9i fcž`k Ug`]a `J Yf[`Y]W\`ni `YggYbk Y]hYb`)' "*" *`9i fc
fY`Uh]j `b]YXf][`]gh"8]YgY`K YfhY`fYZY`_h]YfYb`X]Y`6fi hnc`Ò\`bY`i bX
X]Y`XUa]h] YfVi bXYbYb`Gcn]U`VY]hfÀ[Y`XYf`5fVY]h[YVYf"
5V[YgY\`Yb`j cb`XYb`UVgc`i hYb`NU\`Yb`[]Vh`Yg`Ui W\`k]W\h][Y
9f[`Abni b[Yb.`8]Y`A Yh\`cX]_`XYf`6YfYW\`bi b[Yb`k i fXY`_Øfn`]W\
ØVYfUfVY]hYhž`i a `X]Y`k]fhgW\UZh`]W\Y`G]hi Uh]cb`df`An]gYf
XUfni ghY``Yb"8]Yg`]gh`VYgcbXYfg`fY`Yj Ubhž`XU`X]Y`6YfYW\`bi b[Yb
XYf`↵\fY`&\$&&`i bX`&\$&` `bcW\`]b`XYf`F Yj]g]cb`g]bX"

9]b`J Yf[`Y]W\`a]h`UbXYfYb`F Y[]cbYb

K Ybb`a Ub`X]Y`NU\`Yb`fY[]cbU`j Yf[`Y]W\`hž`k]fX`XYi h`]W\ž`XUgg
: fUb`Z`fh`a]h`Y]bYa `Xi fW\gW\`b]h`]W\Yb`9]b_ca a Yb`j cb`*) "&%
9i fc`X]Y`Gd]hnY`UbZØ\`fh"↵a `; Y[YbgUhn`XUni`ghY\`h`XYf`K YffU!

A Y]» bYf! ? fY]g'a]h'Y]bYa 'XYi h]W' b]YXf][YfYb'9]b_ca a Yb' j cb
' ' '- \$('9i fc" '8]Yg'nY][hž'XUgg'Yg']bbYf\U'V' < YggYbg'Yf\YV']WY
9]b_ca a Ybgi bhYfgW]YXY' []Vhž'X]Y'X]Y '@YVYbgei U']hÅhi bX
K]fhgW UZh'Y]ghi b['XYf'Yk Y'] [Yb'F Y []cbYb'VYY]bZi ggYb"

6 fUbW YbVYnc [YbY' l bhYfgW]YXY']a
9]b_ca a Yb

9]b'k Y]hYfYf'5gdY_hž'XYb'X]Y'9]b_ca a Yb gghUh]gh]_Yb'VY'Yi W hYbž
g]bX'X]Y' [fc» Yb' l bhYfgW]YXY' nk]gW Yb' j YfgW]YXYbYb'6fUbW Yb"
=a 'J c [Y'gVYf [_fY]g']Y [h'XUg'Xi fW'gW b]h']W Y'9]b_ca a Yb']b'XYf
@UbXk]fhgW UZh'VY] 'bi f'&%"%) - '9i fcž'k Å\ fYbX'hYW' b]gW Y'6Yfi ZY
]a 'dfcXi n]YfYbXYb' ; Yk YfVY']a '8i fW'gW b]h' (("%+% '9i fc
j YfX]YbYb" 'Gc'W Y' l bhYfgW]YXY' g]bX'k]W h] ['ni' j YfghY\Ybž'XU'g]Y
Ui ZXYb' : UW_fÅZhYa Ub [Y']b'VYgh]a a hYb'6YfY]W Yb' \]bk Y]gYb
i bX'X]Y'k]fhgW UZh]W Y'8]j Yfg]Z]n]Yfi b ['ZØfXYfb' _ØbbhYb"

K]fhgW UZh']W Y' HfYbXg' i bX'6YgW ÅZh] [i b [

8]Y'6fi hhc'Ø\ bY']b'XYf'F Y []cb'ghY [Yb' _cbh]bi]Yf']W ž'a]h'Y]bYa
VYa Yf_Ybgk YfhYb'5bgh]Y ['j cb' (ž' 'DfcnYbh]a ' ð\ f' &\$&&
j Yf [']W Yb'a]h'XYa 'J cf'U\ f" '8]YgY'9bhk]W_i b [']gh'Y]b'dcg]h]j Yg
NY]W Yb'ZØf'X]Y'k]fhgW UZh]W Y' ; Ygi bX\Y]hž'Ui W'k Ybb'X]Y '@Ø\ bY
k Y]hYf\]b' i bhYf'XYa ' \ Ygg]gW Yb'8i fW'gW b]h']Y [Yb" '8Yf
[YgYhn']W 'ZYgh [Y'Y [hY' A]bXYgh'c \ b' j cb' %&'9i fcž'XYf']a 'C _hcVYf
&\$&&']b' ? fUZh'hfUhž'hfi ['YVYbZU'g'ni f' @c \ bghY [Yfi b ['VY]"

8 Yf'9]bZ'i gg'XYg'E i U']Z]_Uh]cbgb]j YUi g

8Yf'Ni gUa a Yb\Ub ['nk]gW Yb'E i U']Z]_Uh]cb' i bX'9]b_ca a Yb']gh
VYgcbXYfg'VYa Yf_Ybgk Yfh" =a 'J c [Y'gVYf [_fY]g' j YfX]YbYb
: UW_fÅZhY']a '8i fW'gW b]h' (%&'9i fcž'k Å\ fYbX
5b'YfbhÅh] [_Y]hYb'bi f'&+' + '9i fc'Y]bVf]b [Yb" '8]YgY'8UhYb
a UW Yb'XYi h]W ž'XUgg'6]'Xi b ['i bX'K Y]hYfV]'Xi b ['XYf'GW'ØggY'
g]bXž'i a 'XUg'9]b_ca a Ybgb]j YUi ']b'XYf'F Y []cb'ni 'Yf\Ø\Yb"
Ni XYa ' _ØbbhY'X]Yg'XYb'6YXUfZ'Ub'VYggYfYb
6]'Xi b [ga Ø [']W _Y]hYb' i bX'VYfi Z]W Yf'K Y]hYfV]'Xi b [']a

J c [Y`gVYf[_fY]g'i bhYfghfY]W\Yb"

5i gV`]W_`i bX`Ni _i bZhgd`ÀbY

5VgW\`]Y»YbX`nY][h`X]Y`9]b_ca a YbgghUh]gh]_ž`XUgg`XYf
J c [Y`gVYf[_fY]g`i]b`Y]bYf`GW\`ØggY`dcg]h]cb`]ghž`i a `A Ò[`]W\`_Y]hYb
ni f`J YfVYggYfi b[`XYf`k]fhgW\UZh`]W\Yb`G]hi Uh]cb`gY]bYf`6Yk c`bYf
ni `Yf[fY]ZYb" `b]h]Uh]j Yb`ni f` : ÒfXYfi b[`j cb`K Y]hYfV]`Xi b[ž
l bhYfghØhni b[`_Y]bYf`i bhYfbY`a Yb`i bX`Y]bY`[Yn]Y`hY
5bg]YX`i b[`j cb`6fUbW\Yb`a]h`\Ò\YfYa `J YfX]YbgghdchYbh]U`
_ÒbbhYb`Ub[Zf]gh][`ni `Y]bYa `Ub`U`hYbXYb`5bg]Y[`XYg
9]b_ca a Ybg`ZØ`fYb" `9g`V`Y]Vh`UVni k UfhYbž`k]Y`g]W\`X]Y`_`Y]bYbž
UVYf`g][b]Z]_UbhYb`J Yf`AbXYfi b[Yb`Ui Z`X]Y` ; Ya Y]bgW\UZh
Ui gk]f`_Yb`k YfXYb"

· · B 5 ;

8YhU]`g

6Ygi W\Yb`G]Y`i bg`Ui Z.`b!U["XY