

: 7 ; ]Y» Yb`Yfk UfhYh`ghUf\_Yb` ; Y[ bYf.  
GdUbbi b[ `j cf`XYa `5i gk`Àfhggd]Y`

8 ]Y`? ]W\_Yfg`hfYhYb`Ua`%+""5i [ i gh&\$&( ` [ Y[ Yb`XYb` : 7  
; ]Y» Yb`Ub""6Y]XY`HYUa`g`g]bX`i b[ YgW`U[ Yb`"HfU]bYf  
K ]`XYfg]bb`gYhnh`Ui`Z`C`ZYbg]j`U\_h]cbYb`

8 Yf`5i ZghY][ Yf` : 7 ; ]Y» Yb`i`bX`X]Y  
< YfUi`gZcfXYfi b[ Yb`XYg`XYi`hgW`Yb` : i » VU`g

8 Ug`a`cf[ ][ Y`Gd]Y`nk`]gW`Yb`XYb`? ]W\_Yfg`i`bX`XYa`5i`ZghY][ Yf` : 7  
; ]Y» Yb`k`]fX`a`]h`GdUbbi b[ `Yfk`UfhYh`"8 ]Y`DUfh]Y`Z]bXYh`]a  
b]YXYfg`ÀW`g]gW`Yb` ; ]Y» Yb`ghUhh`i`bX`V]YhYh`\_`Ugg]gW`Yb` : i » VU`ž  
XYf`gck`c`Z`f`Gd]Y`Yf`U`g`Ui`W`Z`f` : Ub`g`j`cb`6YXYi`hi`b[ `]gh`  
6YgcbXYfg`]bhYfYggUbh`]gh`X]Y`G]hi`Uh]cb`XYg` : 7 ; ]Y» Yb`ž`XYf`g]W`  
V]g`Ub[ `U`g`ØVYffUgW`Yb`X`gh`Àf`\_Yb`XY`A`UbbgW`UZh`df`ÀgYbh]Yfh`

⇒bhYbg]j`Y`J`cfVYfY]hi`b[ `Ui`Z`XUg`Gd]Y`

8 ]Y`? ]W\_Yfg`ž`Ub[ YZ`Ø`fh`j`cb`HfU]bYf`A`UfW`K`]`XYfg]bb`ž`UVYb`g]W`  
]bhYbg]j`Ui`Z`XUg`8`i`Y`"j`cfVYfY]hYh`"8`Ug`HYUa`a`i`gghY`X]Y  
HfU]b]b[`gfc`i`h]bY`UbdUggYb`ž`XU`g]Y`bi`f`Y]bY`\_i`fnY  
J`cfVYfY]hi`b[`gnY]h`UhhYb`"9]b`J`YfVUbXgdc`\_U`gd]Y`Ua`  
j`Yf[`Ub[`YbYb`8]YbghU[ `Z`Ø`fhY`ni`X]YgYf`YfZcfXYf`]W`Yb`  
I`a`ghY`i`b[ ""8`Uni`\_ca`a`Yb`X]Y`c`Yb`HYa`dYfUhi`fYb`ž`X]Y`ØVYf`  
'`\$` ; fUX`VYhfU[`Yb`ž`k`Ug`XUg`HfU]b]b[ `ni`Y]bYf`ni`g`À`h`]W`Yb`  
< YfUi`gZcfXYfi b[ `a`UW`h`"K`]`XYfg]bb`Ài`» YfhY`g]W`X`Uni` .`9`g`]gh  
gdYn]Y`ž`VY]`ØVYf`'`\$` ; fUX`ni`hfU]b]YfYb`ž`UVYf`Yg`[`Y`Ø`fh`ni`a`  
Gca`a`Yf`X`Uni`" `I`a`X]Y`6Y`Ughi`b[ `Z`Ø`f`X]Y`Gd]Y`Yf`ni`ghYi`Yfb`ž`  
Z]bXYb`X]Y`HfU]b]b[`gY]b`Y]hYb`U`i`dhg`À`W`]W`Ua`A`cf[`Yb`ghUhh`

## 8 ]Y ' ? c b h]bi ]hÀh'VY]XYf 'A Ub b gW UZhYb

8 Yf': 7'; ]Y»Yb`Uh'g]W`ghUf\_]b`X]Y`GU]gcb`[ YghUfhYhi bX`nY][ h  
V]g`Ub[ `Y]bY`VYY]bXfi W\_YbXY`6]`Ubn"A ]h`nk Y]`I bYbHgW ]YXYb`i bX  
Y]bYa `5i ZhU`hg]Y[ ` [ Y`Yb`g]Y[ `YbUi`gc`k ]Y`X]Y`? ]W\_Yfg`c`bY`YXY  
B]YXYf`U[ Y`]b`X]Y`DUfh]Y""8]Yg`]gh`VYgcbXYfg`VYa Yf\_Ybgk Yfh`ZØf  
Y]bYb`BYi`]b[ `]b`XYf`FY[ ]cbU`][ U`ž`XYf`g]W`Yfgh`Y]ba U`Ub`XUg  
`Ø`YfY`B]j YUi`UbdUggYb`a`i`ggY""8]YgYf`HfYbX`\_ØbbhY`g]W  
gck`c`d`cg]h]j`U`g`Ui`W`bY[ Uh]j`Ui`ZX]Y`k`Y]hYfYb`9bhk ]W`i`b[ Yb  
XYf`@[ U`Ui`gk ]f\_Yb`i bX`nY][ h`ž`k ]Y`k ]W`h][ `XYf`5i`ghUi`gW`i bX`X]Y  
?cb\_i`ffYbn`nk ]gW`Yb`YfZU`fYbYb`A Ub b gW UZhYb`i bX`bYi`Yb  
HU`Yb`hYb`]gh"

## F ØW\_\_Y`f`j`c`b`:``Ua`i`f`6Yf]g`U

9]b`k`Y]hYfYf`Di`b`h`ž`XYf`]a`Ni`gUa`a`Yb`Ub[ `a`]h`XYf  
VYj`cfghY`YbXYb`6Y[ Y[ bi`b[ `k ]W`h][ `]gh`ž`]gh`X]Y`F ØW\_\_Y`f`j`c`b`:  
:`Ua`i`f`6Yf]g`U`]bg`HfU]b]b[ ``Hf`c`h`n`gY]bYf`F ØW\_\_Y`f`k`]fX`Yf`]b  
X]YgYa`A`UhW`bcW`Ui`ggYhnYb`ž`i`a`gY]bY`:]hbYgg`bUW`Y]bYf`  
`Àb[ YfYb`J`Yf`Yhni`b[ gdUi`gY`gW`f]h`k`Y]gY`k ]YXYf`Ui`Zni`VUi`Yb`  
`K ]f`UVYb`ni`gUa`a`Yb`VYgdfcW`Yb`ž`XUgg`Yf`bUW`X]YgYf`  
`Àb[ YfYb`5i`gZU`nY]h`Yfgh`Y]ba`U`nk`Y]`\_ca`d`Y`h`Y`HfU]b]b[ gk`cW`Yb  
a`]ha`UW`Yb`gc``ž`Yf`Ài`hYfY`K ]`XYfg]bb""8]YgY`9bhgW`Y]Xi`b[  
j`YfXYi`h]W`h`X]Y`Ub[ Zf]gh][ Y`DYfgdY`\_hj`Y`ž`X]Y`HfU]bYf`i`bX`HYUa  
ZØf`X]Y[ `YgUa`hY`GU]gcb`UVYb"

## 9fk`Ufhi`b[`Yb`ZØf`X]Y`Ni`\_i`b`Zh

6Y]`XYf`: fU[ Y`bUW`X]Yb`\_ca`a`YbXYb`Gd]Y`Yb`VYhcb`h`K ]`XYfg]bb  
X]Y`B`chk`YbX][ `\_Y]h`ž`X]Y`C`ZYbg]j`U`\_h]cbYb`ni`ghY][ Yfb`ž`k`À`fYbX`Yf  
Ui`W`XUg`5i [ Yba`Yf`\_Ui`ZY]bY[ `i`hY`J`YfY]X][ `i`b[ ``Y[ `h`9f`g]Y`h  
XUg`Ni`gUa`a`Ybgd]Y`VY]XYf`5gdY`\_hY`U`g`; fi`bX`U[ Y`ZØf  
YfZc`[ fY]W`Y`9f[ YVb]ggY""`@Y]ghi`b[ `i`bX`9f[ YVb]ggY`a`ØggYb`]a  
9]b`\_Ub[ `ghY`Yb`ž`YVh`Yf`Yfj`c`f""8]YgY`J]g]cb`]gh`VYgcbXYfg  
k ]W`h][ ž`i`a`Y]bY`\_cb]bi ]Yf`W`Y`9bhk ]W`i`b[ `XYg`HYUa`g`ni  
[ Yk`À`f`Y]ghYb`i`bX`XYb`gdc`fh]W`Yb`9fZc`[ ``Ub[ Zf]gh][ `ni`g]W`Yfb"

æ ?cbhYI h'XYf'XmbUa ]gWXYb'J YfÅbXYfi b[ Yb']a 'XYi hgWXYb  
: i »VU``nY][ h'g]WXY]ba U``a Y\ž'XUgg'gck c\`bYi Y'U`g'Ui W  
YhUV`]YfhY'HYUa g'a U» [ YV`]WXY'ni f'E i U`]hÅh'XYf'@[ U'VY]hfU[ Yb"  
8 Ug'VYj c fghY\YbXY'Gd]Y``]gh'b]WXYh'bi f'Y]b'k Y]hYfYf'Di b\_h]b'XYf  
HUVY``Yž'gcbXYfb'Ui WXY]b'GWf]hh]b'X]Y'F]WXYh' b[ 'Y]bYg  
gdUbbYbXYb'i bX'\YfUi gZc fXYfbXYb'GU]gcbj Yf'Ui Zg"

8YhU]`g

6Ygi WXYb'G]Y'i bg'Ui Z.'b!U[ "XY