

: Ygh]j U`cZ'GdYYX.'9]b'G]Y['XYf'HYWXb]_ i bX'HfUX]h]cb']b'; ccXk ccX

9f`YVYb`G]Y`XUg`: Ygh]j U``cZ`GdYYX`]b`; ccXk ccX.`Y]bY Y]bn][Ufh][Y`A]gW\i b[`Ui g``Y[YbX\AfYb`5i hcg\overline{E}FYbb\overline{Z}U\fYfb i bX`bUW\\U`h][Yf`A cV]`]h\Ah"

8]YJYfV]bXib[jcbHfUX]h]cbibX

: cfhgWXf]hh. 8Ug: Ygh]j U`cZGdYYX]b

; ccXk ccX

8 UgʻfYbca a]YfhYʻ: Ygh]j Uʻ`cZʻGdYYXʻ]bʻ; ccXk ccXžʻXUgʻj cb
7\Uf`Ygʻ; cfXcb!@Ybbcl žʻXYa '%%"'8i _YʻcZʻF]W\a cbXžʻ]bgʻ@YVYb
[Yfi ZYbʻk i fXYžʻnY][hʻb]W\hʻbi fʻY]bYʻUhYa VYfUi VYbXYʻGUa a `i b[
j cbʻFYbbUi hcgžʻgcbXYfbʻV]YhYhʻUi W\ʻY]bYbʻ6`]W_ʻUi ZʻX]YʻNi _i bZh
XYfʻA cV]`]hÀh"'\dangay Y]bYa 'VYY]bXfi W_YbXYbʻDUf_žʻbi fʻ%ž) 'Ghi bXYb
j cbʻ@cbXcbʻYbhZYfbhžʻZ]bXYhʻYXYgʻdJ\f`X]YgYgʻUi »Yf[Yk Ò\b`]W\Y
9j YbhʻghUhhžʻXUgʻgck c\``5i hcZUbgʻU`gʻUi W\ʻHYW\b]_VY[Y]ghYfhY
Ubn]Y\h"

9]b][YXYf'[fÒ» hYb BUa Yb]a 'A chcfgdcfh

A Y\f'U`g'&\$\$"\$\$\$ '6Ygi W\Yf'ghfÒa Yb'À\f`]W\'bUW\; ccXk ccX i bX'Yf`YVYb'X]Y'DfÀgYbn'dfca]bYbhYf'FYbbZU\fYf'gck]Y bUa \UZhYf': U\fnYi [a Uf_Yb"'\delta'X]YgYa \delta'\f'j Yfgi W\Yb'b]W\h k Yb][Yf'U`g'gYW\g': cfa Y`!%!HYUa gž']\fY'\cW\a cXYfbYb'5i hcg Xi fW\'XYb'_i fj YbfY]W\Yb'DUf_'ni 'hYghYb"'K À\fYbX'FYX'6i ``'gY]b \delta V]`Ai a 'ZY]Yfh'i bX'XUg'bYi Y'<mdYfWUf'F6'%+'dfAgYbh]Yfhž YfZfYi Yb'g]W\'X]Y'Ni gW\Ui Yf'Ua '5bV`]W_''Y[YbXAfYf': U\fnYi [Yk]Y'XYa 'VYfØ\a hYb':]Uh'FY_cfXk U[Yb'j cb'%- %%ž'Ui W\'VY_Ubbh U`g' 6]Ygh'j cb'Hi f]b ž'XUg'a]h'gY]bYb'VYY]bXfi W_YbXYb'&, ž)

@]hYfb`<i VfUi a `i bX`XYb`ZUgn]b]YfYbXYb`: `Ua a YbYZZY_hYb`X]Y A UggYb`VY[Y]ghYfh"

9]b'_i `hi fY``Yf'5b`Ugg'ZØf': cfhgW\f]hh'i bX JYfUbhk cfhi b[

8 Ug': Ygh]j U``]gh'b]W\h'bi f'Y]bY'Y]bZUW\Y'A chcfgdcfhj YfUbghU`hi b[/Yg']gh'Ui W\'Y]b Gma Vc``ZØf'XYb'K UbXY``]b'XYf'5i hca cV]`]bXi ghf]Y"8]YgY'D`UhhZcfa 'Yfa i h][h'<YfghY``Yfž'\Dbcj Uh]cb'i bXBUW\\U`h][_Y]h'ni 'j YfY]bYb"'K c`Z[Ub['AY]Yfž'79C'j cb'D]fY``]8Yi hgW\`UbXž'\YVh'X]Y'6YXYi hi b['XYf'JYfUbhk cfhi b['\Yfj cfž'X]YIbhYfbY\aYb'[Y[YbØVYf'XYf'; YgY``gW\UZh'i bX'XYf'I ak Y`hhfU[Yb"'9g']ghi bgYfY'5i Z[UVYž'gck c\``@Y]ghi b['U`g'Ui W\BUW\\U`h][_Y]h']b'9]b_`Ub['ni 'Vf]b[Ybž'Yf_`Àfh'AY]Yfž'k À\fYbX'YfX]Y'hYW\bc`c[]gW\Y'9bhk]W_`i b['XYg'I bhYfbY\aYbg'VYgW\fY]VhžX]Y'Ui Z'X]Y'JYfk YbXi b['j cb'(\$'DfcnYbh'bUW\kUW\gYbXYb'i bXfYWhWY'hYb'AUhYf]U`]Yb'V]g'ni a '\\J\f'\&\\$'\$UVn]Y`h"

8 Ug '9f`YVb]g 'ZØf 'X]Y [UbnY : Ua]`]Y

A]h'Y]bYf'GhfYW_Y'j cb'_bUdd'%ž-'?]`ca YhYfb'Xi fWX'XYb
a U`Yf]gWXYb'DUf_'V`Y]Vh'XUg': Ygh]j U`'bUhØf`]WX'b]WXh'bi f'Y]bYa
?fY]g'j cb'5i hcYbh\i g]UghYb'j cfVY\U`hYb'': Ua]`]Yb'i bX'?]bXYf
[Yb]Y»Yb'X]Y'Ui ZfY[YbXY'5ha cgd\AfYž'X]Y'Xi fWX'Ghi bhgž
; YgWXk]bX][_Y]hgfY_cfXY'i bX'X]Y'ZUgn]b]YfYbXY'HYWXb]_'XYf
: U\fnYi [Y'[YdfA[h']gh''5i Z'XYb'; fØbZAWXYb'bYVYb'; ccXk ccX
<ci gY'Z]bXYb'6Ygi WXYf'Ui »YfXYa 'nU\`fY]WXY'5_h]j]hAhYbž'j cb
5Wh]cb!Gdcfh!G\ck g'V]g'\]b'ni '_i `]bUf]gWXYb'9f`YVb]ggYbž'X]Y'Y]bY
ZYgh`]WXY'Gh]a a i b['j YfVfY]hYb''

8]Y'<YfUi gZcfXYfi b['XYf'a cXYfbYb A cV]`]hÀh

8 Ug: Ygh]j U`cZGdYYX'j YfXYi h`]W\h'Ui W\X]Y'< YfUi gZcfXYfi b[Ybža]h'XYbYb'X]Y'5i hcacV]`]bXi ghf]Y'_cbZfcbh]Yfh']gh''8 Yf', VYf[Ub[ni 'Y`Y_hf]gW\Yb': U\fnYi [Yb'i bX'XYf'9]bgUhn'bUW\\U`h][YfHYW\bc`c[]Yb'g]bX'nYbhfU`Y'H\YaYb''8 Yf'9]bgUhn'j cb'GYbqcfYbž

9]b: Ygh:XYf:<cZZbib[ibX:XYg:cfhgWXf]hhg

8 Y hU]`g

6Yqi WXYb G]Y i bq Ui Z b!U["XY