

K U`X`i bhYf`8fi W_. ;]Y» YbYf` : YfbYk U`X
VYXfc`h`Xi fW`K]bXghfca`_UVY`

;]Y» Yb`Xfc`h`Xi fW`XYb`F`Y]b!A U]b!@]b`_XYf`J`Yf`i gh`Y]bYg
k Yfhj`c`Yb`K U`XYg"GhUXh`d`Ubh`A U» bU`a`Yb`[Y[Yb`X]Y
F cXi b[`j`cb`- ž&`<Y_hUf"

⇒ @UbX_fY]g;]Y» Yb`[]Vh`Yg`Yfbgh`UZhY`6YXYb`Yb`_`]bg]W`h`]W`
XYg`[Yd`UbhYb`9fX`UVY`g`~F`Y]b!A U]b!@]b`_ ž`XUg`K]bXghfca`Ui`g
XYf`B`cfXgY`Y`bUW`GØX`YggYb`hfUbgdcfh]YfYb`gc`""8]YgY
[Y`]YZYfhYb`↔Zcfa`Uh]cbYb`nY][Ybž`XUgg`X]Y`GhUXh;]Y» Yb`i`bX`X]Y
i`a`]Y[YbXYb; Ya`Y]bXYb`a`Ò[`]W`Yfk`Y]gY`j`cf`Y]bYa`Yf`YV`]W`Yb
K U`X`j`Yf`i`gh`ghY`Ybž`XYf`g]W`Ui`ZY]b`Y]bn][Ufh][Yg`i`bX`Ò`c`c`[]gW`
k Yfhj`c`Yg`K U`X[YV]Yh`Ui`gk`]f`h"

8]Y`GhUXh;]Y» Yb`k`i`fXY`j`cb`XYb`D`Ubi`b[Yb`XYg`i`bhYfbY`a`Ybg
5a`df]cb`VYhfc`ZYbž`XUg`XYb`5i`gVUi`XYg`[YbUbbhYb`?UVY`g
j`cfUbhY]Vh"8]YgY`9b`hk`]W`i`b[`]ÖbbhY`b]W`h`bi`f`X]Y`i`a`k`Y`hž
gcbXYfb`Ui`W`XUg`B`Uhi`fYf`YVb]g`j`]Y`Yf;]Y» YbYfž`X]Y`XYb
VY`]YVhYb; YfbYk U`X`VYgi`W`Ybž`[YZ`A`fXYb`"K`Ybb[`Y]W`X]Y`GhUXh
;]Y» Yb`gY`Vgh`b]W`h`X]fY`_`h`j`ca`J`Yf`i`gh`XYg`K U`XYg`VYhfc`ZYb`ni
gY]b`gW`Y]bž`VYhf]Zh`g]Y`Yg`XYb`bc`W`a`]hY`VUf`Xi`fW`X]Y
NYfgh`Òfi`b[`Y]bYg`HY]`g`]\fYf`B`Uhi`f"

; YZ`A`fXi`b[`XYg` : YfbYk U`Xg

8Yf` : YfbYk U`Xž`XYf`g]W`V]g`ni`f`6i`bXYgghfU»Y`(-`YfghfYW`hž]gh
Y]b`VY`]YVhYg`5i`gZi`[gn]Y`ZØf`j`]Y`Y`GhUXhVYk`c`b`Yfž`X]Y
K`UbXYfi`b[Yb`[Yb]Y» Yb`"8`c`W`i`bhYf`XYf`C`VYfZ`A`W`Y`X]YgYf
]Xm`]gW`Yb`B`Uhi`f`[Yf`A`h`XUg`Y]b`Xfi`W`_`g`c`Y`K`U`X[YV]Yh`bi`b`]b
Yfbgh`UZhY; YZU`f`"8]Y`[Yd`UbhY`HfUggY`XYg`9fX`UVY`g`g]Y`h`j`c`fž
XUgg`U`Y]b`- ž&`<Y_hUf`XYg`K U`XYg`[YfcXYh`k`YfXYb`a`ØggYbž`i`a

D`Uhn`Z0f`Y]bY`%\$\$`A`YhYf`VfY]hY`Gw`bY]gY`ni`gW`UZZYbž`X]Y`0VYf`
Y]bY`@Ab`[`Y`j`cb`]bg`[`YgUa`h`-`&\$`A`YhYfb`Ub`[`Y`Y`[`h`k`YfXYb`gc`""`a`
k`Y]hYfYb`J`Yf`Ui`Z`gc`""`X]YgY`:``ÅW`Y`Ui`W`X`Ui`Yf`UZh`Ui`ZY]bYf`
6fY]hY`j`cb`)`\$`A`YhYfb`ZfY]`[`Y`U`hYb`k`YfXYb`a`0ggYb`"

8]Y`GhUXh`;`]Y»`Ybž`j`YfhfYhYb`Xi`fW`A`U`[`]ghfUhggd`fYW`Yf]b`7`Ui`X]U`
6c`Yž`U`h`VYfY]hg`Ub`[`Y`_`0bX][`hž`]\`fY`6YXYb`_`Yb`]a`F`U`a`Yb`XYg`
D`Ub`ZY`ghghY`i`b`[`gj`YfZU`fYbg`ni`Åi`»`Yfb`"G]Y`U`h`]b`XYf`
GhY`i`b`[`b`U`a`Y`X]Y`NYfgh0fi`b`[`j`cb`U`hYb`@Ui`Vk`Å`XYfb`VYhc`b`hž`
X]Y`b]W`h`bi`f`Ui`g`Ågh`Yh]gW`Yb`;`f0bXYb`k`Yfhj`c`""`g]bXž`gcbXYfb`
Ui`W`@VYb`g`f`Ui`a`Z0f`j`]Y`Y`VYXfc`hY`5fhYb`V]YhYb`i`bX`ni`a`
?`]a`UgW`i`hn`VY]hfU`[`Yb`"

6YgcbXYfg`gW`a`Yfn`UZh`]ghž`XUgg`Z0f`X]Y`F`c`Xi`b`[`Yb`X]Y`Å`hYghYbž`
0_c`c`[`]gW`k`Yfhj`c`""`ghYb`6Åi`a`Y`XYg`:`YfbYk`U`Xg`Ui`g`[`Yk`Å`h`
k`i`fXYb`"<`]Yfni`[`Y`U`0fYb`F`chVi`W`Yb`i`bX`Gh]Y`Y]W`Ybž`X]Y`V]g`ni`
%*`\$`U`fY`U`h`g]bX`"8]YgY`U`hYb`6Åi`a`Y`ghY`Yb`b]W`h`bi`f`Y]bYb`
k`]W`h][`Yb`@VYb`g`f`Ui`a`XUfž`gcbXYfb`]\`fY`F`c`Xi`b`[`k`]fX`Ui`W`
bY`[`Uh]j`Y`5i`gk`]f`_i`b`[`Yb`Ui`Z`XUg`[`YgUa`hY`K`U`X]bbYfY`U`VYbž`
Y]bgW`Y]Y»`]W`J`YfÅbXYfi`b`[`Yb`]a`6cXYbk`UggYf`U`i`g`U`h`i`bX`
Y]bYf`9f`0`i`b`[`XYf`G`cb`bYbVfUbX`[`YZU`f`Ub`XYb`i`b`[`YgW`0`hnYb`
K`U`XfÅbXYfb`"

⇒hYf`_`ca`a`i`bU`Y`Ni`gUa`a`YbUfVY]h

8]Y`GhUXh`;`]Y»`Yb`nY][`h`j`Yfgh`ÅbXb]g`Z0f`X]Y`6Ygcf`[`b]g`j`cb`UW`h`
Ub`[`fYbnYbXYb`?`ca`a`i`bYbž`X]Y`g]W`[`Y`[`Yb`X]Y`D`ÅbY`
Ui`ggd`fYW`Yb`i`bX`Y]bY`[`Ya`Y]bgUa`Y`@0gi`b`[`gi`W`Yb`k`c`""`Yb`"8Yf`
A`U`[`]ghfU`h`g][`b`U`]g]YfhYž`XUgg`Y]bY`A`]hUfVY]h`]b`Y]bYf`
]bhYf`_`ca`a`i`bU`Yb`5fVY]hg`[`fi`dd`Y`Y]bY`A`0`[`]W`_Y]h`k`ÅfYž`i`a`
[`Ya`Y]bgUa`U`hYfbUh]j`Y`J`c`fgW`Å`[`Y`ni`YfUfVY]hYb`"8]Yg`_`0bbhY`
a`0`[`]W`Yfk`Y]gY`X`Uni`VY]hfU`[`Ybž`XUg`k`Yfhj`c`""`Y`K`U`X`[`YV]Yh`VYggYf`
ni`gW`0`hnYbž`k`Å`fYbX`[`]Y]W`nY]h][`X]Y`B`ch`k`YbX][`_Y]h`Z0f`
a`cXYfbghY`⇒ZfUghfi`_`hi`f`ni`f`9bYf`[`]Y`[`Yk`]bbi`b`[`UbYf`_`Ubbh`k`]fX`"

8]Y`GhUXh`;`]Y»`Yb`Yf`_`Ybbh`nk`Uf`X]Y`0VYf`[`YcfXbYhY`6YXYi`hi`b`[`
XYg`F`Y]b!A`U]b!@]b`_g`Z0f`X]Y`9bYf`[`]Yk`YbXY`Ubž`]bgVYgcbXYfY`a`]h`
6`]W`_`Ui`Z`X]Y`HfUb`gZc`fa`Uh]cb`XYf`⇒Xi`ghf]Y`]b`XYf`F`Y`[`]cb`"⇒`XYf`

GhY`i b[bU\ a Yž`X]Y`Ui ZY]bYf`VYj c fghY\YbXYb`5bhfU[g_cbZYfYbn
]b`6i hnVUW`dfÀgYbh]Yfh`k YfXYb`gc``ž`k]fX`VYhcbhž`XUgg`XYf`F`Y]b!
A U]b!@]b`_Y]bY`nYbhfU`Y`F c``Y`ZØf`XYb`i a gh]Y[`Ui ZYfbYi YfVUfY
9bYf[]Yb`gd]Y`h";]Y»Yb`a ÒW`hY`XUg`Dfc`Y`h`gca]h`[fi bXgÀhn`]W
i bhYfghØhnYbž`UVYf`a]h`_UfYb`6YX]b[i b[Ybž`i a `XYb`JYf`i gh]j cb
K U`XZÀW`Y`ni `a]b]a]YfYb"

Ni gUa a Yb[YZUggh`V`Y]Vh`UVni k UfhYbž`k]Y`X]YgY`G]hi Uh]cb
k Y]hYf[Y`hi bX`k Y`W`Y`G`W`f]hY`i bhYfbca a Yb`k YfXYbž`i a `Y]bY
6U`UbW`nk]gW`Yb`XYf`bchk YbX][Yb`9bYf[]Y]bZfUghfi _hi f`i bX
XYa `G`W`i hn`XYg`k Yfhj c``Yb`K U`XYg`ni `Z]bXYb``8Yf`i YfbYk U`Xž`U`g
HY]`XYg`Ò_c`c[]gW`Yb`9fVYg`XYf`F`Y[]cbž`VYbØh][h`Xf]b[YbX
G`W`i hna U»bU\ a Ybž`i bX`X]Y`GhUXh`;]Y»Yb`]gh]b`XYf
JYfUbhk cfhi b[ž`XUZØf`ni `_Àa dZYb"

8YhU]`g

6Ygi W`Yb`G]Y`i bg`Ui Z.`b!U["XY