

K]`XYfYf`gW]Y» h`F Y\Y. `Dc`]nY]`gi W h
NYi [Yb`bUW`J cfZU``VY]`8cbnXcfZ

K]`XYfYf`YfgW cggYb`nk Y]`F Y\Y`]b`8cbnXcfZ`Dc`]nY]`gi W h
NYi [Yb`ZØf`X]Y`b`W h]W Y`HUh]a`@UbX_fY]g;`Òdd]b[Yb`"

GW cW_]YfYbXYf`J cfZU``]b`8cbnXcfZ.

K]`XYfYf`VYXfc\Yb`X]Y`H]Yfk Y`h

⊖`XYf`F Y []cb`8cbnXcfZ`gdYn]Y``]a`6YfY]W`F Y]W YbVUW`ž\Uh
g]W`Y]b`YfgW`fYW_YbXYf`J cfZU``YfY][bYh`XYf`b]W`h`bi`f`X]Y`B Uhi`fž
gcbXYfb`Ui`W`X]Y;`Ya`Y]bgW`UZh`VYhf]Zh"⊖`XYf`B UW`h]j`cb
8]YbghU[`Ui`Z`A`]h`k`c`W`k`i`f`XY`Z`Y`gh[`Y`gh`Y`h`ž`X`U`gg`a`]b`XY`gh`Y`bg`nk`Y`
F`Y`Y`Y`fg`W`c`gg`Y`b`k`i`f`XY`b`ž`k`U`g`X]Y`Dc`]nY]`X`Uni`j`Y`f`Ub`U`gg`h`\`Uh`ž
9fa`]h`i`b[`Yb`Y]bni`Y]h`Yb"

8]Y`9bhXYW_i b[`XYf`YfgW cggYbYb`F Y\Y

9]b`À[Yf`a`U`W`h`Y`X]Y [fUi`gUa`Y`9bhXYW_i b[.`Nk`Y]`F`Y`Y`U[Yb`h`ch
Ui`Z`XYa`6c`XYb"@Ui`h`Dc`]nY]`XYi`h`Yb`X]Y`6Yk`Y]gY`X`U`f`Ui`Z`\]b`ž`X`U`gg
X]Y`G`W`Ø`gg`Y`a`Ò[`]W`Y`fk`Y]gY`a`]h`Y]b`Yf`?`Y]b`_`U`]V`Y`fk`U`Z`Y
UV[Y[YV`Y`b`k`i`f`XY`b``8]Y`g`Y`g`U[[fY`gg]j`Y`J`cf[Y\Y`b`\`Uh`X]Y`c`_`U`Y
À[YfgW`U`Zh`i`b`X`B`U`h`f`]Y`V`\`U`V`Y`f`U`U`f`a`]Y`f`h`ž`X`U`Y`g`b]W`h`bi`f`i`a
XYb`J`Y`f`i`gh`XYf`H]YfY [Y\h`ž`gcbXYfb`Ui`W`i`a`X]Y`G]W`Y`f`Y]h`XYf
H]Y`f`d`c`d`i`Uh]cb`]b`XYf`F`Y []cb"

: fØ\YfY`J cfZ`À``Y`i`b`X`a`Ò[`]W`Y

Ni`g`U`a`a`Y`b`\`À`b[`Y

6Y`g`cb`XY`fg`V`Y`g`c`f[b]g`Y`ff`Y [Yb`X`]gh`X]Y`H`U`hg`U`W`Y`ž`X`U`gg`]b`XY`f
[`Y]W`Y`b`>U[X`d`U`W`h`V`Y`f`Y]hg]a`ž`]'&\$&'`ZØ`b`Z`F`Y`Y`X`i`f`W`G`W`Ø`gg`Y

[Yh0hYhk i fXYb"8Ua U'g'V'YVYb'X]Y'HÅhYf'i bVY_Ubbhž'i bX'X]Y
9fa]h'i b[Yb'k i fXYb'c\ bY' [fY]ZVUFY'FYgi 'hUHY'UV[YgW'cggYb"
8]Y'Dc`nY]'df0Zhi'bi bž'cV'Yg'Y]bYb'Ni gUa a Yb\Ub['nk]gWYb'XYb
VY]XYb': À`Yb' []Vhž'k Ug'X]Y'8f]b['W_Y]h'XYf'9fa]h'i b[Yb
i bhYfghfY]W'h"

8 Yf'5i Zfi Z'ni f'A]h\]`ZY

8]Y'Dc`nY]'j cb'8cbnXcfZYfa]hY'h'bi b']bhYbg]j 'i bX'gi W'h'bUW
NYi [Ybž'X]Y'<]bk Y]gY'Ui ZX]Y'→Ybh]hÅh'XYg'HÅhYfg[YVYb'_0bbYb"
K]f'V]hYb'X]Y'^ ZZYbh]W_Y]h'i a 'A]h\]`ZY"→XYf'<]bk Y]g'_0bbhY
YbhgWY]XYbX'gY]b ž'gc'Y]b'Dc`nY]gdfYWYf"NYi [Yb'_0bbYb'g]W
i bhYf'XYf'HY'YZcbbi a a Yf'\$+%* &# %\$' '\$'a Y'XYb"→XYf'<]bk Y]g
ni f'5i Z_`Àfi b['XYf'→]Xk]XYfY]'k]fX'Yfbgh[Ybca a Yb'i bX
_0bbhY'ni f'FYWYb'gWUZh'XYf'J YfUbhk cfh]WYb'Z0\ fYb"

8]Y'6YXYi hi b['XYg'GW i hnYg'XYf'B Uhi f

8Yf'J cfZU`k]fZh'Y]b'GW'U['W'h'Ui ZX]Y'DfcV'Ya Y'XYf'K]XYfY]
i bX'X]Y'<YfUi gZcfXYfi b[Ybž'j cf'XYbYb
B Uhi fgW'i hncf[Ub]gUh]cbYb'i bX'→À[Yf'ghY\Yb"K]XYfYf'gWUXYb
b]W'h'bi f'XYa 'H]YfVYghUbXž'gcbXYfb[YZ\ fXYb'Ui W'X]Y
_i`hi fY`Y'i bX'0_c`c[]gWY'6U'UbW']b'XYb'K À'XYfb"9g]gh
k]W'h][ž'XUgg'X]Y'; Ya Y]bgWUZh'ni gUa a YbUfVY]hYhž'i a 'gc'WY
HUhYb'ni 'j Yf\]bXYfb'i bX'XYb'H]YfgW'i h'ni 'Z0fXYfb"

: Un]h. 'J YfUbhk c fhi b['Z0f'X]Y'B Uhi f

8]YgYf'J cfZU`]gh'b]W'h'bi f'Y]bY'9f]bbYfi b['Ub'X]Y'; YZU\ fYb'XYf
K]XYfY]ž'gcbXYfb'Ui W'Y]b'5i Zfi Z'Ub'X]Y'; Ya Y]bgWUZhž'U_h]j 'Z0f
XYb'GW'i h'XYf'B Uhi f'Y]bni hfYhYb"8 Ug
J YfUbhk c fhi b[gVYk i gghgY]b'YXYg'9]bnY'bYb']gh'YbhgWY]XYbXž
i a 'XYf'H]Yfk Y'h'Y]bY'Gh]a a Y'ni '[YVYb'i bX']\fY'@YVYbgfÀi a Y'ni
VYk U\ fYb"

' B 5;

8YhU]g

6Ygi W\Yb`G]Y`i bg`Ui Z.`b!U["XY