

%, \$!&\fY': fÖVY`.: Y]Yf`]W_X]hYb`]a
À`hYghYb`; Öf`]hnYf'?]bXYf[UfhYb

9f`YVYb`G]Y`X]Y': Y]Yf`]W_X]hYb`ni a`%, \$!&\f][Yb`6YghY\Yb
XYg`À`hYghYb'?]bXYf[UfhYbg`]b`; Öf`]hn`a`]h: Yghk cWY`i bX
\]ghcf]gWYb`Gd]Y`Yb"

⇒ a`<YfnYb`j cb`; Öf`]hn`ghY\h`Y]bY`[Ubni`VYgcbXYfY
6]Xi b[gY]bf]W]hi b[ž`X]Y`]b`X]YgYa`&\f`Y]b`VYa`Yf_Ybgk`YfhYg
& V]`Äi`a`Z]Y]fh`8Yf'?]bXYf[UfhYbž`XYf`bUW`XYb`Df]bn]d]Yb`j cb
: f]YXf]W`K`j`\Y`a`5i`[i`gh: fÖVY`[Y[fØbXYhk`i`fXYž`VY[Y\h`igY]b
%, \$!&\f][Yg`6YghY\Yb`8]YgY': Y]Yf`]W_X]h`]gh`b]W]h`bi`f`Y]b
5b`Ugg`ni`f': fYi`XY`ZØf`X]Y'?]bXYf`i`bX`XYfYb`9`hYfbž`gcbXYfb`Ui`W
Y]b`6Yk`Y]g`ZØf`X]Y`Ub\U`hYbXY`F`Y`Yj`Ubni`j`cb': fÖVY`g
dÄXU[c[]gWYa`9fVY"

8]Y`_`Y]bYb`; Öf`]hnYf`]a`5`hYf`j`cb`XfY`]V]g`gYW`g`&\fYb`g]bX
j`c`Yf`J`cfZfYi`XYž`k`À`fYbX`X]Y`J`cfVYfY]hi`b[Yb`ZØf`Y]bY`[fc»Y
: Yghk cWY`UbghY\Yb`J`ca`-`"V]g`%`"'GYdhYa`VYf`k`]fX`b]W]h`bi`f
XUg`6YghY\Yb`XYg'?]bXYf[UfhYbg`[YZY]Yfhž`gcbXYfb`Ui`W`X]Y
[fi`bX`Y[YbXYb`K`YfhYž`X]Y': fÖVY`[]b`X]Y`6]Xi`b[]j`cb'?]bXYfb
Y]bVfUW`hY`8Yf'?]bXYf[UfhYb`]b`; Öf`]hn`[Y\Öf`h`XUa`]h`ni`XYb
À`hYghYb`]b`8Yi`hgW`UbXž`XYbb`Yf`]gh`XYf`À`hYghY`]b`XYf`GHUX`hi`bX
XYf`j`Y]fh`À`hYghY`]a`[YgUa`hYb`@UbX"

„ VYf`X]Y': Ygh`]W_X]hYb

⇒ a`F`U`a`Yb`XYf': Y]Yf`]W_X]hYb`g]bX`j`YfgW]YXYbY
J`YfUbghU`hi`b[Yb`[Yd`Ubh`5`Y`g]bX`Y]b[Y`UXYbž`Ua`i`HU[`XYf
cZYbYb`HØf`Ua`%\$"'GYdhYa`VYf`hY`]ni`bY`a`Yb`8]Y`HØfYb`XYg
?]bXYf[UfhYbg`ÖZZbYb`g]W`gck`c`\`Ua`J`cfa`]hU[]j`cb`-`.\$\$`V]g
%%`\$\$`i`\f`U`g`Ui`W`Ua`BUW`a`]hU[]j`cb`%(`.`\$`V]g`%*`.`\$`i`\f`<]Yf

\UVYb`9`hYfb`i bX`6Ygi WXYf`X]Y` ; Y`Y[Yb`Y]hž`X]Y`9]bf]W`hi b[`i bX
XYb` ; UfhYb`b`A`Yf`_YbbYbni `YfbYb``9]b` <]ghcf]gWXYf`HU[`a`]h
hfUX]h]cbY`Y`b`Gd]Y`Yb`i bX`XYf`9f`_i bXi b[`Y]bYg`U`hYb
GW`i `n]a` a` Yfg`k`]fX`X]Y`K` cWXY`VYfY]WXYfb``5i »YfXYa` ` []Vh`Yg`Y]b
: fÖVY`gWXYg`Gd]Y`YZgh`ž`XUg`XYb`?]bXYfb`i bX`]`fYb` : Ua`]`Yb
Y]bYb`9]bV`]W`_]b`X]Y`d`XU[c[]gWXYb`5bg`ÅhnY` : fÖVY`g` [YVYb`gc```

8 Ug`HYUa` `XYf`9fn]Y`Yf]bbYbž`i bhYfgh`Ø`hnhj` cb`Y]bYf
Gcn]U`UfVY]hYf]bž`]gh`VYfY]hg`gY]h`&) `X`fYb`]a` `9]bgUhn`i bX`ZÖfXYfh
XUg`@YfbYb`bUW`XYa` `?cbnYdhj`cb` : f]YXf]W` : fÖVY`` : fÖVY``]gh
b]W`h`bi f`XYf`6Y[fØbXYf`XYg`?]bXYf[UfhYbgž`gcbXYfb`U`h`Ui`W`
X]Y`X`Y`XYg`gd]Y`Yf]gWXYb`@YfbYbg`Y`f] cf[YVfUW`h`GY]b`?cbnYdh
i`a`ZUggh`XUg`gd]Y`Yf]gWXY`9bhXYW`Yb`XYf`K`Y`h`Xi`fW`X]j`YfgY
5`_h]j`h`ÅhYb`k`]Y` ; UfhYbUfVY]h`i bX`U`bXk`Yf`_]WXY`H`Åh][`_Y]hYb``Gc
k`]fX`XYb`?]bXYfb`]a` `?]bXYf[UfhYb`Ua` ` :]bghYf`c`f`b]W`h`bi f`D`Uhn
ni`a`Gd]Y`Yb`ž`?`Y`h`Yfb`i bX`HcVYb` [YVchYbž`gcbXYfb`Ui`W`X]Y
A`Ö[`]W`_Y]hž`U`_h]j` `]b`XYf`B`Uhi`f`ni`UfVY]hYb`i bX`U`bXk`Yf`_]WXY
: Å\][`_Y]hYb`ni`Y`f`YfbYb`"

⇒a`gc[YbUbbhYb` ; UfhYb`XYf`?]bXYf` `UVYb`X]Y`ž` b[Yb`i bX
A`ÅXWXYb`X]Y` ; Y`Y[Yb`Y]hž`ni`g`ÅYbž`ni`d`ZUbnYb`i bX`ni`YfbhYb`"
5i`Z`X]YgY`K`Y]gY`Yf`YVYb`g]Y`X]Y` : fYi`XY`i bX`X]Y
<YfUi`gZcfXYfi`b[Ybž`X]Y`X]Y`B`Uhi`f`a`]h`g]W`Vf]b[h`8]Y
<c`nk`Yf`_ghUhh`XYg`?]bXYf[UfhYbg`V]YhYh`]bYb`X]Y`A`Ö[`]W`_Y]hž
]`fY`?`fYU]h]j`h`Å`h`ni`Y`b`hZU`hYbž`]bXYa` `g]Y`Y]bZUWXY`Gd]Y`nYi` [Y`i`bX
UbXYfY`_Y]bY` ; Y[Ybgh`ÅbXY`Y`fghY`Yb``8]Yg`ZÖfXYfh`b]W`h`bi f
]`fY`a`c`hcf]gWXYb` : Å\][`_Y]hYbž`gcbXYfb`Ui`W`]`f
GY`VghVYk`i`gghgY]b`i bX`HYUa`UfVY]h`"

8]Y`6YXYi`hi`b[`j`cb` : fÖVY`g`5fVY]h]gh`i`bYfa`Ygg`]W`"B]W`h`bi`f`]b
8Yi`hgW`U`bXž`gcbXYfb`k`Y`hk`Y]h`k`]fX`gY]b`5bgUhn`ni`f
ZfØ`_]bX`]WXYb`6]`Xi`b[`U`g`J`cfV]`X`Ub[YgY`Yb``8Ug`K`cfh
`?]bXYf[UfhYb` `gY`Vgh`U`h`g]W`U`g`Y]bYg`XYf`k`Yb][Yb`XYi`hgWXYb
K`cfhY`]b`X]Y`Yb[`]gWXY`Gd]fUWXY`YhUV`]Yfh``8Ug`nY][hž`k`]Y`h]YZ
j`Yfk`i`fnY`h`i`bX`UbYf`_Ubbh` : fÖVY`g`⇒Y`Yb`g]bX`"

: Øf`X]Y`6Yf`É`f`a`]h`Y]bYa` `ZYgh`]WXYb`5VgW`i`gg`Ua` ` : fY]hU[ž`XYb
%` ``GYdhYa`VYfž`k`]fX`X]YgY`K`cWXY`Y]b`VYgcbXYfYg`9fY][b]gž`i`a`

XUg'9fVY'j cb': f]YXf]W\': fÖVY`ni 'Y\ fYb'i bX'X]Y'; fi bXghY]bY'ZØf
X]Y'ni _ØbZh][Y'6]'Xi b['i bgYfYf'?]bXYf'k Y]hYf'ni 'ZYgh][Yb" '8]Y
: fYi XYž'XUg'9b[U[Ya Ybhi bX'X]Y' ðgd]fUh]cbž'X]Y']b'X]YgYf
K cW\Y'gdØfVUf'g]bXž'a UW\Yb'XYi h]W\ž'XUgg'XYf'?]bXYf[UfhYb'Ua
:]bghYfhc'f'b]W\hibi f'Y]b' Cfh'XYg'@YfbYbgž'gcbXYfb'Y]b'`YVYbX][Yf
FUi a 'ZØf'9bhk]W_'i b['i bX'; Ya Y]bgW\UZh]gh"

8YhU]`g

6Ygi W\Yb'G]Y' i bg'Ui Z. 'b!U["XY