>YXYf' (" ' B]YXYfgUWk gY 'ZØ\ `h'g]Wk `ZfYa X.
J YfhfUi Yb `]b `Dc `]h]\_ `gWk]bXYh°

9]bY ; Òh]b [Yf`Ghi X]Y`nY][h `>XYf' ( " ' B ]YXYfgUWk gY `ZØ\ `h
g]Wk `Xi fWk `A i g`]a Y `ZfYa X / J YfhfUi Yb `]b `6i bXYgdc `]h]_
g]b_h"

< Ubbcj Yfž`8Yi hgWk `UbX `!`9]b`gWk cW\_]YfYbXYg`9f[YVb]g`Vf]b[h
@]Wk h`Ui ZX]Y`ni h]YZgh[YgdU`hYbYb`A Y]bi b [Yb `]b `B]YXYfgUWk gYb.
>XYf`j ]YfhY`9]bk c`bYf`ZØ\ `h'g]Wk `a UbWk a U` ` k]Y`Y]b` : fYa XYf`]a
Y][YbYb`@UbX ` `X]Y`5bk YgYb`Y]h]j ]Y`Yf`A i g`]a Y`k ]fX`U`g
< Ui dh[fi bX` [ YbUbbh`9]bY`U`hi Y`Y`Ghi X]Y`XYg` ðgh]hi hg`ZØf
8Ya c_fUh]YZc fgWk i b [`Ub`XYf`i b]j Yfg]h`h; Òh]b [Yb`ghY`h`ZYghž
XUgg`k ]Wk h][ Y`H\Ya Yb`k ]Y`A][fUh]cbž`? `]a U_f]gY`i bX`ghY][YbXY
9bYf[]YdfY]gY`X]Y` [fØ» hYb`Gcf[ Yb`XYf`A YbgWk Yb `]b
B]YXYfgUWk gYb `g]bX"

5VYf`Yg`g]bX`b]Wk h`bi f`X]YgY`6YZØfWk hi b [Ybž`X]Y`X]Y
B]YXYfgUWk gYb `VYgWk `Zh][Yb`"8 Ug`J YfhfUi Yb `]b `X]Y`Dc `]h]_ ` \ Uh
Y]bYb ` \ ]ghcf]gWk Yb `H]YZdi b_h`YffY]Wk h`K]Y`XUg` : fY]`Wk `A U [Un]b
VYf]Wk h`hž]gh`X]Y`5bnU` `XYf`6Øf[Yfž`X]Y`J YfhfUi Yb `]b `X]Y`Dc `]h]_ Yf
 \ UVYbž`j cb `* \$ `Dfc nYbh]a ` ð\ f`&\$&%`Ui Z`a U[ YfY`%&`Dfc nYbh
 [Ygi b_Yb`" 8 ]Y`A YbgWk Yb `g]bX`ghUUhghfU[YbXž`UVYf`ni bY`a YbX
i bni Zf]YXYb ž`Yf`_`Àfh`G]a cb` : fUbna Ubbž`8]fY`\_hcf`XYg` ðgh]hi hg`]b
 ; Òh]b [Yb"

Dc `]h]\_ Yf `]a `HU `XYf `Hf`AbYb

8 Ug`J YfhfUi Yb `]b `X]Y`ÖZYbh]Wk !fYWk h]Wk Yb`A YX]Yb`i bX`XYb
J YfZUggi b [ggWk i hn`]gh`YVYbZU`g`XfUgh]gWk `ni fØW\_] Y [ Ub [ Yb`" &\$&%
j YfhfUi hYb`\* - `Dfc nYbh`XYb`A YX]Yb`i bX`+* `Dfc nYbh`XYa
J YfZUggi b [ggWk i hnž`&\$&' `g]bX`Yg`bi f`bcWk `(\$ `VYn]Y\ i b [gk Y]gY

) \$`DfcnYbh`K`Å\fybX`X]Y`6i`bXYgfY[]Yfi`b[ `VY]`XYb
B]YXYfgUW`gYb`_Ui`a`Ni`gdfi`W`Z]bXYhi`bX`bi`f`%,`DfcnYbh
Ni`Zf]YXYb\Y]h[ `Yb]Y»`hž`YfZfYi`h`g]W`X]Y`@UbXYgfY[]Yfi`b[ `a`]h
A`]b]ghYfd`f`Åg]XYbh`GhYd\`Ub`K`Y]`[`fØ»`YfYf`6Y`]YVh\Y]h[`(`) `DfcnYbh
g]bX`a`]h[`\fyf`5fVY]hni`Zf]YXYbž`i`bX`]b`XYf`?ca`a`i`bU`dc`]h[_]g]Y\h
Yg`gc[ `Uf`bcW`VYggYf`Ui`g.`) `%DfcnYbh`XYf`6Y`ZfU[ `hYb`c`VYb`g]Y"

⇒hYfYggUbh]gh`YXcW`XYf`K`]XYfgdfi`W`ni`f`gc[`YbUb`bhYb
F`Ya`][`fUh]cbž`XYf`j`cb`XYf`A`Y`f`Y]h`XYf`6Y`ZfU[`hYb`UV[`Y`Y`b`h
k`]fX" `@Ui`h`D\`]]`dd`<`UfZghž`Ghi`X]Yb`Y]hYfž[ `YVY`Yg`_Y]b`ghUf`_Yg
⇒hYfYggY`XUfUbž`5i`g`ÅbXYf`]b`]`fY`<`Y]a`Uh`ni`fØW`ni`gW`]W`Ybž
gY`Vgh`k`Yb`b`5fVY]hgd`À`hnY`_b`Udd`k`YfXYb" `Hf`chn`X]YgYf`c`ZY`bYb
<`U`hi`b[ `ghØ»`hia`][`fUh]cb`g`\_f]h]gW`Yg`8Yb`_Yb`Ui`Z`Zfi`W`hV`UfYb
6cXYbž`k`cVY]`g]W`nk`]gW`Yb`&\$`i`bX`" `\$`DfcnYbh`XYf`6Y`ZfU[ `hYb
Y]bnY`bYb`fUgg]gh]gW`Yb`5i`ggU[ `Yb`Ub`gW`Y]»`Ybž`gc`VYf]W`hYh`
=g`Ua`]E`"

8]Y`NYff]ggYb`Y]h`XYf`; `Ya`Y]b`gW`UZh

C`V`k`c`\`XYf`5bhY]`XYf`6Yj`Ø`_Yfi`b[ `ž`XYf`YI`hfYa`]gh]gW`Yb
⇒Yc`c[ ]Yb`Ub`\`Åb[`hž[ `Yf]b[`V`Y]Vh[`bi`f`Yhk`U`%ž) `DfcnYbh`XYf
B]YXYfgUW`gYb`VYg]hnYb`Y]b[ `YgW`c`ggYb`fYW`hgYI`hfYa`Yg
K`Y`hV]`X`ž`nY][ `h`X]Y`Ghi`X]Y`Y]bY`ni`bY`a`YbXY`i`bni`Zf]YXYb\Y]h
a`]h`XYf`dc`]h]gW`Yb`i`Ø\fi`b[`i`bX`A`YX]Yb`Ub`XgW`UZh" `DUfhY]Yb`k`]Y
X]Y`78I`i`bX`GD8`\_c`bbhYb`g]W`ni`a`]bXYgh`a`]b]a`U`dcg]h]j`Ui`Z`XYf
Gma`dUh\]Yg`U`U`\`U`hYbž`k`Å\fybX`X]Y`; `fØbYb`i`bX`i`8D`gW`YW`hYf
UVgW`bY]XYb`i`bX`@]b`\_Y`gck`]Y`5Z8`X]Y`i`bVY`]YVhYghYb`DUfhY]Yb
V`Y]VYb"

8]YgY`i`a`ZfU[ `YfY[`YVb]ggY`k`YfZYb`Y]b`GW`U[`]W`h`Ui`Z`X]Y`h]YZ
j`YfUb`_YfhYb`Yb[ `ghY`i`bX`A`]gghfUi`Yb`]b`XYf`; `YgY`gW`UZh`i`bX
ZcfXYfb`gck`c`\`X]Y`dc`]h]gW`Y`i`Ø\fi`b[`U`g`Ui`W`X]Y`6Øf[`Yf`Ui`Zž
K`Y[ `Y`ni`f`i`ØfXYfi`b[ `XYg[`Y[ `YbgY]h][`Yb`J`Yfgh`Åb`Xb]ggYg`i`bX`XYf
Ni`gUa`a`YbUfVY]hni`Z]bXYb" `9g`V`Y]Vh`UVni`k`UfhYbž`k`]Y
B]YXYfgUW`gYb`Ui`Z`X]YgY`U`Ufa`]YfYbXYb`6Y`Zi`bXY`fYU[ ]YfYb`i`bX
j`Yfgi`W`Yb`k`]fXž`XUg`J`YfhfUi`Yb`XYf`A`YbgW`Yb
k`]YXYf\Yfni`ghY`Yb"

8YhU]`g

Cfh

<Ubbcj Yfz`8Yi hgW\`UbX

6Ygi W\Yb`G]Y`i bg`Ui Z.`b!U["XY