

J YfZc`[i b[g^U[X`]b ;]YVc`XY\Ui gYb.
((!>Ä\ f)[Yf`bUW`HUb_Ui hca UhYb!
8]YVghU\ ``ZYgh[Ybca a Yb

Dc`nY]`8i XYfghUXh`b]a a h((!>Ä\ f)[Yb`ZYghž`XYf`]b
;]YVc`XY\Ui gYb`Y]bYb`HUb_Ui hca UhYb`[Y_bUW_h`\Uh"
J YfZc`[i b[g^U[X`YbXYh`]b`i bZU`"

≠`Y]bYf`Ui ZgY\YbYffY[YbXYb`J YfZc`[i b[g^U[X`k i fXY`Y]b
((!>Ä\ f)[Yf`A Ubb`Ui g`XYa `5`h`fY]g`C ghYfcXY`Ua ` - "5i [i gh&\$&(j
cb`XYf`Dc`nY]`8i XYfghUXh`ZYgh[Ybca a Yb"8Yf`J YfXÄW`h][Y
\UhY`a i ha U»`]W`Y]bYb`GY`VghVYX]Ybi b[ghUb_Ui hca UhYb`]b
;]YVc`XY\Ui gYb`Ui Z[YVfcW`Yb`i bX`j Yfgi W`hY`UbgW`Y]Y»YbX`a]h
gY]bYa `: U\fnYi [`ni`Z]Y\Yb"

<]bhYf[fØbXY`ni `XYa `J cfZU`"

8Yf`J cfZU`YfY][bYhY`g]W`[Y[Yb`' . ' \$`i` \f`]b`XYf`BYi Yb`GhfU»Yž
U`g`Y]b`NYi [Y`VYcVUW`hYhYž`k]Y`XYf`A Ubb`a]h`Y]bYa `K Yf_nYi [U
b`XYa `5i hca Uh`ni`gW`UZZYb`a UW`hY"8Yf`NYi [Y`U`Ufa]YfhY
i a [Y\YbX`X]Y`Dc`nY]ž`X]Y`XUfUi Z`]b`Y]bY`: U\bXi b[`Y]b`Y]hYhY""9g
]gh`V]g`Ub[`b]W`h`_`Ufž`cV`XYf`J YfXÄW`h][Y`VY]`X]YgYf`HUh`Yhk Ug
[Yghc`\`Yb`\Uhž`YXcW`Yb`hghUbX`Ua `5i hca UhYb`Y]b`Yf`YV`]W`Yf
GUW`gW`UXYb"

J YfZc`[i b[`i bX` : YghbU\ a Y

B UW`XYa `XYf`J YfXÄW`h][Y`X]Y` : `i W`h`Yf[f]ZYb`\UhY`i bX`]b
F]W`hi b[`6i bXYgghfU»Y`&+`XUj`cbgUi`ghYž`k`i`fXYb`a`Y`fYfY
GhfY]ZYbk U[Yb`Ui`g`8i`XYfghUXh`i`bX` ; `Öh]b[Yb`a`cV`]g]Yfhž`i`a`]\b
ni`j`YfZc`[Yb`"8]Y` : U\bXi b[`ZØ`fhY`X]Y`6YUa`hYb`ni`Y]bYa
: Y`Xk`Y[`nk`]gW`Yb`K`c`VfUbXg\Ui`gYb`i`bX` ;]YVc`XY\Ui`gYb`ž`k`c

XYf'A Ubb']b`Y]bYa`C dY`7c fGU'a]h'ØVYf\Ø\hYf'; YgWk]bX][_Y]h
i bhYfk Y[g`k Uf"

ϕ`Y]bYf'gW UfZYb`?i fj`Y`j`Yf`cf`Yf`gW`]Y»`]W`X]Y`?cbhfc`Y`ØVYf`
gY]b` : U\fnYi [ž`k`cXi`fW`g]W`XYf`C`dY`ØVYfgW`i [`i`bX`]a` ; fUVYb`
Ui`ZXYf` : U\fyfgY]hY`"UbXYhY"; `ØW`_]W`Yfk`Y]gY`Yf`]h`XYf` : U\fyf`
bi`f`Y]W`hY`J`Yf`Yhni`b [Yb`i`bX`_cbbhY`XYb`K`U [Yb`gY`Vghgh`AbX][
j`Yf`UggYbž`VYj`cf`Yf`k`]XYfghUbXg`cg`j`cb`XYb`6YUa`hYb`
ZYgh[Ybca`a`Yb`k`i`fXY"

K`Y]hYfY`9fa`]hh`i`b [Yb`i`bX` : c`[Yb`

5i`Z [fi`bX`YfghYf`9fa`]hh`i`b [Yb` \Uh`XYf` ((!`Å\`f][Y`_Y]b` [Ø`h][Yg`
 : Ø\fyfgW`Y]b`i`bX`ghY`h`ini`XYa` `]a` `J`YfXUW`hž`ZØf`a`Y`f`U`g`&\$`
k`Y]hYfY`9]bVfi`W`gX]YVgh`Å`Y`j`YfUbhk`cfh]W`ni`gY]b`"8]YgY`
VY]b` \U`hYb`b]W`h`bi`f`5i`hc!5i`ZVfØW`Yž`gcbXYfb`Ui`W`X]j`YfgY`
9]bVfØW`Y]b` ; YV`Åi`XY`]a` `5`h`_fY]g`C`ghYfcXY`i`bX`]b`XYf`
I`a` [YVi`b [`j`cb`8i`XYfghUXh`"8]YgY`J`cfZ`Å`Y`k`YfZYb`Y]b`@]W`h`Ui`Z`
Y]b` [fØ»`YfYg`DfcV`Ya` .`8]Y`Ni`bU`a`Y`j`cb`?f]a`]bU`]h`Å`h`i`bX`
9]bVfØW`Yb`]b`"ÅbX`]W`Yb` ; YV]YhYbž`X]Y`b]W`h`bi`f`X]Y`G]W`Yf\Y]h`
XYf`5bk`c`bYf` [YZ`Å`fXYbž`gcbXYfb`Ui`W`XUg` ; YZØ` \`XYf`
I`bVYgW`k`Yf`h`Y]h]b`XYf`Y][YbYb`B`UW`VUfgW`UZh`VYY]b`hf`Å`W`h][Yb`"

9]b`gW`k`]Yf][Yg`DfcV`Ya`ZØf`X]Y` ; Ya`Y]bgW`UZh`

8Yf` : U`XYg` ((!`Å\`f][Yb`gd]Y [Y`h`Y]b`k`UW`gYbXYg`6YXØfZb]g`bUW`
a`Y`f`G]W`Yf\Y]h]b`"ÅbX`]W`Yb`FY []cbYb`k`]XYf`"8]Y`6Øf [Yf`g]bX`
]a`a`Yf`Åi`Z [Yf`VYgcf [h'ØVYf`8]YVgh`Å`Y`i`bX`Y]b` ; YZØ` \`XYf`
I`bg]W`Yf\Y]h`"8]Y`Dc`nY]`VYhcbh`X]Y`K`]W`h][_Y]h]j`cb`
K`UW`gUa`_Y]h`i`bX`XUg`A`Y`XYb`j`cb`j`YfX`Å`W`h][Yb`5_h]j`]h`Å`h`Ybž`i`a`
XYf`?f]a`]bU`]h`Å`h`YZZY_h]j` `Yb`h [Y [Ybni`k`]f`_Yb`"

8]Y`9fa`]hh`i`b [Yb`ni`X]YgYa` `J`cfZU`X`U`i`Yfb`Ubž`i`bX`Yg`V`Y]Vh`
UVni`k`UfhYbž`k`Y`W`Y`k`Y]hYfYb`ϕ`Zcfa`Uh]cbYb`Ubg`@]W`h`_ca`a`Yb`
k`YfXYb`"K`Å`fYbX` ; YXi`X`i`bX`9bhgW`cggYb\Y]h]b`XYf`
J`YfVfYW`Yb`gVY`_Åa`dZ`b [` [YZfU [h`g]bXž`]gh`Yg`Ui`W`Yb`hgW`Y]XYbXž`

XUg`J YfhfUi Yb`XYf`; Ya Y]bgWk UZh]b`X]Y`G]Wk Yf\Y]hg_fÀZhY
k]YXYf\Yfni ghY``Yb"

8YhU]`g

6Ygi Wk Yb`G]Y`i bg`Ui Z.`b!U["XY