

6Yhfi b_YbYf'6A K !: U\ fYf']b'; ch\U
[Yghcddh' `Dc`]nY]'gi WX h'NYi [Yb

5a `%- "\$+ "&\$&(` [YZ\ fXYhY`Y]b`VYhfi b_YbYf'5i hcZU\ fYf']b
; ch\U`UbXYfY`J Yf_Y\ fghY]'bY\ a Yf" `NYi [Yb' [Ygi WX h`

&- "\$+ "&\$&(` ` %) . \$%

@UbXYgdc`]nY]]bgdY_h]cb'; ch\U

GWX cW_]YfYbXY`J Yf_Y\ fgg]hi Uh]cb`]'b'; ch\U

≠`XYf`BUWX h`XYg`%- " ' † `]' &\$&(` gcf[hY`Y]b`J cfZU``Ui ZXYf'6+
nk]gWX Yb'; Ua ghAXhi bX`H0hh`YVYb`Z0f`GWX`U[nY]'Yb`i bX`ghY``h`Y]b
Yfbgh\UZhYg`G]WX Yf\Y]hgd fcv`Ya `]a `GhfU» Ybj Yf_Y\ f`XUf" `9]b
' %! `A\ f][Yf`A Ubb`k i fXY`k `A\ fYbX`gY]bYf' [YZ\ f`]WX Yb : U\ fhz`X]Y
j cb`Y]bYa `VYgcf[hYb`NYi [Yb`VYa Yf_h`k i fXYz`j cb`XYf`Dc`]nY]
[Yghcddh`GY]bY : U\fk Y]gY`k Uf`gc`Ui ZZ`][ž`XUgg`g]Y`Y]bY
i ba]hhY`VUFY`6YXfc\ i b [`Z0f`UbXYfY`J Yf_Y\ fghY]'bY\ a Yf
XUfghY``hY"

I bVYa Yf_h]b`XYf`BUWX h

8Yf`J cfZU``YfY][bYhY`g]WX `i fn`bUWX `&' . \$\$ `I \fz`U`g`XYf': U\ fYf']b
GWX`Ub [Yb`]b]Yb`i bhYfk Y [g`k Uf" `8Yf`Ui Za Yf_gUa Y`NYi [Y
]bZcfa]YfhY`gcZcfh`X]Y`Dc`]nY]ž`X]Y`fUgWX`fYU[]YfYb`_cbbhY" `I a
&' . &) `I \f`k i fXY`XYf'6A K `]a `6YfY]WX`XYf`%, " !A `Afn!GhfU» Y`]b
; ch\U` [Yghcddh`'8]Y`XUfUi Z]b`Xi fWX [YZ0\ fhYb`HYghg`VYghA`h][hYb
X]Y`ZU\ f`A`gg][Y`9bhgWX Y]Xi b [`XYg : U\ fYfgz`XU`Yf`gck c\`
VYhfi b_Yb`U`g`Ui WX`i bhYf`8fc [YbY]bZi gg`ghUbX"

; YZÀ\ fXi b[']a ' GhfU» Ybj Yf_Y\ f

9]b`5hYa U`_c\c`hYgh`Yf[UV`Y]bYb`K Yfhj cb`ØVYf`%ž&`Dfca]`Yž
k À\ fYbX`Y]b`8fc[YbhYgh`dcg]hj `Ui Z?c_U]b`fYU[]YfhY" `K À\ fYbX
gY]bYf` : U\ fh`a]ggUW\ hYhY`XYf` : U\ fYf`a Y\ fYfY`J Yf_Y\ fgfY[Y`bž
XUfi bhYf`XUg` ¼ bcf]YfYb`Y]bYf`fchYb`5a dY`i bX`X]Y`6Ybi hni b[
XYf`ZU`gW\Yb` : U\ fgdi f`VY]a `5VV]Y[Yb" `8]Yg`ZØ\ fhY`XUni ž`XUgg`Y]b
Ybh[Y[Yb_ca a YbXYg` : U\ fnYi [`ghUf_`UVVfYa gYb`a i gghYž`i a
Y]bY`a Ò[`]W\Y`?c``]g]cb`ni `j Yfa Y]XYb" `Gc`W\Y`J cfZÀ`Y
j YfXYi h]W\Yb`XUg`Xf]b[YbXY`6YXØfZb]g`bUW\ `dfÀj Ybh]j Yb
A U» bU\ a Yb`ni f`J Yf\]bXYfi b[`j cb`5`_c\c`!`i bX
8fc[Yba]ggVfUi W\ `]a `GhfU» Ybj Yf_Y\ f"

5i Zfi Z`Ub `X]Y `² ZZYbh`]W\ _Y]h

8]Y`Dc`nY]` \Uh`bi b`9fa]h`i b[Yb`k Y[Yb` ; YZÀ\ fXi b[`XYg
GhfU» Ybj Yf_Y\ fg`Y]b[Y`Y]hYh`i bX`gi W\ h`bUW\ `k Y]hYfYb`NYi [Ybž
X]Y`À\ b`]W\Y`5i ZÀ``][_Y]hYb`VYa Yf_h`\UVYb" `bgVYgcbXYfY`k]fX
XYf` : U\ fYf`XYg`Ybh[Y[Yb_ca a YbXYb`D?K gž`XYf`X]Y`gW\UfZY
6fYa gi b[`Xi fW\ ZØ\ fYb`a i gghYž[YVYhYbž`g]W\ `ni `a Y`XYb"
<]bk Y]gY`_ÒbbYb`i bhYf`XYf`HY`YZcbbi a a Yf`\$' * &%! +, %%&(f\$%, *') , #&\$&(ŁØVYfa]hhY`h`k YfXYb"

Ni gUa a YbUfVY]h`XYf`6Øf[Yf`a]h`XYf`Dc`nY]

8]YgYf`J cfZU``Yf]bbYfh`i bg`Ub`X]Y`J YfUbhk cfhi b[`YXYg`9]bnY`bYb
]a `GhfU» Ybj Yf_Y\ f`i bX`X]Y`6YXYi hi b[`XYf`K UW\gUa _Y]h
]bbYf\U`V`XYf` ; Ya Y]bgW\UZh" `8]Y`i bhYfghØhmi b[`XYf`6Øf[Yf`VY]
XYf`A Y`Xi b[`j cb`j YfXÀW\h][Yb`cXYf`[YZÀ\ f`]W\Yb
J Yf_Y\ fgg]hi Uh]cbYb`]gh`YbhgW\Y]XYbXž`i a `X]Y`G]W\Yf\Y]h`ZØf`U`Y
J Yf_Y\ fghY]`bY\ a Yf`ni `[Yk À\ f`Y]ghYb"

F ØW_zfU[Yb`V]hhY`Ub.

H\ Øf]b[Yf`Dc`nY]
@UbXYgdc`nY]]bgdY_h]cb` ; ch\U
HY`YZcb.`\$' * &%! +, %) \$'

9!A U]. 'dfYggY"d][h\ 4 dc`]nY]"h\i Yf]b[Yb"XY

C f][]bU!7cbhYbhj cb.'@UbXYgdc`]nY]]bgdY_h]cb'; ch\UžØVYfa]hhY`h
Xi fW\ 'bYk g'U_hi Y`

' B 5;

8YhU]`g

6Ygi W\ Yb`G]Y`i bg`Ui Z.`b!U["XY