

A cV]`Yf'6`]hnYf']b'; ch\ U. <]Yf'ghY\ Yb`X]Y
F UXUfZU``Yb` \ Yi hY°

< Yi hYž'Ua '\$- "%\$"&\$&(ž'g]bX'a cV]`Y'6`]hnYf']b'; ch\ U`U_h]j "
9fZU\ fYb`G]Y` \]Yf`X]Y`U_hi Y``Yb`GhUbXcfhY`i bX`k]W]h][Y
J Yf_Y\fg]bZcfa Uh]cbYb"

⊕; ch\U'g]bX'Ui W` \ Yi hYž'Ua '- "C_hcVYf'&\$&(ž'a cV]`Y'6`]hnYf']a
9]bgUhm°5_hi Y``]gh`Y]b`F UXUf_UghYb`Ub`XYf'9]gYbUW`Yf`GhfU» Y`]b
XYf'; c`XVUW`Yf`G]YX`i b[`dcg]h]cb]Yfhž`k c`XUg`HYa dc`]a]h`VY]`%\$\$
_a #`Y][h`8Yf`GhUbXcfh`k i fXY` \ Yi hY`A cf[Yb`i a`\$+.(+l \f
[Ya Y`XYh`5i hcZU\ fYf`gc``hYb`Ui ZdUggYbž`XYbb
; YgW]k]bX][_Y]hgØVYfgW]fY]hi b[Yb`_ØbbYb`hYi Yf`k YfXYb°`

8]Y`GhUXh`k Ufbhž`XUgg`g]W`X]Y`Dcg]h]cb`XYf`a cV]`Yb`6`]hnYf`
YXYfnY]h`ÀbXYfb`_Ubbž`gcXUgg`U_hi Y``Y`⊕Zcfa Uh]cbYb`]a a Yf
c\bY'; Yk `À\`f`g]bX"; YgW]k]bX][_Y]hgØVYfhfY]hi b[Yb`i bX`UbXYfY
J YfghØ»Y`n]Y\Yb`[Ya `À»`XYf`GhfU»Ybj Yf_Y\fgcfXbi b[`fGh] CŁ
YfbghY`?cbgYei YbnYb`bUW`g]W`"6YgcbXYfg`\Yi hY`[]`h`A]h
Ub[YdUgghYa `: U\`f] Yf\U`hYb`gW`Øhnh]\`f`b]W]h`bi f`Yi W`gY`Vghž
gcbXYfb`Ui W`U``Y`UbXYfYb`J Yf_Y\fgfY]`bY\`a Yf`K Y]hYfY`8YhU]`g
ni`XYb`6`]hnYfghUbXcfhYb`i bX`ni`XYb`fYW]h`]W]Yb
F U\`a YbVYX]b[i b[Yb`ni`f'; YgW]k]bX][_Y]hgØVYfk UW]i b[`Z]bXYh
g]W]`Ui h`⊕Zcfa Uh]cbYb`j cb`k k k "bYk g"XY"

8YhU]`g

6Ygi W]Yb`G]Y`i bg`Ui Z.`b!U["XY